

Court File No. CV-21-00658423-00CL

Just Energy Group Inc. et al.

**TWELFTH REPORT OF FTI CONSULTING CANADA INC.,
IN ITS CAPACITY AS COURT-APPOINTED MONITOR**

October 27, 2022



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**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT
OF JUST ENERGY GROUP INC., JUST ENERGY CORP., ONTARIO ENERGY
COMMODITIES INC., UNIVERSAL ENERGY CORPORATION, JUST
ENERGY FINANCE CANADA ULC, HUDSON ENERGY CANADA CORP.,
JUST MANAGEMENT CORP., 11929747 CANADA INC., 12175592 CANADA
INC., JE SERVICES HOLDCO I INC., JE SERVICES HOLDCO II INC.,
8704104 CANADA INC., JUST ENERGY ADVANCED SOLUTIONS CORP.,
JUST ENERGY (U.S.) CORP., JUST ENERGY ILLINOIS CORP., JUST
ENERGY INDIANA CORP., JUST ENERGY MASSACHUSETTS CORP., JUST
ENERGY NEW YORK CORP., JUST ENERGY TEXAS I CORP., JUST
ENERGY, LLC, JUST ENERGY PENNSYLVANIA CORP., JUST ENERGY
MICHIGAN CORP., JUST ENERGY SOLUTIONS INC., HUDSON ENERGY
SERVICES LLC, HUDSON ENERGY CORP., INTERACTIVE ENERGY
GROUP LLC, HUDSON PARENT HOLDINGS LLC, DRAG MARKETING
LLC, JUST ENERGY ADVANCED SOLUTIONS LLC, FULCRUM RETAIL
ENERGY LLC, FULCRUM RETAIL HOLDINGS LLC, TARA ENERGY, LLC,
JUST ENERGY MARKETING CORP., JUST ENERGY CONNECTICUT
CORP., JUST ENERGY LIMITED, JUST SOLAR HOLDINGS CORP. AND
JUST ENERGY (FINANCE) HUNGARY ZRT.

(each, an “**Applicant**”, and collectively, the “**Applicants**”)

TWELFTH REPORT OF THE MONITOR

INTRODUCTION

1. Pursuant to an Order (the “**Initial Order**”) of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) dated March 9, 2021 (the “**Filing Date**”), Just Energy Group Inc. (“**Just Energy**”) and certain of its affiliates (as collectively defined above, the “**Applicants**”) were granted protection under the *Companies’ Creditors Arrangement Act*, R.S.C., c. C-36, as amended (the “**CCAA**” and in reference to the proceedings, the “**CCAA Proceedings**”).
2. Pursuant to the Initial Order, among other things, (i) a stay of proceedings (the “**Stay of Proceedings**”) was granted until March 19, 2021 (the “**Stay Period**”); (ii) the



protections of the Initial Order, including the Stay of Proceedings, were extended to certain subsidiaries of Just Energy that are partnerships (collectively with the Applicants, the “**Just Energy Entities**”); (iii) FTI Consulting Canada Inc. was appointed as Monitor of the Just Energy Entities (in such capacity, the “**Monitor**”); and (iv) the Court approved a debtor-in-possession interim financing facility in the maximum principal amount of US\$125 million (the “**DIP Facility**”) subject to the terms and conditions set forth in the financing term sheet (the “**DIP Term Sheet**”) between the Just Energy Entities and Alter Domus (US) LLC, as administrative agent for the lenders (the “**DIP Lenders**”) dated March 9, 2021.

3. The Initial Order was amended and restated on March 19, 2021 and May 26, 2021 (the “**Second ARIO**”).
4. On March 9, 2021, Just Energy, in its capacity as foreign representative (in such capacity, the “**Foreign Representative**”), commenced proceedings under Chapter 15 of the United States Bankruptcy Code (the “**Chapter 15 Proceedings**”) for each of the Just Energy Entities with the United States Bankruptcy Court for the Southern District of Texas (the “**U.S. Court**”). The U.S. Court entered, among others, the *Order Granting Provisional Relief Pursuant to Section 1519 of the Bankruptcy Code*. On April 2, 2021, the U.S. Court granted the *Order Granting Petition for (I) Recognition as Foreign Main Proceedings, (II) Recognition of Foreign Representative, and (III) Related Relief under Chapter 15 of the Bankruptcy Code* (the “**Final Recognition Order**”). The Final Recognition Order, among other things, gave full force and effect to the Initial Order in the United States, as may be further amended by the Court from time to time.
5. On September 15, 2021, the Court granted the Claims Procedure Order (the “**Claims Procedure Order**”) that approved the claims process for the identification, quantification, and resolution of Claims (as defined in the Claims Procedure Order) as against the Just Energy Entities and their respective directors and officers (the “**Claims Process**”).
6. By Order dated February 9, 2022, the Court denied, with reasons to follow, certain relief requested by Canadian counsel to U.S. counsel to Fira Donin and Inna Golovan in their



capacity as proposed representative plaintiffs in *Donin et al. v. Just Energy Group Inc. et al.* (the “**Donin Action**”), and Trevor Jordet in his capacity as proposed representative plaintiff in *Jordet v. Just Energy Solutions Inc.* (the “**Jordet Action**” and together with the Donin Action, the “**Donin/Jordet Actions**”). The Court’s reasons were set out in the written reasons of Justice McEwen dated February 23, 2022 (the “**February Endorsement**”). Canadian counsel to U.S. counsel for the Donin/Jordet Actions filed a Notice of Motion for Leave to Appeal the February Endorsement to the Court of Appeal for Ontario on February 24, 2022 (the “**Motion for Leave to Appeal**”). The Just Energy Entities filed their response to the Motion for Leave to Appeal on April 29, 2022. On June 28, 2022, the Court of Appeal for Ontario dismissed the Motion for Leave to Appeal, with costs payable to Just Energy and the DIP Lenders.

7. On June 7, 2022, the Just Energy Entities brought a motion before the Court seeking a Meetings Order (the “**Meetings Order Motion**”) to accept the filing of the Just Energy Entities’ Plan of Compromise and Arrangement dated May 26, 2022 (the “**Plan**”).
8. The Meetings Order Motion was opposed by Pariveda Solutions Inc. (“**Pariveda**”) and the following other contingent litigation creditors (collectively, the “**Contingent Litigation Claimants**”): (i) counsel to the proposed representative plaintiffs in the Donin/Jordet Actions (“**Putative Class Action Counsel**”); (ii) counsel to the representative plaintiff on behalf of a certified class in *Haidar Omarali v. Just Energy Group et al.*, Court File No. CV-15-52748300CP (“**Omarali Class Action**”); and (iii) 250 alleged claimants pursuing claims for alleged loss of business, personal injury and/or property damage arising out of the winter storms in Texas in February 2021.
9. On June 10, 2022, the Court released an Endorsement (the “**First Endorsement**”) which granted the majority of the relief sought by the Just Energy Entities pursuant to the Meetings Order Motion. However, the Court denied certain of the Just Energy Entities’ requested relief *vis-à-vis* the Contingent Litigation Claimants and directed a summary process be undertaken to determine the validity and value of the claims held by the Contingent Litigation Claimants and Pariveda.



10. On June 21 and 23, 2022, the Court released its second and third endorsements, which provided the reasons for the Orders and directions provided in the First Endorsement.
11. On July 4, 2022, both the representative plaintiff in the Omarali Class Action and Putative Class Action Counsel filed Notices of Motion for Leave to Appeal the First Endorsement.
12. As a result of the First Endorsement, and specifically the requirement to undertake a valuation process of the Claims held by the Contingent Litigation Claimants in advance of the proposed meetings of creditors to vote on the Plan, certain stakeholders withdrew their support of the Plan. Although the Just Energy Entities, in consultation with the Monitor, engaged in discussions with the Contingent Litigation Claimants and Pariveda with a view to preserving the Plan, no resolution was reached. The Just Energy Entities, the plan sponsor and supporting stakeholders instead pivoted to implementing a sales and investment solicitation process (“SISP”) in accordance with a new Support Agreement dated August 4, 2022 (the “**SISP Support Agreement**”).
13. On August 18, 2022, the Court granted an Order (the “**SISP Approval Order**”) that, among other things, approved the SISP and SISP Support Agreement, suspended the Claims Process (subject to certain exceptions with the consent of the Monitor), and extended the Stay Period to October 31, 2022. On the same date, the Court released an endorsement (the “**SISP Endorsement**”) that, among other things, directed the Monitor to supervise the exchange of information pursuant to the SISP in order to ensure that no bidder, including the stalking horse bidder, enjoyed an advantage that is unfair and/or could chill the market.
14. On September 19, 2022, the U.S. Court granted an Order recognizing and enforcing the SISP Approval Order and the Claims Procedure Order in the United States.
15. Given that the Stay Period is currently scheduled to expire on October 31, 2022 and the Applicants’ motion for the Reverse Vesting Order and the Ancillary Order (as each term is defined below) is returnable on November 2, 2022, the Applicants served a motion record to the Service List (as defined below) on October 19, 2022 seeking a short two-day extension of the Stay Period to November 2, 2022 (to be heard in writing), and



requested any objections to be delivered by October 24, 2022. As no objections were received by such date, on October 25, 2022, the Monitor provided the proposed Order extending the Stay Period to the Court for execution.

16. All references to monetary amounts in this Twelfth Report of the Monitor (the “**Twelfth Report**”) are in Canadian dollars unless otherwise noted.
17. Further information regarding the CCAA Proceedings, including all materials publicly filed in connection with these proceedings, is available on the Monitor’s website at <http://cfcanada.fticonsulting.com/justenergy/> (the “**Monitor’s Website**”).
18. Further information regarding the Chapter 15 Proceedings, including the Final Recognition Order and all other materials publicly filed in connection with the Chapter 15 Proceedings, is available on the website of Omni Agent Solutions as the U.S. noticing agent of the Just Energy Entities at <https://omniagentsolutions.com/justenergy>.
19. All capitalized terms not otherwise defined herein have the meanings attributed to them in the Second ARIO, Claims Procedure Order, SISP Approval Order or proposed Reverse Vesting Order, as applicable.

PURPOSE

20. The purpose of this Twelfth Report is to provide information to the Court with respect to the following:
 - (a) the Monitor’s activities since the Monitor’s Eleventh Report to the Court dated August 13, 2022 (the “**Eleventh Report**”);
 - (b) the relief sought by the Applicants in their proposed Order (the “**Reverse Vesting Order**”), including, among other things:
 - (i) approving the purchase agreement (as amended, the “**Transaction Agreement**”) dated August 4, 2022, between Just Energy and LVS III SPE XV LP, TOCU XVII LLC, HVS XVI LLC, OC II LVS XIV LP, OC III LFE I LP and CBHT Energy I LLC (collectively, the “**Purchaser**”) and the transactions contemplated therein (the “**Transaction**”) with such further



minor amendments as Just Energy and the Purchaser may deem necessary, and as may be approved by the Monitor;

- (ii) ordering that, upon the delivery of the Monitor's certificate certifying that, among other things, all conditions to closing of the Transaction have been satisfied or waived, the following shall be deemed to occur:¹
- (1) the Excluded Assets (as defined herein) shall be transferred to and vested in two residual companies (together, the "**ResidualCos**"), one for Excluded Assets with respect to Acquired Entities formed or incorporated in the United States and one for Excluded Assets with respect to Acquired Entities formed or incorporated outside of the United States and, in each case, all claims and encumbrances shall continue to attach to such Excluded Assets;
 - (2) all Excluded Contracts and Excluded Liabilities of the Acquired Entities shall be transferred to and vested in the ResidualCos, and the Acquired Entities shall be forever discharged and released from such Excluded Contracts and Excluded Liabilities and related claims and encumbrances;
 - (3) all right, title and interest in and to the Purchased Interests will vest absolutely in the Purchaser and all Assumed Liabilities will continue as provided under the Transaction Agreement;
 - (4) all equity interests of Just Energy and Just Energy (U.S.) Corp. ("**JEUS**") existing prior to the commencement of the Implementation Steps will be deemed terminated and cancelled or redeemed as provided in the Implementation Steps and the Articles of Reorganization, as applicable;
 - (5) the Acquired Entities will cease to be Applicants in these CCAA Proceedings and will be released from the Second ARIO and all

¹ All capitalized terms used in this sub-paragraph are as defined in the Transaction Agreement unless otherwise noted.



- other Orders granted in the CCAA Proceedings (excluding the Reverse Vesting Order); and
- (6) the ResidualCos will be added as Applicants to these CCAA Proceedings;
- (iii) from and after the Effective Time, barring all Persons from commencing or continuing any step or proceeding against the Purchaser or the Acquired Entities relating to the Excluded Assets, the Excluded Liabilities, or any other claim, obligation or matter waived, released or discharged pursuant to the Reverse Vesting Order;
- (iv) directing the satisfaction of the applicable priority payments in accordance with the Transaction Agreement;
- (v) granting certain releases and exculpations with respect to the current and former directors, officers, employees, legal counsel and advisors of the Just Energy Entities and the ResidualCos, the Monitor and its legal counsel, the Purchaser and its current and former directors, officers, employees, legal counsel and advisors, and the Credit Facility Agent and the Credit Facility Lenders and their respective current and former directors, officers, employees, legal counsel and advisors from the Released Claims; and
- (vi) ordering that, at the Effective Time, the title of the CCAA Proceedings will be changed to delete the names of the Applicants and add the names of the two ResidualCos;
- (c) the relief sought by the Applicants in their proposed Order (the “**Ancillary Order**”), including, among other things:
- (i) upon the closing of the Transaction, expanding the powers of the Monitor in these CCAA Proceedings;
- (ii) extending the Stay Period to and including January 31, 2023;
- (iii) approving the activities and conduct of the Monitor, the Supplement to the Eleventh Report of the Monitor dated October 3, 2022 (the “**Supplement**”



- to the Eleventh Report”), this Twelfth Report, and the fees and disbursements of the Monitor and its Canadian and U.S. counsel;
- (iv) directing that all copies of the Notices of Intention received by the Just Energy Entities in the SISP be treated as confidential and sealed, pending further order of this Court; and
- (d) the Monitor’s recommendations in respect of the foregoing, as applicable.

TERMS OF REFERENCE AND DISCLAIMER

21. In preparing this Twelfth Report, the Monitor has relied upon audited and unaudited financial information of the Just Energy Entities, the Just Energy Entities’ books and records, and discussions and correspondence with, among others, management of and advisors to the Just Energy Entities as well as other stakeholders and their advisors (collectively, the “**Information**”).
22. Except as otherwise described in this Twelfth Report:
- (a) the Monitor has not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would comply with Generally Accepted Auditing Standards pursuant to the Chartered Professional Accountants of Canada Handbook; and
- (b) the Monitor has not examined or reviewed the financial forecasts or projections referred to in this Twelfth Report in a manner that would comply with the procedures described in the *Chartered Professional Accountants of Canada Handbook*.
23. The Monitor has prepared this Twelfth Report to provide information to the Court in connection with the relief requested by the Applicants. This Twelfth Report should not be relied on for any other purpose.



MONITOR'S ACTIVITIES SINCE THE ELEVENTH REPORT

24. In accordance with its duties as outlined in the Second ARIIO, the Claims Procedure Order and its prescribed rights and obligations under the CCAA, the activities of the Monitor since the Eleventh Report have included the following:
- (a) delivering to the Just Energy Entities, with a copy to the Service List (as defined below), a letter dated August 25, 2022 that confirmed certain information-sharing protocols and the Monitor's understanding of its duties in relation to the SISP and in accordance with the SISP Endorsement. A copy of the letter is attached as **Appendix "A"** hereto;
 - (b) participating in regular and frequent discussions with the Just Energy Entities, their legal counsel and other advisors regarding, among other things, the SISP, the CCAA Proceedings, and the Claims Procedure, including a detailed review of each development pursuant to the SISP;
 - (c) preparing the Supplement to the Eleventh Report, which included an updated cash flow forecast for the 7-week period ending November 5, 2022 as a result of the Just Energy Entities' voluntary US\$70 million partial repayment of the DIP Facility (plus accrued interest and fees). A copy of the Supplement to the Eleventh Report is attached as **Appendix "B"** hereto;
 - (d) participating in discussions with the DIP Lenders and other key stakeholders, and their respective legal counsel and other advisors regarding, among other things, the SISP;
 - (e) monitoring the cash receipts and disbursements of the Just Energy Entities;
 - (f) working with the Just Energy Entities, their advisors, and the Monitor's counsel, as applicable, to, among other things:
 - (i) provide stakeholders with financial and other information as appropriate in the circumstances;
 - (ii) monitor the status of the SISP, including the solicitation process thereof and expressions of interest following therefrom; and



- (iii) ensure compliance with the requirements of regulators in applicable jurisdictions;
- (g) attending meetings of the Board of Directors of Just Energy, and various committees thereof;
- (h) responding to stakeholder inquiries regarding the CCAA Proceedings generally;
- (i) observing the developments and steps taken by the parties with respect to the adjudication of the Claim filed by NextEra Energy Marketing, LLC (“**NextEra**”), a portion of which is disputed by the Just Energy Entities, and providing assistance to the Claims Officer where requested;
- (j) engaging with counsel to certain of the Contingent Litigation Claimants relating to the SISP and related matters;
- (k) posting monthly reports on the value of the Priority Commodity/ISO Obligations to the Monitor’s Website in accordance with the terms of the Second ARIO;
- (l) maintaining the service list for the CCAA Proceedings (the “**Service List**”) with the assistance of counsel for the Monitor, a copy of which is posted on the Monitor’s Website; and
- (m) preparing this Twelfth Report.

RESULTS OF THE SISP

25. As a result of the withdrawal of support for the Plan by key stakeholders, the SISP emerged as the only viable going concern strategy available to the Just Energy Entities. As described in its Eleventh Report, the Monitor was involved in the development of the SISP and views the SISP as a reasonable process that will facilitate a fair, final and timely termination of these CCAA Proceedings, which proceedings have experienced delays at times resulting in enhanced costs. The SISP was ultimately approved by the Court after extensive consultation with many of the Just Energy Entities’ key stakeholders, and general notification via service of the proposed SISP Order (at that time) and related materials to the Service List for the CCAA Proceedings.



26. The SISP was backstopped by the Transaction in the form of a stalking horse purchase agreement, which provided additional critical certainty to the Just Energy Entities and their stakeholders (including, importantly, their employees) of finality by way of a going concern transaction for effectively all of the Just Energy Entities' business and also set a floor price for prospective bidders that could optimize the amount of any winning bid.
27. The Monitor has been involved in the supervision and monitoring in all stages of the SISP, including as follows:
- (a) reviewing the list of outreach parties prepared by BMO Nesbitt Burns Inc., as financial advisor to the Just Energy Entities in these CCAA Proceedings (the “**Financial Advisor**”) as well as the Financial Advisor’s SISP outreach strategy and implementation generally, including communication materials;
 - (b) reviewing the contents of, and monitoring the activity in, the data room containing diligence information relating to the SISP prepared by the Financial Advisor and the Just Energy Entities;
 - (c) attending meetings and calls with, and being a party to email correspondence between, the Just Energy Entities and the Financial Advisor with interested parties; and
 - (d) staying apprised of all material developments *vis-à-vis* prospective bidders and monitoring the sharing of confidential information in accordance with the SISP Endorsement, including revocation of access to the data room where necessary.
28. The Monitor confirms that the Just Energy Entities and their professional advisors complied with the requirements established by the Monitor for information sharing in the August 25, 2022 letter during the SISP.
29. The Just Energy Entities received four NOIs from potential third-party purchasers pursuant to the SISP. A NOI was not received from Putative Class Action Counsel and, subsequent to the NOI Deadline on September 8, 2022, the Monitor participated in a call with Putative Class Action Counsel, the Financial Advisor, and counsel to the Just Energy Entities to confirm that their clients were not participating in the SISP, which was confirmed.



30. By September 22, 2022, only one interested third-party remained actively involved in the SISP. The Financial Advisor invited the remaining party to submit a Qualified Bid, but on October 13, 2022, such party confirmed that they saw no value beyond the stalking horse bid (i.e. no value beyond the amount required to pay secured and priority claims) and, accordingly, would not be submitting a bid. The Transaction is therefore the only going concern transaction available to the Just Energy Entities.
31. In the Monitor's view, the SISP was thorough, far-reaching, and provided sufficient time and opportunity for interested third-parties to be involved and carry out necessary due diligence required to form a view on the opportunity and submit a bid. The SISP was extensively advertised, with Just Energy issuing a press release on August 5, 2022, EnergyChoiceMatters.com publishing an article on August 5, 2022 and Just Energy publishing notices advising of the filing of the motion to approve the SISP in the Wall Street Journal (on August 12, 2022) and in The Globe and Mail (National Edition) (on August 13, 2022) – all of which was in addition to the solicitation efforts undertaken by the Financial Advisor and the third parties contacted directly by the Financial Advisor.
32. The SISP occurred as part of these lengthy and well-publicized CCAA Proceedings known well by industry participants. Extensive solicitation efforts also predated these proceedings by way of a prior strategic review and sale process undertaken by Just Energy – all as described in detail in prior Monitor's reports and the various affidavits of Michael Carter including the affidavit sworn October 17, 2022.

THE TRANSACTION

Overview

33. The effect of the Transaction is that, following closing, the Purchaser will own all of the issued and outstanding shares of JEUS. In turn, JEUS will own all of the issued and outstanding shares of Just Energy and the Acquired Entities. The Just Energy Entities will continue to control and own their assets (other than Excluded Assets) and will continue to be liable for their respective Assumed Liabilities.



34. All secured debt and specified priority payables will be satisfied in full or retained. Specifically, on closing, Just Energy will pay from the cash portion of the Purchase Price and other cash on hand:
- (a) all obligations secured by the Administration Charge, the FA Charge, the KERP Charge and the DIP Charge;
 - (b) the amount necessary to satisfy each claim of a Government Entity of the kind defined in section 6(3) of the CCAA, if any;
 - (c) the Credit Facility Claim less the Credit Facility Remaining Debt, if any; and
 - (d) each Commodity Supplier's Commodity Supplier Claim that is an Accepted Claim pursuant to the Claims Procedure Order.
35. A \$1.9 million administrative reserve will be paid to the Monitor in trust (the "**Administrative Reserve**") for payment of the reasonable fees and costs of the Monitor and its professional advisors and the professional advisors of the Just Energy Entities for services performed prior to and after the Closing Date, including the costs to wind-down and/or dissolve and/or bankrupt each ResidualCo. Any unused portion of the Administrative Reserve will be returned to Just Energy.
36. The Transaction does not provide for any recoveries to General Unsecured Creditors. Save for the Administrative Reserve, no funds are available to create any other reserve for amounts secured by the Court-ordered charges.
37. The Transaction stipulates a "**Closing Date**" that is the earlier of five business days after the closing conditions are satisfied and December 14, 2022 (expected to be extended to December 16, 2022 in accordance with amendments to the Transaction Agreement under consideration by Just Energy and the Purchaser), or such later date agreed to by Just Energy and the Purchaser in writing in consultation with the Monitor (the "**Outside Date**"). Given the possible delays relating to obtaining Transaction Regulatory Approvals and the filing of Energy Regulator Notices, an automatic 60-day extension of the Outside Date is contemplated in the event any such approval or filing has not been obtained or completed by the Outside Date.



38. Following closing, the Just Energy Entities will exit the CCAA and Chapter 15 proceedings and continue in the normal course thereafter. The two ResidualCos will hold all Excluded Assets and Excluded Liabilities of the Just Energy Entities and will become Applicants in the CCAA Proceedings.
39. An overview of the key commercial terms of the Transaction are as follows:
- (a) the Purchase Price to be paid by the Purchaser under the Transaction Agreement consists of:
 - (i) US\$184.9 million in cash, plus up to an additional C\$10 million in the event and to the extent additional funds are required to pay all amounts to be paid by the Just Energy Entities pursuant to the Transaction Agreement and the Reverse Vesting Order;
 - (ii) a credit bid of the BP Commodity/ISO Services Claim (in the value of US\$252.7 million, including accrued interest to November 30, 2022), in return for the issuance of the newly issued preferred shares of JEUS; and
 - (iii) the assumption of the Assumed Liabilities, including:
 - (1) all Post-Filing Claims, being any or all liability, or obligation of the Just Energy Entities of any kind that arises during and in respect of the period commencing on the Filing Date in respect of services rendered or supplies provided to the Just Energy Entities; provided that such amounts are not a Restructuring Period Claim, a Restructuring Period D&O Claim or the subject of any claim filed in the Claims Process (excluding any secured or priority claims specifically contemplated to be paid or retained as part of the Transaction);
 - (2) any and all indemnification obligations of the Just Energy Entities to current and former directors, officers, and/or other persons employed or previously employed by the Just Energy Entities;
 - (3) Energy Regulator Claims relating to the Just Energy Entities;



- (4) tax liabilities of the Just Energy Entities for any tax period or the portion thereof beginning on or after the Filing Date (subject to the various exclusions noted in the Transaction Agreement);
 - (5) all Cash Management Obligations and Employee Priority Claims;
and
 - (6) all Claims of the Texas Comptroller of Public Accounts that have been accepted pursuant to the Claims Procedure Order;
- (b) on or before the Closing Date, the Just Energy Entities will take certain steps (collectively, the “**Implementation Steps**”) to permit the Transaction to proceed in a tax-efficient manner, including settling certain intercompany indebtedness and other reorganization steps. The Monitor has discussed the Implementation Steps with the Just Energy Entities and understands the rationale for such steps, which are primarily tax driven;
- (c) on the Closing Date, pursuant to the terms of the Transaction Agreement and the Reverse Vesting Order:
 - (i) the Purchaser will acquire all of the newly issued common and preferred shares of JEUS free and clear of all encumbrances, other than Permitted Encumbrances (the “**New JEUS Shares**”). All equity interests of JEUS outstanding prior to the issuance of the New JEUS Shares will be cancelled and the New JEUS Shares will represent 100% of the outstanding equity interests of JEUS following their issuance;
 - (ii) JEUS will subscribe for and Just Energy will issue to JEUS newly issued common shares of Just Energy (the “**New JE Shares**”). All equity interests of Just Energy outstanding prior to the issuance of the New JE Shares will be cancelled and the New JE Shares will represent 100% of the outstanding equity interests of Just Energy following their issuance;
 - (iii) Just Energy will be delisted and none of the Just Energy Entities will be a reporting issuer (or equivalent thereof) under any Canadian or U.S. securities laws;



- (iv) the Just Energy Entities will cease to be Applicants in the CCAA Proceedings and will be released from the purview of the Second ARIO and all Orders of the Court granted in the CCAA Proceedings other than the Reverse Vesting Order;
- (v) the Just Energy Entities will continue to be liable for the Assumed Liabilities;
- (vi) all Excluded Assets and Excluded Liabilities will be assigned to and vested in the ResidualCos, following which the ResidualCos will become Applicants in the CCAA Proceedings;
 - (1) such “Excluded Liabilities” include, among other things, pre-filing claims, unsecured litigation claims (including the Contingent Litigation Claims), and intercompany obligations which do not continue pursuant to the Implementation Steps;
 - (2) such “Excluded Assets” are expected to include (in accordance with amendments to the Transaction Agreement under consideration by Just Energy and the Purchaser), among other things: (A) the tax records and returns, and books and records pertaining solely to any of the Excluded Assets or Excluded Liabilities (which will continue to be held by the Just Energy Entities and provided to ResidualCos upon request); (B) the Excluded Contracts; (C) all written information or records that are solely related to any Excluded Asset or Excluded Liability; (D) the Excluded Entities; (E) any rights of the ResidualCos under the Transaction documents; and (F) the Administrative Reserve;
- (d) in addition, on the Closing Date:
 - (i) the Credit Facility Lenders, JEUS and Just Energy Ontario L.P. (“**JEO**”) will enter into a tenth amended and restated credit agreement (the “**New Credit Agreement**”) pursuant to which a first lien revolving credit facility in the amount of \$250 million will be made available to JEUS and JEO; and



- (ii) a seventh amended and restated intercreditor agreement by, among others, the Just Energy Entities, National Bank of Canada, as collateral agent, the Credit Facility Agent, and the applicable Commodity Suppliers, will be entered into.

40. The Monitor has considered the factors set out in section 36(3) of the CCAA. The Monitor understands that the Transaction will, among other things, preserve the ongoing employment of most of the Just Energy Entities' employees, provide for the uninterrupted supply of energy to the Just Energy Entities' almost one million customers, and maintain critical relations with market regulators across Canada and the United States, commodity suppliers, trade creditors, and other counterparties. In addition, the Transaction will satisfy or result in an assumption of all secured claims and priority payables and permit the Just Energy Entities to exit these CCAA proceedings with a significantly deleveraged balance sheet and a \$250 million New Credit Facility. Accordingly, the Monitor supports the relief requested.

REVERSE VESTING ORDER

Overview

- 41. The Transaction is to be implemented pursuant to a Reverse Vesting Order. The need for a Reverse Vesting Order in the circumstances follows from the heavily regulated nature of the Just Energy Entities' business. The value of the Just Energy Entities' business is entirely dependent on the Just Energy Entities maintaining a significant number of non-transferrable licenses and authorizations in numerous states and provinces that permit their continued operation in Canada and the United States. There are also agreements with over 100 public utility bodies which are required for the Just Energy Entities to provide natural gas and electricity in certain markets to their customers. Without such licences, authorizations and agreements, the Just Energy Entities would be barred from operating within the applicable jurisdictions.
- 42. While certain regulators that issued the licences or approvals may permit the transfer of such licenses or approvals with the consent of the regulator, the cost, delay and risk relating to requesting the approval of any such transfers would imperil the Transaction



and risk a lengthy extension with related costs to these CCAA Proceedings to the potential detriment of stakeholders of the Just Energy Entities.

43. The Monitor has considered the potential impact on stakeholders that the Reverse Vesting Order structure may have. In the circumstances, any potential prejudice to individual creditors is far outweighed by the benefit of the transaction as a whole.
44. A Reverse Vesting Order is the only efficient means to ensure that all such licenses, authorizations, and agreements are available to and apply in respect of the Just Energy Entities post-closing in an efficient manner, ensuring the Just Energy Entities can continue as a going concern.
45. In addition, absent the granting of the Reverse Vesting Order:
 - (a) certain U.S. tax attributes that are currently for the benefit of the Just Energy Entities would be unable to be utilized in the go-forward business; and
 - (b) certain hedge contracts and derivative instruments held by the Just Energy Entities, which are fundamental to the Just Energy Entities' ability to effectively operate would likely be lost.
46. Accordingly, the Monitor is of the view that the Reverse Vesting Order represents the only viable alternative to implement the Transaction for the benefit of the Just Energy Entities' stakeholders and therefore supports the relief requested.

Releases

47. The proposed Reverse Vesting Order includes releases in favour of the "Released Parties", which is defined to include (i) current and former directors, officers, employees, counsel and advisors of the Just Energy Entities or ResidualCos, (ii) the Monitor and its counsel, (iii) the Purchaser and its current and former directors, officers, employees, counsel and advisors, and (iv) the Credit Facility Agent and Credit Facility Lenders and their respective current and former directors, officers, employees, counsel and advisors. The full scope of the release provisions are set out in the proposed Reverse Vesting Order and should be read in conjunction with this Twelfth Report.



48. The Released Parties will be released by the “Releasing Parties” (which is defined to include any and all Persons (other than the Just Energy Entities and their respective current and former affiliates)) from any and all present and future claims of any nature or kind whatsoever based in whole or in part on any act or omission, transaction or dealing or other occurrence existing or take place on prior to the Effective Time in respect of (i) the Just Energy Entities and their business, operations and administration and the CCAA Proceedings and/or Chapter 15 Proceedings, or (ii) the Transaction Agreement and related closing documents (the “**Released Claims**”).
49. The Released Parties will also be released by the Just Energy Entities (and their respective current and former affiliates) in respect of any Released Claims that may be held at the Effective Time, however, such Released Claims do not include any claim (or defences) relating to any contracts, leases, agreements, licenses, bank accounts or banking relationships, accounts receivable, invoices or other ordinary course obligations that remain in effect following the Effective Time.
50. The following claims are excluded from being released under the proposed Reverse Vesting Order: (i) any claim that is not permitted to be released pursuant to section 5.1(2) of the CCAA, or (ii) any obligations of any of the Released Parties under or in connection with the Transaction Agreement and related closing documents.
51. In the view of the Monitor, having considered the facts of the situation, each of the Released Parties have, in some meaningful way, contributed to the Transaction and the successful restructuring of the Just Energy Entities. Further, it is the Monitor’s understanding, based on the advice of counsel, that it is customary to include such releases in reverse vesting orders. The Monitor also understands that the release in favour of the Directors and Officers is necessary to allow for the release of the D&O Charge, which in turn is necessary to allow the Transaction to close.
52. Accordingly, the Monitor is of the view that the proposed releases are reasonable, and not overly broad, in the circumstances, and supports the relief requested by the Just Energy Entities.



The Ancillary Order and the Monitor's Enhanced Powers

53. The Just Energy Entities are also seeking the Ancillary Order, which expands the powers of the Monitor. As mentioned above, upon the Effective Time, all Excluded Liabilities and Excluded Assets will be transferred to and vest in the ResidualCos, and each of the ResidualCos will be added as applicants in the CCAA Proceedings. Given that the remaining Acquired Entities will, as at the Effective Time, no longer be Applicants in the CCAA Proceedings, the proposed Ancillary Order expands the authority and powers of the Monitor so it can assist with the wind down of the ResidualCos.
54. Specifically, the Ancillary Order authorizes and empowers, but does not require, the Monitor to, among other things, (i) cause the ResidualCos to take any and all actions and steps, and execute agreements and documents on behalf of the ResidualCos, (ii) exercise any power which may be properly exercised by any board of directors of the ResidualCos, (iii) engage, retain or terminate, either directly or on behalf of the ResidualCos, services of any officers, employee, consultant, agent, or other person or entities as the Monitor deems necessary, (iv) exercise any shareholder, partnership, joint venture or other rights of any of the ResidualCos, (v) assign any of the ResidualCos into bankruptcy, and the Monitor is entitled (but not obligated) to act as a trustee in such bankruptcies, (vi) cause the dissolution or winding-up of any of the ResidualCos, and (vii) act as an authorized representative of the ResidualCos in respect of dealings with any Taxing Authority.
55. The proposed Ancillary Order also provides for customary exclusions of liability of the Monitor in performing its duties, responsibilities and roles thereunder.
56. The authority granted to the Monitor in the proposed Ancillary Order will ensure that the Monitor has the requisite authority to deal with the winding-down of the ResidualCos in an orderly and efficient manner. As a result, the Monitor is of the view that the relief provided in the Ancillary Order is appropriate in the circumstances.



LIQUIDATION ANALYSIS

57. The Monitor notes that, under the CCAA, it is not a requirement to conduct a liquidation analysis when a debtor company is seeking to effect a sale transaction pursuant to a vesting order. However, the Applicants, as assisted by the Monitor, commenced preparation of a liquidation analysis when they were pursuing approval of the Plan. The Applicants, with the assistance of the Monitor, have updated this analysis.
58. Based upon the updated liquidation analysis, the Applicants have concluded that, not only would a liquidation produce no recovery for unsecured creditors, but it would result in a shortfall to secured creditors. The Monitor concurs with this view.

UPDATE ON ERCOT LITIGATION

59. As noted in the Monitor's previous reports to the Court, the Just Energy Entities disputed the resettlement payments that the Just Energy Entities were required to pay to ERCOT as a result of the inflated prices it was charged during the Texas weather event. The Monitor also noted that ERCOT dismissed one of the disputes filed by the Just Energy Entities, which triggered an alternative dispute resolution process.
60. As previously noted by the Monitor, the Just Energy Entities commenced litigation against ERCOT and the Public Utility Commission of Texas (the "**PUCT**") on November 12, 2021, in an effort to recover payments made by various Just Energy Entities to ERCOT for certain invoices relating to the Texas weather event in February 2021 (the "**ERCOT Litigation**"). The claim against the PUCT was dismissed by the U.S. Bankruptcy Court. Further, the Monitor noted that it intends to be actively involved in supporting the ERCOT Litigation.
61. At a hearing on April 4, 2022 on ERCOT's second motion to dismiss, the U.S. Bankruptcy Court requested that the parties seek direction from the Court with respect to the proper party in interest to advance certain claims.
62. By endorsement dated May 5, 2022 (the "**Section 36.1 Endorsement**"), the Court determined that Just Energy (as foreign representative) and other Just Energy Entities, as the case may be, were authorized and empowered to pursue the Section 36.1 Claims



in the Adversary Proceeding, *nunc pro tunc*, with the Monitor being authorized and directed to take whatever actions and steps it deemed advisable to assist and supervise the Just Energy Entities with respect to the prosecution of the Section 36.1 Claims in the Adversary Proceeding. The Section 36.1 Endorsement and related Order were given full force and effect in the United States pursuant to an Order of the U.S. Bankruptcy Court entered on July 19, 2022.

63. On June 9, 2022, the U.S. Bankruptcy Court held a continued hearing on ERCOT’s motion to dismiss the First Amended Complaint. At that hearing, the U.S. Bankruptcy Court dismissed Count 3 (Transfer at Undervalue - CCAA (section 36.1), BIA (section 96)). The Bankruptcy Court also dismissed Counts 1 and 2 (Preference - CCAA (section 36.1), BIA (section 95)) with leave to replead those Counts to identify with more specificity the individual obligations and transfers at issue. At that time, the U.S. Bankruptcy Court deferred ruling on ERCOT’s other arguments.
64. On June 14, 2022, the Just Energy Entities filed a second amended complaint (the “**Second Amended Complaint**”). The Second Amended Complaint contains the same Counts as the First Amended Complaint, except for Count 3 (Transfer at Undervalue - CCAA (section 36.1), BIA (section 96)), which was omitted.
65. On June 21, 2022, ERCOT filed a third motion to dismiss the Second Amended Complaint. At a hearing on June 27, 2022, the U.S. Bankruptcy Court granted ERCOT’s motion in part: (i) dismissing Count 6 (Setoff, Recoupment); and (ii) striking certain allegations from the Second Amended Complaint. The U.S. Bankruptcy Court denied ERCOT’s motion in all other respects, including with respect to arguments based on sovereign immunity, abstention, the filed-rates doctrine, and that the PUCT was a necessary party (the “**July 6, 2022 Order**”). A table summarizing the foregoing is provided below:

Count	June 9 Hearing	June 27 Hearing
Count 1 (Preference (Obligations) CCAA (s. 36.1), BIA (s. 95))	Dismissed with leave to replead	Upheld
Count 2 (Preference (Transfers) - CCAA (s. 36.1), BIA (s. 95))	Dismissed with leave to replead	Upheld



Count 3 (Transfer at Undervalue - CCAA (s. 36.1), BIA (s. 96))	Dismissed	Omitted from Second Amended Complaint
Count 4 (Recovering Proceeds - CCAA (s. 36.1), BIA (s. 98))	Deferred determination	Upheld
Count 5 (Turnover - 11 U.S.C. § 542(a))	Deferred determination	Upheld
Count 6 (Setoff, Recoupment)	Deferred determination	Dismissed

66. During the hearing on June 27, 2022, counsel for ERCOT informed the U.S. Bankruptcy Court that ERCOT intended to seek a direct appeal of certain aspects of the U.S. Bankruptcy Court’s ruling to the U.S. Court of Appeals for the Fifth Circuit (the “**Court of Appeals**”). On July 19, 2022, ERCOT filed a notice of appeal of the July 6 Order and, by Order entered July 19, 2022, the U.S. Bankruptcy Court certified the July 6, 2022 Order for direct appeal to the Fifth Circuit and recommended that the appeal be heard on an expedited basis. On July 19, 2022 Just Energy, ERCOT and certain Intervenors filed in the U.S. Bankruptcy Court a Certification to the Court of Appeals that a circumstance specified in 28 U.S.C. § 158(d)(2) exists supporting certification to the Court of Appeals.
67. On July 27, 2022 ERCOT and the Intervenors filed an Unopposed Petition for Direct Appeal Under 28 U.S.C. § 158(d)(2) (the “**Motion for Direct Appeal**”) with the Court of Appeals. Also, on July 27, 2022 Just Energy filed with the Court of Appeals Respondents’ Unopposed Motion to Expedite Appeal (“**Motion to Expedite Appeal**”). On August 16, 2022, the Court of Appeals granted the Motion for Direct Appeal, and on August 17, 2022, the Court of Appeals granted the Motion to Expedite Appeal.
68. On August 17, 2022, ERCOT and the Intervenors filed a Motion for Stay Pending Resolution of Sovereign Immunity Appeal, which the Court of Appeals granted on August 30, 2022 over Just Energy’s objection. ERCOT and the Intervenors filed a Notice of Stay in the U.S. Bankruptcy Court on August 30, 2022.
69. ERCOT and the Intervenors filed their brief with the Court of Appeals on September 21, 2022. The PUCT filed a brief as amicus curiae with the Court of Appeals in support



of ERCOT and the Intervenors' brief on September 28, 2022. The Just Energy entities filed their answering brief with the Court of Appeals on October 12, 2022. ERCOT and the Intervenors filed their reply brief with the Court of Appeals on October 26, 2022. The appeal is set for oral argument on Tuesday, November 8, 2022.

70. The timeline to resolution and likelihood of success of this litigation is unknown. Recoveries from such litigation, if any, could take years to realize.

UPDATE ON CLAIMS OFFICER ADJUDICATION

NextEra Claim

71. As mentioned in the Eleventh Report, pursuant to the Claims Procedure Order, the Just Energy Entities have engaged the Claims Officer to adjudicate the Disputed Claim filed by NextEra, given that such Claim is a secured Claim and is required to be paid pursuant to the Transaction Agreement. Approximately \$7 million of NextEra's Claim remains in dispute between the parties.
72. Since the Eleventh Report, the Monitor has attended numerous case conferences before the Claims Officer, with counsel to the Just Energy Entities, NextEra and the DIP Lenders in attendance. In accordance with the litigation timetable regarding the adjudication of such Claim, each of NextEra and the Just Energy Entities have exchanged productions and delivered their fact affidavits and expert reports.
73. The hearing of the dispute occurred before the Claims Officer on October 25, 26 and 27, 2022, with written closing submissions to follow on November 7, 2022, and oral closing submissions on November 10, 2022.

Donin/Jordet Actions

74. As mentioned in the Monitor's previous reports to the Court, on March 3, 2022, the Court granted an Order appointing the Honourable Justice Dennis O'Connor as Claims Officer with respect to the adjudication of the Donin/Jordet Actions. Although that adjudication process had commenced, which the Monitor supervised and assisted where requested, such adjudication has been suspended in light of the suspension of the Claims Process pursuant to the SISP Order. Given that, under the Transaction, there will be no



proceeds of sale available to General Unsecured Creditors, there is no intention to continue such adjudication.

RECEIPTS AND DISBURSEMENTS FOR THE 4-WEEK PERIOD ENDED OCTOBER 15, 2022

75. The Just Energy Entities' actual net cash flow for the 4-week period from September 18, 2022 to October 15, 2022, was approximately \$55.0 million better than the Cash Flow Forecast appended to the Supplement to the Eleventh Report of the Monitor (the "**Revised August 2022 Cash Flow Forecast**"), as summarized below:



<i>(CAD\$ in millions)</i>	Forecast	Actuals	Variance
	4-Week	4-Week	4-Week
	Total	Total	Total
RECEIPTS			
Sales Receipts	\$288.1	\$285.7	(\$2.4)
Miscellaneous Receipts	-	6.9	6.9
<i>Total Receipts</i>	\$288.1	\$292.6	\$4.5
DISBURSEMENTS			
<i>Operating Disbursements</i>			
Energy and Delivery Costs	(\$350.2)	(\$304.8)	\$45.4
<i>ERCOT Resettlements</i>	-	-	-
Payroll	(11.3)	(10.9)	0.4
Taxes	(13.7)	(8.2)	5.5
Commissions	(16.3)	(8.9)	7.4
Selling and Other Costs	(9.4)	(10.6)	(1.2)
<i>Total Operating Disbursements</i>	(\$400.8)	(\$343.3)	\$57.5
OPERATING CASH FLOWS	(\$112.7)	(\$50.7)	\$62.0
<i>Financing Disbursements</i>			
Credit Facility - Borrowings / (Repayments)	(\$88.9)	(\$96.0)	(\$7.1)
Interest Expense & Fees	(8.5)	(8.7)	(0.2)
<i>Restructuring Disbursements</i>			
Professional Fees	(5.0)	(4.7)	0.3
NET CASH FLOWS	(\$215.1)	(\$160.0)	\$55.0
CASH			
Beginning Balance	\$447.5	\$447.5	\$-
Net Cash Inflows / (Outflows)	(215.1)	(160.0)	55.0
Other (FX)	-	8.2	8.2
ENDING CASH	\$232.4	\$295.7	\$63.3

76. Explanations for the main variances in actual receipts and disbursements as compared to the Revised August 2022 Cash Flow Forecast are as follows:

- (a) The unfavourable variance of approximately \$2.4 million in Sales Receipts is primarily due to normal course week-over-week fluctuations in collections comprised of the following:
 - (i) an unfavourable variance of approximately \$4.7 million in respect of U.S. residential customers;



- (ii) a favourable variance of approximately \$1.3 million in respect of U.S. commercial customers; and
 - (iii) a favourable variance of approximately \$1.0 million in respect of Canadian residential and commercial customers;
- (b) The temporary favourable variance of approximately \$6.9 million in Miscellaneous Receipts is due to the receipt of sales tax refunds from the Canada Revenue Agency earlier than forecasted;
- (c) The favourable variance of approximately \$45.4 million in respect of Energy and Delivery Costs is primarily driven by the following:
 - (i) An unfavourable variance of approximately \$4.0 million due to higher commodity payments driven by normal course market fluctuations;
 - (ii) A temporary favourable variance of approximately \$51.7 million primarily due to cash collateral requirements with ERCOT and other commodity suppliers being posted after the 4-week forecast period rather than during; and
 - (iii) An unfavourable variance of approximately \$2.4 million due to higher than forecast transportation and delivery payments driven by normal course fluctuations;
- (d) The favourable temporary variance of approximately \$5.5 million in respect of Taxes is primarily due to normal course fluctuations in the timing of tax payments being made after the weeks covered by the Revised August 2022 Cash Flow Forecast instead of during the last week of that forecast as contemplated;
- (e) The favourable temporary variance of approximately \$7.4 million in respect of Commissions is primarily due to payments forecasted to be made in the last week of the Revised August 2022 Cash Flow Forecast being paid after the Revised August 2022 Cash Flow Forecast;
- (f) The unfavourable variance of approximately \$1.2 million in respect of Selling and Other Costs is primarily due to higher than forecast spending rates, offset by the



Just Energy Entities' continued successful negotiation of payment terms and go-forward arrangements with its vendors; and

- (g) The unfavourable variance of approximately \$7.1 million in respect of Credit Facility – Borrowings / Repayments is due to the foreign exchange rate between Canadian and U.S. rates being higher than in the Revised August 2022 Cash Flow Forecast such that even though the nominal forecasted payment of US\$70 million remained the same, the real payment was \$7.1 million higher, which is reversed in part by the favourable \$8.2 million variance in Other (FX) below Net Cash Flows.

Reporting Pursuant to the DIP Term Sheet

- 77. The variances shown and described herein compare the Revised August 2022 Cash Flow Forecast, as appended to the Supplement to the Eleventh Report of the Monitor, with the actual performance of the Just Energy Entities over the 4-week period noted.
- 78. Pursuant to Section 18 of the DIP Term Sheet, the Just Energy Entities are required to deliver a variance report setting out the actual versus projected cash disbursements once every four weeks (the “**DIP Variance Report(s)**”). The permitted variances to which certain line items of the cash flow forecast are tested are outlined in section 24(30) of Schedule I of the DIP Term Sheet. The Just Energy Entities provided the required variance report for the four-week period ended October 15, 2022. All variances reported were within the permitted variances.
- 79. Also, in accordance with Section 18 of the DIP Term Sheet, the Just Energy Entities are required to deliver a new 13-week cash flow forecast, which shall replace the immediately preceding cash flow forecast in its entirety upon the DIP Lenders' approval thereof and is used as the basis for the next four-week variance report and permitted variance testing (the “**DIP Cash Flow Forecast(s)**”). The Just Energy Entities provided the required DIP Cash Flow Forecast, which was approved by the DIP Lenders, for the 13-week period beginning October 16, 2022.
- 80. As the DIP Variance Report utilizes updated underlying cash flow forecasts vis-à-vis the Revised August 2022 Cash Flow Forecast for the same period, the DIP Variance Report differed from the variance analysis above that compares actual results to the



Revised August 2022 Cash Flow Forecast. For purposes of the Just Energy Entities reporting requirements pursuant to the DIP Term Sheet, the DIP Cash Flow Forecasts as approved by the DIP Lenders will continue to govern.

81. Since the Supplement to the Eleventh Report, the Just Energy Entities have complied with their reporting obligations pursuant to the DIP Term Sheet, the Second ARIIO, and other documents including certain support agreements. These reporting obligations during the period included the in-time delivery of the following:
- (a) Delivery of a Priority Supplier Payables Certificate monthly;
 - (b) Delivery of an ERCOT Related Settlements update weekly;
 - (c) Delivery of a Cash Management Charge update monthly;
 - (d) Delivery of a Priority Commodity / ISO Charge update weekly and monthly; and
 - (e) Delivery of a Marked to Market Calculation monthly.

DIP Waiver to Increase Cash Collateral Cap

82. During the week ended October 22, 2022, Management proactively sought a waiver from the DIP Lenders to increase the cash collateral cap under the DIP Facility from US\$80 million to US\$100 million. Due to market pricing movements, the planned transition of load for ERCOT from BP to Just Energy Limited, and the timing of normal course commodity accounts payable outstanding, the Just Energy Entities anticipated that additional cash collateral in excess of the existing US\$80 million cap would be required to be posted to ensure continued trading access to energy markets. The DIP Lenders approved the requested waiver on October 21, 2022. A waiver for the Energy and Delivery Costs line item was not required given the excess availability under the line-item test.

CASH FLOW FORECAST FOR THE PERIOD ENDING FEBRUARY 11, 2023

83. The Just Energy Entities, with the assistance of the Monitor, have updated and extended their weekly cash flow forecast for the 17-week period ending February 11, 2023 (the “**November 2022 Cash Flow Forecast**”), which encompasses the requested stay



extension to January 31, 2023. The November 2022 Cash Flow Forecast is attached hereto as **Appendix “C”**, and is summarized below:

<i>(CAD\$ in millions)</i>	17-Week Period Ending February 11, 2023
Forecast Week	Total
RECEIPTS	
Sales Receipts	\$1,132.3
Miscellaneous Receipts	5.0
<i>Total Receipts</i>	\$1,137.3
DISBURSEMENTS	
<i>Operating Disbursements</i>	
Energy and Delivery Costs	(\$972.8)
Payroll	(42.4)
Taxes	(43.7)
Commissions	(35.0)
Selling and Other Costs	(44.2)
<i>Total Operating Disbursements</i>	(\$1,138.1)
OPERATING CASH FLOWS	(\$0.8)
<i>Financing Disbursements</i>	
Credit Facility - Borrowings / (Repayments)	\$ -
Interest Expense & Fees	(10.4)
<i>Restructuring Disbursements</i>	
Professional Fees	(18.9)
NET CASH FLOWS	(\$30.1)
CASH	
Beginning Balance	\$295.7
Net Cash Inflows / (Outflows)	(30.1)
Other (FX)	18.6
ENDING CASH	\$284.2

84. The November 2022 Cash Flow Forecast indicates that during the 17-week period ending February 11, 2023, the Just Energy Entities will have operating cash outflows of approximately \$0.8 million with total receipts of approximately \$1,373.3 million and total operating disbursements of approximately \$1,138.1 million, before interest expense and fees of approximately \$10.4 million and professional fees of approximately \$18.9 million, such that total net cash outflows are forecast to be approximately \$30.1 million.



85. Generally, the underlying assumptions and methodology utilized in the Revised August 2022 Cash Flow Forecast have remained the same for this November 2022 Cash Flow Forecast; however, the Monitor notes the following:
- (a) The forecast period was extended from the week ending November 5, 2022 to the week ending February 11, 2023;
 - (b) The Just Energy Entities have updated and revised certain underlying data supporting the assumptions that contribute to the cash receipts and disbursements included in the November 2022 Cash Flow Forecast, which include:
 - (i) Customer cash receipt collection timing and bad debt estimates have been updated based on recent trends;
 - (ii) Customer cash receipt estimates have also been updated based on actualized revenue billed for recent periods combined with refined estimates for future customer billings;
 - (iii) Certain disbursements not incurred during the prior period have been carried forward as they are expected to be incurred in future weeks;
 - (iv) Vendor credit support and cash collateral requirements have been updated based on business requirements and on-going discussions between the Just Energy Entities and its vendors;
 - (v) The tax disbursements forecast has been updated based on the tax department's latest tax payment schedule and estimates; and
 - (vi) Professional fee estimates have been updated to reflect expected activity during the forecast period.
86. The November 2022 Cash Flow Forecast demonstrates that, subject to its underlying hypothetical and probable assumptions, the Just Energy Entities are forecast to have sufficient liquidity to continue funding their operations during the CCAA Proceedings to January 31, 2023.



STAY PERIOD EXTENSION

87. As mentioned above, the Applicants expect to receive, on or before October 31, 2022, an Order from the Court extending the Stay Period to November 2, 2022. Accordingly, the Applicants are now seeking an extension to the Stay Period up to and including January 31, 2023.
88. The Monitor supports extending the Stay Period to January 31, 2023 for the following reasons:
- (a) the Monitor is of the view that the proposed extension to the Stay Period is necessary to provide the Just Energy Entities with time to close the Transaction;
 - (b) as indicated by the Cash Flow Forecast, the Just Energy Entities are forecast to have sufficient liquidity to continue operating in the ordinary course of business during the requested extension of the Stay Period;
 - (c) no creditor of the Just Energy Entities would be materially prejudiced by the extension of the Stay Period; and
 - (d) in the Monitor's view, the Just Energy Entities have acted in good faith and with due diligence in the CCAA Proceedings since the inception of the CCAA Proceedings.

APPROVAL OF THE FEES AND ACTIVITIES OF THE MONITOR

89. The proposed Ancillary Order seeks approval of (i) this Twelfth Report; (ii) the Supplement to the Eleventh Report; and (iii) the activities and conduct of the Monitor described therein.
90. As outlined in the Monitor's previous reports to the Court (all of which are available on the Monitor's Website), the Monitor and its counsel have played, and continue to play, a significant role in the CCAA Proceedings. The Monitor respectfully submits that its actions, conduct, and activities in the CCAA Proceedings since the Eleventh Report have been carried out in good faith and in accordance with the provisions of the orders issued therein and should therefore be approved.



91. Pursuant to paragraphs 42 and 43 of the Second ARIO, the Monitor, its Canadian and U.S. counsel shall: (i) be paid their reasonable fees and disbursements, in each case at their standard rates and charges, whether incurred prior to, on, or subsequent to the date of the Initial Order, by the Just Energy Entities as part of the costs of the CCAA Proceedings; and (ii) pass their accounts from time to time before this Court.
92. Since the Tenth Report to the Court dated May 18, 2022 (when the Monitor and its counsel's fees were last approved), the Monitor and its counsel have maintained detailed records of their professional time and costs. The total fees and disbursements of the Monitor for the period from May 7, 2022 to October 14, 2022 total \$3,097,961.52, including fees in the amount of \$2,728,728.00, disbursements in the amount of \$12,830.83, and Harmonized Sales Tax (“**HST**”) in the amount of \$356,402.69, as more particularly described in the Affidavit of Paul Bishop sworn October 26, 2022 (the “**Bishop Affidavit**”), a copy of which is attached hereto as **Appendix “D”**.
93. The total fees and disbursements of the Monitor's Canadian counsel, from May 7, 2022 to October 14, 2022 total \$1,219,894.74, including fees in the amount of \$1,077,072.50, disbursements in the amount of \$2,480.32, and HST in the amount of \$140,341.92, as more particularly described in the Affidavit of Rachel Nicholson sworn October 24, 2022 (the “**Nicholson Affidavit**”), a copy of which is attached hereto as **Appendix “E”**.
94. The total fees and disbursements of the Monitor's U.S. counsel from May 8, 2022 to October 14, 2022 total US\$83,991.48, including fees in the amount of US\$82,864.50 and disbursements in the amount of US\$1,126.98, as more particularly described in the Affidavit of John Higgins sworn October 25, 2022 (the “**Higgins Affidavit**”, together with the Bishop Affidavit and Nicholson Affidavit, the “**Fee Affidavits**”), a copy of which is attached hereto as **Appendix “F”**.
95. The Monitor respectfully submits that the fees and disbursements incurred by the Monitor and its counsel, as described in the Fee Affidavits, are reasonable in the circumstances and have been validly incurred in accordance with the provisions of the Second ARIO. Accordingly, the Monitor respectfully requests the approval of the fees and disbursements of the Monitor and its counsel as set out in the Fee Affidavits.



CONCLUSION

96. The Monitor is of the view that the relief requested by the Applicants is reasonable and justified in the circumstances.
97. Accordingly, the Monitor respectfully supports the requested relief and recommends that the Reverse Vesting Order and Ancillary Order be granted.

The Monitor respectfully submits this Twelfth Report to the Court dated this 27th day of October, 2022.

FTI Consulting Canada Inc.,
in its capacity as Court-appointed Monitor
of Just Energy Group Inc. *et al*,
and not in its personal or corporate capacity

Per:



Paul Bishop
Senior Managing Director



APPENDIX “A”

**Letter re Sharing of Information under SISP dated
August 25, 2022**

August 25, 2022

VIA EMAIL

Marc Wasserman, Jeremy Dacks,
Michael De Lellis
Osler, Hoskin & Harcourt LLP
1 First Canadian Place
Toronto, Ontario, Canada M5X 1B8

Dear Counsel:

Re: In the Matter of the CCAA proceedings of Just Energy Group Inc. et. al. (the “Just Energy Entities”) - Court File No.: CV-21-00658423-00CL

As you know, we act as counsel for FTI Consulting Canada Inc., in its capacity as Court-appointed Monitor in these proceedings (in such capacity, the “**Monitor**”).

We write to you in your capacity as counsel for the Just Energy Entities.

We refer to the following:

- (a) the sale and investment solicitation process the Applicants presented to the Court at the motion returnable August 17, 2022 (the “**SISP**”). Any capitalized terms not defined herein have the meanings given to them in the SISP; and
- (b) the Endorsement of Justice McEwen dated August 18, 2022 (the “**Endorsement**”) that, among other things, (i) approved the SISP, as amended by His Honour, and (ii) ordered that the Monitor will continue to engage and monitor the exchange of information pursuant to the SISP to ensure that no bidder, including the Sponsor, enjoys an advantage that is unfair and/or could chill the market.

Pursuant to the Endorsement, His Honour has mandated that the Monitor ensure the fair, equitable and symmetric sharing of information concerning bids under the SISP.

In order to discharge its duties pursuant to the Endorsement, and notwithstanding anything to the contrary, including the terms of the SISP or any support agreement entered into by the Just Energy Entities in relation to the SISP, the Monitor:

- (a) confirms that copies of any NOIs and bids (collectively, “**Bids**”) received during the SISP may be provided to the Sponsor, the DIP Lenders and the Supporting Secured CF Lenders pursuant to and in accordance with the SISP and the Support Agreement; *provided, however,* that no proprietary or competitive information (collectively, “**Restricted Information**”) contained in (or provided with) any Bid, as determined by the Monitor, shall be so provided;
- (b) requires that all Bids be vetted for Restricted Information by the Monitor prior to delivery in accordance with the SISP and the Support Agreement;
- (c) requires that no additional information relating to any Bids be provided to the Sponsor by the Just Energy Entities, their counsel or advisors (including the Financial Advisor) except with the prior written consent of the Monitor; and
- (d) requires that a representative of the Monitor be invited to attend all meetings or calls and be copied on all electronic communications between any Just Energy Entity representative and any bidder or potential bidder, including the Sponsor, that in any way relate to the SISP.

Yours truly,

Thornton Grout Finnigan LLP



Robert I. Thornton

cc: Paul Bishop, Jim Robinson, FTI Consulting Canada Inc.
Glenn Sauntry, Mark Caiger, Constance de Grosbois, BMO Capital Markets
Service List

APPENDIX “B”

Supplement to Eleventh Report dated October 3, 2022

Court File No. CV-21-00658423-00CL

Just Energy Group Inc. et al.

**SUPPLEMENT TO THE ELEVENTH REPORT
OF FTI CONSULTING CANADA INC.,
IN ITS CAPACITY AS COURT-APPOINTED MONITOR**

October 3, 2022

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APPENDICES

Appendix “A” Cash Flow Forecast for the 7-week period ending November 5, 2022

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT
OF JUST ENERGY GROUP INC., JUST ENERGY CORP., ONTARIO ENERGY
COMMODITIES INC., UNIVERSAL ENERGY CORPORATION, JUST
ENERGY FINANCE CANADA ULC, HUDSON ENERGY CANADA CORP.,
JUST MANAGEMENT CORP., 11929747 CANADA INC., 12175592 CANADA
INC., JE SERVICES HOLDCO I INC., JE SERVICES HOLDCO II INC.,
8704104 CANADA INC., JUST ENERGY ADVANCED SOLUTIONS CORP.,
JUST ENERGY (U.S.) CORP., JUST ENERGY ILLINOIS CORP., JUST
ENERGY INDIANA CORP., JUST ENERGY MASSACHUSETTS CORP., JUST
ENERGY NEW YORK CORP., JUST ENERGY TEXAS I CORP., JUST
ENERGY, LLC, JUST ENERGY PENNSYLVANIA CORP., JUST ENERGY
MICHIGAN CORP., JUST ENERGY SOLUTIONS INC., HUDSON ENERGY
SERVICES LLC, HUDSON ENERGY CORP., INTERACTIVE ENERGY
GROUP LLC, HUDSON PARENT HOLDINGS LLC, DRAG MARKETING
LLC, JUST ENERGY ADVANCED SOLUTIONS LLC, FULCRUM RETAIL
ENERGY LLC, FULCRUM RETAIL HOLDINGS LLC, TARA ENERGY, LLC,
JUST ENERGY MARKETING CORP., JUST ENERGY CONNECTICUT
CORP., JUST ENERGY LIMITED, JUST SOLAR HOLDINGS CORP. AND
JUST ENERGY (FINANCE) HUNGARY ZRT.

(each, an “**Applicant**”, and collectively, the “**Applicants**”)

SUPPLEMENT TO THE ELEVENTH REPORT OF THE MONITOR

INTRODUCTION

1. Pursuant to an Order (as amended and restated, the “**Initial Order**”) of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) dated March 9, 2021 (the “**Filing Date**”), Just Energy Group Inc. (“**Just Energy**”) and certain of its affiliates (together with Just Energy, the “**Applicants**”) and certain partnerships listed on Schedule “A” of the Initial Order (collectively, the “**Just Energy Entities**”) were granted protection under the *Companies’ Creditors Arrangement Act*, R.S.C., c. C-36, as amended (the “**CCAA**” and in reference to the proceedings, the “**CCAA Proceedings**”).

2. Under the Initial Order, among other things, (i) FTI Consulting Canada Inc. was appointed as Monitor of the Just Energy Entities (in such capacity, the “**Monitor**”), and (ii) the Court approved a debtor-in-possession interim financing facility (the “**DIP Facility**”) in the maximum principal amount of US\$125 million subject to the terms and conditions set forth in the financing term sheet (the “**DIP Term Sheet**”) between the Just Energy Entities and Alter Domus (US) LLC, as administrative agent (the “**DIP Agent**”) for the lenders (the “**DIP Lenders**”) dated March 9, 2021.
3. On August 18, 2022, the Court granted an Order extending the Stay Period (as defined in the Initial Order), up to and including October 31, 2022.
4. This Supplement to the Eleventh Report (the “**Supplemental Report**”) is supplementary to and should be read in conjunction with the Eleventh Report of the Monitor dated August 13, 2022 (the “**Eleventh Report**”).
5. All references to monetary amounts in this report are in Canadian dollars unless otherwise noted. Any capitalized terms used but not defined herein shall have the meanings given to them in the Eleventh Report.

PURPOSE

6. The purpose of this Supplemental Report is to provide the Court with an updated cash flow forecast for the 7-week period ending November 5, 2022 (the “**Revised August 2022 Cash Flow Forecast**”), as a result of the Just Energy Entities’ recent voluntary partial repayment of the DIP Facility (the “**Partial DIP Repayment**”) described further below.

TERMS OF REFERENCE AND DISCLAIMER

7. In preparing this Supplemental Report, the Monitor has relied upon audited and unaudited financial information of the Just Energy Entities, the Just Energy Entities’ books and records, and discussions and correspondence with, among others, management of and advisors to the Just Energy Entities as well as other stakeholders and their advisors (collectively, the “**Information**”).
8. Except as otherwise described in this Supplemental Report:

- (a) the Monitor has not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would comply with Generally Accepted Auditing Standards pursuant to the Chartered Professional Accountants of Canada Handbook; and
 - (b) the Monitor has not examined or reviewed the financial forecasts or projections referred to in this Supplemental Report in a manner that would comply with the procedures described in the *Chartered Professional Accountants of Canada Handbook*.
9. The Monitor has prepared this Supplemental Report to provide the Revised August 2022 Cash Flow Forecast as a result of Partial DIP Repayment. This Supplemental Report should not be relied on for any other purpose.

PARTIAL DIP REPAYMENT

10. As part of the on-going review of their liquidity and financial position, the Just Energy Entities determined that they held excess cash on hand following receipt of proceeds of House Bill 4492 in the aggregate amount of US\$147.5 million and as they exited the summer season during which demand for power, and hence collateral requirements particularly with independent system operators, normally peak. To minimize interest and related costs on the DIP Facility, the Just Energy Entities initiated a voluntary repayment of the DIP Facility of US\$70.0 million. As required under section 19 of the DIP Term Sheet, the Just Energy Entities also paid accrued interest and fees of US\$3.9 million, which had been due on September 30, 2022. This repayment will reduce monthly interest on the DIP Facility by approximately US\$0.8 million.
11. The Partial DIP Repayment was approved by a joint resolution of the boards of directors (or other governing bodies, as applicable) of the Just Energy Entities on September 12, 2022. Pursuant to section 19 of the DIP Term Sheet, the Just Energy Entities provided the required notice to the DIP Agent of their intention to make the Partial DIP Repayment on September 22, 2022, and made the repayment on September 26, 2022 as reflected in the Revised August 2022 Cash Flow Forecast.

12. The Just Energy Entities, with the assistance of the Monitor, prepared the Revised August 2022 Cash Flow Forecast that accounts for the Partial DIP Repayment and replaces the cash flow forecast appended to the Eleventh Report (the “**August 2022 Cash Flow Forecast**”). The Revised August 2022 Cash Flow Forecast is attached hereto as **Appendix “A”**.

RECEIPTS AND DISBURSEMENTS FOR THE 6-WEEK PERIOD ENDED SEPTEMBER 17, 2022

13. The Just Energy Entities’ actual net cash flow for the 6-week period from August 7, 2022 to September 17, 2022 was approximately \$70.2 million higher than the August 2022 Cash Flow Forecast, as summarized below:

<i>(CAD\$ in millions)</i>	Forecast	Actuals	Variance
RECEIPTS			
Sales Receipts	\$387.9	\$396.6	\$8.7
Miscellaneous Receipts	-	-	-
<i>Total Receipts</i>	\$387.9	\$396.6	\$8.7
DISBURSEMENTS			
<i>Operating Disbursements</i>			
Energy and Delivery Costs	(\$249.4)	(\$191.9)	\$57.5
Payroll	(15.9)	(11.7)	4.2
Taxes	(9.2)	(9.8)	(0.6)
Commissions	(11.6)	(11.0)	0.6
Selling and Other Costs	(13.8)	(14.2)	(0.4)
<i>Total Operating Disbursements</i>	(\$299.8)	(\$238.7)	\$61.2
OPERATING CASH FLOWS	\$88.0	\$157.9	\$69.9
<i>Financing Disbursements</i>			
Credit Facility - Borrowings / (Repayments)	\$ -	\$ -	\$ -
Interest Expense & Fees	(3.3)	(2.8)	0.5
<i>Restructuring Disbursements</i>			
Professional Fees	(6.5)	(6.7)	(0.2)
NET CASH FLOWS	\$78.2	\$148.4	\$70.2
CASH			
Beginning Balance	\$301.9	\$301.9	\$ -
Net Cash Inflows / (Outflows)	78.2	148.4	70.2
Other (FX)	-	(2.8)	(2.8)
ENDING CASH	\$380.1	\$447.5	\$67.4

14. Explanations for the main variances in actual receipts and disbursements as compared to the August 2022 Cash Flow Forecast are as follows:

- (a) The favourable variance of approximately \$8.7 million in Sales Receipts is primarily comprised of the following:
 - (i) a favourable variance of approximately \$7.9 million due to higher than forecast sales receipts in respect of U.S. residential customers due to higher consumption associated with warmer than expected weather, which is partially offset by higher Energy and Delivery costs in current and future periods;
 - (ii) a favourable variance of approximately \$7.4 million due to higher than forecast sales receipts due to timing, which offset lower receipts in prior periods, particularly in respect of U.S. commercial customers; and
 - (iii) an unfavourable variance of approximately \$6.6 million due to lower than forecast sales receipts in respect of Canadian residential and commercial customer billings due to timing, which partially offset higher receipts in prior periods;
- (b) The favourable variance of approximately \$57.5 million in respect of Energy and Delivery Costs is primarily driven by the following:
 - (i) An unfavourable variance of approximately \$7 million due to higher than forecast transportation and delivery payments due in part to higher energy transmission volumes, increased transportation and delivery rates, and normal course fluctuations; and
 - (ii) A favourable variance of approximately \$64.5 million primarily due to cash collateral not being posted during the 6-week period, which has been carried forward into the Revised August Cash Flow Forecast; and
- (c) The favourable variance of approximately \$4.2 million in respect of Payroll is primarily due to timing that is offset in the next period, and normal course fluctuations for various payroll tax remittances and sales incentive payments.

Reporting Pursuant to the DIP Term Sheet

15. The variances shown and described herein compare the August 2022 Cash Flow Forecast, as appended to the Eleventh Report, with the actual performance of the Just Energy Entities over the 6-week period noted.
16. Pursuant to Section 18 of the DIP Term Sheet, the Just Energy Entities are required to deliver a variance report setting out the actual versus projected cash disbursements once every four weeks (the “**DIP Variance Report(s)**”). The permitted variances to which certain line items of the cash flow forecast are tested are outlined in section 24(30) of Schedule I of the DIP Term Sheet. The Just Energy Entities provided the required variance reports for the four-week periods ended August 20, 2022 and September 17, 2022. All variances reported were within the permitted variances.
17. Also, in accordance with Section 18 of the DIP Term Sheet, the Just Energy Entities are required to deliver a new 13-week cash flow forecast, which shall replace the immediately preceding cash flow forecast in its entirety upon the DIP Lenders’ approval thereof and is used as the basis for the next four-week variance report and permitted variance testing (the “**DIP Cash Flow Forecast(s)**”). The Just Energy Entities provided the required DIP Cash Flow Forecasts, which were approved by the DIP Lenders, for the 13-week periods beginning August 21, 2022 and September 18, 2022.
18. As the DIP Variance Report utilizes updated underlying cash flow forecasts vis-à-vis the August 2022 Cash Flow Forecast for the same period, the DIP Variance Report differed from the variance analysis above that compares actual results to the August 2022 Cash Flow Forecast. For purposes of the Just Energy Entities reporting requirements pursuant to the DIP Term Sheet, the DIP Cash Flow Forecasts as approved by the DIP Lenders will continue to govern.
19. Since the Eleventh Report, the Just Energy Entities have complied with their reporting obligations pursuant to the DIP Term Sheet, the Initial Order, and other documents including certain support agreements. These reporting obligations during the period included the in-time delivery of the following:

- (a) Delivery of a Priority Supplier Payables Certificate monthly;
- (b) Delivery of an ERCOT Related Settlements update weekly;
- (c) Delivery of a Cash Management Charge update monthly;
- (d) Delivery of a Priority Commodity / ISO Charge update weekly and monthly;
and
- (e) Delivery of a Marked to Market Calculation monthly.

CASH FLOW FORECAST FOR THE PERIOD ENDING NOVEMBER 5, 2022

20. The Revised August 2022 Cash Flow Forecast for the 7-week period ending November 5, 2022, which encompasses the current Stay Period to October 31, 2022, is summarized below:

<i>(CAD\$ in millions)</i>	7-Week Period Ending November 5, 2022
Forecast Week	Total
RECEIPTS	
Sales Receipts	\$487.9
Miscellaneous Receipts	7.3
<i>Total Receipts</i>	\$495.3
DISBURSEMENTS	
<i>Operating Disbursements</i>	
Energy and Delivery Costs	(\$582.9)
<i>ERCOT Resettlements</i>	-
Payroll	(19.9)
Taxes	(21.8)
Commissions	(18.7)
Selling and Other Costs	(16.9)
<i>Total Operating Disbursements</i>	(\$660.2)
OPERATING CASH FLOWS	(\$164.9)
<i>Financing Disbursements</i>	
Credit Facility - Borrowings / (Repayments)	(\$88.9)
Interest Expense & Fees	(10.1)
<i>Restructuring Disbursements</i>	
Professional Fees	(8.3)
NET CASH FLOWS	(\$272.3)
CASH	
Beginning Balance	\$447.5
Net Cash Inflows / (Outflows)	(272.3)
Other (FX)	-
ENDING CASH	\$175.2

21. The Revised August 2022 Cash Flow Forecast indicates that, during the 7-week period ending November 5, 2022, the Just Energy Entities will have operating cash outflows of approximately \$164.9 million with total receipts of approximately \$495.3 million and total operating disbursements of approximately \$660.2 million, before credit facility repayments of \$88.9 million, interest expense and fees of approximately \$10.1 million and professional fees of approximately \$8.3 million, such that total net cash outflows are forecast to be approximately \$272.3 million.

22. Generally, the underlying assumptions and methodology utilized in the August 2022 Cash Flow Forecast have remained the same for this Revised August 2022 Cash Flow Forecast; however, the Monitor notes the following:
 - (a) The 13-week forecast period included in the August 2022 Cash Flow Forecast from August 7, 2022 to November 5, 2022 has been revised to a 7-week forecast period from September 18, 2022 to November 5, 2022 in the Revised August 2022 Cash Flow Forecast;
 - (b) The Revised August 2022 Cash Flow Forecast was updated to reflect the repayment of US\$70 million on the DIP Facility;
 - (c) The Just Energy Entities updated and revised certain underlying data supporting the assumptions that contribute to the cash receipts and disbursements included in the Revised August 2022 Cash Flow Forecast, which include:
 - (i) Customer cash receipt collection timing and bad debt estimates have been updated based on recent trends;
 - (ii) Customer cash receipt estimates have also been updated based on actualized revenue billed for recent periods combined with refined estimates for future customer billings;
 - (iii) Certain disbursements not incurred during the prior period have been carried forward as they are expected to be incurred in future weeks;
 - (iv) Vendor credit support and cash collateral requirements have been updated based on business requirements and on-going discussions between the Just Energy Entities and its vendors;

- (v) The tax disbursements forecast has been updated based on the tax department's latest tax payment schedule and estimates; and
 - (vi) Professional fee estimates have been updated to reflect expected activity during the forecast period.
23. The Revised August 2022 Cash Flow Forecast demonstrates that, subject to its underlying hypothetical and probable assumptions, the Just Energy Entities are forecast to have sufficient liquidity to continue funding their operations during the CCAA Proceedings to the expiry of the Stay Period on October 31, 2022.

CONCLUSION

24. The foregoing information is provided to update the Court and the stakeholders of the Just Energy Entities on recent developments in respect of the Just Energy Entities' cash flow forecast, which is in effect during the balance of the current Stay Period. The Monitor respectfully submits to this Honourable Court this Supplement to the Eleventh Report dated this 3rd day of October, 2022.

FTI Consulting Canada Inc.,
in its capacity as Court-appointed Monitor of
Just Energy Group Inc. *et al*,
and not in its personal or corporate capacity



Per: _____

Paul Bishop
Senior Managing Director

Appendix “A”**CASH FLOW FORECAST FOR THE 7-WEEK PERIOD ENDING NOVEMBER 5, 2022***(CAD\$ in millions)*

Weeks Ending (Saturday)	9/24/22	10/1/22	10/8/22	10/15/22	10/22/22	10/29/22	11/5/22	7-Week	
Forecast Week	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Total	
	Wk 1	Wk 2	Wk 3	Wk 4	Wk 5	Wk 6	Wk 7		
RECEIPTS									
Sales Receipts	[1]	\$78.3	\$69.0	\$73.3	\$67.5	\$65.7	\$80.3	\$53.8	\$487.9
Miscellaneous Receipts	[2]	-	-	-	-	7.3	-	-	7.3
Total Receipts		\$78.3	\$69.0	\$73.3	\$67.5	\$73.0	\$80.3	\$53.8	\$495.3
DISBURSEMENTS									
<i>Operating Disbursements</i>									
Commodity (excluding collateral)		(\$185.2)	(\$28.6)	(\$11.3)	\$15.2	(\$161.1)	(\$32.5)	\$17.3	(\$386.1)
Collateral		(2.7)	-	-	(62.9)	-	-	-	(65.5)
TDSP		(18.6)	(18.1)	(21.0)	(17.2)	(19.1)	(19.9)	(17.4)	(131.3)
Energy and Delivery Costs	[3]	(\$206.5)	(\$46.6)	(\$32.3)	(\$64.8)	(\$180.2)	(\$52.4)	(\$0.1)	(\$582.9)
ERCOT Resettlements		-	-	-	-	-	-	-	-
Payroll	[4]	(7.2)	-	(4.1)	-	(4.0)	-	(4.7)	(19.9)
Taxes	[5]	(7.9)	(0.7)	(0.0)	(5.1)	(1.3)	(0.5)	(6.4)	(21.8)
Commissions	[6]	(6.3)	(1.0)	(1.9)	(7.0)	-	(0.8)	(1.6)	(18.7)
Selling and Other Costs	[7]	(3.0)	(2.0)	(2.0)	(2.3)	(2.5)	(3.0)	(2.0)	(16.9)
Total Operating Disbursements		(\$230.9)	(\$50.3)	(\$40.4)	(\$79.3)	(\$188.0)	(\$56.7)	(\$14.7)	(\$660.2)
OPERATING CASH FLOWS		(\$152.5)	\$18.7	\$32.9	(\$11.8)	(\$115.0)	\$23.6	\$39.1	(\$164.9)
<i>Financing Disbursements</i>									
Credit Facility - Borrowings / (Repayments)	[8]	\$ -	(\$88.9)	\$ -	\$ -	\$ -	\$ -	\$ -	(\$88.9)
Interest Expense & Fees	[9]	-	(5.6)	(2.9)	-	-	-	(1.7)	(10.1)
<i>Restructuring Disbursements</i>									
Professional Fees	[10]	(1.1)	(1.7)	(1.5)	(0.7)	(1.2)	(1.3)	(0.9)	(8.3)
NET CASH FLOWS		(\$153.6)	(\$77.5)	\$28.5	(\$12.5)	(\$116.1)	\$22.3	\$36.6	(\$272.3)
CASH									
Beginning Balance		\$447.5	\$293.9	\$216.4	\$244.9	\$232.4	\$116.3	\$138.6	\$447.5
Net Cash Inflows / (Outflows)		(153.6)	(77.5)	28.5	(12.5)	(116.1)	22.3	36.6	(272.3)
Other (FX)		-	-	-	-	-	-	-	-
ENDING CASH		\$293.9	\$216.4	\$244.9	\$232.4	\$116.3	\$138.6	\$175.2	\$175.2
BORROWING SUMMARY									
DIP Facility Credit Limit		\$158.8	\$158.8	\$158.8	\$158.8	\$158.8	\$158.8	\$158.8	
DIP Draws		-	(88.9)	-	-	-	-	-	
DIP Principal Outstanding		158.8	69.9	69.9	69.9	69.9	69.9	69.9	
DIP Availability		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

1. Sales Receipts include collections from the Company's residential and commercial customers for the sale of energy, which primarily consists of electricity and natural gas, inclusive of sales tax. The sales forecast is based on historical sales patterns, seasonality, and management's current expectations.
2. Miscellaneous receipts reflect forecasted tax refunds, other receipts not sent from customers, and proceeds from the Ecobee transaction.
3. Energy & Delivery costs reflect the purchase energy from suppliers and the cost of delivery and transmission to the Company's customers.
4. Payroll disbursements reflect the current staffing levels and recent payroll amounts, inclusive of payroll taxes and any payments associated with the Company's bonus programs.
5. Taxes reflect the remittance of sales taxes collected from customers and the Company's corporate income taxes.
6. Commissions include fees paid to customer acquisition contractors and suppliers.
7. Selling and Other Costs include selling, general, and administrative payments.
8. The Credit Facility Borrowings / (Repayments) show borrowings and repayments under the Company's credit facilities.
9. Interest expenses & fees include interest and fees on the Company's credit and LC facilities.
10. Professional Fees include fees for the Company's counsel and investment banker, the Monitor, the Monitor's Counsel, the DIP lenders' professionals, and fees for Lender Support and Certain Commodity Support Agreements.

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF **JUST ENERGY GROUP INC. et al.** (each, an “**Applicant**”, and collectively, the “**Applicants**”)

Court File No. CV-21-00658423-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceedings commenced at Toronto

**SUPPLEMENT TO THE ELEVENTH REPORT OF
FTI CONSULTING CANADA INC., IN ITS
CAPACITY AS COURT-APPOINTED MONITOR**

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Lawyers for the Court-appointed Monitor

APPENDIX “C”

Cash Flow Forecast for the period ending February 3, 2023

Appendix “C”

CASH FLOW FORECAST FOR THE 17-WEEK PERIOD ENDING FEBRUARY 11, 2023

(CAD\$ in millions)

Weeks Ending (Saturday)	10/22/22	10/29/22	11/5/22	11/12/22	11/19/22	11/26/22	12/3/22	12/10/22	12/17/22	12/24/22	12/31/22	1/7/23	1/14/23	1/21/23	1/28/23	2/4/23	2/11/23	17-Week	
Forecast Week	Forecast Wk 1	Forecast Wk 2	Forecast Wk 3	Forecast Wk 4	Forecast Wk 5	Forecast Wk 6	Forecast Wk 7	Forecast Wk 8	Forecast Wk 9	Forecast Wk 10	Forecast Wk 11	Forecast Wk 12	Forecast Wk 13	Forecast Wk 14	Forecast Wk 15	Forecast Wk 16	Forecast Wk 17	Total	
RECEIPTS																			
Sales Receipts	[1]	\$70.1	\$93.2	\$66.5	\$47.1	\$62.4	\$67.8	\$73.7	\$60.2	\$56.5	\$80.0	\$66.3	\$47.8	\$53.5	\$66.3	\$77.6	\$66.4	\$77.0	\$1,132.3
Miscellaneous Receipts	[2]	-	-	-	-	-	-	-	5.0	-	-	-	-	-	-	-	-	-	5.0
Total Receipts		\$70.1	\$93.2	\$66.5	\$47.1	\$62.4	\$67.8	\$73.7	\$60.2	\$61.5	\$80.0	\$66.3	\$47.8	\$53.5	\$66.3	\$77.6	\$66.4	\$77.0	\$1,137.3
DISBURSEMENTS																			
<i>Operating Disbursements</i>																			
Energy and Delivery Costs	[3]	(\$236.6)	(\$45.5)	(\$23.1)	(\$47.2)	(\$47.8)	(\$110.3)	(\$15.5)	(\$12.5)	(\$29.2)	(\$144.4)	(\$7.8)	(\$10.7)	(\$3.6)	(\$151.4)	(\$44.2)	(\$22.5)	(\$20.7)	(\$972.8)
Payroll	[4]	(4.6)	-	(5.4)	-	(3.5)	-	(3.9)	-	(6.7)	-	(7.4)	-	(3.5)	-	(3.9)	-	(3.5)	(42.4)
Taxes	[5]	(7.4)	(0.6)	(9.9)	(0.0)	(0.1)	(3.0)	(2.6)	-	(0.0)	(5.9)	(0.7)	(0.0)	-	(5.9)	(0.9)	(6.5)	-	(43.7)
Commissions	[6]	(6.7)	(1.3)	(2.2)	(4.3)	(2.8)	(0.8)	(1.2)	(1.4)	(2.2)	(1.3)	(1.8)	(0.8)	(1.1)	(2.9)	(1.1)	(2.0)	(1.2)	(35.0)
Selling and Other Costs	[7]	(2.8)	(3.2)	(2.1)	(2.4)	(2.6)	(3.2)	(2.1)	(2.4)	(2.6)	(3.2)	(2.1)	(2.4)	(2.6)	(3.2)	(2.1)	(2.4)	(2.6)	(44.2)
Total Operating Disbursements		(\$258.1)	(\$50.6)	(\$42.7)	(\$53.9)	(\$56.8)	(\$117.2)	(\$25.3)	(\$16.3)	(\$40.8)	(\$154.7)	(\$19.8)	(\$13.9)	(\$10.8)	(\$163.3)	(\$52.3)	(\$33.4)	(\$28.0)	(\$1,138.1)
OPERATING CASH FLOWS		(\$188.0)	\$42.6	\$23.8	(\$6.8)	\$5.6	(\$49.5)	\$48.4	\$43.9	\$20.7	(\$74.8)	\$46.5	\$33.8	\$42.6	(\$97.1)	\$25.3	\$33.0	\$49.0	(\$0.8)
<i>Financing Disbursements</i>																			
Credit Facility - Borrowings / (Repayments)	[8]	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Interest Expense & Fees	[9]	-	-	(1.7)	-	-	-	(1.7)	-	-	-	(2.4)	(3.2)	-	-	-	(1.3)	-	(10.4)
<i>Restructuring Disbursements</i>																			
Professional Fees	[10]	(1.9)	(2.3)	(1.3)	(0.9)	(1.0)	(2.6)	(1.0)	(0.5)	(0.5)	(1.8)	(0.7)	(0.5)	(0.5)	(1.0)	(1.8)	(0.5)	-	(18.9)
NET CASH FLOWS		(\$189.9)	\$40.3	\$20.7	(\$7.7)	\$4.6	(\$52.0)	\$45.7	\$43.4	\$20.2	(\$76.5)	\$43.4	\$30.1	\$42.1	(\$98.1)	\$23.5	\$31.2	\$49.0	(\$30.1)
CASH																			
Beginning Balance		\$295.7	\$124.4	\$164.6	\$185.4	\$177.6	\$182.2	\$130.2	\$175.9	\$219.4	\$239.5	\$163.0	\$206.4	\$236.5	\$278.6	\$180.5	\$204.0	\$235.2	\$295.7
Net Cash Inflows / (Outflows)		(189.9)	40.3	20.7	(7.7)	4.6	(52.0)	45.7	43.4	20.2	(76.5)	43.4	30.1	42.1	(98.1)	23.5	31.2	49.0	(30.1)
Other (FX)		18.6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18.6
ENDING CASH		\$124.4	\$164.6	\$185.4	\$177.6	\$182.2	\$130.2	\$175.9	\$219.4	\$239.5	\$163.0	\$206.4	\$236.5	\$278.6	\$180.5	\$204.0	\$235.2	\$284.2	\$284.2
BORROWING SUMMARY																			
DIP Facility Credit Limit		\$74.8	\$74.8	\$74.8	\$74.8	\$74.8	\$74.8	\$74.8	\$74.8	\$74.8	\$74.8	\$74.8	\$74.8	\$74.8	\$74.8	\$74.8	\$74.8	\$74.8	\$74.8
DIP Draws		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DIP Principal Outstanding		74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8
DIP Availability		\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-

- Sales Receipts include collections from the Company's residential and commercial customers for the sale of energy, which primarily consists of electricity and natural gas, inclusive of sales tax. The sales forecast is based on historical sales patterns, seasonality, and management's current expectations.
- Miscellaneous receipts reflect forecasted tax refunds and other receipts not sent from customers.
- Energy & Delivery costs reflect the purchase energy from suppliers and the cost of delivery and transmission to the Company's customers.
- Payroll disbursements reflect the current staffing levels and recent payroll amounts, inclusive of payroll taxes and any payments associated with the Company's bonus programs.
- Taxes reflect the remittance of sales taxes collected from customers and the Company's corporate income taxes.
- Commissions include fees paid to customer acquisition contractors and suppliers.
- Selling and Other Costs include selling, general, and administrative payments.
- The Credit Facility Borrowings / (Repayments) show borrowings and repayments under the Company's credit facilities. The forecast reflects ordinary course cash flows and therefore assumes final payment of the DIP occurs, without any defaults, outside the context of the forecast presented.
- Interest expenses & fees include interest and fees on the Company's credit and LC facilities.
- Professional Fees include fees for the Company's counsel and investment banker, the Monitor, the Monitor's Counsel, the DIP lenders' professionals, and fees for Lender Support and Certain Commodity Support Agreements.



APPENDIX “D”

Fee Affidavit of Paul Bishop sworn October 26, 2022

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF JUST ENERGY GROUP INC., JUST ENERGY CORP., ONTARIO ENERGY COMMODITIES INC., UNIVERSAL ENERGY CORPORATION, JUST ENERGY FINANCE CANADA ULC, HUDSON ENERGY CANADA CORP., JUST MANAGEMENT CORP., JUST ENERGY FINANCE HOLDING INC., 11929747 CANADA INC., 12175592 CANADA INC., JE SERVICES HOLDCO I INC., JE SERVICES HOLDCO II INC., 8704104 CANADA INC., JUST ENERGY ADVANCED SOLUTIONS CORP., JUST ENERGY (U.S.) CORP., JUST ENERGY ILLINOIS CORP., JUST ENERGY INDIANA CORP., JUST ENERGY MASSACHUSETTS CORP., JUST ENERGY NEW YORK CORP., JUST ENERGY TEXAS I CORP., JUST ENERGY, LLC, JUST ENERGY PENNSYLVANIA CORP., JUST ENERGY MICHIGAN CORP., JUST ENERGY SOLUTIONS INC., HUDSON ENERGY SERVICES LLC, HUDSON ENERGY CORP., INTERACTIVE ENERGY GROUP LLC, HUDSON PARENT HOLDINGS LLC, DRAG MARKETING LLC, JUST ENERGY ADVANCED SOLUTIONS LLC, FULCRUM RETAIL ENERGY LLC, FULCRUM RETAIL HOLDINGS LLC, TARA ENERGY, LLC, JUST ENERGY MARKETING CORP., JUST ENERGY CONNECTICUT CORP., JUST ENERGY LIMITED, JUST SOLAR HOLDINGS CORP. AND JUST ENERGY (FINANCE) HUNGARY ZRT.

Applicants

**AFFIDAVIT OF PAUL BISHOP
Sworn October 26, 2022**

I, **PAUL BISHOP**, of the City of Toronto, in the Province of Ontario, **MAKE OATH AND SAY
AS FOLLOWS:**

1. I am a Senior Managing Director with FTI Consulting Canada Inc., which was appointed as the monitor (the “**Monitor**”) of the Applicants in these proceedings (the “**CCAA Proceedings**”) and, as such, I have knowledge of the matters to which I hereinafter depose. Unless I indicate to the contrary, the facts herein are within my personal knowledge and are true. Where I have indicated that I have obtained facts from other sources, I believe those facts to be true.

2. Attached hereto as Exhibit “**A**” is a schedule summarizing each invoice in Exhibit “**C**”, the total billable hours charged per invoice, the total fees charged per invoice and the average hourly rate charged per invoice. All amounts are stated in Canadian Dollars.

3. Attached hereto as Exhibit “**B**” is a schedule summarizing the billing rates and total amounts billed with respect to each representative of the Monitor that rendered services in connection with the CCAA Proceedings.

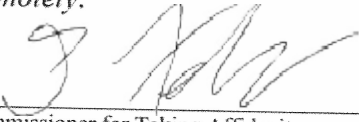
4. Attached hereto as Exhibit “**C**” are true copies of the invoices for fees and disbursements incurred by the Monitor in connection with the CCAA Proceedings for the period from May 7, 2022 to October 14, 2022. The total fees charged by FTI during that period were \$2,728,728.00, plus disbursements of \$12,830.83, plus Harmonized Sales Tax in the amount of \$356,402.69, for a total of \$3,097,961.52. Total hours invoiced in this period were 3,023.6 for an average hourly rate charged of \$902.47/hour.

5. To the best of my knowledge, the rates charged by FTI throughout the course of these proceedings are comparable to the rates charged by other accounting firms in the Toronto market for the provision of similar services, and are comparable to the hourly rates charged by FTI for services rendered in relation to similar proceedings.

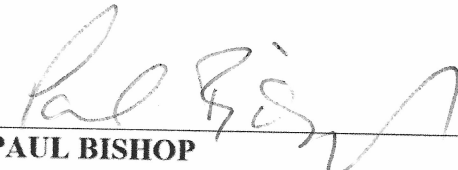
6. The hours spent on this matter involved monitoring the Applicants and addressing issues related to the CCAA Proceedings (as more particularly described in the Monitor’s reports and the invoices attached in Exhibit “**C**”) and I believe the total hours incurred by the Monitor are reasonable and appropriate in the circumstances.

7. The Monitor respectfully requests that the Court approve its invoices for the period from May 7, 2022 to October 14, 2022 for the amounts noted.

SWORN before me, by **PAUL BISHOP**, stated as being located in the City of Toronto, in the Province of Ontario, before me at the City of Toronto, in the Province of Ontario this 26th day of October, 2022 in accordance with *O. Reg. 431/20, Administering Oath or Declaration Remotely.*



Commissioner for Taking Affidavits



PAUL BISHOP

This is Exhibit "A" referred to in the Affidavit of Paul Bishop sworn remotely via video conference by PAUL BISHOP from the City of Toronto, Province of Ontario, before me at the City of Toronto, in the Province of Ontario, on this 26th day of October, 2022, in accordance with *O. Reg. 431/20, Administering Oath or Declaration Remotely.*

A handwritten signature in black ink, appearing to be 'J. K. ...', written over a horizontal line.

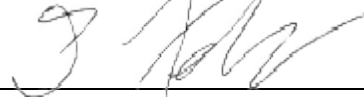
A Commissioner for taking affidavits

EXHIBIT “A”
INVOICE SUMMARY
(all amounts stated in CAD)

Invoice #	Period Ending	Invoice Date	Fees	Disbursements	HST	Total Invoice Amount	Hours	Average Hourly Fee Rate (excluding Disb. and HST)
29005374	06-May-22	09-May-22	\$85,014.00	\$0.00	\$11,051.82	\$96,065.82	107.3	\$792.30
29005378	13-May-22	17-May-22	\$115,898.00	\$2,986.38	\$15,454.97	\$134,339.35	139.5	\$830.81
29005382	20-May-22	25-May-22	\$119,442.00	\$3,401.48	\$15,969.65	\$138,813.13	143.1	\$834.67
29005383	27-May-22	31-May-22	\$96,094.50	\$0.00	\$12,492.29	\$108,586.79	119.5	\$804.13
29005410	03-June-22	08-June-22	\$117,074.00	\$0.00	\$15,219.62	\$132,293.62	144.6	\$809.64
29005411	10-June-22	15-June-22	\$104,050.50	\$0.00	\$13,526.57	\$117,577.07	126.5	\$822.53
29005413	17-June-22	22-June-22	\$131,263.50	\$0.00	\$17,064.26	\$148,327.76	151.8	\$864.71
29005419	24-June-22	28-June-22	\$209,649.00	\$123.98	\$27,270.49	\$237,043.47	211.1	\$993.12
29005446	30-June-22	30-June-22	\$148,430.50	\$0.00	\$19,295.97	\$167,726.47	138.8	\$1,069.38
29005448	08-July-22	13-July-22	\$235,058.50	\$0.00	\$30,557.61	\$265,616.11	250.1	\$939.85
29005454	15-July-22	20-July-22	\$355,066.00	\$0.00	\$46,158.58	\$401,224.58	342.5	\$1,036.68
29005457	22-July-22	27-July-22	\$152,458.50	\$2,044.40	\$20,085.38	\$174,588.28	171.9	\$886.90
29005465	31-July-22	31-July-22	\$92,144.00	\$234.26	\$12,009.17	\$104,387.43	114.2	\$806.86
29005484	05-Aug-22	10-Aug-22	\$72,852.50	\$0.00	\$9,470.83	\$82,323.33	85.4	\$853.07
29005494	12-Aug-22	16-Aug-22	\$103,048.50	\$0.00	\$13,396.31	\$116,444.81	120.3	\$856.59
29005498	19-Aug-22	23-Aug-22	\$64,996.00	\$91.26	\$8,461.34	\$73,548.60	70.4	\$923.23
29005501	28-Aug-22	31-Aug-22	\$58,621.50	\$0.00	\$7,620.80	\$66,242.30	67.0	\$874.94
29005527	02-Sept-22	08-Sept-22	\$63,537.00	\$3,833.00	\$8,758.10	\$76,128.10	71.7	\$886.15
29005528	09-Sept-22	13-Sept-22	\$46,421.00	\$0.00	\$6,034.73	\$52,455.73	53.5	\$867.68
29005530	16-Sept-22	20-Sept-22	\$53,314.00	\$90.70	\$6,942.61	\$60,347.31	61.1	\$872.56
29005534	23-Sept-22	27-Sept-22	\$42,563.50	\$25.37	\$5,536.55	\$48,125.42	48.7	\$873.99
29005538	30-Sept-22	30-Sept-22	\$51,448.50	\$0.00	\$6,688.31	\$58,136.81	59.1	\$870.53

Invoice #	Period Ending	Invoice Date	Fees	Disbursements	HST	Total Invoice Amount	Hours	Average Hourly Fee Rate (excluding Disb. and HST)
29005574	07-Oct-22	12-Oct-22	\$72,924.00	\$0.00	\$9,480.12	\$82,404.12	85.1	\$856.92
29005576	14-Oct-22	19-Oct-22	\$137,358.50	\$0.00	\$17,856.61	\$155,215.11	140.4	\$978.33
TOTAL			\$2,728,728.00	\$12,830.83	\$356,402.69	\$3,097,961.52	3023.6	\$902.47

This is Exhibit “**B**” referred to in the Affidavit of Paul Bishop sworn remotely via video conference by PAUL BISHOP from the City of Toronto, Province of Ontario, before me at the City of Toronto, in the Province of Ontario, on this 26th day of October, 2022, in accordance with *O. Reg. 431/20, Administering Oath or Declaration Remotely*.

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A Commissioner for taking affidavits

**EXHIBIT “B”
TIMEKEEPER AND BILLING RATE SUMMARY**

Name	Title	Rate	Hours	Fees
Paul Bishop	Senior Managing Director	\$1,100.00	25.2	\$27,720.00
		\$1,085.00	282.3	\$306,295.50
James Robinson	Senior Managing Director	\$1,005.00	66.8	\$67,134.00
		\$935.00	669.8	\$626,263.00
Franck Risler	Senior Managing Director	\$1,935.00	87.1	\$168,538.50
Valerie Rousskikh	Managing Director	\$1,455.00	53.4	\$77,697.00
Michael Diodato	Managing Director	\$1,360.00	128.7	\$175,032.00
Evan Bookstaff	Managing Director	\$980.00	637.6	\$624,848.00
Stephanie Majkowski	Senior Director	\$1,230.00	5.7	\$7,011.00
Robert Kleebaum	Director	\$655.00	17.3	\$11,331.50
		\$615.00	291.3	\$179,149.50
Sierra De Sousa	Senior Consultant	\$625.00	58.1	\$36,312.50
		\$610.00	555.9	\$339,099.00
Xinyi Long	Senior Consultant	\$900.00	1.9	\$1,710.00
Hayden Eelkema	Intern	\$280.00	61.0	\$17,080.00
Kathleen Foster	Executive Assistant 1	\$155.00	0.8	\$124.00
		\$145.00	16.5	\$2,392.50
Yunpeng Cui	Senior Consultant	\$950.00	64.2	\$60,990.00
TOTAL			3023.6	\$2,728,728.00

This is Exhibit “C” referred to in the Affidavit of Paul Bishop sworn remotely via video conference by PAUL BISHOP from the City of Toronto, Province of Ontario, before me at the City of Toronto, in the Province of Ontario, on this 26th day of October, 2022, in accordance with *O. Reg. 431/20, Administering Oath or Declaration Remotely.*

A handwritten signature in black ink, appearing to be 'J. [unclear]', written over a horizontal line.

A Commissioner for taking affidavits



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

May 9, 2022

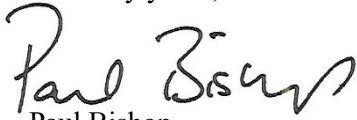
Just Energy Group Inc.
80 Courtnepark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29005374

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through May 6, 2022.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,


Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

May 9, 2022
FTI Invoice No. 29005374
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through May 6, 2022

	<i>CAD (\$)</i>
Professional Services.....	\$85,014.00
Expenses.....	\$0.00
Total Fees and Expenses.....	\$85,014.00
HST Registration No. 835718024RT0001	\$11,051.82
Total Amount Due this Period.....	\$96,065.82
Total Amount Due.....	<u>\$96,065.82</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

May 9, 2022
FTI Invoice No. 29005374
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through May 6, 2022

Name	Title	Rate	Hours	Total
Paul Bishop	Senior Managing Director	\$1,085.00	12.9	\$13,996.50
James Robinson	Senior Managing Director	\$935.00	35.9	\$33,566.50
Evan Bookstaff	Managing Director	\$980.00	5.8	\$5,684.00
Robert Kleebaum	Director	\$615.00	26.3	\$16,174.50
Sierra De Sousa	Senior Consultant	\$610.00	25.3	\$15,433.00
Kathleen Foster	Executive Assistant I	\$145.00	1.1	\$159.50
Total Hours and Fees			107.3	\$85,014.00
HST Registration No. 835718024RT0001				\$11,051.82
Invoice Total for Current Period				\$96,065.82

Just Energy CCAA
433689.0007 - May 6, 2022

Date	TK#	Name	Hours	Amount	Narrative
05/02/22	24088	Evan Bookstaff	1.20	\$ 1,176.00	Update DIP model for latest professional fees.
05/02/22	24088	Evan Bookstaff	1.50	\$ 1,470.00	Update DIP model for latest assumptions from Company.
05/03/22	24088	Evan Bookstaff	0.20	\$ 196.00	Finalize deliverable for team's review.
05/04/22	24088	Evan Bookstaff	1.80	\$ 1,764.00	Update DIP model assumptions and forecast.
05/03/22	24088	Evan Bookstaff	0.60	\$ 588.00	Review cashflow forecast with Company.
05/04/22	24088	Evan Bookstaff	0.50	\$ 490.00	Review weekly cashflow forecast with Company.
05/02/22	23261	James Robinson	5.80	\$ 5,423.00	Attend status call with TGF team; attend daily payment call with company, review final payment listing, review cheque clearing and correspond with team; on-going calls and correspondence with company/Osler/TGF/BMO/FTI/other stakeholders regarding pending matters; review and summarized comments on updated plan documentation including plan, meetings order, RSA order, information statement, terms sheets, etc., and discussions with team and others regarding same; review AESO amendment, review IESO letter, and correspond/finalize same; website review and coordination; ; various claims process matters and claim review;
05/03/22	23261	James Robinson	7.20	\$ 6,732.00	Attend daily payment call with company, review final payment listing, review cheque clearing and correspond with team; on-going calls and correspondence with co mpany/Osler/TGF/BMO/FTI/other stakeholders regarding pending matters; attend all advisors status call; attend CF review call with company team; review CF and variance analysis; review sales tax settlement; review LC request and collateral forecast; review contract tracker; address multiple claims process matters, and coordination with team; review updated plan and related documentation with blacklines;
05/04/22	23261	James Robinson	6.80	\$ 6,358.00	On-going review of updated plan and related documents including governance term sheet, intercreditor agreement, MIP term sheet, financing term sheet, PSA, backstop letter, and restructuring term sheet, company affidavit; attend daily payment call with company, review final payment listing, review cheque clearing and correspond with team; on-going calls and correspondence with co mpany/Osler/TGF/BMO/FTI/other stakeholders regarding pending matters; attend CF review call with company; review and finalize monthly reporting; website update planning and review; review payroll summaries; review updated CF forecast and variance analysis; address multiple vendor matters; claims process update and coordination, review of pending NORs and disputes;
05/05/22	23261	James Robinson	7.90	\$ 7,386.50	Attend call with HL and company regarding CF forecast; attend call regarding negative notices and pending NORs; attend tax call with company, Osler, TGF; attend daily payment call with company, review final payment listing, review cheque clearing and correspond with team; on-going calls and correspondence with company/Osler/TGF/BMO/FTI/other stakeholders regarding pending matters; on-going review of updated plan and related documents including governance term sheet, intercreditor agreement, MIP term sheet, financing term sheet, PSA, backstop letter, and restructuring term sheet, company affidavit; call and discussions with team regarding convenience class analysis and estimates for affidavits; review contract tracker; review collateral forecast and requests;
05/06/22	23261	James Robinson	8.20	\$ 7,667.00	Attend daily payment call with company, review final payment listing, review cheque clearing and correspond with team; on-going calls and correspondence with co mpany/Osler/TGF/BMO/FTI/other stakeholders regarding pending matters; attend all advisors status call; call with Osler regarding press release; review and provide comments on draft press release; report planning and coordination; review updated BMO affidavit and discussions with team on same; on-going review of updated plan and related documents including governance term sheet, intercreditor agreement, MIP term sheet, financing term sheet, PSA, backstop letter, and restructuring term sheet, company affidavit;
05/02/22	24354	Kathleen Foster	0.50	\$ 72.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
05/04/22	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
05/05/22	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
05/02/22	14800	Paul Bishop	2.30	\$ 2,495.50	Call with counsel, review of drafts, review of liquidation methodology

Just Energy CCAA
433689.0007 - May 6, 2022

Date	TK#	Name	Hours	Amount	Narrative
05/03/22	14800	Paul Bishop	3.10	\$ 3,363.50	Call with OHH and TGF, review of affidavits and filing materials to prepare for report, review of correspondence
05/04/22	14800	Paul Bishop	1.90	\$ 2,061.50	Review of correspondence, review of affidavits, draft issues for report
05/05/22	14800	Paul Bishop	2.70	\$ 2,929.50	Call with company and lenders, review of revised affidavit, review of court decision, review of correspondence re claims
05/06/22	14800	Paul Bishop	2.90	\$ 3,146.50	Call with MC re Mass, call with OHH and TGF re various, review of revised docs and affidavit
05/02/22	21395	Robert Kleebaum	4.30	\$ 2,644.50	daily payments call, updating claims resolution summary, estate update call with counsel, reviewing draft plan materials
05/03/22	21395	Robert Kleebaum	3.90	\$ 2,398.50	daily payments call, weekly cash flow call, estate update call with Monitor's counsel and company counsel, updating claims resolution summary
05/04/22	21395	Robert Kleebaum	5.50	\$ 3,382.50	daily payments call, updating claims resolution summary, weekly cash flow call, reviewing disputed claim amounts
05/05/22	21395	Robert Kleebaum	5.70	\$ 3,505.50	daily payments call, claims resolution summary, reviewing disputed claim amounts, reviewing draft plan materials
05/06/22	21395	Robert Kleebaum	6.90	\$ 4,243.50	daily payments call, estate update call with Monitor's counsel and company counsel, preparing for creditor noticing, updating claims resolution summary, reviewing and drafting notices of revision or disallowance
05/02/22	33221	Sierra De Sousa	1.00	\$ 610.00	Payment review call with Just Energy and FTI; Weekly call with TGF and FTI to discuss ongoing case related matters.
05/03/22	33221	Sierra De Sousa	0.50	\$ 305.00	Payment review call with Just Energy and FTI; Call with K. Steverson to discuss additional noticing parties and email re: final noticing listing of same.
05/04/22	33221	Sierra De Sousa	7.30	\$ 4,453.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly cash flow review call with Just Energy Team (incl. M. Carter) to discuss cash flow forecast and other company updates; Updating A&M Payment List for pre/post petition payments; Preparation of monthly ISO Settlement report for posting to Monitor website; Review of updated Plan documents and affidavits; Preparation of creditor noticing listing in connection with Plan of Arrangement.
05/05/22	33221	Sierra De Sousa	8.00	\$ 4,880.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Updating A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Calls with R. Kleebaum to discuss ongoing case matters; Review of updated Plan documents and affidavits; Review of customer credit reports prepared by Sovos; Call with K. Steverson to discuss mailing requirements related to customer credits; Preparation of creditor noticing listing in connection with Plan of Arrangement.
05/06/22	33221	Sierra De Sousa	8.50	\$ 5,185.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Updating A&M Payment List for pre/post petition payments; Calls with R. Kleebaum to discuss ongoing case matters; Review of additional claims received through Omni and US bankruptcy court; Preparation of creditor noticing listing in connection with Plan of Arrangement.
GRAND TOTAL			107.30	\$ 85,014.00	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

May 17, 2022

Just Energy Group Inc.
80 Courtnepark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29005378

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through May 13, 2022.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in black ink that reads 'Paul Bishop'.

Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

May 17, 2022
FTI Invoice No. 29005378
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through May 13, 2022

	<i>CAD (\$)</i>
Professional Services.....	\$115,898.00
Expenses.....	\$2,986.38
Total Fees and Expenses.....	\$118,884.38
HST Registration No. 835718024RT0001	\$15,454.97
Total Amount Due this Period.....	\$134,339.35
Total Amount Due.....	<u>\$134,339.35</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ON M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

May 17, 2022
FTI Invoice No. 29005378
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through May 13, 2022

Name	Title	Rate	Hours	Total
Paul Bishop	Senior Managing Director	\$1,085.00	17.4	\$18,879.00
James Robinson	Senior Managing Director	\$935.00	42.3	\$39,550.50
Evan Bookstaff	Managing Director	\$980.00	25.3	\$24,794.00
Robert Kleebaum	Director	\$615.00	16.1	\$9,901.50
Sierra De Sousa	Senior Consultant	\$610.00	37.0	\$22,570.00
Kathleen Foster	Executive Assistant I	\$145.00	1.4	\$203.00
Total Hours and Fees			139.5	\$115,898.00
Claims Process Mailing Expenses				\$2,849.16
Other/Miscellaneous				\$137.22
Total Expenses				\$2,986.38
HST Registration No. 835718024RT0001				\$15,454.97
Invoice Total for Current Period				\$134,339.35

Just Energy CCAA
433689.0007 - May 13, 2022

Date	TK#	Name	Hours	Amount	Narrative
05/09/22	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in payments process with Company.
05/09/22	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in update call with Counsel.
05/09/22	24088	Evan Bookstaff	5.50	\$ 5,390.00	Update DIP Model and prepare variance analysis.
05/10/22	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payments process with Company.
05/10/22	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in update call with Company and Counsel.
05/10/22	24088	Evan Bookstaff	0.50	\$ 490.00	Review cash forecast with Company.
05/10/22	24088	Evan Bookstaff	5.20	\$ 5,096.00	Review and discuss updates to DIP forecast with Company.
05/11/22	24088	Evan Bookstaff	0.70	\$ 686.00	Participate in payments process with Company.
05/11/22	24088	Evan Bookstaff	2.20	\$ 2,156.00	Update DIP model with latest assumptions from Company.
05/11/22	24088	Evan Bookstaff	2.70	\$ 2,646.00	Prepare cash flow section for Monitor's Report.
05/12/22	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payments process with Company.
05/12/22	24088	Evan Bookstaff	2.50	\$ 2,450.00	Update DIP model based on latest assumptions.
05/13/22	24088	Evan Bookstaff	3.40	\$ 3,332.00	Review Monitor's Report with Company.
05/07/22	23261	James Robinson	2.70	\$ 2,524.50	Review of updated plan documents and correspondence on same;
05/08/22	23261	James Robinson	4.70	\$ 4,394.50	Review updated meeting order, RSA order, plan, and provide/review comments;
05/09/22	23261	James Robinson	8.20	\$ 7,667.00	Attend payment call with company and review payments; on-going calls and correspondence regarding pending matters with company/Osler/TGF/BMO/other stakeholders; attend call regarding factum and press release comments; attend call regarding meetings order noticing and planning; report planning and preparation; affidavit coordination and discussions with team; review of factum and consideration of Monitor positions; comments on press release; review Osler submissions regarding class action plaintiffs; creditors meeting planning and coordination and discussions with team; review updated factum and comments; correspond with BMO on affidavit comments; further review of updated plan materials and related documents;
05/10/22	23261	James Robinson	5.50	\$ 5,142.50	Attend daily payment call and review final payment listing; on-going calls and correspondence regarding pending matters with company/Osler/TGF/BMO/other stakeholders; respond to stakeholder inquiries; website postings and coordination; attend all advisors status call; attend CF review call with company; review commodity invoices received; review updated collateral forecast; review class action materials received; provide comments on draft report sections to team; review Omni call log and discussions with team on same; on-going calls and correspondence regarding pending matters with company/Osler/TGF/BMO/other stakeholders;
05/11/22	23261	James Robinson	7.30	\$ 6,825.50	Attend call with Lumi regarding logistics and planning for creditor's meeting; attend daily payment review call with company and review final payment listing; attend weekly CF call with company; review affidavit and fee schedules, discussions with SDS on same; provide comments to EB regarding CF section for report; review contract tracker; claims process matters including NORD's, claim status and planning; review updated plan materials, affidavits, and press release; planning for 10th report and discussions with team; on-going calls and correspondence regarding pending matters with company/Osler/TGF/BMO/other stakeholders;
05/12/22	23261	James Robinson	9.30	\$ 8,695.50	Attend daily payment call, review final listing; attend call with Osler/TGF/FTI regarding motion materials, review of same; complete review and edit of 10th report, drafting of report, review of claims section, CF section; full review of company materials; review LC request received; address various claims process matters and discuss with team; discussions regarding noticing regarding customer credits and unclaimed property; further review and editing of 10th report; on-going calls and correspondence regarding pending matters with c ompany/Osler/TGF/BMO/other stakeholders;
05/13/22	23261	James Robinson	4.60	\$ 4,301.00	Attend call with RK regarding claims section of report, and review updated section; attend call with DIP lender advisors; attend all advisors status call; review LC and ad hoc payments; website postings and coordination; finalize updated CF for report, and review report comments from PB;
05/13/22	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
05/10/22	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.

Just Energy CCAA
433689.0007 - May 13, 2022

Date	TK#	Name	Hours	Amount	Narrative
05/13/22	24354	Kathleen Foster	0.50	\$ 72.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
05/09/22	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
05/08/22	14800	Paul Bishop	1.00	\$ 1,085.00	Review of affidavits
05/09/22	14800	Paul Bishop	3.40	\$ 3,689.00	Call with TGF, review of draft materials, review of correspondence, review of issues for monitor's report
05/10/22	14800	Paul Bishop	3.70	\$ 4,014.50	Call with company, OHH, BMO and TGF re plan, review of plan materials, review of facta, call with counsel and OHH re various matters
05/11/22	14800	Paul Bishop	3.60	\$ 3,906.00	Call with TGF and virtual meeting provider, review of doc drafts, review of draft affidavits, call with TGF and OHH re status and other matters, review of issues for report, review of claims summaries, review of materials re jorjet/donin
05/12/22	14800	Paul Bishop	3.60	\$ 3,906.00	Calls with TGF and other counsel, review of draft report
05/13/22	14800	Paul Bishop	2.10	\$ 2,278.50	Call with DIP lenders advisors, call with TGF and OHH, review and edit report
05/11/22	21395	Robert Kleebaum	1.30	\$ 799.50	daily payment call, updating claims resolution summary, call to discuss process of virtual meeting of creditors
05/12/22	21395	Robert Kleebaum	1.90	\$ 1,168.50	daily payments call, drafting claims section of Monitor's report
05/13/22	21395	Robert Kleebaum	5.90	\$ 3,628.50	drafting claims section of Monitor's report, reviewing draft Monitor's report, reviewing draft notices of revision or disallowance, reviewing claims resolutions
05/09/22	21395	Robert Kleebaum	4.90	\$ 3,013.50	daily payments call, weekly estate update call with counsel, Meeting noticing planning, reviewing claims resolution summary, preparing notices of revision or disallowance
05/10/22	21395	Robert Kleebaum	2.10	\$ 1,291.50	daily payments call, estate update call with Monitor's counsel and company counsel, preparing notices of revision or disallowance
05/09/22	33221	Sierra De Sousa	8.80	\$ 5,368.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly call with TGF and FTI to discuss ongoing case related matters; Updating A&M Payment List for pre/post petition payments; Call with R. Kleebaum and J. Robinson to discuss ongoing case related matters; Calls with R. Kleebaum to discuss ongoing case matters; Preparation of Noticing Listing for Voting/Plan process; Call with G. Wilks to discuss customer credit noticing and state reporting; Analysis of outstanding customer credits related to unclaimed property and claims noticing, preparation of noticing listing re: same.
05/10/22	33221	Sierra De Sousa	6.30	\$ 3,843.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Weekly cash flow review call with FTI and JE to review cash flow forecast for coming period; Updating A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Preparation of fee affidavit and summary schedules for Monitor fees from 10.30.21 through 5.6.22; Preparation of unclaimed property reconciliation and noticing for outstanding customer credits.
05/11/22	33221	Sierra De Sousa	7.80	\$ 4,758.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Updating A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Call with R. Nicholson to discuss fee affidavit preparation; Preparation of fee affidavit and summary schedules for Monitor fees from 10.30.21 through 5.6.22; Call with Osler, TGF, FTI, and Lumi to discuss Lumi voting platform related to meetings order.
05/12/22	33221	Sierra De Sousa	5.80	\$ 3,538.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Updating A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Call with R. Kleebaum and J. Robinson to discuss ongoing case related matters; Calls with R. Kleebaum to discuss ongoing case matters
05/13/22	33221	Sierra De Sousa	8.30	\$ 5,063.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Updating A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; review of Monitor's tenth report
GRAND TOTAL			139.50	\$ 115,898.00	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

May 25, 2022

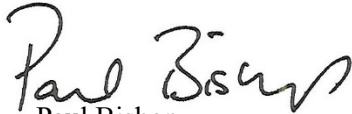
Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29005382

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through May 20, 2022.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,


Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

May 25, 2022
FTI Invoice No. 29005382
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through May 20, 2022

	<i>CAD (\$)</i>
Professional Services.....	\$119,442.00
Expenses.....	\$3,401.48
Total Fees and Expenses.....	\$122,843.48
HST Registration No. 835718024RT0001	\$15,969.65
Total Amount Due this Period.....	\$138,813.13
Total Amount Due.....	<u>\$138,813.13</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

May 25, 2022
FTI Invoice No. 29005382
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through May 20, 2022

Name	Title	Rate	Hours	Total
Paul Bishop	Senior Managing Director	\$1,085.00	22.1	\$23,978.50
James Robinson	Senior Managing Director	\$935.00	46.8	\$43,758.00
Evan Bookstaff	Managing Director	\$980.00	18.2	\$17,836.00
Robert Kleebaum	Director	\$615.00	16.3	\$10,024.50
Sierra De Sousa	Senior Consultant	\$610.00	38.9	\$23,729.00
Kathleen Foster	Executive Assistant I	\$145.00	0.8	\$116.00
Total Hours and Fees			143.1	\$119,442.00
Claims Process Mailing Expenses				\$3,401.48
Total Expenses				\$3,401.48
HST Registration No. 835718024RT0001				\$15,969.65
Invoice Total for Current Period				\$138,813.13

Just Energy CCAA
433689.0007 - May 20, 2022

Date	TK#	Name	Hours	Amount	Narrative
05/16/22	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in payments process with Company.
05/16/22	24088	Evan Bookstaff	1.20	\$ 1,176.00	Update Stay Extension forecast.
05/16/22	24088	Evan Bookstaff	0.30	\$ 294.00	Discussion stay extension forecast with Company.
05/16/22	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss latest progress with counsel.
05/16/22	24088	Evan Bookstaff	0.80	\$ 784.00	Update draft of monitor's report.
05/16/22	24088	Evan Bookstaff	2.50	\$ 2,450.00	Update DIP forecast with latest from Company.
05/20/22	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payments process with Company.
05/18/22	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payments process with Company.
05/18/22	24088	Evan Bookstaff	1.60	\$ 1,568.00	Update DIP forecast analysis for Company's review.
05/18/22	24088	Evan Bookstaff	0.40	\$ 392.00	Review DIP forecast with Company.
05/19/22	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in payments process with Company.
05/19/22	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in catch up call with Company counsel.
05/19/22	24088	Evan Bookstaff	2.60	\$ 2,548.00	Update DIP model functionality.
05/17/22	24088	Evan Bookstaff	0.70	\$ 686.00	Participate in payments process with Company.
05/17/22	24088	Evan Bookstaff	3.20	\$ 3,136.00	Update DIP model and discuss with Company.
05/17/22	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss cash forecast with Company.
05/17/22	24088	Evan Bookstaff	0.60	\$ 588.00	Discuss updates with Company counsel.
05/17/22	24088	Evan Bookstaff	0.50	\$ 490.00	Review process going forward with BMO.
05/17/22	24088	Evan Bookstaff	0.20	\$ 196.00	Participate in cash forecast update with Company.
05/14/22	23261	James Robinson	2.00	\$ 1,870.00	Review report comments from team and consolidate; further review of report;
05/15/22	23261	James Robinson	3.40	\$ 3,179.00	Review report comments from team; review TGF comments and edits; further review of updated draft report; consolidate with team comments to send to TGF; correspondence regarding same;
05/16/22	23261	James Robinson	8.60	\$ 8,041.00	Review updated CF report section and correspondence on Texas collateral requirements; review new claims received; on-going review and editing of tenth report; address numerous claims process matters including customer credit noticing; review draft NORDs and comment; review Omni call log and discuss responses to noticing; review Osler comments on draft report and draft notes on edits to be made; attend daily payment call with company, review final payment listing, and correspondence on same; on-going calls and correspondence with company/Osler/TGF/FTI/BMO/other stakeholders regarding pending matters;
05/17/22	23261	James Robinson	9.10	\$ 8,508.50	Attend Wellington call with company/TGF/Osler; attend CF review call with company and review same; attend call regarding fiduciary out with company/BMO/Osler; ; on-going calls and correspondence with company/Osler/TGF/other stakeholders regarding pending matters; attend daily payment call with company, review final payment listing, and correspondence on same; multiple reviews of report and provide comments, review comments and edits received, review comments from team, drafting of additional claims section for noticing; review materials filed for Donin/Jordet hearing; fee affidavit prep and review with SDS;
05/18/22	23261	James Robinson	6.90	\$ 6,451.50	Review information request from K&E and coordinated with team; review collateral request; review comments and edits received on Tenth Report; on-going review/editing and finalization of Tenth Report; attend daily payment call with company, review final payment listing, and correspondence on same; on-going calls and correspondence with company/Osler/TGF/FTI/BMO/other stakeholders regarding pending matters; attend cash flow call with company, and review of updated variance analysis and CF; call regarding report language with Osler/TGF; call with TGF regarding report and resolution of final comments;
05/19/22	23261	James Robinson	8.60	\$ 8,041.00	Prepare for and attend uncertified class action claims officer hearing (9:30-1pm), and debrief with TGF team; attend daily payment call with company, review final payment listing, and correspondence on same; attend all advisors status call; on-going calls and correspondence with Osler/company/TGF/FTI team regarding pending matters; call with Osler/TGF regarding letter received from certified class counsel, and subsequent call with TGF regarding planning for Friday calls; review payroll summary; review draft K&E report with comments from team regarding claims and recoveries, and correspond on same; respond to Goodmans regarding questions received; calls and correspondence with creditors, and address various other claims matters;

Just Energy CCAA
433689.0007 - May 20, 2022

Date	TK#	Name	Hours	Amount	Narrative
05/20/22	23261	James Robinson	8.20	\$ 7,667.00	Attend daily payment call with company, review final payment listing, and correspondence on same; attend call with TGF regarding stakeholder requests for May 26 hearing, attend subsequent call with Osler/TGF regarding same, attend subsequent call with DIP Lender advisors regarding same; attend call with class action counsel/Osler/TGF regarding letter received and review of same; website postings and coordination; review LC request; tax claims matters and update; claims resolution and NORDs comments/status; review materials filed by Osler and Paliare regarding claim resolution for uncertified class action, and review subsequent response letters; initial review materials filed by DIP Lender and Credit Facility Lenders in support of May 26 motion; on-going calls and correspondence with company/Osler/TGF/team/other stakeholders regarding pending matters;
05/16/22	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
05/19/22	24354	Kathleen Foster	0.50	\$ 72.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
05/16/22	14800	Paul Bishop	4.20	\$ 4,557.00	Calls with Monitor's counsel, call with monitor's counsel and OHH, review of draft report, review of court materials, review of correspondence and materials re claims officer hearings
05/17/22	14800	Paul Bishop	4.90	\$ 5,316.50	Calls with counsel, call with counsel and claimant counsel, call with counsel and lender counsel, review and swear affidavit, review and edit 10th report, call with FA, Company and counsel
05/18/22	14800	Paul Bishop	4.20	\$ 4,557.00	Review and execute affidavit, review of report, edit same, multiple calls re report,
05/19/22	14800	Paul Bishop	4.70	\$ 5,099.50	Update call with lenders, calls with counsel, review of correspondence discussions with various parties re court schedule, review of materials
05/20/22	14800	Paul Bishop	4.10	\$ 4,448.50	Multiple calls with counsel re claims and court scheduling, call with counsel and FA, correspondence re scheduling and various matters
05/16/22	21395	Robert Kleebaum	6.10	\$ 3,751.50	daily payments call, cash flow forecast update call, reviewing draft Monitor's report, weekly estate update call with counsel, reviewing claims submitted through the US Bankruptcy Court, reviewing draft notices of revision or disallowance
05/19/22	21395	Robert Kleebaum	6.50	\$ 3,997.50	daily payments call, reviewing draft materials for US recognition application, reviewing updates to claims resolution summary, responding to creditor correspondence, reviewing draft notices of revision or disallowance, estate update call with Monitor's counsel and company counsel
05/20/22	21395	Robert Kleebaum	3.70	\$ 2,275.50	daily payments call, responding to information requests from company advisors, reviewing draft claims resolution language, reviewing claims reporting summary
05/16/22	33221	Sierra De Sousa	5.80	\$ 3,538.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly call with TGF and FTI to discuss ongoing case related matters; Updating A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Calls with R. Kleebaum to discuss ongoing case matters; Call with Sovos and JE to discuss reporting requirements for unclaimed property relating to outstanding customer credits; Call with JE and FTI to discuss changes to Monitor's tenth report relating to cash flow forecast updates.
05/17/22	33221	Sierra De Sousa	8.50	\$ 5,185.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Updating A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Preparation of unclaimed property reconciliation and noticing for outstanding customer credits; Call with TGF and FTI to discuss Monitor's Report; Review of updates to Monitor's Tenth Report.
05/18/22	33221	Sierra De Sousa	7.80	\$ 4,758.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Responding to monitor email/call inquiries; Updating claims summary for status updates, claim noticing details, and newly filed claims; Revisions to Statement of Negative Notice for mailing of additional negative notice claims; Finalization of mailing list and negative notice statements for Unclaimed Property to various States

Just Energy CCAA
433689.0007 - May 20, 2022

Date	TK#	Name	Hours	Amount	Narrative
05/19/22	33221	Sierra De Sousa	8.30	\$ 5,063.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Weekly cash flow review call with Just Energy Team (incl. M. Carter) to discuss cash flow forecast and other company updates; Responding to monitor email/call inquiries; Call with R. Kleebaum and J. Robinson to discuss ongoing case related matters; Correspondence with certain creditors regarding claim submissions and respective questions; Updating claims summary for status updates, claim noticing details, and newly filed claims; Updating Unclaimed Property Negative Notice Summary and correspondence with G. Wilks re: same; Discussions with J. Robinson re: ongoing case related matters.
05/20/22	33221	Sierra De Sousa	8.50	\$ 5,185.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Responding to monitor email/call inquiries; Calls with R. Kleebaum to discuss ongoing case matters; Correspondence with certain creditors regarding claim submissions and respective questions; Correspondence with E&Y regarding certain CCAA related questions; Revisions to Statement of Negative Notice for mailing of additional negative notice claims; Updating JE CCAA website for motion materials and other case related documents.
GRAND TOTAL			143.10	\$ 119,442.00	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

May 31, 2022

Just Energy Group Inc.
80 Courtnepark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29005383

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through May 27, 2022.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in black ink that reads 'Paul Bishop'.

Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

May 31, 2022
FTI Invoice No. 29005383
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through May 27, 2022

	CAD (\$)
Professional Services.....	\$96,094.50
Expenses.....	\$0.00
Total Fees and Expenses.....	\$96,094.50
HST Registration No. 835718024RT0001	\$12,492.29
Total Amount Due this Period.....	\$108,586.79
Previous Balance Due.....	\$138,813.13
Total Amount Due.....	<u>\$247,399.92</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

May 31, 2022
FTI Invoice No. 29005383
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through May 27, 2022

Name	Title	Rate	Hours	Total
Paul Bishop	Senior Managing Director	\$1,085.00	13.8	\$14,973.00
James Robinson	Senior Managing Director	\$935.00	30.9	\$28,891.50
Evan Bookstaff	Managing Director	\$980.00	19.1	\$18,718.00
Robert Kleebaum	Director	\$615.00	18.6	\$11,439.00
Sierra De Sousa	Senior Consultant	\$610.00	35.9	\$21,899.00
Kathleen Foster	Executive Assistant I	\$145.00	1.2	\$174.00
Total Hours and Fees			119.5	\$96,094.50
HST Registration No. 835718024RT0001				\$12,492.29
Invoice Total for Current Period				\$108,586.79

Just Energy CCAA
433689.0007 - May 27, 2022

Date	TK#	Name	Hours	Amount	Narrative
05/23/22	24088	Evan Bookstaff	0.30	\$ 294.00	Participate in payments process with Company.
05/23/22	24088	Evan Bookstaff	2.00	\$ 1,960.00	Update DIP model with latest assumptions from Company.
05/24/22	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payments process with Company.
05/24/22	24088	Evan Bookstaff	2.10	\$ 2,058.00	Finalize updates to DIP model and related analysis.
05/24/22	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss cash forecast with Company.
05/24/22	24088	Evan Bookstaff	2.10	\$ 2,058.00	Make additional updates to DIP Model.
05/27/22	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payments process with Company.
05/27/22	24088	Evan Bookstaff	1.60	\$ 1,568.00	Update analysis of class action claims.
05/25/22	24088	Evan Bookstaff	0.70	\$ 686.00	Participate in payments process with Company.
05/25/22	24088	Evan Bookstaff	3.00	\$ 2,940.00	Update functionality to DIP model.
05/25/22	24088	Evan Bookstaff	1.80	\$ 1,764.00	Build out analysis of class action claim.
05/26/22	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in update call with advisors.
05/26/22	24088	Evan Bookstaff	2.80	\$ 2,744.00	Update DIP Model with latest from Company.
05/26/22	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss cash forecast with Company.
05/23/22	23261	James Robinson	2.30	\$ 2,150.50	Review email from K&E on US motion and draft orders, initial review and coordination on same; review aide memoirs of DIP lender and litigation claimant; correspondence on same and other pending matters;
05/24/22	23261	James Robinson	8.20	\$ 7,667.00	Prepare for an attend JE case conference; prep call with TGF/Paul regarding same; attend daily payment call, payments and correspond on same; on-going calls and correspondence regarding pending matters with c ompany/Osler/BMO/TGF/other stakeholders; attend status call with company and counsel; attend call with company regarding CF forecast and key assumptions; review mail received and coordination; review of NORDDs and other claims process matters; review ruling from claims officer on Donin/Jordet; review draft vendor agreement and provide comments to TGF; review expert report for litigation claim and discussions regarding same; website postings and review; review collateral forecast update; review proposed timeline for hearing submissions and cross examinations; various claims matters and review NORDDs; review draft stay extension order; review and comment on draft email to service list; review estimated ERCOT payments;
05/25/22	23261	James Robinson	6.40	\$ 5,984.00	Attend daily payment call, payment listing and correspond on same; discussions regarding litigation claim and impact of claims officer ruling; website updates and coordination; further discussions and review of US motion and draft orders, and discussions with team on same; correspond regarding supplier agreement; review new claims received; review and comment on NORDDs, and address other claims process matters; review of additional NORD and comment; review additional payment requests; review updated tax claims tracker and details; review Omni call log; on-going calls and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; review supporting schedules from Caiger and Carter affidavits; consider cash management and banking requests from company, and discussions regarding same;
05/26/22	23261	James Robinson	7.20	\$ 6,732.00	Attend CF review call with company and team; review updated forecast and variance analysis, discussions regarding collateral requirements and posting; on-going calls and correspondence regarding pending matters with company/Osler/BMO/TGF/other stakeholders; attend daily payment call, review final payment listing, and correspond on same; multiple calls in preparation of call with Jordet/Donin advisors regarding questions received, and research and review of materials in advance of same; call with Osler and TGF regarding bank accounts and cash management system requirements; attend all advisors status call; review of litigation claimant expert report; review comments on Dundon motion and draft US orders, and comments on same; review JE mail received and forward to team as appropriate; website postings and coordination; address various claims process matters and discussions with team on same;

Just Energy CCAA
433689.0007 - May 27, 2022

Date	TK#	Name	Hours	Amount	Narrative
05/27/22	23261	James Robinson	6.80	\$ 6,358.00	Review Omarali response materials; review Donin/Jordet response materials; review DIP reporting from company; attend daily payment call, review final payment listing, and correspond on same; discussions regarding litigation claimant analysis; discussions and correspondence on E&D forecast and actuals; claims process matters including review of NORDs and financial analysis and related support; draft response to claimant regarding update and claim status; review collateral forecast; attend call with TGF regarding materials filed, and discussions/planning regarding 11th monitor's report; website postings and coordination; on-going calls and correspondence regarding pending matters with company/Osler/BMO/TGF/other stakeholders;
05/24/22	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
05/25/22	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
05/26/22	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
05/27/22	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
05/23/22	14800	Paul Bishop	1.10	\$ 1,193.50	Calls and emails re case conference
05/24/22	14800	Paul Bishop	4.10	\$ 4,448.50	Case conference, call with counsel, OHH, company and FA. Call with BMO and interested party. Review of draft order, review of claims officer decision, review of correspondence re claims
05/25/22	14800	Paul Bishop	2.50	\$ 2,712.50	Review of correspondence, review of draft order, review of issued order, review of claims summary information
05/26/22	14800	Paul Bishop	4.10	\$ 4,448.50	Call with J/D counsel and advisors, review of motion materials filed, update call with counsel and OHH
05/27/22	14800	Paul Bishop	2.00	\$ 2,170.00	Review of motion materials, review of correspondence, review of compliance issue, call with counsel re supplementary reports, review of issues re same
05/24/22	21395	Robert Kleebaum	5.40	\$ 3,321.00	daily payments call, estate update call with Monitor's counsel and company counsel, reviewing draft notices of revision or disallowance
05/25/22	21395	Robert Kleebaum	5.70	\$ 3,505.50	daily payment call, updating claims resolution summary, reviewing US motion materials for Dundon claims adjudication, reviewing draft notices of revision or disallowance, reviewing claims filed, sending claim acceptances
05/26/22	21395	Robert Kleebaum	4.70	\$ 2,890.50	daily payments call, reviewing claims to be resolved, responding to claimant inquiries, call regarding Meeting Order application materials, estate update call with Monitor's counsel and company counsel, reviewing draft notices of revision or disallowance
05/27/22	21395	Robert Kleebaum	2.80	\$ 1,722.00	daily payments call, reviewing new claims submitted, updating claims resolution summary, reviewing draft notices of revision or disallowance
05/24/22	33221	Sierra De Sousa	9.80	\$ 5,978.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Updating A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Updating JE Website for descriptions and new case related documents; Calls with R. Kleebaum to discuss ongoing case matters; Update of NORD summary for claims; Updating claims summary for status updates, claim noticing details, and newly filed claims.
05/25/22	33221	Sierra De Sousa	9.30	\$ 5,673.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Updating A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Calls with R. Kleebaum to discuss ongoing case matters; Preparation of NORDs for Osler review and drafting; Updating claims summary for status updates, claim noticing details, and newly filed claims; Call with J. Robinson, E. Bookstaff, R. Kleebaum to discuss case updates.
05/26/22	33221	Sierra De Sousa	9.00	\$ 5,490.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Weekly cash flow review call with Just Energy Team (incl. M. Carter) to discuss cash flow forecast and other company updates; Updating A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Updating JE Website for descriptions and new case related documents

Just Energy CCAA
433689.0007 - May 27, 2022

Date	TK#	Name	Hours	Amount	Narrative
05/27/22	33221	Sierra De Sousa	7.80	\$ 4,758.00	Payment review call with Just Energy and FTI; Responding to monitor email/call inquiries; Updating claims summary for status updates, claim noticing details, and newly filed claims; Call with JE to review certain claim details with respect to NORD issuances; Updating A&M Payment List for pre/post petition payments; Calls with R. Kleebaum to discuss ongoing case matters; Updating JE CCAA website for motion materials and other case related documents.
GRAND TOTAL			119.50	\$ 96,094.50	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

June 8, 2022

Just Energy Group Inc.
80 Courtnepark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29005410

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through June 3, 2022.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,


Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

June 8, 2022
FTI Invoice No. 29005410
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through June 3, 2022

	<i>CAD (\$)</i>
Professional Services.....	\$117,074.00
Expenses.....	<u>\$0.00</u>
Total Fees and Expenses.....	\$117,074.00
HST Registration No. 835718024RT0001	\$15,219.62
Total Amount Due this Period.....	\$132,293.62
Previous Balance Due.....	<u>\$108,586.79</u>
Total Amount Due.....	<u>\$240,880.41</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

June 8, 2022
FTI Invoice No. 29005410
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through June 3, 2022

Name	Title	Rate	Hours	Total
Paul Bishop	Senior Managing Director	\$1,085.00	16.1	\$17,468.50
James Robinson	Senior Managing Director	\$935.00	33.8	\$31,603.00
Evan Bookstaff	Managing Director	\$980.00	29.4	\$28,812.00
Robert Kleebaum	Director	\$615.00	20.3	\$12,484.50
Sierra De Sousa	Senior Consultant	\$610.00	43.4	\$26,474.00
Kathleen Foster	Executive Assistant I	\$145.00	1.6	\$232.00
Total Hours and Fees			144.6	\$117,074.00
HST Registration No. 835718024RT0001				\$15,219.62
Invoice Total for Current Period				\$132,293.62

Just Energy CCAA
433689.0007 - June 3, 2022

Date	TK#	Name	Hours	Amount	Narrative
05/30/22	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in update call with counsel.
05/30/22	24088	Evan Bookstaff	1.50	\$ 1,470.00	Update DIP model functionality.
05/31/22	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in payments process with Company.
05/31/22	24088	Evan Bookstaff	3.10	\$ 3,038.00	Update DIP model.
05/31/22	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss DIP forecast with Company.
05/31/22	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in update call with Company.
06/03/22	24088	Evan Bookstaff	3.50	\$ 3,430.00	Continue build of additional functionality in model.
06/03/22	24088	Evan Bookstaff	0.80	\$ 784.00	Participate in payments process with Company.
06/01/22	24088	Evan Bookstaff	0.70	\$ 686.00	Review supplemental 10th report of the Monitor.
06/02/22	24088	Evan Bookstaff	0.70	\$ 686.00	Participate in payments process with Company.
06/02/22	24088	Evan Bookstaff	1.00	\$ 980.00	Review liquidation analysis plan with Company and counsel.
06/02/22	24088	Evan Bookstaff	0.70	\$ 686.00	Discuss update with counsel.
06/02/22	24088	Evan Bookstaff	2.50	\$ 2,450.00	Build out liquidation analysis assumptions and considerations.
06/03/22	24088	Evan Bookstaff	2.10	\$ 2,058.00	Continue liquidation analysis deck.
05/31/22	24088	Evan Bookstaff	1.10	\$ 1,078.00	Update DIP model with latest assumptions from Company.
05/31/22	24088	Evan Bookstaff	1.60	\$ 1,568.00	Update claims analysis.
06/01/22	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payments process with Company.
06/01/22	24088	Evan Bookstaff	0.60	\$ 588.00	Review cash forecast with Company.
06/01/22	24088	Evan Bookstaff	3.10	\$ 3,038.00	Build out updated forecast.
06/01/22	24088	Evan Bookstaff	4.00	\$ 3,920.00	Update forecast functionality in DIP Model.
05/30/22	23261	James Robinson	5.60	\$ 5,236.00	Attend daily payment call, review final payment listing, and correspond on same; review final cheque clearing report; attend weekly status call with TGF; review updated Dundon motion materials and draft orders and correspond on same, and subsequent review of DIP lender comments; attend call regarding meeting noticing; website postings and coordination; review correspondence from litigation claimant; address multiple claims process matters; review final version of Carter affidavit; review of materials and consideration for supplemental report; discussions regarding refined calculations and inputs for litigation claim; on-going calls and correspondence regarding pending matters with Osler/company/BMO/TGF/FTI/other stakeholders;
05/31/22	23261	James Robinson	7.40	\$ 6,919.00	Attend daily payment call, review final payment listing, and correspond on same; review final cheque clearing report; on-going calls and correspondence regarding pending matters with Osler/company/BMO/TGF/FTI/other stakeholders; attend weekly status call with company/Osler/TGF; call with team regarding CF forecast; review updated forecast and variance analysis; call with company regarding CF forecast update; all advisors status call; review draft response letter to Koskie; review updated NORD and address other claims matters; various matters with Omni in preparation of plan noticing; illustrative liquidation analysis planning; review updated claims register; review updated collateral forecast; review updated negative notice template; supplemental report preparation and review;
06/01/22	23261	James Robinson	7.50	\$ 7,012.50	Claims process matters, review of NORDs, claim statuses, and new claims received; attend daily payment call with company, review final listing and correspondence; on-going calls and correspondence regarding pending matters with company/Osler/TGF/FTI team/BMO/other stakeholders; review supplemental tenth report and provide comments, follow up on outstanding data, review Osler and TGF comments, review updated draft report; review weekly CF and variance analysis and commentary email for DIP; review K&E emails received and coordination with team; review additional materials filed by Koskie; further review of CF correspondence; review of meeting materials information from team and Osler, and consider; review final report; website postings and coordination with team;

Just Energy CCAA
433689.0007 - June 3, 2022

Date	TK#	Name	Hours	Amount	Narrative
06/02/22	23261	James Robinson	7.20	\$ 6,732.00	Coordination for illustrative liquidation analysis call with company and counsel; attend daily payment call with company, review final listing and correspondence; on-going calls and correspondence regarding pending matters with company/Osler/TGF/FTI team/BMO/other stakeholders; review company DIP reporting; website updates and coordination; review of additional materials served; review legal statement of accounts received; correspond on MTM month end update and report for website; Red Ventures follow up with counsel and correspondence on same, review status of NORD; review termination updates from company; review MTM report; review new tax claims filed; review draft voting instructions and provide comments to RK; review Omni call log;
06/03/22	23261	James Robinson	6.10	\$ 5,703.50	Attend daily payment call with company, review final listing and correspondence; coordination call with team; planning for plan noticing process and coordination; review collateral request, CF and subsequent discussion with team on same; review of mailing cost options and estimates; review Osler comments on draft voting instruction letter; address and review multiple claims process matters including pending NORDs; review updated factums and other materials filed in connection with the June 7 hearing; review Omni call log; further discussions regarding commodity claims; on-going calls and correspondence regarding pending matters with company/Osler/TGF/FTI team/BMO/other stakeholders;
05/30/22	24354	Kathleen Foster	0.60	\$ 87.00	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
06/02/22	24354	Kathleen Foster	0.50	\$ 72.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
06/03/22	24354	Kathleen Foster	0.50	\$ 72.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
05/29/22	14800	Paul Bishop	0.90	\$ 976.50	Review of draft affidavit, correspondence with counsel
05/30/22	14800	Paul Bishop	3.20	\$ 3,472.00	Call with counsel re various matters, review of correspondence from various parties, review of issues for supplemental report, review of materials filed
05/31/22	14800	Paul Bishop	2.80	\$ 3,038.00	Wellington call, call with OHH and TGF, review of correspondence from claimants
06/01/22	14800	Paul Bishop	3.90	\$ 4,231.50	Review, edit and finalise supplementary report, calls re same, review of information for same. Review of Omarali filings,
06/02/22	14800	Paul Bishop	4.10	\$ 4,448.50	Review of class action claimant materials, review of Texas interruption claimant materials, call with company and OHH re financial analysis. Update call with OHH and TGF, update call with company and lenders
06/03/22	14800	Paul Bishop	1.20	\$ 1,302.00	Review of facta and court materials
05/30/22	21395	Robert Kleebaum	2.20	\$ 1,353.00	weekly estate update call with counsel, reviewing motion materials for US application, reviewing mailing materials in connection with Meeting Order
05/31/22	21395	Robert Kleebaum	3.60	\$ 2,214.00	daily payments call, estate update call with Monitor's counsel and company counsel, reviewing draft Meeting Order language for the Monitor's website, drafting language for Meeting Notice cover letter
06/01/22	21395	Robert Kleebaum	5.40	\$ 3,321.00	daily payments call, updating claims resolution summary, drafting language for Meeting Notice cover letter, attending weekly cash flow call, reviewing draft Monitor's report
06/02/22	21395	Robert Kleebaum	5.10	\$ 3,136.50	daily payments call, preparing cover letter for claimant notice of creditor meeting, estate update call with Monitor's counsel and company counsel, reviewing submitted claims
06/03/22	21395	Robert Kleebaum	4.00	\$ 2,460.00	daily payments call, preparing for notice of creditor meeting mailing
05/30/22	33221	Sierra De Sousa	9.80	\$ 5,978.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly call with TGF and FTI to discuss ongoing case related matters; Updating A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Calls with R. Kleebaum to discuss ongoing case matters; Call with J. Robinson and R. Kleebaum to discuss case updates; Preparation of creditor noticing listing in connection with Plan of Arrangement; Review of final Statement of Negative Notices for unclaimed property; Updating JE CCAA website for motion materials and other case related documents.

Just Energy CCAA
433689.0007 - June 3, 2022

Date	TK#	Name	Hours	Amount	Narrative
05/31/22	33221	Sierra De Sousa	9.50	\$ 5,795.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Updating A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Calls with R. Kleebaum to discuss ongoing case matters; Preparation of creditor noticing listing in connection with Plan of Arrangement; Review of final Statement of Negative Notices for unclaimed property; Call with K. Steverson to discuss mailing requirements related to plan noticing.
06/01/22	33221	Sierra De Sousa	7.30	\$ 4,453.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Updating A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Calls with R. Kleebaum to discuss ongoing case matters; Preparation of creditor noticing listing in connection with Plan of Arrangement; Correspondence with K. Steverson to discuss mailing requirements related to plan noticing; Review of Supplementary Monitor report to the Tenth Report; Call with TGF and Osler to discuss Supplement to the Tenth Report.
06/02/22	33221	Sierra De Sousa	10.50	\$ 6,405.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Updating A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Finalization of monthly commodity/ISO obligation report for website posting in accordance with paragraph 31 of court order and posting to website; Calls with R. Kleebaum to discuss ongoing case matters; Updating claims summary for status updates, claim noticing details, and newly filed claims; Preparation of creditor noticing listing in connection with Plan of Arrangement; Updating JE CCAA website for motion materials and other case related documents; Call with Osler, JE, and FTI to discuss liquidation analysis assumptions and considerations.
06/03/22	33221	Sierra De Sousa	6.30	\$ 3,843.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Updating A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Calls with R. Kleebaum to discuss ongoing case matters; Correspondence with certain creditors regarding claim submissions and respective questions; Updating claims summary for status updates, claim noticing details, and newly filed claims; Preparation of Noticing Listing for Voting/Plan process; Call with Omni to discuss noticing of certain creditors.
GRAND TOTAL			144.60	\$ 117,074.00	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

June 15, 2022

Just Energy Group Inc.
80 Courtnepark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29005411

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through June 10, 2022.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in black ink that reads 'Paul Bishop'.

Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

June 15, 2022
FTI Invoice No. 29005411
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through June 10, 2022

	<i>CAD (\$)</i>
Professional Services.....	\$104,050.50
Expenses.....	<u>\$0.00</u>
Total Fees and Expenses.....	\$104,050.50
HST Registration No. 835718024RT0001	\$13,526.57
Total Amount Due this Period.....	\$117,577.07
Previous Balance Due.....	<u>\$132,293.62</u>
Total Amount Due.....	<u>\$249,870.69</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

June 15, 2022
FTI Invoice No. 29005411
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through June 10, 2022

Name	Title	Rate	Hours	Total
Paul Bishop	Senior Managing Director	\$1,085.00	18.7	\$20,289.50
James Robinson	Senior Managing Director	\$935.00	35.2	\$32,912.00
Evan Bookstaff	Managing Director	\$980.00	19.6	\$19,208.00
Robert Kleebaum	Director	\$615.00	29.6	\$18,204.00
Sierra De Sousa	Senior Consultant	\$610.00	21.6	\$13,176.00
Kathleen Foster	Executive Assistant I	\$145.00	1.8	\$261.00
Total Hours and Fees			126.5	\$104,050.50
HST Registration No. 835718024RT0001				\$13,526.57
Invoice Total for Current Period				\$117,577.07

Just Energy CCAA
433689.0007 - June 10, 2022

Date	TK#	Name	Hours	Amount	Narrative
06/06/22	24088	Evan Bookstaff	0.70	\$ 686.00	Participate in payments process with Company.
06/06/22	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss and review LC request.
06/06/22	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss ERCOT invoices with Company.
06/06/22	24088	Evan Bookstaff	3.10	\$ 3,038.00	Update DIP forecast.
06/06/22	24088	Evan Bookstaff	0.60	\$ 588.00	Discuss workstream updates with FTI Team.
06/07/22	24088	Evan Bookstaff	3.60	\$ 3,528.00	Update DIP model functionality.
06/08/22	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss cash forecast with Company.
06/09/22	24088	Evan Bookstaff	0.70	\$ 686.00	Participate in payments process with Company.
06/09/22	24088	Evan Bookstaff	0.70	\$ 686.00	Discuss updates with Company counsel.
06/09/22	24088	Evan Bookstaff	0.10	\$ 98.00	Participate in cash update call with Company.
06/09/22	24088	Evan Bookstaff	1.50	\$ 1,470.00	Update DIP model functionality
06/10/22	24088	Evan Bookstaff	0.30	\$ 294.00	Participate in payments process with Company.
06/07/22	24088	Evan Bookstaff	0.60	\$ 588.00	Discuss DIP forecast updates with Company.
06/07/22	24088	Evan Bookstaff	0.80	\$ 784.00	Participate in payments process with Company.
06/07/22	24088	Evan Bookstaff	0.20	\$ 196.00	Participate in cash update call with Company.
06/08/22	24088	Evan Bookstaff	3.50	\$ 3,430.00	Build out summary of liquidation analysis assumptions for Company and counsel's review.
06/08/22	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in payments process with Company.
06/08/22	24088	Evan Bookstaff	1.70	\$ 1,666.00	Update DIP model forecast per Company assumptions.
06/06/22	23261	James Robinson	7.40	\$ 6,919.00	Attend daily cash call, payment listing and correspond on same; on-going calls and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; attend update call with TGF team; attend call with TGF and Osler regarding plan noticing, and review of update listing, instructions, and documents regarding same; review of tax claims and correspondence on same; website postings, review and coordination; review collateral requests; review filed materials (TPI, Donin/Jordet/Omarali/etc. in preparation for Tuesday meetings order hearing; coordination with TGF regarding planning for submissions and information;
06/07/22	23261	James Robinson	8.60	\$ 8,041.00	Attend daily cash call, payment listing and correspond on same; prepare for court hearing and multiple calls/emails with TGF regarding questions received; attend court hearing (10AM-5PM inclusive of breaks); review updated forecast and variance analysis, discussions regarding forecast liquidity; research and coordinate responses to TGF questions during hearing including number of TPI claims and status; review website updates; review K&E correspondence/questions, and review with team; noticing planning and coordination; review claims received and discuss with team; on-going calls and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters;
06/08/22	23261	James Robinson	5.30	\$ 4,955.50	Attend daily cash call, payment listing and correspond on same; on-going calls and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; attend CF meeting with company and team, review updated forecast; review plan noticing details (format, quality, printing, costing, etc.); review noticing list, updated instruction letter; review updated collateral forecast; correspondence with Omni regarding planning; claims status and resolution; further discussions with team;
06/09/22	23261	James Robinson	7.60	\$ 7,106.00	Attend daily cash call, payment listing and correspond on same; on-going calls and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; review contracts tracker from company; review noticing list and observer parties; review collateral request and forecast; review Omni call log and follow ups; review draft letter respond regarding incomplete proof of claim submitted; plan noticing planning and coordination with team; address claims process matters; call with Osler regarding illustrative liquidation analysis planning and key assumptions to be determined, information required from company; review presentation and provide comments to EB;

Just Energy CCAA
433689.0007 - June 10, 2022

Date	TK#	Name	Hours	Amount	Narrative
06/10/22	23261	James Robinson	6.30	\$ 5,890.50	Attend daily cash call, payment listing and correspond on same; review collateral requests; review daily cheque clearing report; on-going calls and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; review endorsement released, prepare for and attend call with TGF to discuss; call with TGF and Osler to discuss endorsement; multiple calls and coordination for noticing preparation; attend call with DIP lender advisors and TGF; review claims request from Jonah, and coordinate with team; additional claims process matters;
06/06/22	24354	Kathleen Foster	0.50	\$ 72.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
06/07/22	24354	Kathleen Foster	0.50	\$ 72.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
06/08/22	24354	Kathleen Foster	0.50	\$ 72.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
06/10/22	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
06/06/22	14800	Paul Bishop	3.60	\$ 3,906.00	Review of submissions by various claimants in respect of meeting order, review of reply factum, call with monitor's counsel
06/07/22	14800	Paul Bishop	7.00	\$ 7,595.00	Meeting order hearing, prep for same
06/08/22	14800	Paul Bishop	2.30	\$ 2,495.50	Review of Texas submissions, review of financial information, review of correspondence
06/09/22	14800	Paul Bishop	2.20	\$ 2,387.00	Calls with counsel, review of claims status, correspondence
06/10/22	14800	Paul Bishop	3.60	\$ 3,906.00	Standing call with DIP advisors, call with counsel re endorsement, call with counsel and OHH re same, call with DIP advisors re same
06/06/22	21395	Robert Kleebaum	3.30	\$ 2,029.50	daily payments call, weekly estate update call with counsel, Meeting noticing planning, responding to creditor calls, call with term loan agent regarding meeting order noticing
06/07/22	21395	Robert Kleebaum	5.80	\$ 3,567.00	reviewing claims resolution summary and breakdown of claimants by creditor class, call to discuss notice of meeting order mailing, preparing for sending notice of meeting order
06/08/22	21395	Robert Kleebaum	8.10	\$ 4,981.50	daily payment call, preparing for sending notice of meeting order
06/09/22	21395	Robert Kleebaum	5.40	\$ 3,321.00	daily payments call, reviewing claims to be resolved, estate update call with Monitor's counsel and company counsel, preparing for sending notice of meeting order, responding to creditor inquiries
06/10/22	21395	Robert Kleebaum	7.00	\$ 4,305.00	daily payments call, reviewing new claims submitted, preparing for sending notice of meeting order, responding to creditor inquiries, preparing reviewing and sending notices of revision or disallowance, call to discuss judge's endorsement
06/06/22	33221	Sierra De Sousa	7.30	\$ 4,453.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly call with TGF and FTI to discuss ongoing case related matters; Updating A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Calls with R. Kleebaum to discuss ongoing case matters; Call with J. Robinson and R. Kleebaum to discuss case updates; Updating JE CCAA website for motion materials and other case related documents; Communication with K. Steverson to discuss mailing requirements related to plan noticing; Call with Osler, TGF, and FTI to discuss Plan noticing logistics.
06/07/22	33221	Sierra De Sousa	5.50	\$ 3,355.00	Payment review call with Just Energy and FTI; Updating A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Calls with R. Kleebaum to discuss ongoing case matters; Updating JE CCAA website for motion materials and other case related documents; Call with Z. Lin to discuss monitor hotline inquiries.
06/08/22	33221	Sierra De Sousa	0.50	\$ 305.00	Calls with R. Kleebaum to discuss ongoing case matters; Updating JE CCAA website for motion materials and other case related documents.
06/09/22	33221	Sierra De Sousa	1.80	\$ 1,098.00	Weekly update call with Osler, TGF, and FTI; Calls with R. Kleebaum to discuss ongoing case matters; Call with Z. Lin to discuss plan noticing listing details and review/verification of address accuracy

Just Energy CCAA
433689.0007 - June 10, 2022

Date	TK#	Name	Hours	Amount	Narrative
06/10/22	33221	Sierra De Sousa	6.50	\$ 3,965.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Updating A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Calls with R. Kleebaum to discuss ongoing case matters; Updating claims summary for status updates, claim noticing details, and newly filed claims; Preparation of creditor noticing listing in connection with Plan of Arrangement; Communication with K. Steverson to discuss mailing requirements related to plan noticing; Call with Z. Lin to discuss plan noticing listing details and review/verification of address accuracy; Preparation of summary CCAA noticing and claim filing confirmation for JE Audit request.
GRAND TOTAL			126.50	\$ 104,050.50	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

June 22, 2022

Just Energy Group Inc.
80 Courtnepark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29005413

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through June 17, 2022.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in black ink that reads 'Paul Bishop'.

Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

June 22, 2022
FTI Invoice No. 29005413
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through June 17, 2022

	CAD (\$)
Professional Services.....	\$131,263.50
Expenses.....	\$0.00
Total Fees and Expenses.....	\$131,263.50
HST Registration No. 835718024RT0001	\$17,064.26
Total Amount Due this Period.....	\$148,327.76
Total Amount Due.....	<u>\$148,327.76</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

June 22, 2022
FTI Invoice No. 29005413
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through June 17, 2022

Name	Title	Rate	Hours	Total
Paul Bishop	Senior Managing Director	\$1,085.00	25.9	\$28,101.50
James Robinson	Senior Managing Director	\$935.00	34.3	\$32,070.50
Michael Diodato	Managing Director	\$1,360.00	2.1	\$2,856.00
Evan Bookstaff	Managing Director	\$980.00	35.5	\$34,790.00
Robert Kleebaum	Director	\$615.00	18.8	\$11,562.00
Xinyi Long	Senior Consultant	\$900.00	1.9	\$1,710.00
Sierra De Sousa	Senior Consultant	\$610.00	33.0	\$20,130.00
Kathleen Foster	Executive Assistant I	\$145.00	0.3	\$43.50
Total Hours and Fees			151.8	\$131,263.50
HST Registration No. 835718024RT0001				\$17,064.26
Invoice Total for Current Period				\$148,327.76

Just Energy CCAA
433689.0007 - June 17, 2022

Date	TK#	Name	Hours	Amount	Narrative
06/13/22	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payments process with Company.
06/13/22	24088	Evan Bookstaff	2.50	\$ 2,450.00	Review hedging data.
06/13/22	24088	Evan Bookstaff	2.00	\$ 1,960.00	Finalize liquidation analysis materials for discussion with Company.
06/13/22	24088	Evan Bookstaff	3.00	\$ 2,940.00	Review updated budget with FTI Team.
06/13/22	24088	Evan Bookstaff	1.50	\$ 1,470.00	Build out forecast alternate scenario per Company's request.
06/14/22	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in payments process with Company.
06/17/22	24088	Evan Bookstaff	3.50	\$ 3,430.00	Review business plan analysis with FTI Team.
06/15/22	24088	Evan Bookstaff	0.70	\$ 686.00	Discuss hedging analysis with FTI Team.
06/15/22	24088	Evan Bookstaff	0.60	\$ 588.00	Review HB4492 memo.
06/16/22	24088	Evan Bookstaff	0.70	\$ 686.00	Participate in payments process with Company.
06/16/22	24088	Evan Bookstaff	3.50	\$ 3,430.00	Discuss business plan review with FTI Team.
06/16/22	24088	Evan Bookstaff	6.50	\$ 6,370.00	Update DIP model functionality and business plan analysis.
06/17/22	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in payments process with Company.
06/14/22	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss latest workstreams with Counsel.
06/14/22	24088	Evan Bookstaff	0.50	\$ 490.00	Review cash forecast scenario with Company.
06/14/22	24088	Evan Bookstaff	0.10	\$ 98.00	Participate in discussion of cash forecast with Company.
06/15/22	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payments process with Company.
06/15/22	24088	Evan Bookstaff	2.10	\$ 2,058.00	Finalize DIP forecast for Company's review
06/15/22	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss power industry questions with FTI Team.
06/14/22	24088	Evan Bookstaff	0.90	\$ 882.00	Discuss proposed business plan with Company.
06/14/22	24088	Evan Bookstaff	0.70	\$ 686.00	Discuss business plan takeaways with FTI team.
06/14/22	24088	Evan Bookstaff	1.40	\$ 1,372.00	Update DIP model with latest actuals from Company.
06/14/22	24088	Evan Bookstaff	1.60	\$ 1,568.00	Prepare analysis of DIP forecast for Company.
06/14/22	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss cash forecast scenario with Company.
06/14/22	24088	Evan Bookstaff	0.40	\$ 392.00	Review cash forecast with Company.
06/13/22	23261	James Robinson	7.00	\$ 6,545.00	Attend daily payment call, review final listing, and correspond on same; attend call regarding endorsement issued; attend call with TGF and FTI regarding pending matters; attend case conference call; review MTM report and correspond on same; illustrative liquidation analysis planning and review, and discussions with team; stakeholder correspondence and coordination with team; finalize NORDs and address other claims process matters and status; initial review of business plan; review stakeholder invoices received; review Omni call log; discussions with team regarding legal audit letters and information requested, review supporting listing; on-going calls and correspondence regarding pending matters with company/Osler/TGF/FTI/other stakeholders;
06/14/22	23261	James Robinson	8.40	\$ 7,854.00	Attend daily payments call. review final listing and correspondence on same; review business plan, attend call with company regarding same, and discussions with team; attend CF review call; attend status call with company/TGF/Osler; further call with team regarding business plan; attend call regarding cash forecast scenario requested by company, and review of same; attend all advisors status call; attend additional call regarding cash flow scenario; review invoices received from stakeholders; call regarding claim resolution and supporting documentation; review transaction overview draft received; review updated collateral forecast and LC request; review updated CF and variance analysis; review Omni call log; discussions with team regarding MTM analysis of hedges; review supplementary submissions from Osler;
06/15/22	23261	James Robinson	6.70	\$ 6,264.50	Call with Osler regarding Alberta regulator correspondence and next steps; further review and consideration of business plan; attend daily payment call and review final payment listing; review correspondence on Texas markets; initial review of supplemental materials regarding endorsement request; review payroll summary; review updated cash flow and discussions regarding same; review Omni call log; review NORD status and pending claims matters, and discussions regarding same; website postings and coordination; on-going calls and correspondence with company/osler/TGF/FTI/other stakeholders regarding pending matters; correspondence regarding litigation claimants and next steps; additional claims process matters, status and next steps;

Just Energy CCAA
433689.0007 - June 17, 2022

Date	TK#	Name	Hours	Amount	Narrative
06/16/22	23261	James Robinson	8.10	\$ 7,573.50	Attend daily payments call, review final listing and correspondence on same; call regarding claims information request from litigation claimants, multiple calls with team regarding schedule preparation, review draft, additional call with company and Osler for comments, further review of updated analysis; call with DIP lenders/TGF/FTI regarding; review claims resolution status and discussions with RK and SDS regarding same; website updates and coordination; review materials filed by litigation plaintiffs and company; review PUC memo regarding HB4492 proceeds; review EY claim requests; review company DIP reporting; review business plan and model updates; on-going calls and correspondence regarding pending matters with company/Osler/TGF/FTI/other stakeholders;
06/17/22	23261	James Robinson	4.10	\$ 3,833.50	Further review and edit of unsecured claims summary, correspondence on same; attend status call with company; call with company/counsel/stakeholders; attend payments call, review final listing and correspondence on same; discussions regarding E&Y requests and information to be provided; on-going calls and correspondence with company/Osler/TGF/FTI/other stakeholders regarding pending matters;
06/16/22	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
06/16/22	30962	Michael Diodato	0.20	\$ 272.00	Call with FTI colleagues to discuss hedging.
06/17/22	30962	Michael Diodato	1.90	\$ 2,584.00	Review of MtM data and develop work plan for analyzing hedges.
06/11/22	14800	Paul Bishop	1.30	\$ 1,410.50	Call with counsel, call with DIP advisors
06/12/22	14800	Paul Bishop	0.80	\$ 868.00	Call with counsel and OHH, prep for same
06/13/22	14800	Paul Bishop	5.20	\$ 5,642.00	Call with claimant, calls with counsel, calls with counsel and OHH, calls with counsel, OHH and DIP advisors and counsel, case conference
06/14/22	14800	Paul Bishop	4.30	\$ 4,665.50	BP review, calls re same, call with company, counsel and advisors, standing call with OHH and TGF, review of submissions, review of draft plan outline
06/15/22	14800	Paul Bishop	6.10	\$ 6,618.50	Attend board and committee meetings, correspondence with counsel, call with OHH and Counsel re next steps
06/16/22	14800	Paul Bishop	3.90	\$ 4,231.50	Call with counsel and OHH, call with multiple claimants counsel, OHH and counsel, call with counsel and DIP counsel, review of claims summary
06/17/22	14800	Paul Bishop	4.30	\$ 4,665.50	Call with Lenders, company and advisors, review of claims summary, call with claimants, counsel and company, call with MC and JD, review of financial information
06/13/22	21395	Robert Kleebaum	5.70	\$ 3,505.50	daily payments call, reviewing and sending notices of revision or disallowance, call to discuss plan noticing requirements, updating claims resolution summary
06/14/22	21395	Robert Kleebaum	3.40	\$ 2,091.00	daily payments call, estate update call with Monitor's counsel and company counsel, updating claims resolution summary, weekly cash flow call, responding to creditor calls
06/15/22	21395	Robert Kleebaum	2.40	\$ 1,476.00	daily payments call, updating claims resolution summary, reviewing Monitor duties in connection with recent court application
06/16/22	21395	Robert Kleebaum	7.30	\$ 4,489.50	daily payments call, preparing summary of unsecured claim resolution status
06/13/22	33221	Sierra De Sousa	8.30	\$ 5,063.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Updating A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Calls with R. Kleebaum to discuss ongoing case matters; Updating claims summary for status updates, claim noticing details, and newly filed claims; Updates to Noticing Listing for Voting/Plan process for new claims and review of same; Call with Z. Lin to discuss case related matters pertaining to plan noticing list review.
06/14/22	33221	Sierra De Sousa	5.30	\$ 3,233.00	Payment review call with Just Energy and FTI; Weekly call with TGF and FTI to discuss ongoing case related matters; Weekly cash flow review call with FTI and JE to review cash flow forecast for coming period; Updating A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Calls with R. Kleebaum to discuss ongoing case matters; Call with Z. Lin to discuss case related matters pertaining to plan noticing list review.

Just Energy CCAA
433689.0007 - June 17, 2022

Date	TK#	Name	Hours	Amount	Narrative
06/15/22	33221	Sierra De Sousa	6.80	\$ 4,148.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Updating A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Updating claims summary for status updates, claim noticing details, and newly filed claims; Updates to Noticing Listing for Voting/Plan process for new claims and review of same. ; Call with D. Rosenblat and J. Robinson to discuss service of motion of foreign representative inquiry; Call with Z. Lin to discuss case related matters pertaining to plan noticing list review.
06/16/22	33221	Sierra De Sousa	4.80	\$ 2,928.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Updating A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Calls with R. Kleebaum to discuss ongoing case matters; Updating claims summary for status updates, claim noticing details, and newly filed claims; Updating JE CCAA website for motion materials and other case related documents; Call with Z. Lin to discuss pre-petition payment listing and other case related matters.
06/17/22	33221	Sierra De Sousa	7.80	\$ 4,758.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Updating A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Updating JE CCAA website for motion materials and other case related documents; Call with Z. Lin to discuss pre-petition payment listing and other case related matters; Compilation of supporting claims documentation for JE audit as requested by G. Wilks for E&Y; Call with Z. Lin to review supporting documentation required for JE audit as requested by G. Wilks; Preparation of supporting documentation for litigation related audit requests and correspondence with JE legal team re: same.
06/15/22	33050	Xinyi Long	1.90	\$ 1,710.00	Analyze hedge book data and put together a list of needed files for liquidation analysis.
GRAND TOTAL			151.80	\$ 131,263.50	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

June 28, 2022

Just Energy Group Inc.
80 Courtnepark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29005419

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through June 24, 2022.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in black ink that reads 'Paul Bishop'.

Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

June 28, 2022
FTI Invoice No. 29005419
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through June 24, 2022

	<i>CAD (\$)</i>
Professional Services.....	\$209,649.00
Expenses.....	\$123.98
Total Fees and Expenses.....	\$209,772.98
HST Registration No. 835718024RT0001	\$27,270.49
Total Amount Due this Period.....	\$237,043.47
Previous Balance Due.....	\$148,327.76
Total Amount Due.....	<u>\$385,371.23</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

June 28, 2022
FTI Invoice No. 29005419
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through June 24, 2022

Name	Title	Rate	Hours	Total
Franck Risler	Senior Managing Director	\$1,935.00	14.2	\$27,477.00
Paul Bishop	Senior Managing Director	\$1,085.00	13.1	\$14,213.50
James Robinson	Senior Managing Director	\$935.00	34.6	\$32,351.00
Valeri Rousskikh	Managing Director	\$1,455.00	11.8	\$17,169.00
Michael Diodato	Managing Director	\$1,360.00	18.2	\$24,752.00
Evan Bookstaff	Managing Director	\$980.00	53.5	\$52,430.00
Yunpeng Cui	Senior Consultant	\$950.00	4.7	\$4,465.00
Sierra De Sousa	Senior Consultant	\$610.00	60.1	\$36,661.00
Kathleen Foster	Executive Assistant I	\$145.00	0.9	\$130.50
Total Hours and Fees			211.1	\$209,649.00
Business Meals				\$18.89
Other/Miscellaneous				\$105.09
Total Expenses				\$123.98
HST Registration No. 835718024RT0001				\$27,270.49
Invoice Total for Current Period				\$237,043.47

Just Energy CCAA
433689.0007 - June 24, 2022

Date	TK#	Name	Hours	Amount	Narrative
06/20/22	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payments process with Company.
06/20/22	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payments process with Company.
06/20/22	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss claims analysis with FTI Team.
06/20/22	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss claims analysis with FTI Team.
06/20/22	24088	Evan Bookstaff	0.70	\$ 686.00	Participate in payments process with Company.
06/20/22	24088	Evan Bookstaff	0.70	\$ 686.00	Participate in payments process with Company.
06/24/22	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss hedging analysis with Osler team.
06/24/22	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss hedging questions with Osler and FTI Teams.
06/24/22	24088	Evan Bookstaff	0.50	\$ 490.00	Review liquidation analysis status with Company.
06/24/22	24088	Evan Bookstaff	0.20	\$ 196.00	Participate in cash update call.
06/24/22	24088	Evan Bookstaff	11.60	\$ 11,368.00	Continue build out of liquidation analysis.
06/23/22	24088	Evan Bookstaff	0.80	\$ 784.00	Review Osler liquidation analysis overview.
06/23/22	24088	Evan Bookstaff	7.40	\$ 7,252.00	Continue build out of liquidation analysis.
06/23/22	24088	Evan Bookstaff	0.80	\$ 784.00	Discuss claims analysis with FTI Team.
06/23/22	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss liquidation analysis process with Company.
06/24/22	24088	Evan Bookstaff	0.60	\$ 588.00	Review claims analysis with advisor teams.
06/24/22	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payments process with Company.
06/22/22	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in payments process with Company.
06/22/22	24088	Evan Bookstaff	2.20	\$ 2,156.00	Build out updated DIP forecast.
06/22/22	24088	Evan Bookstaff	0.40	\$ 392.00	Review DIP forecast with Company.
06/22/22	24088	Evan Bookstaff	4.00	\$ 3,920.00	Review claims analysis.
06/22/22	24088	Evan Bookstaff	5.00	\$ 4,900.00	Build out liquidation analysis.
06/23/22	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in payment process
06/21/22	24088	Evan Bookstaff	0.50	\$ 490.00	Review cash forecast with Company
06/21/22	24088	Evan Bookstaff	0.90	\$ 882.00	Update DIP forecast with latest from Company.
06/21/22	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in update call with Company.
06/21/22	24088	Evan Bookstaff	0.50	\$ 490.00	Review hedging data with FTI Team and Company.
06/21/22	24088	Evan Bookstaff	0.10	\$ 98.00	Participate in cash update with Company.
06/21/22	24088	Evan Bookstaff	3.40	\$ 3,332.00	Continue review of business plan and buildout of liquidation analysis.
06/20/22	24088	Evan Bookstaff	1.50	\$ 1,470.00	Review business plan analysis with FTI Team.
06/20/22	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss hedging analysis with FTI Team.
06/20/22	24088	Evan Bookstaff	0.50	\$ 490.00	Review current workstreams with FTI and Counsel.
06/20/22	24088	Evan Bookstaff	6.50	\$ 6,370.00	Build out illustrative liquidation analysis framework.
06/21/22	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in payments process with Company.
06/21/22	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss hedging data with Company.
06/20/22	24088	Evan Bookstaff	0.50	\$ 490.00	Review current workstreams with FTI and Counsel.
06/20/22	24088	Evan Bookstaff	2.50	\$ 2,450.00	Build out illustrative liquidation analysis framework.
06/20/22	24088	Evan Bookstaff	-24.00	\$ (23,520.00)	Redundant time in system
06/20/22	24088	Evan Bookstaff	-1.80	\$ (1,764.00)	Redundant time in system
06/20/22	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payments process with Company.
06/20/22	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss claims analysis with FTI Team.
06/20/22	24088	Evan Bookstaff	0.50	\$ 490.00	Review current workstreams with FTI and Counsel.
06/20/22	24088	Evan Bookstaff	2.50	\$ 2,450.00	Build out illustrative liquidation analysis framework.
06/20/22	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payments process with Company.
06/20/22	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss claims analysis with FTI Team.
06/20/22	24088	Evan Bookstaff	1.50	\$ 1,470.00	Review business plan analysis with FTI Team.
06/20/22	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss hedging analysis with FTI Team.
06/20/22	24088	Evan Bookstaff	2.50	\$ 2,450.00	Build out illustrative liquidation analysis framework.
06/20/22	24088	Evan Bookstaff	2.50	\$ 2,450.00	Build out illustrative liquidation analysis framework.
06/20/22	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payments process with Company.
06/20/22	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss claims analysis with FTI Team.
06/20/22	24088	Evan Bookstaff	1.50	\$ 1,470.00	Review business plan analysis with FTI Team.
06/20/22	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss hedging analysis with FTI Team.
06/20/22	24088	Evan Bookstaff	1.50	\$ 1,470.00	Review business plan analysis with FTI Team.
06/20/22	24088	Evan Bookstaff	1.50	\$ 1,470.00	Review business plan analysis with FTI Team.
06/20/22	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss hedging analysis with FTI Team.
06/20/22	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss hedging analysis with FTI Team.
06/20/22	24088	Evan Bookstaff	0.50	\$ 490.00	Review current workstreams with FTI and Counsel.
06/20/22	24088	Evan Bookstaff	0.50	\$ 490.00	Review current workstreams with FTI and Counsel.
06/20/22	7571	Franck Risler	0.70	\$ 1,354.50	Review, edit and draft methodology for the assessment of the liquidation value.
06/20/22	7571	Franck Risler	0.40	\$ 774.00	Meet FTI and TGF teams on the assessment of Just Energy liquidation value.
06/21/22	7571	Franck Risler	0.90	\$ 1,741.50	Review the trade positions provided by Just Energy.
06/21/22	7571	Franck Risler	0.30	\$ 580.50	Review emails from Just Energy on hedging positions.
06/21/22	7571	Franck Risler	0.60	\$ 1,161.00	Review and analyze hedging MtM spreadsheet.

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Date	TK#	Name	Hours	Amount	Narrative
06/21/22	7571	Franck Risler	1.20	\$ 2,322.00	Preliminary review of Shell ISDA Master, other Master agreements and schedules.
06/24/22	7571	Franck Risler	0.80	\$ 1,548.00	Calls with FTI team on the portfolio liquidation analysis; follow-ups.
06/21/22	7571	Franck Risler	2.70	\$ 5,224.50	Analyze individual power and gas positions in the context of the orderly winddown analysis.
06/22/22	7571	Franck Risler	2.10	\$ 4,063.50	Preliminary analysis of Just Energy's hedging portfolio in the context of the close-out market impact analysis.
06/22/22	7571	Franck Risler	0.30	\$ 580.50	Call with FTI team on hedging analysis workstreams for the liquidation estimation.
06/23/22	7571	Franck Risler	0.70	\$ 1,354.50	Review, edit and draft list of follow-up questions to the company on hedging positions.
06/23/22	7571	Franck Risler	2.70	\$ 5,224.50	Define the framework and market impact modeling approach for the modeling of the liquidation of Just Energy's portfolio.
06/23/22	7571	Franck Risler	0.80	\$ 1,548.00	Further define the modeling approach to estimate the discounted portfolio liquidation value.
06/20/22	23261	James Robinson	5.80	\$ 5,423.00	Attend daily payment call, review final listing, and correspondence on same; on-going calls and correspondence with company/Osler/TGF/BMO/other stakeholders regarding pending matters; attend call regarding hedging portfolio and prepare for same; attend weekly status call with TGF; attending catch up call with company and FTI teams; review claims matters and pending acceptances; review commodity invoices received; review correspondence on MTM and consider process/purpose; review collateral request; discussions with EB regarding analysis to be prepared, source information and correspond on same; discussions with team regarding unsecured claims analysis requested from company;
06/21/22	23261	James Robinson	6.20	\$ 5,797.00	Attend status meeting with Osler/TGF/FTI; attend weekly CF review call, review updated CF and variance analysis, and discussion on same; attend all advisors status call; Attend daily payment call, review final listing, and correspondence on same; on-going calls and correspondence with company/Osler/TGF/BMO/other stakeholders regarding pending matters; attend call regarding hedges and MTM; unsecured claims analysis and discussions with team; calls with various stakeholders; review Omni listing and call log; review updated amended complaint; review second endorsement; website postings and coordination; review company MTM analysis, CBB edits, and discussions on same; review ERCOT motion to dismiss;
06/22/22	23261	James Robinson	6.70	\$ 6,264.50	Review statement of account and invoices received; Attend daily payment call, review final listing, and correspondence on same; on-going calls and correspondence with company/Osler/TGF/BMO/other stakeholders regarding pending matters; status of ERCOT securitization payments and timing; review updated CF and variance analysis, and attend call regarding same; attend update call with company and Osler; review professional fee estimates; discussions with PB regarding hedging analysis and work plan, and subsequent discussions with company; review weekly contract tracker; further discussions and review of updated unsecured claims analysis; discussions, calls and correspondence regarding litigation claimants and path forward;
06/23/22	23261	James Robinson	8.80	\$ 8,228.00	Attend daily payment call, review final listing, and correspondence on same; on-going calls and correspondence with company/Osler/TGF/BMO/other stakeholders regarding pending matters; review MTM workplan, edit and provide feedback to EB regarding same; review employee HR org chart and company planning regarding same; review second endorsement of McEwen J., and website postings, review and coordination; consideration of post-filing obligations and treatment, and review correspondence on same; call regarding litigation claimants response and consideration of same; review MTM hedge questions and update from team; review analysis from PH regarding PF obligations; review company reporting; review Omni call log; further discussions and review of updated unsecured claims analysis; further review of updated claims analysis and draft email to company regarding same;

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Date	TK#	Name	Hours	Amount	Narrative
06/24/22	23261	James Robinson	7.10	\$ 6,638.50	Attend call with company regarding unsecured claims analysis; Attend daily payment call, review final listing, and correspondence on same; on-going calls and correspondence with company/Osler/TGF/BMO/other stakeholders regarding pending matters; attend call regarding hedging analysis; attend call with Osler regarding planning and pending matters, and analysis to be prepared; review E&Y requests and coordinate responses; review vendor matters and correspond with JE team on same; initial review of project outline for analysis requested by company; review draft SISP materials and prepare initial comments on same; review CBB draft materials and consider; review A&M listing;
06/20/22	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
06/21/22	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
06/23/22	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
06/20/22	30962	Michael Diodato	0.20	\$ 272.00	Call with counsel.
06/20/22	30962	Michael Diodato	1.40	\$ 1,904.00	Drafting liquidation possible issues, tasks, and initial requests.
06/21/22	30962	Michael Diodato	1.50	\$ 2,040.00	Drafting liquidation possible issues, tasks, and initial requests.
06/21/22	30962	Michael Diodato	0.30	\$ 408.00	Call with risk management team at Just Energy.
06/22/22	30962	Michael Diodato	3.30	\$ 4,488.00	Review data and draft questions for management.
06/22/22	30962	Michael Diodato	3.30	\$ 4,488.00	Research market liquidity and volume for liquidation analysis.
06/23/22	30962	Michael Diodato	2.50	\$ 3,400.00	Review data and draft questions for management.
06/23/22	30962	Michael Diodato	3.90	\$ 5,304.00	Research market liquidity and volume for liquidation analysis.
06/24/22	30962	Michael Diodato	0.30	\$ 408.00	Call with counsel.
06/24/22	30962	Michael Diodato	1.50	\$ 2,040.00	Review trade data and underlying markets.
06/20/22	14800	Paul Bishop	3.90	\$ 4,231.50	Call with FTI hedging team, update call with TGF, call with company, call with OHH, review of parameters for sanction test.
06/21/22	14800	Paul Bishop	3.80	\$ 4,123.00	Wellington update call, call with OHH and TGF review of claims and trades information, calls re same.
06/22/22	14800	Paul Bishop	3.10	\$ 3,363.50	Review of information re trades and claims, call with JD, MC, OHH, KE and TGF
06/23/22	14800	Paul Bishop	1.20	\$ 1,302.00	Review of correspondence re plaintiff calls and other matters
06/24/22	14800	Paul Bishop	1.10	\$ 1,193.50	Call with DIP advisors, review of correspondence
06/19/22	33221	Sierra De Sousa	7.50	\$ 4,575.00	Preparation of unsecured claims summary analysis by debtor entity; Call with J. Robinson and R. Kleebaum to discuss unsecured claims summary analysis by debtor entity.
06/20/22	33221	Sierra De Sousa	11.50	\$ 7,015.00	Payment review call with Just Energy and FTI; Weekly call with TGF and FTI to discuss ongoing case related matters; Updating A&M Payment List for pre/post petition payments; Call with FTI internal team and TGF to discuss hedge portfolio considerations applicable to liquidation analysis; Call with J. Robinson and R. Kleebaum to discuss case updates; Preparation of unsecured claims summary analysis by debtor entity; Call with Z. Lin to discuss pre-petition payment listing and other case related matters.
06/21/22	33221	Sierra De Sousa	13.50	\$ 8,235.00	Payment review call with Just Energy and FTI; Weekly update call with Osler, TGF, and FTI; Weekly cash flow review call with FTI and JE to review cash flow forecast for coming period; Calls with J. Robinson and E. Bookstaff to discuss unsecured claims summary by reporting entity; Preparation of unsecured claims summary analysis by debtor entity; Discussions with J. Robinson re: ongoing case related matters; Discussions with Z. Lin to review supporting documentation related to claims summary and payments listing; Updating JE Website for descriptions and new case related documents.
06/22/22	33221	Sierra De Sousa	10.30	\$ 6,283.00	Payment review call with Just Energy and FTI; Preparation of unsecured claims summary analysis by debtor entity; Calls with E. Bookstaff to discuss unsecured claims summary; Responding to monitor email/call inquiries.
06/23/22	33221	Sierra De Sousa	9.00	\$ 5,490.00	Payment review call with Just Energy and FTI; Calls with J. Robinson and E. Bookstaff to discuss unsecured claims summary by reporting entity; Preparation of unsecured claims summary analysis by debtor entity; Calls with E. Bookstaff to discuss unsecured claims summary.

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Date	TK#	Name	Hours	Amount	Narrative
06/24/22	33221	Sierra De Sousa	8.30	\$ 5,063.00	Payment review call with Just Energy and FTI; Updating A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Preparation of unsecured claims summary analysis by debtor entity; Call with Z. Lin to discuss pre-petition payment listing and other case related matters; Call with JE, Osler, and FTI to discuss claim summary by legal entity.
06/22/22	36204	Valeri Rousskikh	3.80	\$ 5,529.00	Perform modeling of portfolio liquidation strategies.
06/23/22	36204	Valeri Rousskikh	2.80	\$ 4,074.00	Analyze available market data for the market impact models
06/23/22	36204	Valeri Rousskikh	5.20	\$ 7,566.00	Define the market impact and liquidation value modeling framework for Just Energy's portfolio
06/24/22	31367	Yunpeng Cui	1.70	\$ 1,615.00	Review and analyze market forward price data
06/24/22	31367	Yunpeng Cui	3.00	\$ 2,850.00	Collect market data and analyze with floating price of commodity contracts
GRAND TOTAL			211.10	\$ 209,649.00	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

June 30, 2022

Just Energy Group Inc.
80 Courtnepark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29005446

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through June 30, 2022.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in black ink that reads 'Paul Bishop'.

Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

June 30, 2022
FTI Invoice No. 29005446
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through June 30, 2022

	<i>CAD (\$)</i>
Professional Services.....	\$148,430.50
Expenses.....	<u>\$0.00</u>
Total Fees and Expenses.....	\$148,430.50
HST Registration No. 835718024RT0001	\$19,295.97
Total Amount Due this Period.....	\$167,726.47
Previous Balance Due.....	<u>\$237,043.47</u>
Total Amount Due.....	<u>\$404,769.94</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

June 30, 2022
FTI Invoice No. 29005446
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through June 30, 2022

Name	Title	Rate	Hours	Total
Franck Risler	Senior Managing Director	\$1,935.00	8.2	\$15,867.00
Paul Bishop	Senior Managing Director	\$1,085.00	9.1	\$9,873.50
James Robinson	Senior Managing Director	\$935.00	29.1	\$27,208.50
Valeri Rousskikh	Managing Director	\$1,455.00	3.5	\$5,092.50
Michael Diodato	Managing Director	\$1,360.00	20.0	\$27,200.00
Evan Bookstaff	Managing Director	\$980.00	45.3	\$44,394.00
Robert Kleebaum	Director	\$615.00	1.5	\$922.50
Yunpeng Cui	Senior Consultant	\$950.00	13.6	\$12,920.00
Sierra De Sousa	Senior Consultant	\$610.00	8.0	\$4,880.00
Kathleen Foster	Executive Assistant I	\$145.00	0.5	\$72.50
Total Hours and Fees			138.8	\$148,430.50
HST Registration No. 835718024RT0001				\$19,295.97
Invoice Total for Current Period				\$167,726.47

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Date	TK#	Name	Hours	Amount	Narrative
06/25/22	24088	Evan Bookstaff	8.20	\$ 8,036.00	Continue build out of liquidation analysis.
06/26/22	24088	Evan Bookstaff	7.10	\$ 6,958.00	Continue build out of liquidation analysis.
06/27/22	24088	Evan Bookstaff	0.70	\$ 686.00	Participate in payments process with Company.
06/27/22	24088	Evan Bookstaff	0.60	\$ 588.00	Review liquidation analysis model with Company.
06/27/22	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in update discussion with TGF and FTI.
06/27/22	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss questions on company's hedges with Company.
06/29/22	24088	Evan Bookstaff	4.50	\$ 4,410.00	Update DIP forecast with latest assumptions from Company.
06/29/22	24088	Evan Bookstaff	0.20	\$ 196.00	Review DIP forecast with Company.
06/30/22	24088	Evan Bookstaff	1.20	\$ 1,176.00	Review liquidation analysis with FTI and Osler teams.
06/30/22	24088	Evan Bookstaff	0.60	\$ 588.00	Discuss hedging assumptions for Liquidation Analysis with FTI Team.
06/30/22	24088	Evan Bookstaff	4.50	\$ 4,410.00	Continue build out of liquidation analysis.
06/27/22	24088	Evan Bookstaff	0.10	\$ 98.00	Participate in Company's cash status.
06/27/22	24088	Evan Bookstaff	10.00	\$ 9,800.00	Build out liquidation analysis model and supporting materials.
06/28/22	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in payments process with Company.
06/28/22	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in update call with Osler.
06/28/22	24088	Evan Bookstaff	2.10	\$ 2,058.00	Update cash forecast with latest actuals from Company.
06/28/22	24088	Evan Bookstaff	3.50	\$ 3,430.00	Continue build of liquidation analysis and supporting materials.
06/27/22	7571	Franck Risler	0.90	\$ 1,741.50	Review with FTI team the issue of counter party/master agreement mapping and data for calibration of the liquidation model; follow-ups.
06/27/22	7571	Franck Risler	0.30	\$ 580.50	Update questionnaire ahead of the meeting with the company.
06/27/22	7571	Franck Risler	0.50	\$ 967.50	Attend meeting with the company on follow-up question on hedges.
06/27/22	7571	Franck Risler	2.70	\$ 5,224.50	Calibrate market parameters for the liquidation discount of the hedging portfolio in gas and power.
06/28/22	7571	Franck Risler	0.30	\$ 580.50	Call with FTI restructuring team on JE update and PIMCO proposal.
06/29/22	7571	Franck Risler	2.30	\$ 4,450.50	Analysis of current market liquidity, spreads and calibration of liquidation models parameters.
06/30/22	7571	Franck Risler	0.70	\$ 1,354.50	Call on the liquidation analysis with Osler and the FTI team; follow-up.
06/30/22	7571	Franck Risler	0.50	\$ 967.50	Call on Just Energy liquidation analysis with FTI team, discussion of the Waiver and Forbearance term of the Shell agreements and the close-out terms.
06/27/22	23261	James Robinson	6.60	\$ 6,171.00	Prepare for and attend call regarding draft liquidation model discussion; attend daily payment call, review final listing/support, additional request, and respond back to company; on-going calls and correspondence with company/Osler/TGF/BMO/other stakeholders regarding pending matters; attend update call with TGF; attend call regarding review of hedges and consider; discussions and correspondence with company regarding unsecured claims analysis; review Omni call log; review and respond to stakeholder correspondence and inquiries; further review of draft SISP documents; additional discussions regarding liquidation analysis and planning; further claims analysis, discussions and review with team;
06/28/22	23261	James Robinson	8.10	\$ 7,573.50	Attend status call with management, Osler, FTI and BMO; attend daily payment call, review final listing/support, additional request, and respond back to company; on-going calls and correspondence with company/Osler/TGF/BMO/other stakeholders regarding pending matters; attend all advisors status call; unsecured claims analysis consideration, review and discussions with team; review and summary of disclaimed contracts and provide details to company; review updated project outline from Osler for liquidation analysis; numerous stakeholder communications and provide updates to company team; respond to company requests and coordinated with team; JE website postings and coordination; review claims information requests from JE auditor; review Pimco markup of SISP, SISP approval order, and support agreement;
06/29/22	23261	James Robinson	5.80	\$ 5,423.00	Attend weekly CF call with company team, review updated forecast and variance analysis, and draft email commentary; attend daily payment call, review final listing/support, additional request, and respond back to company; on-going calls and correspondence with company/Osler/TGF/BMO/other stakeholders regarding pending matters; multiple discussions regarding claims analysis, coordination for review, and review of information received; review termination updates file received from JE HR; review draft stalking horse documents and comments from various parties; further review and consideration of claims and estimates for liquidation analysis;

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Date	TK#	Name	Hours	Amount	Narrative
06/30/22	23261	James Robinson	8.60	\$ 8,041.00	Attend daily payment call, review final listing/support, additional request, and respond back to company; prepare for and attend call with Osler/FTI team regarding liquidation analysis, subsequent call with FTI hedge team regarding scenarios, assumptions, information requests; review commodity vendor invoices; review company DIP reporting; review payroll report and summary; review collateral forecast update; further correspondence on liquidation analysis and assumptions; review final DIP budget and analysis; review updated stalking horse draft documents (term sheet, support agreement) sent to Pimco; review and discussions with RK regarding claims math and scenarios; on-going calls and correspondence with company/Osler/TGF/BMO/other stakeholders regarding pending matters;
06/28/22	24354	Kathleen Foster	0.50	\$ 72.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
06/27/22	30962	Michael Diodato	2.30	\$ 3,128.00	Review of hedge trade summary files.
06/27/22	30962	Michael Diodato	3.00	\$ 4,080.00	Review gas market liquidity data.
06/27/22	30962	Michael Diodato	2.00	\$ 2,720.00	Review power market liquidity data.
06/27/22	30962	Michael Diodato	0.50	\$ 680.00	Call with Just Energy risk management.
06/28/22	30962	Michael Diodato	2.50	\$ 3,400.00	Review power market liquidity data.
06/29/22	30962	Michael Diodato	3.50	\$ 4,760.00	Model MtM pricing in Quantum.
06/29/22	30962	Michael Diodato	2.30	\$ 3,128.00	Collect market data for pricing.
06/30/22	30962	Michael Diodato	1.00	\$ 1,360.00	Call with counsel on liquidation.
06/30/22	30962	Michael Diodato	1.50	\$ 2,040.00	Review market liquidity data.
06/30/22	30962	Michael Diodato	0.50	\$ 680.00	Meet with FTI colleagues to discuss liquidation plan.
06/30/22	30962	Michael Diodato	0.90	\$ 1,224.00	Email management and counsel to follow-up on earlier calls.
06/28/22	14800	Paul Bishop	2.20	\$ 2,387.00	Project wellington call, call with FK re analysis, call with OHH and TGF, review of drafts
06/29/22	14800	Paul Bishop	2.70	\$ 2,929.50	Review of drafts, review of claims and trade analysis information
06/30/22	14800	Paul Bishop	4.20	\$ 4,557.00	Lender call, call with MW, JD and RT, review of claims information, review of trades analysis, review of draft docs
06/30/22	21395	Robert Kleebaum	1.50	\$ 922.50	reviewing claims resolution summary and claim resolutions, preparing and sending claim acceptances
06/28/22	33221	Sierra De Sousa	7.00	\$ 4,270.00	Preparation of claims summary by debtor entity; calls with J. Robinson re: same.
06/29/22	33221	Sierra De Sousa	1.00	\$ 610.00	Calls with Z. Lin and E. Rostein re: review of case debtor entities per proof of claim forms.
06/27/22	36204	Valeri Rousskikh	0.70	\$ 1,018.50	Attend meeting with JE to discuss position and hedges
06/28/22	36204	Valeri Rousskikh	2.80	\$ 4,074.00	Analyze alternative models and parameters input for portfolio liquidation
06/27/22	31367	Yunpeng Cui	3.00	\$ 2,850.00	Review and analyze market data on natural gas products
06/27/22	31367	Yunpeng Cui	1.90	\$ 1,805.00	Analyze market data of green power and green gas certificate products
06/27/22	31367	Yunpeng Cui	2.30	\$ 2,185.00	Analyze product list and review market data on electricity products
06/30/22	31367	Yunpeng Cui	2.20	\$ 2,090.00	Analyze and organize market price and volume data for products valuation
06/30/22	31367	Yunpeng Cui	2.70	\$ 2,565.00	Analyze price and volume data for products valuation
06/30/22	31367	Yunpeng Cui	1.50	\$ 1,425.00	Consolidate product list data from different formats and create database structure for storing market data
GRAND TOTAL			138.80	\$ 148,430.50	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

July 13, 2022

Just Energy Group Inc.
80 Courtnepark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29005448

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through July 8, 2022.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in black ink that reads 'Paul Bishop'.

Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

July 13, 2022
FTI Invoice No. 29005448
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through July 8, 2022

	CAD (\$)
Professional Services.....	\$235,058.50
Expenses.....	\$0.00
Total Fees and Expenses.....	\$235,058.50
HST Registration No. 835718024RT0001	\$30,557.61
Total Amount Due this Period.....	\$265,616.11
Total Amount Due.....	<u>\$265,616.11</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

July 13, 2022
FTI Invoice No. 29005448
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through July 8, 2022

Name	Title	Rate	Hours	Total
Franck Risler	Senior Managing Director	\$1,935.00	24.7	\$47,794.50
Paul Bishop	Senior Managing Director	\$1,085.00	11.1	\$12,043.50
James Robinson	Senior Managing Director	\$935.00	32.9	\$30,761.50
Valeri Rousskikh	Managing Director	\$1,455.00	10.0	\$14,550.00
Michael Diodato	Managing Director	\$1,360.00	19.4	\$26,384.00
Evan Bookstaff	Managing Director	\$980.00	40.4	\$39,592.00
Robert Kleebaum	Director	\$615.00	26.4	\$16,236.00
Yunpeng Cui	Senior Consultant	\$950.00	12.3	\$11,685.00
Sierra De Sousa	Senior Consultant	\$610.00	47.6	\$29,036.00
Hayden Eelkema	Intern	\$280.00	24.5	\$6,860.00
Kathleen Foster	Executive Assistant I	\$145.00	0.8	\$116.00
Total Hours and Fees			250.1	\$235,058.50

HST Registration No. 835718024RT0001 **\$30,557.61**

Invoice Total for Current Period **\$265,616.11**

Just Energy CCAA
433689.0007 - July 8, 2022

Date	TK#	Name	Hours	Amount	Narrative
07/01/22	24088	Evan Bookstaff	4.50	\$ 4,410.00	Continue build out of liquidation analysis model and support.
07/05/22	24088	Evan Bookstaff	5.20	\$ 5,096.00	Continue liquidation analysis build.
07/05/22	24088	Evan Bookstaff	0.60	\$ 588.00	Review liquidation analysis with Company.
07/05/22	24088	Evan Bookstaff	0.50	\$ 490.00	Update call with advisors.
07/06/22	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payments process with Company.
07/06/22	24088	Evan Bookstaff	2.80	\$ 2,744.00	Update DIP model.
07/07/22	24088	Evan Bookstaff	5.80	\$ 5,684.00	Update call with advisors.
07/08/22	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in payments process with Company.
07/08/22	24088	Evan Bookstaff	0.70	\$ 686.00	Discuss updated liquidation analysis assumptions with Osler.
07/08/22	24088	Evan Bookstaff	7.00	\$ 6,860.00	Continue build of liquidation analysis and supporting materials.
07/06/22	24088	Evan Bookstaff	0.40	\$ 392.00	Review DIP Model with Company.
07/06/22	24088	Evan Bookstaff	9.50	\$ 9,310.00	Continue build out of liquidation analysis.
07/07/22	24088	Evan Bookstaff	1.00	\$ 980.00	Review liquidation analysis with Company.
07/07/22	24088	Evan Bookstaff	0.30	\$ 294.00	Review cashflow forecast with Company.
07/07/22	24088	Evan Bookstaff	0.60	\$ 588.00	Update call with advisors.
07/07/22	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in payments process with Company.
07/01/22	7571	Franck Risler	0.60	\$ 1,161.00	Review waiver and forbearance under shell agreements and analyze possible EoD scenarios relevant to the liquidation scenarios.
07/01/22	7571	Franck Risler	1.20	\$ 2,322.00	Review sample transactions to assess the existence of non standard clauses in termination provisions.
07/01/22	7571	Franck Risler	1.70	\$ 3,289.50	Review and analyze the bid-offer spreads and other liquidity parameters as of 06/30/22 across the relevant power and gas markets for the hedging portfolio liquidation analysis .
07/06/22	7571	Franck Risler	0.40	\$ 774.00	Review the natural gas agreement mapping.
07/06/22	7571	Franck Risler	0.90	\$ 1,741.50	Review and analyze Shell contracts in the context of the liquidation exercise.
07/07/22	7571	Franck Risler	3.20	\$ 6,192.00	Value Just Energy Power and Gas hedge portfolio as of 06/30/22.
07/07/22	7571	Franck Risler	2.70	\$ 5,224.50	Further work on the valuation of Just Energy Power and Gas hedge portfolio as of 06/30/22.
07/07/22	7571	Franck Risler	3.70	\$ 7,159.50	Assess liquidation cost using simplified liquidation model.
07/08/22	7571	Franck Risler	1.10	\$ 2,128.50	Calibrate parameters for the liquidation impact models.
07/08/22	7571	Franck Risler	3.80	\$ 7,353.00	Estimate liquidation cost using the optimal liquidation framework.
07/08/22	7571	Franck Risler	3.70	\$ 7,159.50	Value Just Energy's hedging portfolio as of 06/01 and compare with the valuation provided by Debtors.
07/08/22	7571	Franck Risler	1.70	\$ 3,289.50	Further review of Shell trading agreement for Power and Gas.
07/05/22	36912	Hayden Eelkema	2.00	\$ 560.00	I worked to create an entity chart to perform an analysis. I also worked on claims analysis by looking through ~300 individual contracts.
07/06/22	36912	Hayden Eelkema	5.00	\$ 1,400.00	I continued to update the entity chart with labels and functionality. I also worked to estimate the gross damages on the claims against Just Energy through their completed, in-review, and pending contracts.
06/29/22	36912	Hayden Eelkema	5.00	\$ 1,400.00	Worked on an entity bridge and MTM reconciliation for the client.
07/01/22	36912	Hayden Eelkema	4.00	\$ 1,120.00	Worked on an entity bridge for the client to determined liquidation proceeds.
07/07/22	36912	Hayden Eelkema	4.50	\$ 1,260.00	Worked on analyzing potential damages from forward contracts submitted to the court monitor (FTI).
07/08/22	36912	Hayden Eelkema	4.00	\$ 1,120.00	Worked on correcting errors in the claims analysis and went over a portion of a financial analysis.
07/04/22	23261	James Robinson	5.90	\$ 5,516.50	Review summary notes and schedule regarding review of entity by entity claims analysis; website postings and coordination; review leave to appeal filed by Omarali; review leave to appeal filed by Donin/Jordet; review commodity invoices received and treatment for sales tax; review cheque clearing report; on-going calls and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; further review of comments on SISP, support agreement, auction procedures;

Just Energy CCAA
433689.0007 - July 8, 2022

Date	TK#	Name	Hours	Amount	Narrative
07/05/22	23261	James Robinson	6.80	\$ 6,358.00	Attend daily payment call, review final listing and relevant support, and correspondence on same; attend call with company regarding illustrative liquidation analysis; attend status call with company/Osler/TGF; attend all advisors status call; attend call with DIP Lender advisors; attend call with Osler regarding same; further consideration of liquidation assumptions and considerations; review contract tracker update; discussions with EB regarding commissions and treatment; review collateral forecast update; review June 30 MTM file for reporting; review Omni call log; on-going calls and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; further review and consideration of materials served by litigation plaintiffs; further review and consideration of materials served by litigation plaintiffs;
07/06/22	23261	James Robinson	5.40	\$ 5,049.00	Attend daily payment call, review final listing and relevant support, and correspondence on same; on-going calls and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; attend weekly CF call with company team, review updated forecast and variance analysis; multiple discussions regarding illustrative liquidation analysis, and consideration of issues and possible treatments; review MTM reporting document; review collateral request and related forecast; review updated contract tracker; review A&M listing; review Omni call log;
07/07/22	23261	James Robinson	8.30	\$ 7,760.50	Attend call with company team regarding illustrative liquidation analysis; further discussions with team regarding same; on-going calls and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; further review and consideration of materials served by litigation plaintiffs; attend daily payment call, review final listing and relevant support, and correspondence on same; attend CF review with CFO and team; attend all advisors status call; prepare for call with Osler regarding illustrative liquidation analysis assumptions and analysis to be completed; review company DIP reporting; review comments and updated versions of support agreement, SISP, stalking horse term sheet, stalking horse purchase agreement; fee affidavit coordination; review draft illustrative liquidation analysis from EB; review collateral requests from company; review A&M listing; review calculations for updated S&U company analysis; review debtor claim inquiries requests from SDS and RK;
07/08/22	23261	James Robinson	6.50	\$ 6,077.50	Attend daily payment call, review final listing and relevant support, and correspondence on same; attend call with Osler regarding illustrative liquidation analysis and assumption to be used, and prepare for same; review company DIP reporting; review responses to SDS claims questions, further discussions and consideration of same; review ERCOT litigation filings; review comments from G. Wilks on debtor entity claim responses; review updated SISP, support agreement, and related documents; further illustrative liquidation analysis review and consideration; on-going calls and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters;
07/04/22	24354	Kathleen Foster	0.50	\$ 72.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
07/06/22	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
07/01/22	30962	Michael Diodato	2.20	\$ 2,992.00	Analyze liquidity data for the natural gas markets.
07/01/22	30962	Michael Diodato	1.60	\$ 2,176.00	Analyze the liquidity for the power markets.
07/01/22	30962	Michael Diodato	0.60	\$ 816.00	Review master agreements for liquidation terms.
07/06/22	30962	Michael Diodato	1.80	\$ 2,448.00	Review market data on spread.
07/07/22	30962	Michael Diodato	3.90	\$ 5,304.00	Review market data on bid/ask pricing.
07/07/22	30962	Michael Diodato	1.50	\$ 2,040.00	Analyze market data on market volume.
07/08/22	30962	Michael Diodato	3.30	\$ 4,488.00	Analyze MtM for natural gas trades.
07/08/22	30962	Michael Diodato	3.40	\$ 4,624.00	Analyze MtM for power trades.
07/08/22	30962	Michael Diodato	1.10	\$ 1,496.00	Analyze MtM differences between FTI and Just Energy.
07/04/22	14800	Paul Bishop	1.80	\$ 1,953.00	Review of correspondence and drafts
07/05/22	14800	Paul Bishop	3.90	\$ 4,231.50	Wellington team call, call with OHH and TGF, call with DIP advisors and TGF, review of drafts correspondence with counsel
07/06/22	14800	Paul Bishop	1.10	\$ 1,193.50	Call with claimants, review of correspondence
07/06/22	14800	Paul Bishop	1.20	\$ 1,302.00	Call with claimants, review of correspondence and drafts

Just Energy CCAA
433689.0007 - July 8, 2022

Date	TK#	Name	Hours	Amount	Narrative
07/07/22	14800	Paul Bishop	1.90	\$ 2,061.50	Call with OHH and TGF, review of drafts
07/08/22	14800	Paul Bishop	1.20	\$ 1,302.00	Review of motion materials and correspondence
07/04/22	21395	Robert Kleebaum	3.30	\$ 2,029.50	estate update call, reviewing claims resolution summary and claim resolutions, updating claims resolution summary
07/05/22	21395	Robert Kleebaum	3.90	\$ 2,398.50	reviewing claims resolution summary and claim resolutions, updating claims resolution summary, estate update call with Monitor's counsel and company counsel
07/06/22	21395	Robert Kleebaum	4.30	\$ 2,644.50	updating claims resolution summary, weekly cash flow call
07/07/22	21395	Robert Kleebaum	8.70	\$ 5,350.50	daily payments call, updating claims resolution summary, estate update call with Monitor's counsel and company counsel
07/08/22	21395	Robert Kleebaum	6.20	\$ 3,813.00	daily payments call, updating claims resolution summary, reviewing draft application materials
07/05/22	33221	Sierra De Sousa	9.80	\$ 5,978.00	Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Updating A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Preparation of monthly commodity/ISO obligation report for website posting in accordance with paragraph 31 of court order and posting to website; Calls with R. Kleebaum to discuss ongoing case matters; Preparation of unsecured claims summary analysis; Calls with Z. Lin to discuss claims details and payment listing allocations of pre-petition portions of commission payments.
07/06/22	33221	Sierra De Sousa	13.50	\$ 8,235.00	Daily cash flow call with Just Energy Team; Weekly cash flow review call with FTI and JE to review cash flow forecast for coming period; Updating A&M Payment List for pre/post petition payments; Finalization of monthly commodity/ISO obligation report for website posting in accordance with paragraph 31 of court order and posting to website; Calls with R. Kleebaum to discuss ongoing case matters; Updating claims summary for status updates, claim details, and newly filed claims; Discussions with J. Robinson re: ongoing case related matters; Call with E. Bookstaff to discuss liquidation analysis and unsecured claims analysis; Preparation of unsecured claims summary analysis.
07/07/22	33221	Sierra De Sousa	9.30	\$ 5,673.00	Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Weekly cash flow review call with Just Energy Team (incl. M. Carter) to discuss cash flow forecast and other company updates; Updating A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Calls with R. Kleebaum to discuss ongoing case matters; Updating claims summary for status updates, claim details, and newly filed claims; Preparation of unsecured claims summary analysis.
07/08/22	33221	Sierra De Sousa	8.50	\$ 5,185.00	Daily cash flow call with Just Energy Team; Updating A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Calls with R. Kleebaum to discuss ongoing case matters; Updating claims summary for status updates, claim details, and newly filed claims; Call with K. Sacher (Osler) to discuss preparation of portal for access to certain litigation claimant documents; Preparation of unsecured claims summary analysis
07/04/22	33221	Sierra De Sousa	6.50	\$ 3,965.00	Responding to monitor email/call inquiries; Updating JE Website for descriptions and new case related documents; Calls with R. Kleebaum to discuss ongoing case matters; Preparation of unsecured claims summary analysis; Call with Z. Lin and E. Rotstein to discuss debtor entity review of filed claims.
07/07/22	36204	Valeri Rousskikh	3.50	\$ 5,092.50	Build single asset liquidation model
07/08/22	36204	Valeri Rousskikh	3.50	\$ 5,092.50	Build calibration routines for single asset liquidation model
07/08/22	36204	Valeri Rousskikh	3.00	\$ 4,365.00	Test calibration and output of single asset liquidation model
07/01/22	31367	Yunpeng Cui	1.20	\$ 1,140.00	Analyze and aggregate market price and volume data for valuation purposes
07/05/22	31367	Yunpeng Cui	2.40	\$ 2,280.00	Collect and aggregate price and volume data of natural gas and power index
07/05/22	31367	Yunpeng Cui	2.20	\$ 2,090.00	Create mapping of market data index and product descriptions for valuation purpose
07/05/22	31367	Yunpeng Cui	3.00	\$ 2,850.00	Analyze and aggregate daily market data for valuation of natural gas and power products
07/06/22	31367	Yunpeng Cui	1.70	\$ 1,615.00	Summarize and analyze market data and mapping of database for valuation purposes
07/06/22	31367	Yunpeng Cui	1.80	\$ 1,710.00	Analyze and standardize product hour type for valuation of power products

Just Energy CCAA
433689.0007 - July 8, 2022

Date	TK#	Name	Hours	Amount	Narrative
GRAND TOTAL			250.10	\$ 235,058.50	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

July 20, 2022

Just Energy Group Inc.
80 Courtnepark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29005454

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through July 15, 2022.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in black ink that reads 'Paul Bishop'.

Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

July 20, 2022
FTI Invoice No. 29005454
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through July 15, 2022

	<i>CAD (\$)</i>
Professional Services.....	\$355,066.00
Expenses.....	\$0.00
Total Fees and Expenses.....	\$355,066.00
HST Registration No. 835718024RT0001	\$46,158.58
Total Amount Due this Period.....	\$401,224.58
Previous Balance Due.....	\$265,616.11
Total Amount Due.....	<u>\$666,840.69</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

July 20, 2022
FTI Invoice No. 29005454
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through July 15, 2022

Name	Title	Rate	Hours	Total
Franck Risler	Senior Managing Director	\$1,935.00	32.0	\$61,920.00
Paul Bishop	Senior Managing Director	\$1,085.00	10.3	\$11,175.50
James Robinson	Senior Managing Director	\$935.00	40.3	\$37,680.50
Valeri Rousskikh	Managing Director	\$1,455.00	28.1	\$40,885.50
Michael Diodato	Managing Director	\$1,360.00	47.2	\$64,192.00
Evan Bookstaff	Managing Director	\$980.00	60.2	\$58,996.00
Robert Kleebaum	Director	\$615.00	28.6	\$17,589.00
Yunpeng Cui	Senior Consultant	\$950.00	33.6	\$31,920.00
Sierra De Sousa	Senior Consultant	\$610.00	40.4	\$24,644.00
Hayden Eelkema	Intern	\$280.00	21.5	\$6,020.00
Kathleen Foster	Executive Assistant I	\$145.00	0.3	\$43.50
Total Hours and Fees			342.5	\$355,066.00
HST Registration No. 835718024RT0001				\$46,158.58
Invoice Total for Current Period				\$401,224.58

Just Energy CCAA
433689.0007 - July 15, 2022

Date	TK#	Name	Hours	Amount	Narrative
07/10/22	24088	Evan Bookstaff	6.50	\$ 6,370.00	Continue build of liquidation analysis and supporting materials.
07/11/22	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in payments process with Company.
07/11/22	24088	Evan Bookstaff	0.60	\$ 588.00	Discuss hedging analysis with FTI Team.
07/11/22	24088	Evan Bookstaff	0.30	\$ 294.00	Review illustrative contract rejection impact to liquidation analysis.
07/11/22	24088	Evan Bookstaff	2.50	\$ 2,450.00	Incorporate latest claims analysis into liquidation analysis.
07/11/22	24088	Evan Bookstaff	11.40	\$ 11,172.00	Continue build out of liquidation analysis model and supporting materials.
07/15/22	24088	Evan Bookstaff	0.10	\$ 98.00	Participate in cash update call with Company.
07/15/22	24088	Evan Bookstaff	7.90	\$ 7,742.00	Continue build out of liquidation analysis model and supporting materials.
07/14/22	24088	Evan Bookstaff	0.70	\$ 686.00	Participate in payments process with Company.
07/14/22	24088	Evan Bookstaff	0.70	\$ 686.00	Discuss hedging analysis with FTI Team.
07/14/22	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss latest updates with counsel.
07/14/22	24088	Evan Bookstaff	0.10	\$ 98.00	Participate in cash call.
07/14/22	24088	Evan Bookstaff	8.10	\$ 7,938.00	Continue build out of liquidation analysis model and supporting materials.
07/15/22	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in payment process with Company.
07/12/22	24088	Evan Bookstaff	3.60	\$ 3,528.00	Incorporate latest discussions with Osler and Company into liquidation analysis.
07/13/22	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in payment process with Company.
07/13/22	24088	Evan Bookstaff	2.90	\$ 2,842.00	Update DIP model with latest assumptions from Company.
07/13/22	24088	Evan Bookstaff	0.40	\$ 392.00	Review latest DIP forecast with Company.
07/13/22	24088	Evan Bookstaff	0.20	\$ 196.00	Participate in cash update call with Company.
07/13/22	24088	Evan Bookstaff	6.40	\$ 6,272.00	Continue build out of liquidation analysis.
07/12/22	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payments process with Company.
07/12/22	24088	Evan Bookstaff	2.60	\$ 2,548.00	Update DIP model and analysis.
07/12/22	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss DIP forecast with Company.
07/12/22	24088	Evan Bookstaff	1.20	\$ 1,176.00	Review liquidation analysis with Company.
07/12/22	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in update call with counsel.
07/12/22	24088	Evan Bookstaff	0.60	\$ 588.00	Review latest liquidation analysis assumptions and issues with Osler team.
07/11/22	7571	Franck Risler	1.80	\$ 3,483.00	Finish the review of Shell agreements.
07/11/22	7571	Franck Risler	0.90	\$ 1,741.50	Review of Mercuria agreements.
07/11/22	7571	Franck Risler	0.80	\$ 1,548.00	Meeting with Kirkland & Ellis and Osler on close-out clauses of the Master agreements for Power and Gas and Waiver and Forbearance terms.
07/11/22	7571	Franck Risler	2.40	\$ 4,644.00	Value Just Energy Power and Gas hedge portfolio as of 06/30/22.
07/11/22	7571	Franck Risler	3.10	\$ 5,998.50	Estimation of the liquidation cost of Just Energy's Power and Gas hedging portfolio under an optimal liquidation framework.
07/12/22	7571	Franck Risler	3.70	\$ 7,159.50	Estimation of the market impact of the unwind of Just Energy's Power and Gas hedges portfolio under base, optimistic and pessimistic scenarios.
07/14/22	7571	Franck Risler	1.20	\$ 2,322.00	Analyze the MtM of Just Energy's portfolio per month and per counterpart and assess impact on the liquidation strategy.
07/14/22	7571	Franck Risler	0.70	\$ 1,354.50	Call with FTI Just Energy team to comment on the preliminary liquidation analysis of Just Energy's portfolio; follow-up.
07/15/22	7571	Franck Risler	2.30	\$ 4,450.50	Finalize the estimation of the liquidation value of Just Energy portfolio as of 07/13 under 3 scenarios using 3 different liquidation models.
07/15/22	7571	Franck Risler	1.60	\$ 3,096.00	Draft the summary report on the liquidation analysis.
07/13/22	7571	Franck Risler	1.30	\$ 2,515.50	Assess AECO market liquidity and Just Energy's portfolio key basis spread trading volume for the liquidity analysis.
07/13/22	7571	Franck Risler	3.10	\$ 5,998.50	Further quantify the market impact and cost of liquidation of Juyst Energy's portfolio and the 3 modeling framework considered.
07/13/22	7571	Franck Risler	3.30	\$ 6,385.50	Perform a sensitivity analysis of the portfolio liquidation vs. the liquidation model parameters such as the term structure of bid-offer spread, trading volume, volatility etc. for each power and gas positions.
07/13/22	7571	Franck Risler	0.70	\$ 1,354.50	Review, edit and draft email to FTI team on Just Energy power and gas portfolio liquidation analysis.
07/14/22	7571	Franck Risler	1.70	\$ 3,289.50	Value Just Energy's Power and Gas portfolio as of 07/13/22
07/14/22	7571	Franck Risler	3.40	\$ 6,579.00	Finalize the estimation of the liquidation cost under the optimal portfolio liquidation framework.
07/10/22	36912	Hayden Eelkema	4.50	\$ 1,260.00	Went through 300 futures contracts to determine claims.
07/11/22	36912	Hayden Eelkema	4.00	\$ 1,120.00	Worked on damages from future contracts.
07/12/22	36912	Hayden Eelkema	1.00	\$ 280.00	Made final edits to claims analysis for Just Energy.
07/13/22	36912	Hayden Eelkema	3.00	\$ 840.00	Worked to pull future collateral obligations.
07/14/22	36912	Hayden Eelkema	6.00	\$ 1,680.00	Worked on a claims variance analysis.

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Date	TK#	Name	Hours	Amount	Narrative
07/15/22	36912	Hayden Eelkema	3.00	\$ 840.00	Worked on a claims variance analysis.
07/11/22	23261	James Robinson	8.10	\$ 7,573.50	Attend daily payment call with company, review final payment listing, and correspondence on same; attend status call with TGF; liquidation analysis consideration and review, secured creditor priorities and consideration, call with Osler/K&E, discussions with team; fee affidavit planning and coordination; review D&O claims and treatment; collateral requests and review of forecast; review commodity invoices received; discussions and correspondence on litigation claimants proposal and discussions, review proposal; review updated claims reporting summary from team; review ERCOT litigation transcript; on-going calls and correspondence with company/Osler/TGF/BMO/other stakeholders regarding pending matters;
07/12/22	23261	James Robinson	8.30	\$ 7,760.50	Attend Wellington team status call; attend weekly CF review with company team; attend all advisors status call; review collateral request and forecast; attend daily payment call with company, review final payment listing, and correspondence on same; on-going calls and correspondence with company/Osler/TGF/BMO/other stakeholders regarding pending matters; Hedging analysis correspondence and review of questions/info requests; review and provide comments on draft Carter affidavit; taxation claim and review of company email; review Osler markups of purchase agreement, support agreement, SH bid term sheet, and SISP document; review notice of dispute received from commodity supplier; further correspondence on information requests from company for derivatives analysis;
07/13/22	23261	James Robinson	8.40	\$ 7,854.00	Attend CF review with company and finalize, review updated forecast and variance analysis; attend daily payment call with company, review final payment listing, and correspondence on same; on-going calls and correspondence with company/Osler/TGF/BMO/other stakeholders regarding pending matters; review updated S&U and discussions regarding same; discussions and correspondence on claims matters, and review of company responses; review RV notice of dispute of claim received, and review team analysis of same; further review of draft affidavit and monitor team comments; stay extension planning and considerations; review updated contracts tracker; research entity name provided by counsel to litigation claimants; further review of SISP and related documents;
07/14/22	23261	James Robinson	8.60	\$ 8,041.00	Attend call with FTI team regarding hedging analysis; review fee approval language and requirements from last order; review updated collateral forecast; attend daily payment call with company, review final payment listing, and correspondence on same; on-going calls and correspondence with company/Osler/TGF/BMO/other stakeholders regarding pending matters; review and comment on preliminary hedge liquidation analysis; review ERCOT collateral discussions and implications; review employee termination updates; discussions regarding commodity vendor claims and reconciliations; review company DIP reporting; initial review of draft AVO and SISP approval orders; review payroll details; further review of draft purchase agreement and related documents;
07/15/22	23261	James Robinson	6.90	\$ 6,451.50	Review additional DIP reporting; review stakeholder professional fee invoices; various claims matters and discussions on next steps with team; attend daily payment call with company, review final payment listing, and correspondence on same; on-going calls and correspondence with company/Osler/TGF/BMO/other stakeholders regarding pending matters; review Osler comments on term sheet, support agreement, SISP; review updated hedge liquidation analysis from derivatives team; further review and provide comments to TGF on draft AVO and SISP; further discussions, review and consideration of liquidation analysis;
07/13/22	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
07/10/22	30962	Michael Diodato	3.40	\$ 4,624.00	Calculate prices for non-standard power peak hours.
07/10/22	30962	Michael Diodato	3.60	\$ 4,896.00	Aggregate MtM summary.
07/11/22	30962	Michael Diodato	2.90	\$ 3,944.00	Aggregate MtM data and reconcile differences to Just Energy's values.

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Date	TK#	Name	Hours	Amount	Narrative
07/11/22	30962	Michael Diodato	0.80	\$ 1,088.00	Call with Kirkland counsel to discuss liquidation.
07/11/22	30962	Michael Diodato	0.80	\$ 1,088.00	Call with Kirkland counsel to discuss liquidation.
07/11/22	30962	Michael Diodato	1.80	\$ 2,448.00	Reconcile differences in forward curves.
07/15/22	30962	Michael Diodato	1.00	\$ 1,360.00	Update volatility and volume parameters in liquidation model.
07/15/22	30962	Michael Diodato	2.30	\$ 3,128.00	Review of assumptions used in the model.
07/15/22	30962	Michael Diodato	2.20	\$ 2,992.00	Assemble tables summarizing the liquidation costs.
07/15/22	30962	Michael Diodato	3.10	\$ 4,216.00	Finalize results for liquidation spreadsheet.
07/15/22	30962	Michael Diodato	0.50	\$ 680.00	Answer FTI colleagues questions regarding valuation and liquidation cost results.
07/13/22	30962	Michael Diodato	2.20	\$ 2,992.00	Analyze liquidation cost for model 2.
07/13/22	30962	Michael Diodato	1.70	\$ 2,312.00	Email summary of preliminary liquidation results to FTI colleagues.
07/14/22	30962	Michael Diodato	2.40	\$ 3,264.00	Update parameters for 7/13 valuation.
07/14/22	30962	Michael Diodato	0.50	\$ 680.00	Discussion with FTI colleagues on liquidation results.
07/14/22	30962	Michael Diodato	2.80	\$ 3,808.00	Updating valuation for 7/13.
07/14/22	30962	Michael Diodato	1.80	\$ 2,448.00	Update volatility and volume parameters in liquidation model.
07/12/22	30962	Michael Diodato	1.80	\$ 2,448.00	Review of Just Energy's gas prices.
07/12/22	30962	Michael Diodato	3.90	\$ 5,304.00	Analyze new trades file and compare to old file.
07/12/22	30962	Michael Diodato	1.50	\$ 2,040.00	Analyze basis trade volume and inputs.
07/13/22	30962	Michael Diodato	1.20	\$ 1,632.00	Analyze basis trade volume and inputs.
07/13/22	30962	Michael Diodato	2.20	\$ 2,992.00	Update MtM for 6/30 date.
07/13/22	30962	Michael Diodato	2.80	\$ 3,808.00	Analyze liquidation cost using model 1.
07/11/22	14800	Paul Bishop	2.30	\$ 2,495.50	Attend court, update call with TGF, review of draft plan/sisp materials, review of correspondence re claims
07/12/22	14800	Paul Bishop	1.80	\$ 1,953.00	Wellington call, calls re claims, update call with TGF and OHH
07/13/22	14800	Paul Bishop	2.20	\$ 2,387.00	Review of draft materials, review of contract analysis, review of sources and uses
07/14/22	14800	Paul Bishop	1.30	\$ 1,410.50	Call with JR, EV, FR and MD re contracts
07/15/22	14800	Paul Bishop	2.70	\$ 2,929.50	Lender update call, call with TGF and PRR re claims, review of draft materials
07/11/22	21395	Robert Kleebaum	5.60	\$ 3,444.00	daily payments call, weekly estate update call with counsel, reviewing updates claims analysis by entity, updating claims resolution summary
07/12/22	21395	Robert Kleebaum	5.50	\$ 3,382.50	daily payments call, estate update call with Monitor's counsel and company counsel, reviewing updates claims analysis by entity, updating claims resolution summary
07/13/22	21395	Robert Kleebaum	5.20	\$ 3,198.00	daily payments call, updating claims resolution summary, reviewing draft transaction materials
07/14/22	21395	Robert Kleebaum	6.10	\$ 3,751.50	daily payments call, updating claims resolution summary, estate update call with Monitor's counsel and company counsel, reviewing draft transaction materials
07/15/22	21395	Robert Kleebaum	6.20	\$ 3,813.00	daily payments call, updating claims summary, call with claims agent, reviewing updates claims analysis by entity, review of secured claims
07/09/22	33221	Sierra De Sousa	6.80	\$ 4,148.00	Updating of claims summaries for liquidation analysis and claims register/Monitor reporting tables. Weekly call with TGF and FTI to discuss ongoing case related matters;
07/11/22	33221	Sierra De Sousa	6.30	\$ 3,843.00	Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Calls with R. Kleebaum to discuss ongoing case matters; Preparation and updating of unsecured claims summary analysis
07/12/22	33221	Sierra De Sousa	8.20	\$ 5,002.00	Weekly update call with Osler, TGF, and FTI; Weekly cash flow review call with FTI and JE to review cash flow forecast for coming period; Review and update of A&M Payment List for pre/post petition payments; Updating JE Website for descriptions and new case related documents; Calls with R. Kleebaum to discuss ongoing case matters; Update of NORD details in claims summary and uploading documentation to Omni portal; Preparation and updating of unsecured claims summary analysis; review of draft Carter affidavit.
07/13/22	33221	Sierra De Sousa	5.80	\$ 3,538.00	Weekly cash flow review call with FTI and JE to review cash flow forecast for coming period; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Calls with R. Kleebaum to discuss ongoing case matters; Update of NORD details in claims summary and uploading documentation to Omni portal; Preparation and updating of unsecured claims summary analysis; Review of draft Carter affidavit.

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Date	TK#	Name	Hours	Amount	Narrative
07/14/22	33221	Sierra De Sousa	7.80	\$ 4,758.00	Weekly update call with Osler, TGF, and FTI; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Calls with R. Kleebaum to discuss ongoing case matters; Call with H. Eelkema to discuss review of secured claims for purposes of liquidation analysis; Preparation and updating of unsecured claims summary analysis.
07/15/22	33221	Sierra De Sousa	5.50	\$ 3,355.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Calls with R. Kleebaum to discuss ongoing case matters; Preparation and updating of unsecured claims summary analysis; Call with S. Kelly (Omni) to discuss claims register and updates
07/11/22	36204	Valeri Rousskikh	2.50	\$ 3,637.50	Test liquidation model on a representative set of power and gas positions
07/12/22	36204	Valeri Rousskikh	3.80	\$ 5,529.00	Build portfolio asset liquidation model
07/12/22	36204	Valeri Rousskikh	3.50	\$ 5,092.50	Build calibration routines for portfolio asset liquidation model
07/12/22	36204	Valeri Rousskikh	2.50	\$ 3,637.50	Test calibration and output of portfolio asset liquidation model
07/13/22	36204	Valeri Rousskikh	3.00	\$ 4,365.00	Test correlation sensitivity in short-long portfolio liquidation
07/13/22	36204	Valeri Rousskikh	1.50	\$ 2,182.50	Create wrapper function for liquidation model for computing costs for whole portfolio
07/13/22	36204	Valeri Rousskikh	1.00	\$ 1,455.00	Analyze model liquidation cost values for the entire portfolio
07/14/22	36204	Valeri Rousskikh	3.20	\$ 4,656.00	Incorporate PV conversion into contract notional units to make the output consistent
07/14/22	36204	Valeri Rousskikh	2.50	\$ 3,637.50	Build external interface to compute model results for the whole portfolio
07/15/22	36204	Valeri Rousskikh	2.30	\$ 3,346.50	Incorporate bid-ask data in the liquidation model and make it accessible externally
07/15/22	36204	Valeri Rousskikh	0.80	\$ 1,164.00	Generalize and commit liquidation model structure
07/15/22	36204	Valeri Rousskikh	1.50	\$ 2,182.50	Review final assumptions and results from the liquidation model
07/11/22	31367	Yunpeng Cui	2.50	\$ 2,375.00	Work on liquidation analysis of natural gas and power products
07/11/22	31367	Yunpeng Cui	3.00	\$ 2,850.00	Calculate and analyze short term and long term historical volatility for liquidation analysis
07/11/22	31367	Yunpeng Cui	1.10	\$ 1,045.00	Work on exponentially weighted volatility calculation and analysis for liquidation analysis
07/11/22	31367	Yunpeng Cui	1.50	\$ 1,425.00	Aggregate market data of power and natural gas for liquidation analysis
07/12/22	31367	Yunpeng Cui	2.80	\$ 2,660.00	Work on short term and long term volatility calculation for liquidation analysis
07/12/22	31367	Yunpeng Cui	1.40	\$ 1,330.00	Analyze historical volatility and liquidation analysis results
07/15/22	31367	Yunpeng Cui	2.80	\$ 2,660.00	Analyze liquidity calculation methodologies and results for liquidation analysis
07/15/22	31367	Yunpeng Cui	3.00	\$ 2,850.00	Analyze liquidation cost methodologies and cost analysis results
07/15/22	31367	Yunpeng Cui	0.40	\$ 380.00	Work on list of assumptions for liquidation cost analysis
07/15/22	31367	Yunpeng Cui	1.70	\$ 1,615.00	Work on liquidation cost analysis
07/12/22	31367	Yunpeng Cui	2.50	\$ 2,375.00	Calculate exponentially weighted volatility for liquidation analysis
07/13/22	31367	Yunpeng Cui	2.90	\$ 2,755.00	Work on calculation of historical volatility for liquidation analysis
07/13/22	31367	Yunpeng Cui	1.30	\$ 1,235.00	Work on calculation of exponentially weighted volatility for liquidation analysis
07/13/22	31367	Yunpeng Cui	1.20	\$ 1,140.00	Analyze volatility calculation for liquidation cost calculation
07/14/22	31367	Yunpeng Cui	3.00	\$ 2,850.00	Work on volatility modeling for liquidation analysis
07/14/22	31367	Yunpeng Cui	2.50	\$ 2,375.00	Analyze the liquidation calculation methodologies and work on the modeling of liquidation analysis
GRAND TOTAL			342.50	\$ 355,066.00	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

July 27, 2022

Just Energy Group Inc.
80 Courtnepark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29005457

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through July 22, 2022.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in black ink that reads 'Paul Bishop'.

Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

July 27, 2022
FTI Invoice No. 29005457
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through July 22, 2022

	<i>CAD (\$)</i>
Professional Services.....	\$152,458.50
Expenses.....	<u>\$2,044.40</u>
Total Fees and Expenses.....	\$154,502.90
HST Registration No. 835718024RT0001	\$20,085.38
Total Amount Due this Period.....	\$174,588.28
Previous Balance Due.....	<u>\$401,224.58</u>
Total Amount Due.....	<u>\$575,812.86</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

July 27, 2022
FTI Invoice No. 29005457
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through July 22, 2022

Name	Title	Rate	Hours	Total
Franck Risler	Senior Managing Director	\$1,935.00	1.9	\$3,676.50
Paul Bishop	Senior Managing Director	\$1,085.00	12.2	\$13,237.00
James Robinson	Senior Managing Director	\$935.00	38.7	\$36,184.50
Michael Diodato	Managing Director	\$1,360.00	10.6	\$14,416.00
Evan Bookstaff	Managing Director	\$980.00	57.1	\$55,958.00
Robert Kleebaum	Director	\$615.00	16.4	\$10,086.00
Sierra De Sousa	Senior Consultant	\$610.00	27.7	\$16,897.00
Hayden Eelkema	Intern	\$280.00	7.0	\$1,960.00
Kathleen Foster	Executive Assistant I	\$145.00	0.3	\$43.50
Total Hours and Fees			171.9	\$152,458.50
Business Meals				\$88.23
Other/Miscellaneous				\$1,956.17
Total Expenses				\$2,044.40
HST Registration No. 835718024RT0001				\$20,085.38
Invoice Total for Current Period				\$174,588.28

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Date	TK#	Name	Hours	Amount	Narrative
07/16/22	24088	Evan Bookstaff	2.60	\$ 2,548.00	Continue build out of liquidation analysis model and supporting materials.
07/16/22	24088	Evan Bookstaff	4.50	\$ 4,410.00	Continue build out of liquidation analysis model and supporting materials.
07/18/22	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payments process with Company.
07/18/22	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in update call with Company.
07/18/22	24088	Evan Bookstaff	0.10	\$ 98.00	Discuss cash update with Company.
07/18/22	24088	Evan Bookstaff	0.80	\$ 784.00	Incorporate post-conversion cashflows into liquidation analysis.
07/21/22	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in update call with Company counsel.
07/21/22	24088	Evan Bookstaff	0.70	\$ 686.00	Provide updated DIP scenarios for Company's review.
07/21/22	24088	Evan Bookstaff	7.20	\$ 7,056.00	Continue build out of liquidation analysis model and supporting materials.
07/22/22	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in payments process with Company.
07/22/22	24088	Evan Bookstaff	7.60	\$ 7,448.00	Continue build out of liquidation analysis model and supporting materials.
07/20/22	24088	Evan Bookstaff	0.50	\$ 490.00	Review cash flow forecast with Company.
07/20/22	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss tax implications of a liquidation with EY, K&E, and Osler.
07/20/22	24088	Evan Bookstaff	1.00	\$ 980.00	Review liquidation analysis updates with Osler.
07/20/22	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss inquiry from Company with Company.
07/20/22	24088	Evan Bookstaff	4.90	\$ 4,802.00	Continue build out of liquidation analysis model and supporting materials.
07/21/22	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in payments process with Company.
07/19/22	24088	Evan Bookstaff	0.40	\$ 392.00	Provide comments re: hedging analysis to FTI Team.
07/19/22	24088	Evan Bookstaff	9.10	\$ 8,918.00	Continue build out of liquidation analysis model and supporting materials.
07/20/22	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in payments process with Company.
07/20/22	24088	Evan Bookstaff	1.80	\$ 1,764.00	Build out illustrative DIP scenarios.
07/20/22	24088	Evan Bookstaff	0.60	\$ 588.00	Update DIP model.
07/20/22	24088	Evan Bookstaff	1.00	\$ 980.00	Review liquidation analysis updates with Company.
07/18/22	24088	Evan Bookstaff	0.80	\$ 784.00	Discuss hedging analysis with FTI Team.
07/18/22	24088	Evan Bookstaff	6.60	\$ 6,468.00	Continue build out of liquidation analysis model and supporting materials.
07/19/22	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payments process with Company.
07/19/22	24088	Evan Bookstaff	1.60	\$ 1,568.00	Update DIP cash forecast.
07/19/22	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss DIP updates with Company.
07/19/22	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in update discussion with Company counsel.
07/18/22	7571	Franck Risler	0.90	\$ 1,741.50	Finalize the presentation on the liquidation analysis.
07/18/22	7571	Franck Risler	0.10	\$ 193.50	Call and emails to FTI team on presentation of the liquidation analysis to the company's CFO.
07/19/22	7571	Franck Risler	0.40	\$ 774.00	Review and analyze comments of FTI monitorship team and counsel on the liquidation analysis presentation.
07/20/22	7571	Franck Risler	0.50	\$ 967.50	Meet with Just Energy's management on the liquidation analysis.
07/18/22	36912	Hayden Eelkema	5.00	\$ 1,400.00	Worked on a claims variance analysis and a COGS schedule.
07/19/22	36912	Hayden Eelkema	2.00	\$ 560.00	Finished a claims analysis for JE.
07/18/22	23261	James Robinson	8.20	\$ 7,667.00	Review of hedge portfolio analysis, provide comments and edit draft report; attend status call with TGF; attend daily payment call with company, review final listing and correspondence on same; on-going calls, correspondence, and discussions with company/Osler/TGF/FTI/other stakeholders regarding pending matters; address claims matters that need to be resolved; review updated transaction documentation; consideration of liquidation analysis assumptions, research and discussions regarding same; review status on various tax matters; coordination of stakeholder communications to inquiries received and correspond on same;
07/19/22	23261	James Robinson	8.10	\$ 7,573.50	Attend status call with company/Osler/TGF; attend CF planning call and review variance analysis and draft updated CF; attend all advisors call; further review of hedge portfolio analysis, update for comments received from team and TGF, correspond with team, and consolidate all comments to finalize; ; attend daily payment call with company, review final listing and correspondence on same; on-going calls, correspondence, and discussions with company/Osler/TGF/FTI/other stakeholders regarding pending matters; review Shell sales tax analysis from company; various liquidation analysis matters and discussions; review updated transaction documents; discuss status of claims process and what should be concluded versus held pending a determination on next steps and requirements; provide comments on draft materials;

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Date	TK#	Name	Hours	Amount	Narrative
07/20/22	23261	James Robinson	8.50	\$ 7,947.50	Attend call with Osler regarding illustrative liquidation analysis, and further review and consideration of various matters; attend weekly CF review meeting, and review updated reporting package and forecast; finalize analysis summary and attend call with company regarding hedge portfolio liquidation analysis; attend daily payment call with company, review final listing and correspondence on same; on-going calls, correspondence, and discussions with company/Osler/TGF/FTI/other stakeholders regarding pending matters; respond to creditor inquiry regarding cancelled meeting of creditors and coordinate related website messaging; review updated contract tracker; review updated Omni call log;
07/21/22	23261	James Robinson	6.80	\$ 6,358.00	Attend daily payment call with company, review final listing and correspondence on same; attend all advisors status call; discussions and correspondence on closing out claims matters; review employee termination files from company; review analysis from Osler regarding illustrative liquidation analysis; review SISP dataroom and contents; review invoices received and coordination with company; review DIP reporting from company; on-going calls, correspondence, and discussions with company/Osler/TGF/FTI/other stakeholders regarding pending matters;
07/22/22	23261	James Robinson	7.10	\$ 6,638.50	Attend daily payment call with company, review final listing and correspondence on same; review NextEra claim status and details, and correspondence from Osler on proposed resolution next steps; review updated transaction documentation; review collateral request and forecast; on-going calls, correspondence, and discussions with company/Osler/TGF/FTI/other stakeholders regarding pending matters; short term workstream and report planning for team, and correspond on same; liquidation analysis matters; review claims reporting workbook;
07/21/22	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
07/18/22	30962	Michael Diodato	2.40	\$ 3,264.00	Summarize assumptions for model presentation.
07/18/22	30962	Michael Diodato	3.10	\$ 4,216.00	Compile tables for presentation of results.
07/18/22	30962	Michael Diodato	2.90	\$ 3,944.00	Assemble and finalize draft presentation of liquidation results.
07/19/22	30962	Michael Diodato	1.60	\$ 2,176.00	Edit liquidation presentation to incorporate comments from counsel.
07/20/22	30962	Michael Diodato	0.60	\$ 816.00	Call with company to discuss liquidation results.
07/18/22	14800	Paul Bishop	2.90	\$ 3,146.50	Call with TGF, call re portfolio analysis, call with claimants, review of draft materials, review of report
07/19/22	14800	Paul Bishop	2.80	\$ 3,038.00	Wellington team call, review and edit deck, call with TGF and OHH re various matters
07/20/22	14800	Paul Bishop	2.40	\$ 2,604.00	Call with company re trades analysis, review of correspondence and draft materials, call with JD claimants
07/21/22	14800	Paul Bishop	1.90	\$ 2,061.50	Call with TGF and OHH, review of drafts and correspondence.
07/22/22	14800	Paul Bishop	2.20	\$ 2,387.00	Call with DIP lenders' counsel and advisors, review of drafts, call with MW
07/18/22	21395	Robert Kleebaum	6.10	\$ 3,751.50	daily payments call, weekly estate update call with counsel, reviewing updates claims analysis by entity, review of secured claims
07/20/22	21395	Robert Kleebaum	2.10	\$ 1,291.50	daily payments call, updating claims resolution summary, responding to claims submitted in US bankruptcy court
07/21/22	21395	Robert Kleebaum	1.70	\$ 1,045.50	daily payments call, estate update call with Monitor's counsel and company counsel, reviewing updated claims reporting tables
07/19/22	21395	Robert Kleebaum	6.50	\$ 3,997.50	daily payments call, updating claims resolution summary, estate update call with Monitor's counsel and company counsel
07/18/22	33221	Sierra De Sousa	5.80	\$ 3,538.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly call with TGF and FTI to discuss ongoing case related matters; Review and update of A&M Payment List for pre/post petition payments; Calls with R. Kleebaum to discuss ongoing case matters; Preparation of claim documents for E&Y audit request and correspondence re: same.

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Date	TK#	Name	Hours	Amount	Narrative
07/19/22	33221	Sierra De Sousa	4.80	\$ 2,928.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Weekly cash flow review call with FTI and JE to review cash flow forecast for coming period; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Calls with R. Kleebaum to discuss ongoing case matters Discussion with G. Wilks on data room information and E&Y audit request; preparation of summary spreadsheet and audit documentation for E&Y audit request and correspondence re: same.
07/20/22	33221	Sierra De Sousa	6.30	\$ 3,843.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly cash flow review call with Just Energy Team (incl. M. Carter) to discuss cash flow forecast and other company updates; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Updating JE Website for descriptions and new case related documents; Calls with R. Kleebaum to discuss ongoing case matters; Update of NORD details in claims summary and uploading documentation to Omni portal; Updating of claims summary tables and analysis for management and court reporting.
07/21/22	33221	Sierra De Sousa	6.50	\$ 3,965.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Review and update of A&M Payment List for pre/post petition payments; Calls with R. Kleebaum to discuss ongoing case matters; Updating of claims summary tables and analysis for management and court reporting.
07/22/22	33221	Sierra De Sousa	4.30	\$ 2,623.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Updating of claims summary tables and analysis for management and court reporting; Review of current draft of transaction documents (Stalking Horse Transaction Agreement, Approval and Vesting Order, SISP Approval Order).
GRAND TOTAL			171.90	\$ 152,458.50	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

July 31, 2022

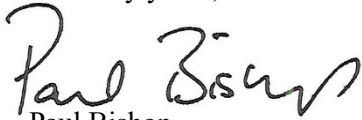
Just Energy Group Inc.
80 Courtnepark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29005465

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through July 31, 2022.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,


Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

July 31, 2022
FTI Invoice No. 29005465
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through July 31, 2022

	CAD (\$)
Professional Services.....	\$92,144.00
Expenses.....	<u>\$234.26</u>
Total Fees and Expenses.....	\$92,378.26
HST Registration No. 835718024RT0001	\$12,009.17
Total Amount Due this Period.....	\$104,387.43
Previous Balance Due.....	<u>\$174,588.28</u>
Total Amount Due.....	<u>\$278,975.71</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

July 31, 2022
FTI Invoice No. 29005465
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through July 31, 2022

Name	Title	Rate	Hours	Total
Paul Bishop	Senior Managing Director	\$1,085.00	8.0	\$8,680.00
James Robinson	Senior Managing Director	\$935.00	5.1	\$4,768.50
Evan Bookstaff	Managing Director	\$980.00	52.0	\$50,960.00
Robert Kleebaum	Director	\$615.00	18.9	\$11,623.50
Sierra De Sousa	Senior Consultant	\$610.00	23.2	\$14,152.00
Hayden Eelkema	Intern	\$280.00	7.0	\$1,960.00
Total Hours and Fees			114.2	\$92,144.00
Business Meals				\$29.76
Other/Miscellaneous				\$204.50
Total Expenses				\$234.26
HST Registration No. 835718024RT0001				\$12,009.17
Invoice Total for Current Period				\$104,387.43

Just Energy CCAA
433689.0007 - July 31, 2022

Date	TK#	Name	Hours	Amount	Narrative
07/24/22	24088	Evan Bookstaff	5.60	\$ 5,488.00	Continue build out of liquidation analysis model and supporting materials.
07/25/22	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payments process with Company.
07/25/22	24088	Evan Bookstaff	0.40	\$ 392.00	Review workstream updates with Company.
07/25/22	24088	Evan Bookstaff	0.70	\$ 686.00	Discuss updated liquidation analysis assumptions with Osler.
07/25/22	24088	Evan Bookstaff	1.10	\$ 1,078.00	Discuss updated payment tracking tool with FTI Team.
07/25/22	24088	Evan Bookstaff	11.30	\$ 11,074.00	Continue build out of liquidation analysis with Company.
07/29/22	24088	Evan Bookstaff	0.50	\$ 490.00	Update call with FTI Team.
07/29/22	24088	Evan Bookstaff	1.10	\$ 1,078.00	Review liquidation analysis with Company, Osler, and EY Teams.
07/29/22	24088	Evan Bookstaff	4.50	\$ 4,410.00	Continue build out of liquidation analysis.
07/30/22	24088	Evan Bookstaff	2.30	\$ 2,254.00	Continue liquidation analysis build out.
07/31/22	24088	Evan Bookstaff	1.80	\$ 1,764.00	Continue build out of liquidation analysis.
07/27/22	24088	Evan Bookstaff	1.40	\$ 1,372.00	Update DIP model.
07/27/22	24088	Evan Bookstaff	0.50	\$ 490.00	Review DIP Model with Company.
07/27/22	24088	Evan Bookstaff	8.20	\$ 8,036.00	Continue update of liquidation analysis and supporting materials.
07/27/22	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in payments process with Company.
07/28/22	24088	Evan Bookstaff	4.50	\$ 4,410.00	Continue update to liquidation analysis.
07/29/22	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in payments process with Company.
07/26/22	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payments process with Company.
07/26/22	24088	Evan Bookstaff	2.40	\$ 2,352.00	Build out updated DIP forecast.
07/26/22	24088	Evan Bookstaff	0.50	\$ 490.00	Review updates to DIP forecast with Company.
07/26/22	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss updates with Company counsel.
07/26/22	24088	Evan Bookstaff	2.10	\$ 2,058.00	Continue build of liquidation analysis and supporting materials.
07/27/22	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payments process with Company.
07/25/22	36912	Hayden Eelkema	4.00	\$ 1,120.00	Worked on a proposed payments tracker.
07/26/22	36912	Hayden Eelkema	2.00	\$ 560.00	Continued work on proposed payment tracker.
07/28/22	36912	Hayden Eelkema	1.00	\$ 280.00	Completed work on the proposed payments tracker.
07/25/22	23261	James Robinson	2.50	\$ 2,337.50	Sunday - Review updated claims analysis and summary and prepare comments to RK; coordination with team for monitor report prep; Monday - cash flow forecast and variance analysis; waiver for commissions; review settlement agreement for claimant; Wednesday - review updated variance analysis and cash flow; ; coordination with team; review break fee data; Friday - status call with team
07/27/22	23261	James Robinson	2.10	\$ 1,963.50	Sunday - Review updated claims analysis and summary and prepare comments to RK; coordination with team for monitor report prep; Monday - cash flow forecast and variance analysis; waiver for commissions; review settlement agreement for claimant; Wednesday - review updated variance analysis and cash flow; ; coordination with team; review break fee data; Friday - status call with team
07/29/22	23261	James Robinson	0.50	\$ 467.50	Sunday - Review updated claims analysis and summary and prepare comments to RK; coordination with team for monitor report prep; Monday - cash flow forecast and variance analysis; waiver for commissions; review settlement agreement for claimant; Wednesday - review updated variance analysis and cash flow; ; coordination with team; review break fee data; Friday - status call with team
07/25/22	14800	Paul Bishop	2.50	\$ 2,712.50	Update call with TGF and JH, call with MW, call with JD Claimants, TGF and OHH, call with MC review of key employee information, review of latest drafts
07/26/22	14800	Paul Bishop	4.30	\$ 4,665.50	Audit committee call, wellington weekly call, call with OHH and TGF, board update call, prep for all
07/27/22	14800	Paul Bishop	0.60	\$ 651.00	Review of drafts
07/28/22	14800	Paul Bishop	0.60	\$ 651.00	Lender call, review of correspondence
07/25/22	21395	Robert Kleebaum	4.60	\$ 2,829.00	daily payments call, weekly estate update call with counsel, reviewing application materials, preparing break fee analysis
07/26/22	21395	Robert Kleebaum	5.40	\$ 3,321.00	daily payments call, estate update call with Monitor's counsel and company counsel, preparing break fee analysis, drafting claims report section, weekly cash flow call
07/27/22	21395	Robert Kleebaum	3.70	\$ 2,275.50	daily payments call, drafting claims report section
07/28/22	21395	Robert Kleebaum	3.90	\$ 2,398.50	daily payments call, updating claims resolution summary, estate update call with Monitor's counsel and company counsel, drafting claims report section
07/29/22	21395	Robert Kleebaum	1.30	\$ 799.50	daily payments call, internal estate update call

**Just Energy CCA
433689.0007 - July 31, 2022**

Date	TK#	Name	Hours	Amount	Narrative
07/25/22	33221	Sierra De Sousa	5.80	\$ 3,538.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly call with TGF and FTI to discuss ongoing case related matters; Review and update of A&M Payment List for pre/post petition payments; Calls with R. Kleebaum to discuss ongoing case matters; Updating of claims summary tables and analysis for management and court reporting.; Call with Osler and FTI to discuss liquidation analysis.
07/26/22	33221	Sierra De Sousa	7.30	\$ 4,453.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Weekly cash flow review call with FTI and JE to review cash flow forecast for coming period; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Calls with R. Kleebaum to discuss ongoing case matters; Updating of claims summary tables and analysis for management and court reporting.
07/27/22	33221	Sierra De Sousa	3.30	\$ 2,013.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly cash flow review call with Just Energy Team (incl. M. Carter) to discuss cash flow forecast and other company updates; Review and update of A&M Payment List for pre/post petition payments; Calls with R. Kleebaum to discuss ongoing case matters; Updating of claims summary tables and analysis for management and court reporting.
07/28/22	33221	Sierra De Sousa	3.50	\$ 2,135.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Calls with R. Kleebaum to discuss ongoing case matters; Update of NORD details in claims summary and uploading documentation to Omni portal; Updating of claims summary tables and analysis for management and court reporting.
07/29/22	33221	Sierra De Sousa	3.30	\$ 2,013.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Review and update of A&M Payment List for pre/post petition payments; Call with R. Kleebaum, E. Bookstaff and J. Robinson to discuss ongoing case related matters; Calls with R. Kleebaum to discuss ongoing case matters; Call with Osler, FTI and JE Company team to discuss liquidation analysis
GRAND TOTAL			114.20	\$ 92,144.00	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

August 10, 2022

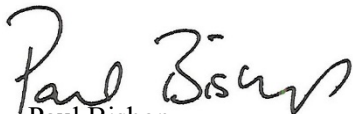
Just Energy Group Inc.
80 Courtnepark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29005484

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through August 5, 2022.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,


Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

August 10, 2022
FTI Invoice No. 29005484
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through August 5, 2022

	<i>CAD (\$)</i>
Professional Services.....	\$72,852.50
Expenses.....	\$0.00
Total Fees and Expenses.....	\$72,852.50
HST Registration No. 835718024RT0001	\$9,470.83
Total Amount Due this Period.....	\$82,323.33
Total Amount Due.....	<u>\$82,323.33</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

August 10, 2022
FTI Invoice No. 29005484
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through August 5, 2022

Name	Title	Rate	Hours	Total
Paul Bishop	Senior Managing Director	\$1,085.00	11.4	\$12,369.00
James Robinson	Senior Managing Director	\$935.00	14.5	\$13,557.50
Evan Bookstaff	Managing Director	\$980.00	30.5	\$29,890.00
Robert Kleebaum	Director	\$615.00	9.6	\$5,904.00
Sierra De Sousa	Senior Consultant	\$610.00	17.6	\$10,736.00
Hayden Eelkema	Intern	\$280.00	1.0	\$280.00
Kathleen Foster	Executive Assistant I	\$145.00	0.8	\$116.00
Total Hours and Fees			85.4	\$72,852.50

HST Registration No. 835718024RT0001 **\$9,470.83**

Invoice Total for Current Period **\$82,323.33**

Just Energy CCAA
433689.0007 - August 5, 2022

Date	TK#	Name	Hours	Amount	Narrative
08/01/22	24088	Evan Bookstaff	0.20	\$ 196.00	Participate in payment review process with Company.
08/01/22	24088	Evan Bookstaff	1.40	\$ 1,372.00	Review DIP Reporting tool with Company.
08/01/22	24088	Evan Bookstaff	6.50	\$ 6,370.00	Continue work on liquidation analysis model.
08/02/22	24088	Evan Bookstaff	0.70	\$ 686.00	Participate in payments process with Company.
08/02/22	24088	Evan Bookstaff	0.60	\$ 588.00	Respond to tax questions re: liquidation analysis.
08/02/22	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in update call with Company Advisors.
08/04/22	24088	Evan Bookstaff	1.80	\$ 1,764.00	Prepare outputs relevant to tax analysis of liquidation analysis.
08/04/22	24088	Evan Bookstaff	1.70	\$ 1,666.00	Update liquidation analysis output functionality.
08/05/22	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss tax questions re: liquidation analysis with Company's tax advisors.
08/05/22	24088	Evan Bookstaff	0.60	\$ 588.00	Review final DIP tracking tool.
08/05/22	24088	Evan Bookstaff	1.20	\$ 1,176.00	Review and update cash flow section of monitor's report.
08/03/22	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss variance analysis with Company.
08/04/22	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in payments process with Company.
08/04/22	24088	Evan Bookstaff	0.20	\$ 196.00	Review MTM/PSP update.
08/04/22	24088	Evan Bookstaff	2.40	\$ 2,352.00	Prepare updated DIP forecast.
08/04/22	24088	Evan Bookstaff	0.50	\$ 490.00	Lead discussion of cash forecast with Company.
08/04/22	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in update call with Company advisors.
08/02/22	24088	Evan Bookstaff	2.10	\$ 2,058.00	Prepare DIP model for updates.
08/02/22	24088	Evan Bookstaff	3.90	\$ 3,822.00	Continue work on liquidation analysis model.
08/03/22	24088	Evan Bookstaff	0.80	\$ 784.00	Participate in payments process with Company.
08/03/22	24088	Evan Bookstaff	1.80	\$ 1,764.00	Update DIP Model.
08/03/22	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss liquidation analysis tax questions with Osler team.
08/03/22	24088	Evan Bookstaff	1.60	\$ 1,568.00	Update interest functionality in liquidation analysis model.
08/02/22	36912	Hayden Eelkema	1.00	\$ 280.00	Made changes to a payment tracker.
08/02/22	23261	James Robinson	4.70	\$ 4,394.50	Tuesday - Review proposed litigation schedule and provide comments; review updated Carter affidavit and draft NoM and provide comments, and related transaction documents; review CCAA sale transaction break fee comparisons from RK, and review of proposed break fee; Wednesday - review updated contracts tracker; correspond with company regarding stakeholder inquiry and attend call with counsel to claimant regarding same; review updated CF and variance analysis;
08/03/22	23261	James Robinson	1.90	\$ 1,776.50	Tuesday - Review proposed litigation schedule and provide comments; review updated Carter affidavit and draft NoM and provide comments, and related transaction documents; review CCAA sale transaction break fee comparisons from RK, and review of proposed break fee; Wednesday - review updated contracts tracker; correspond with company regarding stakeholder inquiry and attend call with counsel to claimant regarding same; review updated CF and variance analysis;
08/04/22	23261	James Robinson	3.30	\$ 3,085.50	Thursday - Correspondence with company and team regarding stakeholder inquiries; review correspondence regarding interested party and discussions regarding same; attend status call; review litigation claimants mark up of SISP and proposed resolution process; review RK summary of affidavit review and numbers tie out; review final transaction documents and website posting coordination; Friday - prepare for and attend call with Osler/TGF/litigation claimant counsel/FTI regarding SISP and proposed timetable; respond to stakeholder inquiries; outline, preparation, correspondence, and analysis for the eleventh monitor report; Sunday - Review updated factum and provide comments;
08/05/22	23261	James Robinson	4.60	\$ 4,301.00	Thursday - Correspondence with company and team regarding stakeholder inquiries; review correspondence regarding interested party and discussions regarding same; attend status call; review litigation claimants mark up of SISP and proposed resolution process; review RK summary of affidavit review and numbers tie out; review final transaction documents and website posting coordination; Friday - prepare for and attend call with Osler/TGF/litigation claimant counsel/FTI regarding SISP and proposed timetable; respond to stakeholder inquiries; outline, preparation, correspondence, and analysis for the eleventh monitor report; Sunday - Review updated factum and provide comments;
08/04/22	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
08/05/22	24354	Kathleen Foster	0.50	\$ 72.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.

Just Energy CCAA
433689.0007 - August 5, 2022

Date	TK#	Name	Hours	Amount	Narrative
08/01/22	14800	Paul Bishop	1.50	\$ 1,627.50	Call with claimants, review of edits to NDA, review of docs
08/02/22	14800	Paul Bishop	3.50	\$ 3,797.50	Wellington call, review of mark ups, review of claimants correspondence,
08/03/22	14800	Paul Bishop	1.50	\$ 1,627.50	Review of drafts, review of correspondence re SISP and other matters
08/04/22	14800	Paul Bishop	2.50	\$ 2,712.50	Call with Cassels, Akin, OHH and TGF re SISP and court proceedings, call with OHH and TGF, review of drafts, review of correspondence
08/05/22	14800	Paul Bishop	2.40	\$ 2,604.00	Call with OHH and TGF re SISP and other matters, call with OHH, TGF and Paliare re SISP, review of drafts and timelines
08/02/22	21395	Robert Kleebaum	3.90	\$ 2,398.50	daily payments call, estate update call with Monitor's counsel and company counsel, reviewing updated application materials, reviewing SISP values in application materials
08/03/22	21395	Robert Kleebaum	3.10	\$ 1,906.50	daily payments call, weekly cash flow call, reviewing SISP values in application materials, reviewing updated application materials
08/04/22	21395	Robert Kleebaum	2.60	\$ 1,599.00	daily payments call, weekly cash flow call, estate update call with Monitor's counsel and company counsel, reviewing SISP values in application materials
08/02/22	33221	Sierra De Sousa	4.80	\$ 2,928.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Review of current draft of transaction documents (Carter Affidavit, Notice of Motion - SISP)
08/03/22	33221	Sierra De Sousa	3.80	\$ 2,318.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly cash flow review call with FTI and JE to review cash flow forecast for coming period; Review and update of A&M Payment List for pre/post petition payments; Preparation of monthly commodity/ISO obligation report for website posting in accordance with paragraph 31 of court order and posting to website.
08/04/22	33221	Sierra De Sousa	6.50	\$ 3,965.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Weekly cash flow review call with Just Energy Team (incl. M. Carter) to discuss cash flow forecast and other company updates; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Updating JE Website for descriptions and new case related documents; Noticing to certain parties regarding CCAA claims process and claims procedure; Drafting of cash flow variance section of Monitor Report; Calls with R. Kleebaum to discuss ongoing case matters.
08/05/22	33221	Sierra De Sousa	2.50	\$ 1,525.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Drafting of cash flow variance section of Monitor Report; Updating JE Website for descriptions and new case related documents
GRAND TOTAL			85.40	\$ 72,852.50	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

August 16, 2022

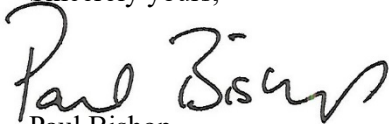
Just Energy Group Inc.
80 Courtnepark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29005494

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through August 12, 2022.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,


Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

August 16, 2022
FTI Invoice No. 29005494
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through August 12, 2022

	<i>CAD (\$)</i>
Professional Services.....	\$103,048.50
Expenses.....	\$0.00
Total Fees and Expenses.....	\$103,048.50
HST Registration No. 835718024RT0001	\$13,396.31
Total Amount Due this Period.....	\$116,444.81
Total Amount Due.....	<u>\$116,444.81</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

August 16, 2022
FTI Invoice No. 29005494
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through August 12, 2022

Name	Title	Rate	Hours	Total
Paul Bishop	Senior Managing Director	\$1,085.00	15.6	\$16,926.00
James Robinson	Senior Managing Director	\$935.00	43.9	\$41,046.50
Evan Bookstaff	Managing Director	\$980.00	23.1	\$22,638.00
Robert Kleebaum	Director	\$615.00	9.1	\$5,596.50
Sierra De Sousa	Senior Consultant	\$610.00	27.3	\$16,653.00
Kathleen Foster	Executive Assistant I	\$145.00	1.3	\$188.50
Total Hours and Fees			120.3	\$103,048.50
HST Registration No. 835718024RT0001				\$13,396.31
Invoice Total for Current Period				\$116,444.81

Just Energy CCAA
433689.0007 - August 12, 2022

Date	TK#	Name	Hours	Amount	Narrative
08/08/22	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payments process with Company.
08/08/22	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in update call with counsel.
08/08/22	24088	Evan Bookstaff	0.10	\$ 98.00	Cash call with Company.
08/08/22	24088	Evan Bookstaff	0.90	\$ 882.00	Respond to tax questions re: liquidation analysis.
08/08/22	24088	Evan Bookstaff	3.70	\$ 3,626.00	Build out DIP model update.
08/09/22	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payments process with Company.
08/11/22	24088	Evan Bookstaff	3.40	\$ 3,332.00	Update DIP model functionality.
08/12/22	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payments process with Company.
08/12/22	24088	Evan Bookstaff	2.30	\$ 2,254.00	Update DI P Model functionality
08/10/22	24088	Evan Bookstaff	0.40	\$ 392.00	Continue update to schedule for Court Monitor Report.
08/10/22	24088	Evan Bookstaff	0.80	\$ 784.00	Review and revise Court Monitor Report.
08/10/22	24088	Evan Bookstaff	0.90	\$ 882.00	Update DIP Model functionality.
08/11/22	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in payments process with Company.
08/11/22	24088	Evan Bookstaff	0.50	\$ 490.00	FTI team update call.
08/11/22	24088	Evan Bookstaff	0.30	\$ 294.00	Participate in update call with Company.
08/09/22	24088	Evan Bookstaff	1.90	\$ 1,862.00	Update DIP model.
08/09/22	24088	Evan Bookstaff	0.50	\$ 490.00	Review cash forest with Company.
08/09/22	24088	Evan Bookstaff	2.10	\$ 2,058.00	Discuss schedule for Court Monitor Report
08/09/22	24088	Evan Bookstaff	0.80	\$ 784.00	Build out updated Court Monitor reporting.
08/10/22	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in payments process with Company.
08/10/22	24088	Evan Bookstaff	1.40	\$ 1,372.00	Review updates to DIP model with FTI Team.
08/07/22	23261	James Robinson	1.80	\$ 1,683.00	Thursday - Correspondence with company and team regarding stakeholder inquiries; review correspondence regarding interested party and discussions regarding same; attend status call; review litigation claimants mark up of SISP and proposed resolution process; review RK summary of affidavit review and numbers tie out; review final transaction documents and website posting coordination; Friday - prepare for and attend call with Osler/TGF/litigation claimant counsel/FTI regarding SISP and proposed timetable; respond to stakeholder inquiries; outline, preparation, correspondence, and analysis for the eleventh monitor report; Sunday - Review updated factum and provide comments;
08/08/22	23261	James Robinson	7.20	\$ 6,732.00	Attend daily payment call with company, review final listing/support and correspond on same; review daily cheque clearing report; on-going calls and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; attend status call with TGF team; update call with team; website postings and coordination; review draft company factum and provide comments; review various liquidation analysis related emails and correspondence; review correspondence from JE legal; review final factum of the applicants; 11th report planning and coordination; review draft sections and provide comments to team;
08/09/22	23261	James Robinson	8.10	\$ 7,573.50	Attend all advisors status call; review calculation of break fee, and discussions/analysis of assumed liabilities, call with company regarding same; attend status call with management and counsel; attend case conference with claims officer for NextEra claim, and review of materials in preparation; Attend daily payment call with company, review final listing/support and correspond on same; review daily cheque clearing report; on-going calls and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; preparation of 11th report and various sections, and review and comments with team; review of draft newspaper notice and comment; break fee review and analysis; review vendor matter and discuss with company; review modified SISP and PRRR comments; CF updates and analysis and discuss with team; review NextEra litigation timetable;

Just Energy CCAA
433689.0007 - August 12, 2022

Date	TK#	Name	Hours	Amount	Narrative
08/10/22	23261	James Robinson	7.80	\$ 7,293.00	Break fee analysis and assumed liabilities, and correspond with company; newspaper notice follow up; eleventh report preparation and comments, and review updated sections; review final KERP 3.0 details; attend daily payment call with company, review final listing/support and correspond on same; review daily cheque clearing report; on-going calls and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; review employee termination update file; review SISP dataroom activity; further break fee correspondence with company and BMO; review LC request and collateral forecast; review updated contracts tracker; review responding motion record of US class counsel;
08/11/22	23261	James Robinson	10.60	\$ 9,911.00	11th report preparation, review of sections, provide comments and perform related analysis; attend daily payment call with company, review final listing/support and correspond on same; review daily cheque clearing report; on-going calls and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; attend all advisors status call; review draft report in full and provide comments; calls and correspondence on Oracle disclaimer, review form and provide comments; website postings and coordination; review LC request; review updated report sections for CF and claims; respond to stakeholder inquiries; review US update and language from PH; review updated draft affidavit; review final responding motion record of the applicants; review updated draft report from TGF and redline;
08/12/22	23261	James Robinson	8.40	\$ 7,854.00	Attend call with Osler regarding 11th report; attend daily payment call with company, review final listing/support and correspond on same; review daily cheque clearing report; on-going calls and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; further review of report and Osler comments received, drafting of additional report language, and review of materials filed; review final KERP and correlate to report; Oracle disclaimer review and finalization; review 11th report comments from team and consolidate; review collateral forecast update; review updated litigation timetable and correspondence on same; review TGF report comments; further review of report and comment; review updated report to send for company comment;
08/09/22	24354	Kathleen Foster	0.50	\$ 72.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
08/11/22	24354	Kathleen Foster	0.50	\$ 72.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
08/12/22	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
08/08/22	14800	Paul Bishop	1.80	\$ 1,953.00	Call with TGF, review of draft docs and correspondence
08/09/22	14800	Paul Bishop	2.30	\$ 2,495.50	Weekly wellington call, call with TGF and OHH, review of timetable, drafts and correspondence
08/10/22	14800	Paul Bishop	2.70	\$ 2,929.50	Calls with counsel, review and edit report
08/11/22	14800	Paul Bishop	3.90	\$ 4,231.50	Bi weekly call with lenders, call with TGF and OHH, review of correspondence, review of draft report, edits to same
08/12/22	14800	Paul Bishop	4.90	\$ 5,316.50	Call with OHH review and edit report, calls and correspondence with counsel
08/08/22	21395	Robert Kleebaum	1.60	\$ 984.00	daily payments call, weekly estate update call with counsel, reviewing filed application materials
08/09/22	21395	Robert Kleebaum	0.90	\$ 553.50	daily payments call, estate update call with Monitor's counsel and company counsel
08/10/22	21395	Robert Kleebaum	0.30	\$ 184.50	daily payments call, drafting claims report section
08/11/22	21395	Robert Kleebaum	3.70	\$ 2,275.50	daily payments call, estate update call with Monitor's counsel and company counsel, reviewing filed application materials, reviewing and commenting on Monitor's report
08/12/22	21395	Robert Kleebaum	2.60	\$ 1,599.00	daily payments call, reviewing and drafting Monitor's report, reviewing filed application materials
08/08/22	33221	Sierra De Sousa	3.50	\$ 2,135.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly call with TGF and FTI to discuss ongoing case related matters; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Updating JE Website for descriptions and new case related documents.

Just Energy CCAA
433689.0007 - August 12, 2022

Date	TK#	Name	Hours	Amount	Narrative
08/09/22	33221	Sierra De Sousa	3.00	\$ 1,830.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Review and update of A&M Payment List for pre/post petition payments; Coordination with WSJ and G&M for newspaper publication of SIP.
08/10/22	33221	Sierra De Sousa	8.30	\$ 5,063.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Review and update of A&M Payment List for pre/post petition payments; Coordination with WSJ and G&M for newspaper publication of SISIP; Updating cash flow actuals data and summary for current week; Call with E. Bookstaff to discuss cash flow forecast updates; Revisions to draft cash flow variance and cash flow forecast section of Monitor Report
08/11/22	33221	Sierra De Sousa	7.00	\$ 4,270.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Review and update of A&M Payment List for pre/post petition payments; Updating cash flow forecast for current week; Updating cash flow actuals data and summary for current week; Updating JE Website for descriptions and new case related documents; Call with E. Bookstaff and J. Robinson to discuss ongoing case related matters; Revisions to draft cash flow variance and cash flow forecast section of Monitor Report; Review and updates to Eleventh Report of the Monitor
08/12/22	33221	Sierra De Sousa	5.50	\$ 3,355.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Review and update of A&M Payment List for pre/post petition payments; Updating JE Website for descriptions and new case related documents; Revisions to draft cash flow variance and cash flow forecast section of Monitor Report; Call with JE, Osler, and FTI to discuss changes to Monitor's eleventh report; Review and updates to Eleventh Report of the Monitor
GRAND TOTAL			120.30	\$ 103,048.50	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

August 23, 2022

Just Energy Group Inc.
80 Courtnepark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29005498

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through August 19, 2022.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,


Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

August 23, 2022
FTI Invoice No. 29005498
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through August 19, 2022

	<i>CAD (\$)</i>
Professional Services.....	\$64,996.00
Expenses.....	\$91.26
Total Fees and Expenses.....	\$65,087.26
HST Registration No. 835718024RT0001	\$8,461.34
Total Amount Due this Period.....	\$73,548.60
Previous Balance Due.....	\$116,444.81
Total Amount Due.....	<u>\$189,993.41</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

August 23, 2022
FTI Invoice No. 29005498
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through August 19, 2022

Name	Title	Rate	Hours	Total
Paul Bishop	Senior Managing Director	\$1,085.00	8.9	\$9,656.50
James Robinson	Senior Managing Director	\$935.00	40.6	\$37,961.00
Evan Bookstaff	Managing Director	\$980.00	14.2	\$13,916.00
Robert Kleebaum	Director	\$615.00	5.3	\$3,259.50
Kathleen Foster	Executive Assistant I	\$145.00	1.4	\$203.00
Total Hours and Fees			70.4	\$64,996.00
Other/Miscellaneous				\$91.26
Total Expenses				\$91.26
HST Registration No. 835718024RT0001				\$8,461.34
Invoice Total for Current Period				\$73,548.60

Just Energy CCAA
433689.0007 - August 19, 2022

Date	TK#	Name	Hours	Amount	Narrative
08/15/22	24088	Evan Bookstaff	0.50	\$ 490.00	Payments Process.
08/15/22	24088	Evan Bookstaff	2.10	\$ 2,058.00	DIP Model.
08/16/22	24088	Evan Bookstaff	0.30	\$ 294.00	Payments Process.
08/16/22	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss go-forward plan with FTI Team.
08/16/22	24088	Evan Bookstaff	0.70	\$ 686.00	Update DIP Model.
08/16/22	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss DIP Model with FTI Team.
08/18/22	24088	Evan Bookstaff	1.50	\$ 1,470.00	Discuss model discrepancies with Company.
08/19/22	24088	Evan Bookstaff	0.50	\$ 490.00	Payments Process.
08/19/22	24088	Evan Bookstaff	1.50	\$ 1,470.00	Respond to Company questions.
08/17/22	24088	Evan Bookstaff	0.60	\$ 588.00	Payments Process.
08/17/22	24088	Evan Bookstaff	2.20	\$ 2,156.00	DIP Model.
08/18/22	24088	Evan Bookstaff	0.50	\$ 490.00	Payments Process.
08/18/22	24088	Evan Bookstaff	0.50	\$ 490.00	Review call with advisors.
08/18/22	24088	Evan Bookstaff	1.80	\$ 1,764.00	Update DIP Model.
08/18/22	24088	Evan Bookstaff	0.50	\$ 490.00	Review DIP Model with Company.
08/13/22	23261	James Robinson	4.70	\$ 4,394.50	Review of additional comments received on 11th report; further review of updated draft and provide comments; review company comments; review final version for filing and finalize; review responding factum and materials served regarding SISP motion; review additional materials served regarding SISP motion; coordinate website postings; review emails regarding equity holder inquiry;
08/14/22	23261	James Robinson	1.20	\$ 1,122.00	Review JE responding factum and provide comments; review correspondence on equity holder inquiry; correspondence with team regarding same.
08/15/22	23261	James Robinson	7.10	\$ 6,638.50	Website postings and coordination; review numerous motion materials including factums and book of authorities from DIP Lenders, Credit Facility Lenders, PRRR, and company updates; website postings and coordination; provide comments on company factum; attend status call with TGF and team; review confidential appendices; correspondence regarding disclaimers; review telecom matter raised by company and respond; respond to stakeholder inquiries; discuss inquiries received; review SISP matters and review parties; respond to counsel inquiry regarding employee claim; further review of objections raised by PRRR and consider/research same;
08/16/22	23261	James Robinson	7.50	\$ 7,012.50	Review correspondence from NextEra claims officer; attend daily payment call, review final payment listing, and correspondence on same; on-going emails and correspondence regarding pending matters with company, Osler, TGF, BMO, and other stakeholders; review updated Oracle disclaimer and correspond with Osler on same; review letter to company from ERCOT Canadian counsel; review final compendium of the applicants in preparation for hearing; call with TGF regarding break-fee analysis; attend Wellington status call; attend all advisors status call; address various claims matters and discuss with team pending proposed order; review supplemental motion record of class counsel; company reporting and cash flow updates and discussions on same; respond to multiple stakeholder inquiries;
08/17/22	23261	James Robinson	7.20	\$ 6,732.00	Attend daily payment call, review final payment listing, and correspondence on same; on-going emails and correspondence regarding pending matters with company, Osler, TGF, BMO, and other stakeholders; attend Court hearing, re: SISP; correspond with TGF on Monitor submissions; review updated contracts tracker;

Just Energy CCAA
433689.0007 - August 19, 2022

Date	TK#	Name	Hours	Amount	Narrative
08/18/22	23261	James Robinson	8.60	\$ 8,041.00	Attend daily payment call, review final payment listing, and correspondence on same; on-going emails and correspondence regarding pending matters with company, Osler, TGF, BMO, and other stakeholders; attend all advisors status call; attend call with parties to NextEra claims adjudication process, and review of documents in preparation for call; review hand written endorsement of Justice McEwen; review and provide comments on draft SISP order; correspond and call with counsel to employee claimant, review of claim received, and correspond with team on post-filing claim filed; review draft determination of claims officer and provide comments; review emails received into general and claims inboxes and correspond with team on same; review proposed litigation timetable; review employee terminations and noticing; cash flow forecast update review; review DIP reporting from company, and attend call regarding same; review correspondence from PH on ERCOT litigation updates;
08/19/22	23261	James Robinson	4.30	\$ 4,020.50	Attend call with Claims Officer regarding NextEra claim, review documents in advance of same and correspond with TGF; attend daily payment call, review final payment listing, and correspondence on same; review unofficial transcript of endorsement and coordination website posting; other website postings and coordination; review final SISP Order; further review of correspondence on NextEra claim adjudication; on-going emails and correspondence regarding pending matters with company, Osler, TGF, BMO, and other stakeholders;
08/16/22	24354	Kathleen Foster	0.80	\$ 116.00	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson.
08/17/22	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson.
08/18/22	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson.
08/13/22	14800	Paul Bishop	2.70	\$ 2,929.50	Review and edit report
08/15/22	14800	Paul Bishop	1.50	\$ 1,627.50	Call with TGF, review of drafts
08/16/22	14800	Paul Bishop	2.40	\$ 2,604.00	Call with OHH and TGF, Wellington call, review of drafts
08/17/22	14800	Paul Bishop	2.30	\$ 2,495.50	Attending court for opening sessions
08/15/22	21395	Robert Kleebaum	1.20	\$ 738.00	daily payments call, weekly estate update call with counsel, reviewing filed application materials
08/16/22	21395	Robert Kleebaum	1.40	\$ 861.00	daily payments call, estate update call with Monitor's counsel and company counsel, responding to creditor emails and inquiries
08/17/22	21395	Robert Kleebaum	2.00	\$ 1,230.00	daily payments call, reviewing application materials, reviewing and responding to creditor inquires, reviewing secured claims filed
08/18/22	21395	Robert Kleebaum	0.40	\$ 246.00	daily payments call
08/19/22	21395	Robert Kleebaum	0.30	\$ 184.50	daily payments call
GRAND TOTAL			70.40	\$ 64,996.00	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

August 31, 2022

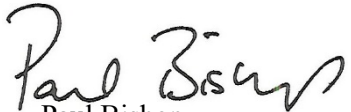
Just Energy Group Inc.
80 Courtnepark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29005501

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through August 28, 2022.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,


Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

August 31, 2022
FTI Invoice No. 29005501
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through August 28, 2022

	<i>CAD (\$)</i>
Professional Services.....	\$58,621.50
Expenses.....	\$0.00
Total Fees and Expenses.....	\$58,621.50
HST Registration No. 835718024RT0001	\$7,620.80
Total Amount Due this Period.....	\$66,242.30
Total Amount Due.....	<u>\$66,242.30</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

August 31, 2022
FTI Invoice No. 29005501
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through August 28, 2022

Name	Title	Rate	Hours	Total
Paul Bishop	Senior Managing Director	\$1,085.00	12.5	\$13,562.50
James Robinson	Senior Managing Director	\$935.00	27.8	\$25,993.00
Evan Bookstaff	Managing Director	\$980.00	8.8	\$8,624.00
Robert Kleebaum	Director	\$615.00	6.9	\$4,243.50
Sierra De Sousa	Senior Consultant	\$610.00	9.9	\$6,039.00
Kathleen Foster	Executive Assistant I	\$145.00	1.1	\$159.50
Total Hours and Fees			67.0	\$58,621.50
HST Registration No. 835718024RT0001				\$7,620.80
Invoice Total for Current Period				\$66,242.30

Just Energy CCAA
433689.0007 - August 26, 2022

Date	TK#	Name	Hours	Amount	Narrative
08/22/22	24088	Evan Bookstaff	0.50	\$ 490.00	Payments Process.
08/22/22	24088	Evan Bookstaff	0.40	\$ 392.00	Weekly call with TGF
08/22/22	24088	Evan Bookstaff	1.80	\$ 1,764.00	Update DIP Model.
08/23/22	24088	Evan Bookstaff	0.40	\$ 392.00	Payments Process.
08/23/22	24088	Evan Bookstaff	0.50	\$ 490.00	Cash forecast meeting with client.
08/23/22	24088	Evan Bookstaff	0.40	\$ 392.00	Update call with company counsel.
08/26/22	24088	Evan Bookstaff	0.10	\$ 98.00	Cash forecast update.
08/23/22	24088	Evan Bookstaff	2.50	\$ 2,450.00	Update DIP forecast and circulate draft materials to company for review.
08/23/22	24088	Evan Bookstaff	0.20	\$ 196.00	Prepare DIP budget file for external circulation.
08/24/22	24088	Evan Bookstaff	0.60	\$ 588.00	Payments Process.
08/25/22	24088	Evan Bookstaff	0.30	\$ 294.00	Payments Process.
08/26/22	24088	Evan Bookstaff	0.50	\$ 490.00	Payments Process.
08/26/22	24088	Evan Bookstaff	0.60	\$ 588.00	Observe diligence call with potential buyer.
08/22/22	23261	James Robinson	8.10	\$ 7,573.50	Attend daily payment call with company, review final payment listing, and correspondence on same; on-going calls and correspondence regarding multiple pending matters with company/Osler/BMO/TGF/FTI team/other stakeholders; attend status call with TGF; attend call with company regarding Monitor letter in response to draft endorsement; business update call; provide comments on draft information sharing protocol; website posting coordination and updates; review proposed litigation timetable for NextEra claim and correspond on same; review email and contents from PH regarding ERCOT actions; review final orders granted and issued to service list; further review of comments on litigation timetable; review information request from FA to litigation claimants; address stakeholder inquiries and correspond with team on same; review invoices received; call with TGF regarding inquiry from T&D provider;
08/23/22	23261	James Robinson	5.80	\$ 5,423.00	Attend daily payment call with company, review final payment listing, and correspondence on same; on-going calls and correspondence regarding multiple pending matters with company/Osler/BMO/TGF/FTI team/other stakeholders; further review of information sharing protocol, comments, and correspondence; address error in SISP order and coordination on same; review updated CF and variance analysis with commentary; attend Wellington team call; attend CF review call with company; attend all advisors call; review draft stay notice;
08/24/22	23261	James Robinson	5.40	\$ 5,049.00	Attend daily payment call with company, review final payment listing, and correspondence on same; on-going calls and correspondence regarding multiple pending matters with company/Osler/BMO/TGF/FTI team/other stakeholders; review updated SISP approval order; NextEra claims resolution and review of endorsement and next steps; review cash collateral forecast and company request; review draft agreed statement of facts and provide comments; review PH invoice; review updated SISP letter; review updated contracts tracker;
08/25/22	23261	James Robinson	4.60	\$ 4,301.00	Attend daily payment call with company, review final payment listing, and correspondence on same; on-going calls and correspondence regarding multiple pending matters with company/Osler/BMO/TGF/FTI team/other stakeholders; attend all advisors status call; review DIP reporting; review payroll summary; review information provided in response to FA request from litigation claimants; review additional stakeholder reporting; review Osler comments on draft statement of facts for nextera;
08/26/22	23261	James Robinson	3.90	\$ 3,646.50	Attend daily payment call with company, review final payment listing, and correspondence on same; on-going calls and correspondence regarding multiple pending matters with company/Osler/BMO/TGF/FTI team/other stakeholders; MTM update for hedge book and discussions on same with team; review team comments on draft statement of facts for NextEra; respond to stakeholder inquiries and discussions regarding responses with team; call regarding SISP status and interested parties;
08/22/22	24354	Kathleen Foster	0.50	\$ 72.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson.
08/23/22	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
08/24/22	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.

Just Energy CCAA
433689.0007 - August 26, 2022

Date	TK#	Name	Hours	Amount	Narrative
08/22/22	14800	Paul Bishop	2.70	\$ 2,929.50	Call with counsel re endorsement and information protocol, business update call, review of draft correspondence, review of information requests
08/23/22	14800	Paul Bishop	3.10	\$ 3,363.50	Calls with counsel re various matters, attend call with Company, counsel and PIMCO, review of draft correspondence, review of information requests
08/24/22	14800	Paul Bishop	2.00	\$ 2,170.00	Update call with company and counsel, call with MW, review of SISP drafts
08/25/22	14800	Paul Bishop	2.80	\$ 3,038.00	Call with company, lenders and advisors, call with TGF and OHH, review final SISP letter, review of correspondence re information request
08/26/22	14800	Paul Bishop	1.90	\$ 2,061.50	Business plan review with company and interested party, call with counsel re SISP letter, review of correspondence
08/22/22	21395	Robert Kleebaum	1.30	\$ 799.50	daily payments call, weekly estate update call with counsel, responding to creditor calls and inquiries
08/23/22	21395	Robert Kleebaum	1.70	\$ 1,045.50	daily payments call, estate update call with Monitor's counsel and company counsel, reviewing potential secured claims submitted, estate update discussions, weekly cash flow call
08/24/22	21395	Robert Kleebaum	0.30	\$ 184.50	daily payments call
08/25/22	21395	Robert Kleebaum	2.10	\$ 1,291.50	daily payments call, estate update call with Monitor's counsel and company counsel, updating claims register for recently received claims
08/26/22	21395	Robert Kleebaum	1.50	\$ 922.50	daily payments call, reviewing Agreed Statement of Fact for Nextera claim
08/22/22	33221	Sierra De Sousa	0.50	\$ 305.00	Weekly call with TGF and FTI to discuss ongoing case related matters
08/23/22	33221	Sierra De Sousa	3.80	\$ 2,318.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Weekly cash flow review call with FTI and JE to review cash flow forecast for coming period; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Updating JE Website for descriptions and new case related documents; Correspondence with certain parties to provide notice of CCAA process as requested by JE legal team; Review of Final Court materials pertaining to August 17 court hearing.
08/24/22	33221	Sierra De Sousa	2.00	\$ 1,220.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Review and update of A&M Payment List for pre/post petition payments; Updating JE Website for descriptions and new case related documents; Correspondence with certain parties to provide notice of CCAA process as requested by JE legal team; Review of Final Court materials pertaining to August 17 court hearing.
08/25/22	33221	Sierra De Sousa	2.30	\$ 1,403.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Calls with R. Kleebaum to discuss case related matters.
08/26/22	33221	Sierra De Sousa	1.30	\$ 793.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Review and update of A&M Payment List for pre/post petition payments.
GRAND TOTAL			67.00	\$ 58,621.50	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

September 8, 2022

Just Energy Group Inc.
80 Courtenypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29005527

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through September 2, 2022.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in black ink that reads 'Paul Bishop'.

Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

September 8, 2022
FTI Invoice No. 29005527
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through September 2, 2022

	<i>CAD (\$)</i>
Professional Services.....	\$63,537.00
Expenses.....	\$3,833.00
Total Fees and Expenses.....	\$67,370.00
HST Registration No. 835718024RT0001	\$8,758.10
Total Amount Due this Period.....	\$76,128.10
Total Amount Due.....	<u>\$76,128.10</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

September 8, 2022
FTI Invoice No. 29005527
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through September 2, 2022

Name	Title	Rate	Hours	Total
Paul Bishop	Senior Managing Director	\$1,085.00	15.1	\$16,383.50
James Robinson	Senior Managing Director	\$935.00	20.3	\$18,980.50
Evan Bookstaff	Managing Director	\$980.00	17.0	\$16,660.00
Robert Kleebaum	Director	\$615.00	3.8	\$2,337.00
Sierra De Sousa	Senior Consultant	\$610.00	14.9	\$9,089.00
Kathleen Foster	Executive Assistant I	\$145.00	0.6	\$87.00
Total Hours and Fees			71.7	\$63,537.00
Other/Miscellaneous				\$3,833.00
Total Expenses				\$3,833.00
HST Registration No. 835718024RT0001				\$8,758.10
Invoice Total for Current Period				\$76,128.10

Just Energy CCAA
433689.0007 - September 2, 2022

Date	TK#	Name	Hours	Amount	Narrative
08/29/22	24088	Evan Bookstaff	0.40	\$ 392.00	Payments Process.
08/29/22	24088	Evan Bookstaff	0.30	\$ 294.00	Update call with TGF
08/29/22	24088	Evan Bookstaff	3.40	\$ 3,332.00	Update DIP model.
08/30/22	24088	Evan Bookstaff	0.50	\$ 490.00	Payments Process.
08/30/22	24088	Evan Bookstaff	1.40	\$ 1,372.00	Finalize DIP forecast.
08/30/22	24088	Evan Bookstaff	0.20	\$ 196.00	Review forecast with Company.
09/01/22	24088	Evan Bookstaff	0.30	\$ 294.00	Update call with company counsel.
09/01/22	24088	Evan Bookstaff	2.80	\$ 2,744.00	DIP Model.
09/02/22	24088	Evan Bookstaff	0.40	\$ 392.00	Payments Process.
09/02/22	24088	Evan Bookstaff	0.10	\$ 98.00	Cash update call.
08/30/22	24088	Evan Bookstaff	0.40	\$ 392.00	Update call with company counsel.
08/30/22	24088	Evan Bookstaff	1.20	\$ 1,176.00	Attend diligence call with prospective bidder.
08/31/22	24088	Evan Bookstaff	0.40	\$ 392.00	Payments Process.
08/31/22	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss DIP pay down scenario with Company.
08/31/22	24088	Evan Bookstaff	4.40	\$ 4,312.00	Update DIP model to reflect pay down scenario.
09/01/22	24088	Evan Bookstaff	0.40	\$ 392.00	Payments Process.
08/29/22	23261	James Robinson	4.30	\$ 4,020.50	Attend daily payment call, review final listing and correspond on same; on-going calls and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; review Osler comments re: Nextera; website postings and coordination; review Osler letter correspondence; review updated collateral forecast; review commission vendor matter and discussions on same; review DIP reporting from company;
08/30/22	23261	James Robinson	5.60	\$ 5,236.00	Attend daily payment call, review final listing and correspond on same; on-going calls and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; attend company/Osler/FTI/TGF status call; attend all advisors status call; attend Pimco/company/Osler status call; attend all advisors call; review SISP correspondence; review updated cash flow and analysis; address various claims inquiries and related stakeholder correspondence; review Omni updates; call with BMO regarding SISP correspondence;
08/31/22	23261	James Robinson	4.70	\$ 4,394.50	Attend daily payment call, review final listing and correspond on same; review collateral forecast and respond to company request; review DIP terms and conditions regarding cash flow and prepayments, discussion with TGF on same, discussion with TGF and Osler on same, further review of specific terms and DIP maturity; review updated contracts tracker; review NextEra areas of expert evidence from Gowlings; review notice of stay pending regarding ERCOT; review SISP updates, diligence requests, VDR access; on-going calls and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters;
09/01/22	23261	James Robinson	3.80	\$ 3,553.00	Attend daily payment call with company, review final payment listing, and correspond on same; review draft letter regarding ERCOT response; review statements of account; review employee termination updates; review updated transaction and support agreements from Osler, correspondence with TGF on same; review JE DIP reporting; on-going calls and correspondence regarding pending matters with company/Osler/TGF/FTI team/BMO/other stakeholders;
09/02/22	23261	James Robinson	1.90	\$ 1,776.50	Attend daily payment call with company, review final payment listing, and correspond on same; on-going calls and correspondence regarding pending matters with company/Osler/TGF/FTI team/BMO/other stakeholders; correspondence on SISP milestones; review MTM for website and provide comments to SDS;
08/30/22	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
09/01/22	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Jim Robinson and Sierra De Sousa.
08/29/22	14800	Paul Bishop	5.80	\$ 6,293.00	Attend board and committee meetings, review of correspondence
08/30/22	14800	Paul Bishop	4.30	\$ 4,665.50	Wellington call, update call with TGF and OHH, management presentation with interested party
08/31/22	14800	Paul Bishop	2.60	\$ 2,821.00	Wellington call, review of correspondence, correspondence with counsel re confidential matter
09/01/22	14800	Paul Bishop	1.60	\$ 1,736.00	Update call with counsel, review of correspondence
09/02/22	14800	Paul Bishop	0.80	\$ 868.00	Review of correspondence and supporting material

Just Energy CCAA
433689.0007 - September 2, 2022

Date	TK#	Name	Hours	Amount	Narrative
08/29/22	21395	Robert Kleebaum	1.00	\$ 615.00	daily payments call, weekly estate update call with counsel, reviewing Agreed Statement of Fact for Nextera claim, responding to creditor inquiries
08/30/22	21395	Robert Kleebaum	0.80	\$ 492.00	daily payments call, estate update call with Monitor's counsel and company counsel, weekly cash flow call, responding to creditor emails and inquiries
08/31/22	21395	Robert Kleebaum	0.40	\$ 246.00	daily payments call
09/01/22	21395	Robert Kleebaum	0.80	\$ 492.00	daily payments call, estate update call with Monitor's counsel and company counsel
09/02/22	21395	Robert Kleebaum	0.80	\$ 492.00	daily payments call, reviewing and responding to creditor inquiries
08/29/22	33221	Sierra De Sousa	2.20	\$ 1,342.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly call with TGF and FTI to discuss ongoing case related matters; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries.
08/30/22	33221	Sierra De Sousa	2.80	\$ 1,708.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Call with R. Kleebaum to discuss ongoing case matters; Call with D. Rosenblat to discuss matters pertaining to certain claim resolution status and correspondence re: same
08/31/22	33221	Sierra De Sousa	3.30	\$ 2,013.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly cash flow review call with FTI and JE to review cash flow forecast for coming period; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Correspondence with certain creditors regarding claim submissions and respective questions; Call with G. Wilks, R. Murra, E. Bookstaff and J. Robinson to discuss specific matters pertaining to potential repayment of DIP
09/01/22	33221	Sierra De Sousa	2.30	\$ 1,403.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Updating JE Website for descriptions and new case related documents; Calls with R. Kleebaum to discuss ongoing case matters.
09/02/22	33221	Sierra De Sousa	4.30	\$ 2,623.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Preparation of monthly commodity/ISO obligation report for website posting in accordance with paragraph 31 of court order and posting to website; Calls with R. Kleebaum to discuss ongoing case matters; Correspondence with certain creditors regarding claim submissions and respective questions; Review of N. Flagg tax email and correspondence re: same; Updating claims summary for newly filed claims.
GRAND TOTAL			71.70	\$ 63,537.00	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

September 13, 2022

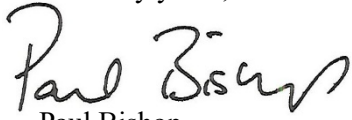
Just Energy Group Inc.
80 Courtenypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29005528

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through September 9, 2022.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,


Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

September 13, 2022
FTI Invoice No. 29005528
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through September 9, 2022

	<i>CAD (\$)</i>
Professional Services.....	\$46,421.00
Expenses.....	<u>\$0.00</u>
Total Fees and Expenses.....	\$46,421.00
HST Registration No. 835718024RT0001	\$6,034.73
Total Amount Due this Period.....	\$52,455.73
Previous Balance Due.....	<u>\$76,128.10</u>
Total Amount Due.....	<u>\$128,583.83</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

September 13, 2022
FTI Invoice No. 29005528
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through September 9, 2022

Name	Title	Rate	Hours	Total
Paul Bishop	Senior Managing Director	\$1,085.00	8.0	\$8,680.00
James Robinson	Senior Managing Director	\$935.00	18.5	\$17,297.50
Evan Bookstaff	Managing Director	\$980.00	10.7	\$10,486.00
Robert Kleebaum	Director	\$615.00	2.9	\$1,783.50
Sierra De Sousa	Senior Consultant	\$610.00	13.4	\$8,174.00
Total Hours and Fees			53.5	\$46,421.00
HST Registration No. 835718024RT0001				\$6,034.73
Invoice Total for Current Period				\$52,455.73

Just Energy CCAA
433689.0007 - September 9, 2022

Date	TK#	Name	Hours	Amount	Narrative
09/06/22	24088	Evan Bookstaff	0.40	\$ 392.00	Payments Process.
09/06/22	24088	Evan Bookstaff	0.30	\$ 294.00	Update call with company counsel.
09/06/22	24088	Evan Bookstaff	2.00	\$ 1,960.00	Update assumptions in DIP model.
09/07/22	24088	Evan Bookstaff	0.50	\$ 490.00	Payments Process.
09/07/22	24088	Evan Bookstaff	0.50	\$ 490.00	Cash forecast call with Company.
09/07/22	24088	Evan Bookstaff	2.10	\$ 2,058.00	Update DIP forecast.
09/07/22	24088	Evan Bookstaff	0.50	\$ 490.00	Discussion of SISP with prospective bidders.
09/07/22	24088	Evan Bookstaff	1.30	\$ 1,274.00	Make additional updates to DIP budget.
09/08/22	24088	Evan Bookstaff	0.40	\$ 392.00	Payments Process.
09/08/22	24088	Evan Bookstaff	0.50	\$ 490.00	Call with company counsel.
09/08/22	24088	Evan Bookstaff	1.70	\$ 1,666.00	Update DIP model per company assumptions.
09/09/22	24088	Evan Bookstaff	0.50	\$ 490.00	Payments Process.
09/06/22	23261	James Robinson	4.10	\$ 3,833.50	Attend daily payment call with company, review final listing and correspondence on same; on-going calls and correspondence regarding pending matters with company/Osler/TGF/BMO/FTI team/other stakeholders; review commodity vendor correspondence and support; finalize MTM posting for website and coordination on same; review company requests regarding stay notices and review draft responses; review proposed SISP amendments from Osler; attend call regarding SISP disclosures with TGF; review proposed DIP paydown and discussions and analysis regarding same;
09/07/22	23261	James Robinson	4.40	\$ 4,114.00	Attend weekly CF call with company, and review of variance analysis and updated forecast; attend call regarding SISP; attend call regarding NOI disclosures; discussions regarding Fx trader inquiry; attend daily payment call with company, review final listing and correspondence on same; on-going calls and correspondence regarding pending matters with company/Osler/TGF/BMO/FTI team/other stakeholders; review updated collateral forecast; review NextEra responses to production requests; review various SISP matters and correspondence;
09/08/22	23261	James Robinson	3.70	\$ 3,459.50	Attend all advisors status call; attend daily payment call with company, review final listing and correspondence on same; on-going calls and correspondence regarding pending matters with company/Osler/TGF/BMO/FTI team/other stakeholders; review stakeholder inquiries and correspond on same, return calls; initial review of LOI's received; review payroll detail from company; review DIP reporting;
09/09/22	23261	James Robinson	6.30	\$ 5,890.50	Review NextEra submissions, expert resumes, and production summary of disputes, prep call with TGF, and attend case conference with Claims Officer; attend daily payment call with company, review final listing and correspondence on same; review draft language for website updates and provide edits; attend status call with company/DIP/BMO/TGF/Osler; attend call with Osler regarding Fx trading provider inquiry, and additional discussion and correspondence on same; on-going calls and correspondence regarding pending matters with company/Osler/TGF/BMO/FTI team/other stakeholders ; review LOI's received and respond to TGF email on information contained, review BMO log; review commodity vendor invoices; review DIP reporting from company
09/06/22	14800	Paul Bishop	3.20	\$ 3,472.00	Wellington call, Update call with TGF and OHH, review of SISP call TGF re same, call with TGF, OHH and FA, review of correspondence, review of cash requirements
09/07/22	14800	Paul Bishop	2.10	\$ 2,278.50	Call with counsel and BMO re NOI's, call with MC re liquidity, review of SISP, review of correspondence and financial information
09/08/22	14800	Paul Bishop	1.40	\$ 1,519.00	Update call with lenders, call with TGF and OHH
09/09/22	14800	Paul Bishop	1.30	\$ 1,410.50	Wellington call, correspondence and review of NOI's
09/06/22	21395	Robert Kleebaum	0.80	\$ 492.00	daily payments call, estate update call with Monitor's counsel and company counsel
09/07/22	21395	Robert Kleebaum	0.80	\$ 492.00	daily payments call, weekly cash flow call, reviewing and responding to creditor inquiries
09/08/22	21395	Robert Kleebaum	0.80	\$ 492.00	daily payments call, estate update call with Monitor's counsel and company counsel
09/09/22	21395	Robert Kleebaum	0.50	\$ 307.50	daily payments call

Just Energy CCAA
433689.0007 - September 9, 2022

Date	TK#	Name	Hours	Amount	Narrative
09/06/22	33221	Sierra De Sousa	3.30	\$ 2,013.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Updating JE Website for descriptions and new case related documents; Correspondence with certain parties to provide notice of CCAA process as requested by JE legal team
09/07/22	33221	Sierra De Sousa	3.00	\$ 1,830.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly cash flow review call with FTI and JE to review cash flow forecast for coming period; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Updating claims summary for newly filed claims
09/08/22	33221	Sierra De Sousa	4.30	\$ 2,623.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Updating JE Website for descriptions and new case related documents; Noticing to certain parties regarding CCAA claims process and claims procedure; Email correspondence with G. Wilks on unclaimed property negative notice.
09/09/22	33221	Sierra De Sousa	2.80	\$ 1,708.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Updating JE Website for descriptions and new case related documents; Call with D. Rosenblat and J. Robinson to discuss certain inquiries related to new credit facility agreement discussions in normal course of operations
GRAND TOTAL			53.50	\$ 46,421.00	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

September 20, 2022

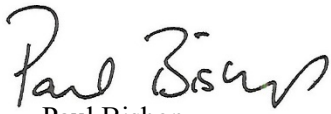
Just Energy Group Inc.
80 Courtnepark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29005530

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through September 16, 2022.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,


Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

September 20, 2022
FTI Invoice No. 29005530
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through September 16, 2022

	<i>CAD (\$)</i>
Professional Services.....	\$53,314.00
Expenses.....	\$90.70
Total Fees and Expenses.....	\$53,404.70
HST Registration No. 835718024RT0001	\$6,942.61
Total Amount Due this Period.....	\$60,347.31
Total Amount Due.....	<u>\$60,347.31</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

September 20, 2022
FTI Invoice No. 29005530
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through September 16, 2022

Name	Title	Rate	Hours	Total
Paul Bishop	Senior Managing Director	\$1,085.00	5.9	\$6,401.50
James Robinson	Senior Managing Director	\$935.00	22.3	\$20,850.50
Evan Bookstaff	Managing Director	\$980.00	16.1	\$15,778.00
Robert Kleebaum	Director	\$615.00	7.2	\$4,428.00
Sierra De Sousa	Senior Consultant	\$610.00	9.6	\$5,856.00
Total Hours and Fees			61.1	\$53,314.00
Other/Miscellaneous				\$90.70
Total Expenses				\$90.70
HST Registration No. 835718024RT0001				\$6,942.61
Invoice Total for Current Period				\$60,347.31

Just Energy CCAA
433689.0007 - September 16, 2022

Date	TK#	Name	Hours	Amount	Narrative
09/12/22	24088	Evan Bookstaff	0.50	\$ 490.00	Payments Process.
09/12/22	24088	Evan Bookstaff	0.50	\$ 490.00	Update call with TGF
09/12/22	24088	Evan Bookstaff	4.50	\$ 4,410.00	Update DIP model.
09/13/22	24088	Evan Bookstaff	0.60	\$ 588.00	Payments Process.
09/13/22	24088	Evan Bookstaff	0.50	\$ 490.00	Cash flow review call.
09/13/22	24088	Evan Bookstaff	0.60	\$ 588.00	Update call with company counsel.
09/15/22	24088	Evan Bookstaff	1.40	\$ 1,372.00	Update DIP model.
09/16/22	24088	Evan Bookstaff	0.30	\$ 294.00	Payments Process.
09/16/22	24088	Evan Bookstaff	0.50	\$ 490.00	Cash forecast call with Company.
09/16/22	24088	Evan Bookstaff	1.80	\$ 1,764.00	Update DIP Model.
09/13/22	24088	Evan Bookstaff	3.20	\$ 3,136.00	Update DIP Model.
09/13/22	24088	Evan Bookstaff	0.10	\$ 98.00	Cash update call.
09/14/22	24088	Evan Bookstaff	0.40	\$ 392.00	Payments Process.
09/15/22	24088	Evan Bookstaff	0.60	\$ 588.00	Payments Process.
09/15/22	24088	Evan Bookstaff	0.40	\$ 392.00	Update call with company counsel.
09/15/22	24088	Evan Bookstaff	0.20	\$ 196.00	Cash update call.
09/12/22	23261	James Robinson	4.80	\$ 4,488.00	Attend status call with TGF; attend call with litigation claimants/various counsel/BMO regarding SISP; attend business update call; attend daily payment call with company, review final listing and correspondence on same; on-going calls and correspondence regarding pending matters with company/Osler/TGF/FTI team/BMO/other stakeholders; review NextEra documentation for upcoming hearing with claims officer; review commodity invoice detail; review BP reservation of rights filed; review stakeholder invoices; correspondence and review of certain employee claims for potential priority amounts;
09/13/22	23261	James Robinson	4.90	\$ 4,581.50	Attend Wellington status call; attend weekly CF review with company; attend case conference for NextEra claim, and review of materials for same; attend daily payment call with company, review final listing and correspondence on same; on-going calls and correspondence regarding pending matters with company/Osler/TGF/FTI team/BMO/other stakeholders; review collateral requests and forecast; review updated variance analysis and CF forecast, DIP repayment consideration; attend all advisors status call;
09/14/22	23261	James Robinson	4.10	\$ 3,833.50	Attend Wellington status call, review SISP developments and correspondence; attend daily payment call with company, review final listing and correspondence on same; on-going calls and correspondence regarding pending matters with company/Osler/TGF/FTI team/BMO/other stakeholders; review draft solicitor affidavit; review updated contract tracker; review SISP correspondence; further consideration of potential priority claims from employees; review updated terminations listing; stakeholder correspondence;
09/15/22	23261	James Robinson	4.60	\$ 4,301.00	Attend all advisors status call; attend daily payment call with company, review final listing and correspondence on same; on-going calls and correspondence regarding pending matters with company/Osler/TGF/FTI team/BMO/other stakeholders; review of excluded affidavits per Pimco request; review further termination update received from company; consider winter hedging strategy and compare to prior; review multiple NextEra claims documents and request list, correspond on same, review updated timetable; review DIP reporting from company;
09/16/22	23261	James Robinson	3.90	\$ 3,646.50	Attend daily payment call with company, review final listing and correspondence on same; on-going calls and correspondence regarding pending matters with company/Osler/TGF/FTI team/BMO/other stakeholders; status call with TGF and further hearing with claims officer, multiple discussions with TGF, consider positions of company and NextEra on disclosure matters; review company DIP reporting; review Q&A tracker from interested party and correspondence on same;
09/12/22	14800	Paul Bishop	1.30	\$ 1,410.50	Call with counsel, call with FA, counsel and claimants, call with company re business update, review of correspondence
09/13/22	14800	Paul Bishop	1.80	\$ 1,953.00	Wellington call, call with counsel and TGF, review of Nextera status, review of correspondence
09/14/22	14800	Paul Bishop	0.70	\$ 759.50	Review of correspondence re SISP, review of affidavit.
09/15/22	14800	Paul Bishop	1.70	\$ 1,844.50	Update call with TGF and OHH, review of affidavit, review of US court materials
09/16/22	14800	Paul Bishop	0.40	\$ 434.00	Review of correspondence

Just Energy CCAA
433689.0007 - September 16, 2022

Date	TK#	Name	Hours	Amount	Narrative
09/12/22	21395	Robert Kleebaum	2.60	\$ 1,599.00	daily payments call, weekly estate update call with counsel, reviewing employee claims for priority amounts due
09/13/22	21395	Robert Kleebaum	3.20	\$ 1,968.00	daily payments call, estate update call with Monitor's counsel and company counsel, weekly cash flow call, reviewing employee claims for priority amounts due
09/14/22	21395	Robert Kleebaum	0.40	\$ 246.00	daily payments call
09/15/22	21395	Robert Kleebaum	0.70	\$ 430.50	daily payments call, estate update call with Monitor's counsel and company counsel
09/16/22	21395	Robert Kleebaum	0.30	\$ 184.50	daily payments call
09/12/22	33221	Sierra De Sousa	2.50	\$ 1,525.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly call with TGF and FTI to discuss ongoing case related matters; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Updating claims summary for status updates, claim details, and newly filed claims.
09/13/22	33221	Sierra De Sousa	2.80	\$ 1,708.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Weekly cash flow review call with FTI and JE to review cash flow forecast for coming period; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Calls with R. Kleebaum to discuss ongoing case matters
09/14/22	33221	Sierra De Sousa	1.50	\$ 915.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Calls with R. Kleebaum to discuss ongoing case matters; Review and follow-up regarding certain HR related claims with JE
09/15/22	33221	Sierra De Sousa	1.50	\$ 915.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Review and update of A&M Payment List for pre/post petition payments; Noticing to certain parties regarding CCAA status.
09/16/22	33221	Sierra De Sousa	1.30	\$ 793.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly cash flow review call with Just Energy Team (incl. M. Carter) to discuss cash flow forecast and other company updates; Review and update of A&M Payment List for pre/post petition payments
GRAND TOTAL			61.10	\$ 53,314.00	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

September 27, 2022

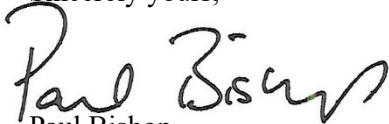
Just Energy Group Inc.
80 Courtnepark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29005534

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through September 23, 2022.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,


Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

September 27, 2022
FTI Invoice No. 29005534
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through September 23, 2022

	CAD (\$)
Professional Services.....	\$42,563.50
Expenses.....	\$25.37
Total Fees and Expenses.....	\$42,588.87
HST Registration No. 835718024RT0001	\$5,536.55
Total Amount Due this Period.....	\$48,125.42
Previous Balance Due.....	\$60,347.31
Total Amount Due.....	<u>\$108,472.73</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

September 27, 2022
FTI Invoice No. 29005534
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through September 23, 2022

Name	Title	Rate	Hours	Total
Paul Bishop	Senior Managing Director	\$1,085.00	4.9	\$5,316.50
James Robinson	Senior Managing Director	\$935.00	20.9	\$19,541.50
Evan Bookstaff	Managing Director	\$980.00	10.4	\$10,192.00
Robert Kleebaum	Director	\$615.00	5.6	\$3,444.00
Sierra De Sousa	Senior Consultant	\$610.00	6.6	\$4,026.00
Kathleen Foster	Executive Assistant I	\$145.00	0.3	\$43.50
Total Hours and Fees			48.7	\$42,563.50
Business Meals				\$25.37
Total Expenses				\$25.37
HST Registration No. 835718024RT0001				\$5,536.55
Invoice Total for Current Period				\$48,125.42

Just Energy CCAA
433689.0007 - September 23, 2022

Date	TK#	Name	Hours	Amount	Narrative
09/19/22	24088	Evan Bookstaff	0.50	\$ 490.00	Payment process.
09/19/22	24088	Evan Bookstaff	0.40	\$ 392.00	Update call with counsel.
09/19/22	24088	Evan Bookstaff	0.10	\$ 98.00	Review request for letter of credit extension.
09/19/22	24088	Evan Bookstaff	1.40	\$ 1,372.00	Review DIP model assumptions.
09/20/22	24088	Evan Bookstaff	0.60	\$ 588.00	Payments process.
09/20/22	24088	Evan Bookstaff	0.50	\$ 490.00	Review cash flow with Company.
09/22/22	24088	Evan Bookstaff	0.60	\$ 588.00	Payments Process.
09/22/22	24088	Evan Bookstaff	0.40	\$ 392.00	Update call with counsel.
09/22/22	24088	Evan Bookstaff	0.10	\$ 98.00	Cash forecast call.
09/23/22	24088	Evan Bookstaff	0.40	\$ 392.00	Payments Process.
09/23/22	24088	Evan Bookstaff	0.20	\$ 196.00	Cash forecast call.
09/23/22	24088	Evan Bookstaff	0.80	\$ 784.00	Finalize updates to model for latest DIP forecast.
09/20/22	24088	Evan Bookstaff	2.10	\$ 2,058.00	Update DIP model.
09/20/22	24088	Evan Bookstaff	0.30	\$ 294.00	Update call with company counsel.
09/20/22	24088	Evan Bookstaff	0.10	\$ 98.00	Cash forecast call with Company.
09/20/22	24088	Evan Bookstaff	0.30	\$ 294.00	Finalize DIP drafts for distribution.
09/21/22	24088	Evan Bookstaff	0.40	\$ 392.00	Payments Process.
09/21/22	24088	Evan Bookstaff	1.20	\$ 1,176.00	Update modeling assumptions for DIP. Attend daily payment call with company, review final payment listing, and correspondence on same; on-going calls and correspondence with company/TGF/Osler/BMO/other stakeholders regarding pending matters;
09/19/22	23261	James Robinson	4.40	\$ 4,114.00	attend status call with TGF; review materials for JE recognition hearing; review commodity supplier correspondence; review updated collateral forecast and collateral request; review lender advisor invoices; discussions with team regarding employee claims received and review of detail; NextEra update and status; Attend daily payment call with company, review final payment listing, and correspondence on same; on-going calls and correspondence with company/TGF/Osler/BMO/other stakeholders regarding pending matters;
09/20/22	23261	James Robinson	5.40	\$ 5,049.00	attend Wellington status call; attend weekly CF review with company, review updated CF and variance analysis; attend all advisors status call and business update call; sales process update and review of VDR documents and access; website updates and review; review additional expert qualifications for NextEra resolution; further review of updated CF and variance analysis for DIP reporting; stakeholder correspondence and review of emails received;
09/21/22	23261	James Robinson	2.80	\$ 2,618.00	Attend daily payment call with company, review final payment listing, and correspondence on same; on-going calls and correspondence with company/TGF/Osler/BMO/other stakeholders regarding pending matters; general file administration; review of professional fees paid and accrued; review vendor claim and payment status; respond to stakeholder inquiries;
09/22/22	23261	James Robinson	5.50	\$ 5,142.50	Attend daily payment call with company, review final payment listing, and correspondence on same; on-going calls and correspondence with company/TGF/Osler/BMO/other stakeholders regarding pending matters; attend syndicate business update meeting; attend all advisors status call; review DIP reporting and correspondence; discussions with BMO regarding Monitor bank account requirement, and coordination with team regarding same; review updated NextEra files from Osler; review process letter and provide information to BMO; review DIP repayment notice and resolution; review additional DIP reporting; SISP updates;
09/23/22	23261	James Robinson	2.80	\$ 2,618.00	Attend daily payment call with company, review final payment listing, and correspondence on same; on-going calls and correspondence with company/TGF/Osler/BMO/other stakeholders regarding pending matters; review forms of bidder documents; respond to stakeholder inquiries;
09/20/22	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for JE. Requested by Sierra De Sousa and Jim Robinson.
09/19/22	14800	Paul Bishop	2.70	\$ 2,929.50	Update call with TGF, attend Texas court hearing, review of material re same
09/20/22	14800	Paul Bishop	2.20	\$ 2,387.00	Attend management presentation, update calls with counsel
09/19/22	21395	Robert Kleebaum	0.80	\$ 492.00	daily payments call, weekly estate update call with counsel, responding to creditor calls and inquiries
09/20/22	21395	Robert Kleebaum	1.20	\$ 738.00	daily payments call, estate update call with Monitor's counsel and company counsel, reviewing claims in regards to pre-filing claim credits, daily cash flow call

Just Energy CCAA
433689.0007 - September 23, 2022

Date	TK#	Name	Hours	Amount	Narrative
09/21/22	21395	Robert Kleebaum	1.10	\$ 676.50	daily payments call, reviewing claims in regards to pre-filing claim credits
09/22/22	21395	Robert Kleebaum	1.70	\$ 1,045.50	daily payments call, estate update call with Monitor's counsel and company counsel, reviewing employee claims for priority amounts due, opening trust account
09/23/22	21395	Robert Kleebaum	0.80	\$ 492.00	daily payments call, reviewing secured claims
09/19/22	33221	Sierra De Sousa	1.00	\$ 610.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly call with TGF and FTI to discuss ongoing case related matters; Review and update of A&M Payment List for pre/post petition payments.
09/20/22	33221	Sierra De Sousa	1.80	\$ 1,098.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Weekly cash flow review call with FTI and JE to review cash flow forecast for coming period; Review and update of A&M Payment List for pre/post petition payments; Updating JE Website for descriptions and new case related documents.
09/21/22	33221	Sierra De Sousa	1.50	\$ 915.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly cash flow review call with FTI and JE to review cash flow forecast for coming period; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Email correspondence with G. Wilks on unclaimed property negative notice.
09/22/22	33221	Sierra De Sousa	1.50	\$ 915.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Noticing to certain parties regarding CCAA claims process and claims procedure.
09/23/22	33221	Sierra De Sousa	0.80	\$ 488.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Review and update of A&M Payment List for pre/post petition payments.
GRAND TOTAL			48.70	\$ 42,563.50	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

September 30, 2022

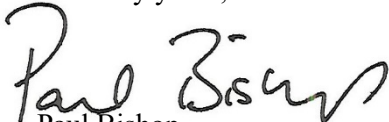
Just Energy Group Inc.
80 Courtnepark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29005538

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through September 30, 2022.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,


Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

September 30, 2022
FTI Invoice No. 29005538
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through September 30, 2022

	<i>CAD (\$)</i>
Professional Services.....	\$51,448.50
Expenses.....	\$0.00
Total Fees and Expenses.....	\$51,448.50
HST Registration No. 835718024RT0001	\$6,688.31
Total Amount Due this Period.....	\$58,136.81
Previous Balance Due.....	\$48,125.42
Total Amount Due.....	<u>\$106,262.23</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

September 30, 2022
FTI Invoice No. 29005538
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through September 30, 2022

Name	Title	Rate	Hours	Total
Paul Bishop	Senior Managing Director	\$1,085.00	9.3	\$10,090.50
James Robinson	Senior Managing Director	\$935.00	21.1	\$19,728.50
Evan Bookstaff	Managing Director	\$980.00	11.1	\$10,878.00
Robert Kleebaum	Director	\$615.00	3.1	\$1,906.50
Sierra De Sousa	Senior Consultant	\$610.00	14.5	\$8,845.00
Total Hours and Fees			59.1	\$51,448.50
HST Registration No. 835718024RT0001				\$6,688.31
Invoice Total for Current Period				\$58,136.81

Just Energy CCAA
433689.0007 - September 30, 2022

Date	TK#	Name	Hours	Amount	Narrative
09/27/22	24088	Evan Bookstaff	0.60	\$ 588.00	Payments Process.
09/27/22	24088	Evan Bookstaff	3.90	\$ 3,822.00	Update DIP Model.
09/27/22	24088	Evan Bookstaff	0.40	\$ 392.00	Update call with counsel.
09/27/22	24088	Evan Bookstaff	0.10	\$ 98.00	Cash forecast call.
09/28/22	24088	Evan Bookstaff	0.40	\$ 392.00	Payments Process.
09/28/22	24088	Evan Bookstaff	0.10	\$ 98.00	Cash forecast call.
09/29/22	24088	Evan Bookstaff	0.90	\$ 882.00	Review draft of monitor's report to provide comments.
09/30/22	24088	Evan Bookstaff	0.90	\$ 882.00	Review latest Monitor's Report.
09/28/22	24088	Evan Bookstaff	1.80	\$ 1,764.00	Update DIP Model
09/28/22	24088	Evan Bookstaff	0.70	\$ 686.00	Review draft of Monitor's Report.
09/29/22	24088	Evan Bookstaff	0.60	\$ 588.00	Payments Process.
09/29/22	24088	Evan Bookstaff	0.40	\$ 392.00	Update call with counsel.
09/29/22	24088	Evan Bookstaff	0.10	\$ 98.00	Cash forecast call.
09/29/22	24088	Evan Bookstaff	0.20	\$ 196.00	Discuss approach to monitor's report with FTI Team.
09/26/22	23261	James Robinson	2.50	\$ 2,337.50	Attend JE status call and business update; attend daily payment call with company, review final payment listing and correspondence on same; on-going calls and correspondence with company/Osler/TGF/BMO/other stakeholders regarding pending matters; attend status call with TGF; review of DIP repayment materials, notice, and board resolution and respond to company on same; review payroll summaries;
09/27/22	23261	James Robinson	2.90	\$ 2,711.50	Attend JE status call and business update; attend daily payment call with company, review final payment listing and correspondence on same; on-going calls and correspondence with company/Osler/TGF/BMO/other stakeholders regarding pending matters; review payroll summaries; review updated collateral forecast; coordination and planning for 11th supplemental report; attend CF call with company and review of materials in preparation; attend all advisors status call;
09/28/22	23261	James Robinson	5.10	\$ 4,768.50	Attend syndicate weekly call; attend daily payment call with company, review final payment listing and correspondence on same; on-going calls and correspondence with company/Osler/TGF/BMO/other stakeholders regarding pending matters; review budget to actual analysis and updated CF, review collateral forecast; review weekly contracts tracker and follow up on commodity contract; initial review of report sections and appendix; review NextEra materials received;
09/29/22	23261	James Robinson	5.70	\$ 5,329.50	Attend daily payment call with company, review final payment listing and correspondence on same; on-going calls and correspondence with company/Osler/TGF/BMO/other stakeholders regarding pending matters; drafting of 11th supplemental report, review budget to actual and CF report sections, discussions and review with team; review collateral forecast update; review DIP reporting; further review of comments and edits to 11th supplement report; attend all advisors status call; coordination with team;
09/30/22	23261	James Robinson	4.90	\$ 4,581.50	Attend daily payment call with company, review final payment listing and correspondence on same; attend call with DIP Lender advisors; review updated draft of the 11th supplemental report, review company comments on same, coordination with team and address edits; review employee termination updates; correspondence with company on new contracts being entered into; call with TGF regarding NextEra claims resolution and research regarding same; further review of 11th supplemental report; on-going calls and correspondence with company/Osler/TGF/BMO/other stakeholders regarding pending matters
09/26/22	14800	Paul Bishop	2.10	\$ 2,278.50	Update call with counsel, business update call, review of correspondence, review of financial information
09/27/22	14800	Paul Bishop	1.80	\$ 1,953.00	Call with counsel, wellington call, review of correspondence and financial information
09/28/22	14800	Paul Bishop	1.30	\$ 1,410.50	Wellington call, review of financial information and material re claims, review of correspondence
09/29/22	14800	Paul Bishop	1.60	\$ 1,736.00	Review of report, review of financial/cash forecasts , call with OHH
09/30/22	14800	Paul Bishop	2.50	\$ 2,712.50	Call with DIP lenders advisors, review of reports, review of forecast and correspondence
09/26/22	21395	Robert Kleebaum	0.40	\$ 246.00	daily payments call, weekly estate update call with counsel
09/27/22	21395	Robert Kleebaum	1.10	\$ 676.50	daily payments call, estate update call with Monitor's counsel and company counsel, weekly cash flow call
09/28/22	21395	Robert Kleebaum	0.50	\$ 307.50	daily payments call

Just Energy CCAA
433689.0007 - September 30, 2022

Date	TK#	Name	Hours	Amount	Narrative
09/29/22	21395	Robert Kleebaum	0.40	\$ 246.00	daily payments call, estate update call with Monitor's counsel and company counsel
09/30/22	21395	Robert Kleebaum	0.70	\$ 430.50	daily payments call, reviewing supplemental Monitor's Report
09/26/22	33221	Sierra De Sousa	1.30	\$ 793.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly call with TGF and FTI to discuss ongoing case related matters; Review and update of A&M Payment List for pre/post petition payments; Responding to Monitor hotline inquiries.
09/27/22	33221	Sierra De Sousa	1.80	\$ 1,098.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Weekly cash flow review call with FTI and JE to review cash flow forecast for coming period; Review and update of A&M Payment List for pre/post petition payments; Updating JE Website for descriptions and new case related documents.
09/28/22	33221	Sierra De Sousa	6.30	\$ 3,843.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Drafting of supplemental report to the eleventh report of the Monitor.
09/29/22	33221	Sierra De Sousa	3.30	\$ 2,013.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Noticing to certain parties regarding CCAA claims process and claims procedure; drafting of supplemental report to the eleventh report of the Monitor.
09/30/22	33221	Sierra De Sousa	1.80	\$ 1,098.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Review and update of A&M Payment List for pre/post petition payments; Review of final comments and notes for the supplemental report to the eleventh report of the Monitor.
GRAND TOTAL			59.10	\$ 51,448.50	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

October 12, 2022

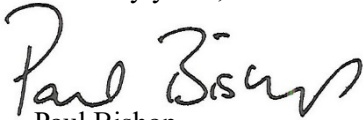
Just Energy Group Inc.
80 Courtnepark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29005574

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through October 7, 2022.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,


Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

October 12, 2022
FTI Invoice No. 29005574
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through October 7, 2022

	CAD (\$)
Professional Services.....	\$72,924.00
Expenses.....	\$0.00
Total Fees and Expenses.....	\$72,924.00
HST Registration No. 835718024RT0001	\$9,480.12
Total Amount Due this Period.....	\$82,404.12
Previous Balance Due.....	\$58,136.81
Total Amount Due.....	<u>\$140,540.93</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

October 12, 2022
FTI Invoice No. 29005574
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through October 7, 2022

Name	Title	Rate	Hours	Total
Paul Bishop	Senior Managing Director	\$1,100.00	10.6	\$11,660.00
James Robinson	Senior Managing Director	\$1,005.00	29.6	\$29,748.00
Evan Bookstaff	Managing Director	\$980.00	9.9	\$9,702.00
Robert Kleebaum	Director	\$655.00	10.5	\$6,877.50
Sierra De Sousa	Senior Consultant	\$625.00	23.7	\$14,812.50
Kathleen Foster	Executive Assistant I	\$155.00	0.8	\$124.00
Total Hours and Fees			85.1	\$72,924.00

HST Registration No. 835718024RT0001 **\$9,480.12**

Invoice Total for Current Period **\$82,404.12**

Just Energy CCAA
433689.0007 - October 9, 2022

Date	TK#	Name	Hours	Amount	Narrative
10/03/22	24088	Evan Bookstaff	0.50	\$ 490.00	Payments Process.
10/03/22	24088	Evan Bookstaff	0.30	\$ 294.00	Update call with counsel.
10/03/22	24088	Evan Bookstaff	1.20	\$ 1,176.00	Review Monitor's Report.
10/04/22	24088	Evan Bookstaff	0.50	\$ 490.00	Payments process.
10/04/22	24088	Evan Bookstaff	0.50	\$ 490.00	Update call with counsel.
10/04/22	24088	Evan Bookstaff	0.20	\$ 196.00	Cash update call.
10/07/22	24088	Evan Bookstaff	1.10	\$ 1,078.00	Update DIP Model.
10/07/22	24088	Evan Bookstaff	0.50	\$ 490.00	Payments Process.
10/04/22	24088	Evan Bookstaff	2.10	\$ 2,058.00	Update DIP Model.
10/05/22	24088	Evan Bookstaff	0.60	\$ 588.00	Discuss diligence questions with FTI Team.
10/06/22	24088	Evan Bookstaff	0.50	\$ 490.00	Payments Process.
10/06/22	24088	Evan Bookstaff	0.30	\$ 294.00	Update call with company counsel.
10/06/22	24088	Evan Bookstaff	0.20	\$ 196.00	Cash update call.
10/06/22	24088	Evan Bookstaff	1.40	\$ 1,372.00	Review work with FTI Team.
10/03/22	23261	James Robinson	5.80	\$ 5,829.00	Attend TGF/FTI status call; attend business update call; review stakeholder correspondence; attend daily payments call, review final listing and correspond on same; review TGF memo on Ch 15 recognition; correspondence with company on stay notices to be sent; review and edit supplemental report, review Osler and TGF comments received and updates; finalize report and website postings; review cash flow model used for report; on-going call and correspondence regarding pending matters with company/Osler/TGF/BMO/other stakeholders;
10/04/22	23261	James Robinson	6.80	\$ 6,834.00	Review precedent RVO approvals, related endorsements and monitor reports, and preparation for 12th report; review claims noticing from disclaimer and respond to claimant; on-going call and correspondence regarding pending matters with company/Osler/TGF/BMO/other stakeholders; attend daily payments call, review final listing and correspond on same; review stakeholder correspondence and company request regarding response; review D&O claims and response to Osler request; review updated variance analysis and CF forecast; attend project wellington status call; attend all advisors call;
10/05/22	23261	James Robinson	5.30	\$ 5,326.50	Attend daily payments call, review final listing and correspond on same; on-going call and correspondence regarding pending matters with company/Osler/TGF/BMO/other stakeholders; call with company regarding requested CF analysis; further review of CF changes and discussions with team regarding same; consider and respond to company questions regarding Texas unclaimed property; review update contracts tracker; review DIP lender reporting; review MTM/PSP report for website, provide comments and finalize; further consideration of RVO structure for reporting; further review of NextEra materials and timing;
10/06/22	23261	James Robinson	6.50	\$ 6,532.50	Attend call regarding noticing process for upcoming hearing, review listing from team summarizing options; attend wellington status call; attend all advisors call; on-going call and correspondence regarding pending matters with company/Osler/TGF/BMO/other stakeholders; attend daily payments call, review final listing and correspond on same; discussions regarding CF analysis requested; call with PB regarding upcoming report; review LC request and collateral forecast; review amended NN for Shell, reconciliation and discussions with team, review additional support; review DIP reporting; review commodity vendor invoices;
10/07/22	23261	James Robinson	5.20	\$ 5,226.00	Review updated NextEra documents and correspond with TGF; review customer refund; review amended NN and comments; review cure analysis and discussions regarding same; review additional payments; review S&U update from BMO and SISF summary, multiple calls with BMO, company and team regarding comments, further review and correspondence with RK regarding comments; review DIP lender reporting from company; review updated S&U;
10/04/22	24354	Kathleen Foster	0.30	\$ 46.50	Website updates performed for FTI Case Sites for JE. Requested by Sierra De Sousa and Jim Robinson.
10/05/22	24354	Kathleen Foster	0.50	\$ 77.50	Website updates performed for FTI Case Sites for JE. Requested by Sierra De Sousa and Jim Robinson.
10/03/22	14800	Paul Bishop	2.70	\$ 3,159.00	Update call with counsel, review and finalize report, review of US 5th circuit material
10/04/22	14800	Paul Bishop	1.80	\$ 2,106.00	Wellington call, review of correspondence, update call with counsel
10/05/22	14800	Paul Bishop	1.70	\$ 1,989.00	Review of correspondence and financial information,

Just Energy CCAA
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Date	TK#	Name	Hours	Amount	Narrative
10/06/22	14800	Paul Bishop	3.20	\$ 3,744.00	Lender call, update call with counsel, review of correspondence, review of financial information
10/07/22	14800	Paul Bishop	1.20	\$ 1,404.00	Review of correspondence and financial information
10/03/22	21395	Robert Kleebaum	1.90	\$ 1,244.50	daily payments call, weekly estate update call with counsel, reviewing precedent court case memo, reviewing claims notices sent, reviewing updated Monitor's report
10/04/22	21395	Robert Kleebaum	0.80	\$ 524.00	daily payments call, estate update call with Monitor's counsel and company counsel, reviewing D&O claims filed
10/05/22	21395	Robert Kleebaum	0.50	\$ 327.50	daily payments call, reviewing claims notices sent
10/06/22	21395	Robert Kleebaum	3.90	\$ 2,554.50	daily payments call, estate update call with Monitor's counsel and company counsel, reviewing claims notices sent, preparing for application noticing, call regarding application noticing, reviewing negative notice amendment
10/07/22	21395	Robert Kleebaum	3.40	\$ 2,227.00	daily payments call, reviewing negative notice amendment, reviewing cure cost analysis, reviewing updated sources and uses
10/03/22	33221	Sierra De Sousa	1.80	\$ 1,179.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly call with TGF and FTI to discuss ongoing case related matters; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries
10/04/22	33221	Sierra De Sousa	4.30	\$ 2,816.50	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Review and update of A&M Payment List for pre/post petition payments; Updating JE Website for descriptions and new case related documents; Calls with R. Kleebaum to discuss ongoing case matters; Correspondence with certain parties to provide notice of CCAA process as requested by JE legal team; Email correspondence with G. Wilks on unclaimed property negative notice; Analysis of current noticing list and creditor categories for further service noticing requirements.
10/05/22	33221	Sierra De Sousa	6.50	\$ 4,257.50	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Updating JE Website for descriptions and new case related documents; Preparation of monthly commodity/ISO obligation report for website posting in accordance with paragraph 31 of court order and posting to website; Call with J. Robinson to discuss case related matters; Analysis of current noticing list and creditor categories for further service noticing requirements; Call with Omni to discuss noticing of certain creditors; Analysis of forecast to actual results of historical 13-week cash flow forecasts.
10/06/22	33221	Sierra De Sousa	5.80	\$ 3,799.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Review and update of A&M Payment List for pre/post petition payments; Calls with R. Kleebaum to discuss ongoing case matters; Call with J. Robinson and R. Kleebaum to discuss outstanding customer credit noticing and other case related matters; Call with Osler and TGF to discuss further noticing service requirements; Analysis of forecast to actual results of historical 13-week cash flow forecasts and calls with E. Bookstaff to discuss same.
10/07/22	33221	Sierra De Sousa	5.30	\$ 3,471.50	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Analysis of forecast to actual results of historical 13-week cash flow forecasts.
GRAND TOTAL			85.10	\$ 74,377.00	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

October 19, 2022

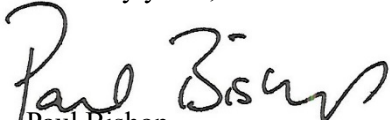
Just Energy Group Inc.
80 Courtnepark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29005576

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through October 14, 2022.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,


Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

October 19, 2022
FTI Invoice No. 29005576
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through October 14, 2022

	<i>CAD (\$)</i>
Professional Services.....	\$137,358.50
Expenses.....	<u>\$0.00</u>
Total Fees and Expenses.....	\$137,358.50
HST Registration No. 835718024RT0001	\$17,856.61
Total Amount Due this Period.....	\$155,215.11
Previous Balance Due.....	<u>\$82,404.12</u>
Total Amount Due.....	<u>\$237,619.23</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

October 19, 2022
FTI Invoice No. 29005576
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through October 14, 2022

Name	Title	Rate	Hours	Total
Franck Risler	Senior Managing Director	\$1,935.00	6.1	\$11,803.50
Paul Bishop	Senior Managing Director	\$1,100.00	14.6	\$16,060.00
James Robinson	Senior Managing Director	\$1,005.00	37.2	\$37,386.00
Michael Diodato	Managing Director	\$1,360.00	11.2	\$15,232.00
Evan Bookstaff	Managing Director	\$980.00	24.4	\$23,912.00
Stephanie Majkowski	Senior Director	\$1,230.00	5.7	\$7,011.00
Robert Kleebaum	Director	\$655.00	6.8	\$4,454.00
Sierra De Sousa	Senior Consultant	\$625.00	34.4	\$21,500.00
Total Hours and Fees			140.4	\$137,358.50
HST Registration No. 835718024RT0001				\$17,856.61
Invoice Total for Current Period				\$155,215.11

Just Energy CCAA
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Date	TK#	Name	Hours	Amount	Narrative
10/11/22	24088	Evan Bookstaff	0.60	\$ 588.00	Payment process.
10/11/22	24088	Evan Bookstaff	0.50	\$ 490.00	Update call with counsel.
10/11/22	24088	Evan Bookstaff	2.10	\$ 2,058.00	Update DIP model.
10/11/22	24088	Evan Bookstaff	0.50	\$ 490.00	Review updated DIP model with Company.
10/11/22	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in update call with company counsel.
10/11/22	24088	Evan Bookstaff	1.20	\$ 1,176.00	Discuss and review DIP Budget variance analysis with FTI Team.
10/14/22	24088	Evan Bookstaff	0.50	\$ 490.00	Payments Process.
10/14/22	24088	Evan Bookstaff	0.50	\$ 490.00	Updated sources and uses discussion
10/14/22	24088	Evan Bookstaff	0.20	\$ 196.00	Review Company's collateral request.
10/14/22	24088	Evan Bookstaff	2.50	\$ 2,450.00	Update DIP model.
10/14/22	24088	Evan Bookstaff	3.50	\$ 3,430.00	Update liquidation analysis.
10/13/22	24088	Evan Bookstaff	0.60	\$ 588.00	Payments Process.
10/13/22	24088	Evan Bookstaff	1.90	\$ 1,862.00	Review DIP variance analysis with FTI Team.
10/13/22	24088	Evan Bookstaff	0.50	\$ 490.00	Update call with company counsel.
10/13/22	24088	Evan Bookstaff	0.50	\$ 490.00	Call with Company re: DIP Budget variance analysis.
10/13/22	24088	Evan Bookstaff	0.20	\$ 196.00	Cash forecast call.
10/13/22	24088	Evan Bookstaff	4.00	\$ 3,920.00	Update liquidation analysis.
10/12/22	24088	Evan Bookstaff	0.60	\$ 588.00	Payments Process.
10/12/22	24088	Evan Bookstaff	0.50	\$ 490.00	Review cash flow update with Company.
10/12/22	24088	Evan Bookstaff	0.70	\$ 686.00	Update DIP model.
10/12/22	24088	Evan Bookstaff	0.20	\$ 196.00	Cash forecast update.
10/12/22	24088	Evan Bookstaff	1.60	\$ 1,568.00	Discuss DIP variance analysis with FTI Team.
10/12/22	24088	Evan Bookstaff	0.50	\$ 490.00	Update liquidation analysis.
10/13/22	7571	Franck Risler	0.60	\$ -	Review Just Energy's updated hedging portfolio in the context of the liquidation analysis.
10/13/22	7571	Franck Risler	1.20	\$ -	Calibrate the various market parameters for the liquidation models.
10/14/22	7571	Franck Risler	1.60	\$ -	Value Just Energy's power and gas hedge portfolio.
10/14/22	7571	Franck Risler	2.70	\$ -	Compute the liquidation cost using the 3 considered modeling framework under base, optimistic and pessimistic conditions.
					Attend all advisors status call; attend TGF/FTI update call; attend weekly call with company regarding CF and variance analysis; attend business update call; attend daily payment call with company, review final listing and correspondence on same; on-going calls and correspondence regarding pending matters with company/Osler/TGF/BMO/other stakeholders; review updated Nextera expert reports and affidavits; respond to stakeholder inquiries; review additional payment requests; review updated collateral forecast; review final S&U update from BMO and SISP document; status update with team;
10/11/22	23261	James Robinson	6.80	\$ 6,834.00	
					Review updated budget trend analysis; liquidation analysis update planning and consideration; review professional fee invoices received; review updated variance analysis and cash flow forecast, and attend call with company regarding same; attend daily payment call with company, review final listing and correspondence on same; on-going calls and correspondence regarding pending matters with company/Osler/TGF/BMO/other stakeholders; review updated enhanced powers order and comment; review updated trend analysis and correspond with team; planning for 12th report and coordination with team on same, research RVO matters and reports; review updated company materials and comment on same;
10/12/22	23261	James Robinson	8.30	\$ 8,341.50	
					Attend daily payment call with company, review final listing and correspondence on same; on-going calls and correspondence regarding pending matters with company/Osler/TGF/BMO/other stakeholders; variance analysis walkthrough and review of updated analysis from SDS and provide comments; attend all advisors status call; attend call with company regarding variance analysis; review commodity invoices received; review sales process update from BMO; coordination with team regarding secured and priority claims; review updated information for liquidation analysis; review updated employee termination listing from JE; further review of updated version of variance analysis for JE; review JE implementation steps; review collateral forecast and request; review PB and TGF comments on Carter affidavit and further review of same; review company DIP reporting; initial review of Omarali agreement;
10/13/22	23261	James Robinson	11.70	\$ 11,758.50	

Just Energy CCAA
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Date	TK#	Name	Hours	Amount	Narrative
10/14/22	23261	James Robinson	10.40	\$ 10,452.00	Attend daily payment call with company, review final listing and correspondence on same; on-going calls and correspondence regarding pending matters with company/Osler/TGF/BMO/other stakeholders; attend Wellington status call; attend call with Osler/TGF regarding Omarali claim; attend call with Osler/Omarali counsel/TGF; review all updated motion materials and documentation and provide comments (NOM, Carter affidavit, Caiger affidavit, Enhanced Powers Order, RVO, litigation timetable), and multiple discussions on same; review Omarali memo and settlement agreement in detail and discussions internally, research WEPP requirements and technical applicability under various scenarios and provide comments on same; review TGF comments on motion materials and call with TGF regarding same; review cash collateral request; review Omni invoices and coordinate with team; review further updated litigation timetable; review secured claims email from company; review RVO precedent orders and considerations in preparation for 12th report; liquidation analysis status and coordination;
10/13/22	30962	Michael Diodato	1.80	\$ 2,448.00	Review of 9/30 position detail files.
10/13/22	30962	Michael Diodato	0.70	\$ 952.00	Review of market parameters for liquidation.
10/14/22	30962	Michael Diodato	3.70	\$ 5,032.00	Review of market parameters for liquidation.
10/14/22	30962	Michael Diodato	3.10	\$ 4,216.00	Analyze volatility parameter for liquidation cost.
10/14/22	30962	Michael Diodato	1.90	\$ 2,584.00	Calculate liquidity cost for 9/30.
10/11/22	14800	Paul Bishop	3.20	\$ 3,744.00	Call with counsel, wellington update call, call with counsel and OHH, review of M to M, review of illustrative book analysis
10/12/22	14800	Paul Bishop	2.40	\$ 2,808.00	Call with MW correspondence re MTM, review of illustrative estimate, review of drafts
10/13/22	14800	Paul Bishop	4.10	\$ 4,797.00	Call with counsel re sisp, review of draft materials , review of draft settlement, review of financial projections , review of draft completion steps, correspondence with counsel
10/14/22	14800	Paul Bishop	4.90	\$ 5,733.00	Wellington calls, review of affidavit, review of schedules, review of draft orders, call re Omarali, call with OHH, TGF and Claimant counsel
10/11/22	21395	Robert Kleebaum	1.70	\$ 1,113.50	daily payments call, estate update call with Monitor's counsel and company counsel, weekly cash flow call
10/12/22	21395	Robert Kleebaum	1.60	\$ 1,048.00	daily payments call, reviewing draft application materials, reviewing and responding to claimant emails
10/13/22	21395	Robert Kleebaum	1.90	\$ 1,244.50	daily payments call, estate update call with Monitor's counsel and company counsel, call to review DIP budget to actual analysis, preparing data for application noticing
10/14/22	21395	Robert Kleebaum	1.60	\$ 1,048.00	daily payments call, reviewing application materials, preparing data for application noticing
10/11/22	33221	Sierra De Sousa	14.80	\$ 9,694.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly call with TGF and FTI to discuss ongoing case related matters; Weekly update call with Osler, TGF, and FTI; Weekly cash flow review call with FTI and JE to review cash flow forecast for coming period; Call with E. Bookstaff to discuss budget to actual trend analysis and related reporting; Preparation of budget to actual variance and trend analysis.
10/12/22	33221	Sierra De Sousa	8.30	\$ 5,436.50	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly cash flow review call with Just Energy Team (incl. M. Carter) to discuss cash flow forecast and other company updates; Call with E. Bookstaff to discuss budget to actual trend analysis and related reporting; Preparation of budget to actual variance and trend analysis.
10/13/22	33221	Sierra De Sousa	6.80	\$ 4,454.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Call with J. Robinson and E. Bookstaff to discuss budget to actual analysis; Call with FTI and JE team (G. Wilks, R. Murra, M. Carter) to discuss budget to actual trend analysis ; Preparation of budget to actual variance and trend analysis.
10/14/22	33221	Sierra De Sousa	4.50	\$ 2,947.50	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Preparation of noticing listing pertaining to Vesting Order for respective parties
10/13/22	36639	Stephanie Majkowski	1.20	\$ 1,476.00	Assess market impact parameters.

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Date	TK#	Name	Hours	Amount	Narrative
10/13/22	36639	Stephanie Majkowski	2.10	\$ 2,583.00	Analyze power and gas volatilities for market impact modeling.
10/13/22	36639	Stephanie Majkowski	2.40	\$ 2,952.00	Analyze data for implied volatilities for power.
GRAND TOTAL			140.40	\$ 127,609.00	

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF **JUST ENERGY GROUP INC. et al**
(each, an “**Applicant**”, and collectively, the “**Applicants**”)

Court File No. CV-21-00658423-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceedings commenced at Toronto

**FEE AFFIDAVIT OF PAUL BISHOP
Sworn October 26, 2022**

Thornton Grout Finnigan LLP

TD West Tower, Toronto-Dominion Centre
100 Wellington Street West, Suite 3200
Toronto, ON M5K 1K7

Tel: (416) 304-1616 / Fax: (416) 304-1313

Robert I. Thornton (LSO# 24266B)

Email: rthornton@tgf.ca / Tel: (416) 304-0560

Rebecca L. Kennedy (LSO# 61146S)

Email: rkennedy@tgf.ca / Tel: (416) 304-0603

Rachel Nicholson (LSO# 68348V)

Email: rnicholson@tgf.ca / Tel: (416) 304-1153

Puya Fesharaki (LSO# 70588L)

Email: pfesharaki@tgf.ca / Tel: (416) 304-7979

Lawyers for the Court-appointed Monitor,
FTI Consulting Canada Inc.

APPENDIX “E”

Fee Affidavit of Rachel Nicholson sworn October 24, 2022

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF JUST ENERGY GROUP INC., JUST ENERGY CORP., ONTARIO ENERGY COMMODITIES INC., UNIVERSAL ENERGY CORPORATION, JUST ENERGY FINANCE CANADA ULC, HUDSON ENERGY CANADA CORP., JUST MANAGEMENT CORP., JUST ENERGY FINANCE HOLDING INC., 11929747 CANADA INC., 12175592 CANADA INC., JE SERVICES HOLDCO I INC., JE SERVICES HOLDCO II INC., 8704104 CANADA INC., JUST ENERGY ADVANCED SOLUTIONS CORP., JUST ENERGY (U.S.) CORP., JUST ENERGY ILLINOIS CORP., JUST ENERGY INDIANA CORP., JUST ENERGY MASSACHUSETTS CORP., JUST ENERGY NEW YORK CORP., JUST ENERGY TEXAS I CORP., JUST ENERGY, LLC, JUST ENERGY PENNSYLVANIA CORP., JUST ENERGY MICHIGAN CORP., JUST ENERGY SOLUTIONS INC., HUDSON ENERGY SERVICES LLC, HUDSON ENERGY CORP., INTERACTIVE ENERGY GROUP LLC, HUDSON PARENT HOLDINGS LLC, DRAG MARKETING LLC, JUST ENERGY ADVANCED SOLUTIONS LLC, FULCRUM RETAIL ENERGY LLC, FULCRUM RETAIL HOLDINGS LLC, TARA ENERGY, LLC, JUST ENERGY MARKETING CORP., JUST ENERGY CONNECTICUT CORP., JUST ENERGY LIMITED, JUST SOLAR HOLDINGS CORP. AND JUST ENERGY (FINANCE) HUNGARY ZRT.

Applicants

**AFFIDAVIT OF RACHEL NICOLSON
Sworn October 24, 2022**

I, **RACHEL NICHOLSON**, of the City of Toronto, in the Province of Ontario, **MAKE OATH
AND SAY AS FOLLOWS:**

1. I am a barrister and solicitor qualified to practice law in the Province of Ontario and I am an associate at Thornton Grout Finnigan LLP (“**TGF**”), lawyers for FTI Consulting Canada Inc., the Court-appointed monitor (the “**Monitor**”) of the Applicants and, as such, I have

knowledge of the matters to which I hereinafter depose. Unless I indicate to the contrary, the facts herein are within my personal knowledge and are true. Where I have indicated that I have obtained facts from other sources, I believe those facts to be true.

2. Attached hereto as **Exhibit "A"** are copies of the invoices issued to the Monitor by TGF for fees and disbursements incurred by TGF through the course of these proceedings between May 7, 2022 through to October 14, 2022. Certain of the invoices contain redactions to protect confidential and privileged information.

3. Attached hereto as **Exhibit "B"** is a schedule summarizing each invoice in Exhibit "A", the total billable hours charged per invoice, the total fees charged per invoice and the average hourly rate charged per invoice.

4. Attached hereto as **Exhibit "C"** is a schedule summarizing the respective years of call and billing rates of each of the solicitors at TGF who acted for the Monitor.

5. To the best of my knowledge, the rates charged by TGF throughout the course of these proceedings are comparable to the rates charged by other law firms in the Toronto market for the provision of similar services.

6. The hourly billing rates outlined in **Exhibit "C"** to this affidavit are comparable to the hourly rates charged by TGF for services rendered in relation to similar proceedings.

7. I make this affidavit in support of a motion for, *inter alia*, approval of the fees and disbursements of the Monitor's counsel.

SWORN before me, by **RACHEL NICHOLSON**, via video conference from the City of Toronto, in the Province of Ontario, to the City of Vaughan, in the Province of Ontario, this 24th day of October, 2022 in accordance with *O. Reg. 431/20, Administering Oath or Declaration Remotely*.



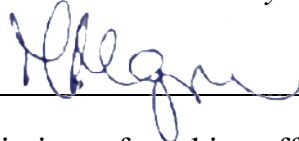
Commissioner for Taking Affidavits

**Maria Magni, a Commissioner, etc.,
Province of Ontario, for
Thornton Grout Finnigan LLP,
Barristers and Solicitors.
Expires June 5, 2024.**



RACHEL NICHOLSON

This is Exhibit “A” referred to in the Affidavit of Rachel Nicholson sworn remotely via video conference by RACHEL NICHOLSON from the City of Toronto, in the Province of Ontario, before me at the City of Vaughan, in the Province of Ontario, on this 24th day of October, 2022, in accordance with *O. Reg. 431/20, Administering Oath or Declaration Remotely.*

A handwritten signature in blue ink, appearing to read 'Magni', is written over a horizontal line.

A Commissioner for taking affidavits

**Maria Magni, a Commissioner, etc.,
Province of Ontario, for
Thornton Grout Finnigan LLP,
Barristers and Solicitors.
Expires June 5, 2024.**

EXHIBIT "A"



Thornton Grout Finnigan LLP
RESTRUCTURING + LITIGATION

Toronto-Dominion Centre
100 Wellington Street West
Suite 3200, P.O. Box 329
Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
U.S.A.

May 18, 2022

Attention: Greg Wilks

Invoice No. 38247
File No. 1522-013
PO No. 8884

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING for the
period ending: May 13, 2022**

FEES

May-08-22 Telephone conference with R. Kennedy regarding comments on documents and review and respond to emails regarding same;

Emails with respect to plan documents; review and provide comments on draft Meetings Order; review draft Approvals Order; review revised Carter affidavit and emails with respect to same; consider comments on same; review revised Caiger affidavit; review draft Notice of Motion; call with R. Kennedy to discuss same; emails with respect to fee affidavit and report; email with respect to court transcript;

May-09-22 Prepare for and conference call with team regarding internal work streams; prepare for and conference call with client regarding status of matter, outstanding items and plan structure issues; review and respond to emails regarding same, telephone call with Oslers regarding press release and disclosure issues, review and respond to emails regarding draft language; review and respond to emails regarding claims;

Prepare for and attend weekly update calls; review and respond to email correspondence; review of research on the Plan

Comments on Caiger and Carter affidavits; attend internal update call, attend update call with Monitor;

Draft Tenth Report; prepare for weekly update call with TGF team; emails in respect of draft factum and comments on other motion materials; discussions and emails in respect of comments on factum and press release; review press release; emails and discussions regarding factum and report issues;

Emails with respect to fee affidavit; review plan documents; review and provide comments on

draft factum; emails to Monitor team with respect to same; attend internal update call; attend Monitor update call; draft email to service list; emails with respect to distributions; call with Osler to discuss same; review Jordet/Donin motion materials to compel discovery and email to TGF team with respect to same; review draft submissions of Osler; call with K. Sachar to discuss hard copy documents for Claims Officer;

Research for P. Fesharaki regarding [REDACTED];

May-10-22

Prepare for and attend conference call with company counsel and management regarding final wording issues; review and respond to emails regarding same;

Prepare for and attend call regarding language for press release and affidavit; review and revise Tenth Report; emails regarding claims and referral to claims officer;

Attend update call with Monitor and Oslers; comments on Monitor's Tenth Report;

Emails and discussions about plan documents and related issues; review and revise Plan;

Email with respect to attending call; attend conference call to discuss plan; attend weekly update call; review revised factum and emails with respect to same; review and revising draft Tenth Report; review emails with respect to referring claims to claims officer;

May-11-22

Review of materials for Tenth Report;

Attend call regarding virtual meetings; Review and revise Tenth Report;

Review transcript and emails with respect to same; call with S. De Sousa to discuss fee affidavit; emails with respect to claims officer hearing; attend conference call to discuss Lumi platform; review invoices for fee affidavit to consider privileged information; review draft email to S. Christensen;

May-12-22

Review and respond to emails regarding update on transaction; prepare for and conference call regarding status of documents and plan for service; prepare for and conference call regarding release of escrow signature pages; review of draft report;

Review of exhibits and Tenth Report; attend calls regarding same; attend calls regarding materials;

Review served materials against prior drafts and Tenth Report; review and revise Tenth Report;

Review and consider email to S. Christensen and send same; review of Porter Hedges fee affidavit; emails with respect to FTI and TGF fee affidavits; call with R. Thornton with respect to same and report; emails with respect to signature pages; emails with respect to documents for Justice O'Connor and index with respect to same; review comments on draft report;

May-13-22

Review and respond to email correspondence; prepare for and attend DIP update calls; attend update call with Osler;

Attend update call with Monitor and Oslers;

Prepare for and call with DIP lenders; review and revise Tenth Report per FTI comments; review and revise claims procedure portion of Report; update call with Osler;

Review of press release and emails with respect to same; review comments on draft report; review served motion materials; attend DIP lender update call; attend Osler update call; emails with respect to ERCOT hearing; review revised report; email to Service List;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>	
Robert I. Thornton	8.90	\$1,350.00	\$12,015.00	
Rebecca Kennedy	15.40	\$900.00	\$13,860.00	
Henry Wiercinski	5.00	\$950.00	\$4,750.00	
Puya Fesharaki	20.80	\$675.00	\$14,040.00	
Rachel Nicholson	28.20	\$725.00	\$20,445.00	
Daniel Alievsky (student)	3.00	\$400.00	\$1,200.00	
Total Fees			\$66,310.00	
HST (@ 13%) on Fees			\$8,620.30	
Total Fees and HST				\$74,930.30
 <u>DISBURSEMENTS</u>				
Cindy Liscombe - transcript			\$239.40	
Total Taxable Disbursements			\$239.40	
HST (@ 13%) on Taxable Disbursements			\$31.12	
Total *Non-Taxable Disbursements			\$0.00	
Total Disbursements and HST				\$270.52
TOTAL NOW DUE				<u>\$75,200.82</u>

THORNTON GROUT FINNIGAN LLP



Per: Puya Fesharaki

E.& O.E.
GST/HST #87042 1039 RT0001 * GST/HST Exempt

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Account Name - Thornton Grout Finnigan LLP
Address of Bank - 111 Yonge Street, Toronto, Ontario M5C 1W4
Name of Bank - HSBC Bank Canada
SwiftCode: HKBCCATT
Attention: Credit Services Department
Please send remittance advice to ychiu@tgf.ca



Thornton Grout Finnigan LLP
RESTRUCTURING + LITIGATION

Toronto-Dominion Centre
100 Wellington Street West
Suite 3200, P.O. Box 329
Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
U.S.A.

May 27, 2022

Attention: Greg Wilks

Invoice No. 38303
File No. 1522-013
PO No. 8884

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING for the
period ending: May 20, 2022**

FEES

- May-08-22 Email and telephone call from R. Thornton; telephone call with P. Fesharaki; emails regarding materials; review of revised Caiger Affidavit; review of comments from P. Bishop;
- May-13-22 Instructions from E. Paplawski and revise Service List; circulate clean and blackline to Oslers/FTI/OmniAgent;
- May-14-22 Review and revise draft Tenth Report on meetings order;
- May-15-22 Review and respond to emails and review and revise draft Tenth Report;

Review and revise Report per FTI and R. Thornton's comments;

Review and revise draft Tenth Report;
- May-16-22 Consider report issues; review and respond to emails regarding cash flows; review of article regarding new Texas hot weather event; telephone call with judge regarding scheduling; telephone call with PIMCO counsel regarding scheduling and opposition; telephone call with Oslers regarding next steps;

Prepare for and attend weekly update calls; review of emails and revised claims documents from CBHT; emails regarding same;

Prepare for and attend weekly update calls; review and revise changes to Tenth Report by FTI and Osler teams; revisit Plan motion materials as necessary; emails in respect of BP energy claims; emails in respect of fee affidavits;

Emails with respect to report and information statement; emails with respect to transcript; review

agenda for update call; review email with respect to amended notices of dispute; review revised report; review draft fee affidavit; emails with respect to response to creditor; instructions with respect to printed binder for Justice O'Connor; review comments on draft report;

May-17-22

Prepare for and telephone call with Oslers, BMO and company regarding path forward with plan sponsor and potential bidders; prepare for and conference call with Oslers regarding update; review of revised report; review and respond to emails regarding same; prepare for and telephone call with K. Rosenberg regarding preparation for hearing; draft report regarding same; telephone call with P. Bishop regarding same; prepare for and conference call with BMO and Oslers regarding mechanics going forward;

Prepare for and attend update calls; review of Tenth Report; emails regarding same; further call with Osler; further call on fiduciary out;

Conference call with Osler; conference call with financial advisor; review and revise Tenth Report per further comments;

Emails with respect to documents for Justice O'Connor; emails with respect to draft NORDs; review revised report and emails with respect to same; emails with respect to fee affidavit and compiling same; discussions with respect to documents; attend Osler update call; meeting with P. Bishop to swear fee affidavit; attend call with company and financial advisor; review of class counsel reply submissions;

Delivery made to Borden Ladner Gervais LLP;

May-18-22

Review and revise Tenth Report; review of Oslers comments on same; review and respond to emails regarding commodity supplier treatment; review report regarding same; review and respond to emails regarding same; prepare for and conference call with Oslers regarding report; telephone call with R. Kennedy; review and respond to emails regarding revisions to report;

Review and respond to email correspondence;

Review and finalize Tenth Report per FTI comments; review draft NextEra NORD; discussions regarding claims and plan documents; discussions, emails and analysis regarding certain Plan issues and Tenth Report-related issues;

Emails with respect to transcript; email with respect to feedback on plan; review and respond to inquiry from R. Thornton on plan and creditor treatment; emails with respect to report; call to discuss report; revise report; call with J. Robinson with respect to same; emails with Osler with respect to draft report; call with Osler to discuss same;

May-19-22

Prepare for and attend claims hearing; attend call regarding correspondence from class claimants; review of letter; attend update call; review other claims matters and issues;

Review letter from counsel in Omarali and Donin/Jordet proceedings and discussions regarding same; multiple emails and discussions regarding certain Meeting Order related issues; discussions and research regarding certain Plan issues;

Attend hearing before Claims Officer; review letter from claimant with respect to meeting materials; emails with respect to same; attend call to discuss same; review draft response and call with R. Kennedy with respect to same; attend update call; review and revise draft statement of negative notice document; review letter from counsel to plaintiffs; attend call to discuss same;

Emails with P. Fesharaki regarding request with respect to Service List received from party representing shareholders; instructions from P. Fesharaki with respect to uploading Tenth Report into CaseLines; hyperlink Table of Contents and Appendices; upload Tenth Report into CaseLines;

Research regarding [REDACTED] for R. Nicholson;

Research for P. Fesharaki regarding [REDACTED];

May-20-22

Telephone call with P. Bishop regarding process; conference call with Monitor team regarding same; prepare for and conference call with litigation claimants; telephone call with Oslers; telephone call with K. Rosenberg regarding same; telephone call with Judge regarding scheduling hearing; review and respond to emails regarding same;

Attend all lawyer's call regarding case conference; debrief call regarding same; various calls regarding case conference; attend update call with DIP Lender; review of filings in claims hearing;

Call regarding discussions with class action plaintiffs' counsel; call with class action plaintiffs' counsel; brainstorming session with D. Alievsky regarding researching certain Plan matters; review facta in support of Applicants' motion;

Attend call with Monitor in advance of call with Claimants; attend call with Claimants; follow up call with Monitor; review email with respect to case law for Claims Officer; update with respect to case conference; review draft email to service list; attend call with DIP lender; email with respect to milestones; review submissions from each of Just Energy and plaintiffs in respect of legal question posed by Claims Officer; review of revised statement of negative notice claim language and email with respect to same; review DIP Lenders' factum; review credit facility lenders factum;

Email to E. Paplawski regarding request from Jordan Steiner to be removed from service list;

Instructions from P. Fesharaki and R. Nicholson and assist with uploading Tenth Report into CaseLines for case conference on May 24;

Call with P. Fesharaki regarding class action representatives; further research centered on legislation/statutes regulating this issue;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	16.70	\$1,350.00	\$22,545.00
Rebecca Kennedy	18.00	\$900.00	\$16,200.00
Puya Fesharaki	32.60	\$675.00	\$22,005.00
Rachel Nicholson	20.20	\$725.00	\$14,645.00
Roxana Manea (Law Clerk)	1.30	\$350.00	\$455.00
Alexander Overton (student)	3.20	\$400.00	\$1,280.00
Daniel Alievsky (student)	3.90	\$400.00	\$1,560.00
Total Fees			\$78,690.00
HST (@ 13%) on Fees			<u>\$10,229.70</u>
Total Fees and HST			\$88,919.70

DISBURSEMENTS

Photocopies	\$267.75	
Photocopies - Color	\$372.60	
Total Taxable Disbursements	\$640.35	
HST (@ 13%) on Taxable Disbursements	\$83.25	
Total *Non-Taxable Disbursements	<u>\$0.00</u>	
Total Disbursements and HST		<u>\$723.60</u>
TOTAL NOW DUE		<u>\$89,643.30</u>

THORNTON GROUT FINNIGAN LLP**Per: Puya Fesharaki**

E.& O.E.
GST/HST #87042 1039 RT0001 * GST/HST Exempt

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Account Name - Thornton Grout Finnigan LLP

Address of Bank - 111 Yonge Street, Toronto, Ontario M5C 1W4

Name of Bank - HSBC Bank Canada

SwiftCode: HKBCCATT

Attention: Credit Services Department

Please send remittance advice to ychiu@tgf.ca



Thornton Grout Finnigan LLP
RESTRUCTURING + LITIGATION

Toronto-Dominion Centre
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Suite 3200, P.O. Box 329
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T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
U.S.A.

June 1, 2022

Attention: Greg Wilks

Invoice No. 38318
File No. 1522-013
PO No. 8884

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING for the
period ending: May 27, 2022**

FEES

- May-21-22 Review emails in respect of BP claim; review and comments on NextEra and Red Ventures NORDs;
- May-22-22 Email regarding issues;
- May-23-22 Prepare for and telephone call with counsel for class action claimants regarding process going forward; review and respond to emails regarding same; telephone call with R. Kennedy (x2) regarding same;
- Various calls with claimants, TGF team, FTI and Osler regarding case conference; prepare submissions for case conference;
- Follow up emails regarding issues;
- Emails in respect of certain issues relating to the Meeting Order; review of Aide Memoires in respect of the Case Conference before Justice McEwen;
- Review summary of issues prepared by H. Wiercinski; review emails with respect to call with claimants; emails with J. Higgins with respect to hearing; review DIP Lender's Aide Memoire with respect to case conference; review US Class Counsel's Aide Memoire; call with R. Kennedy regarding case conference;
- Further research for P. Fesharaki regarding class action classes and their voting abilities;
- May-24-22 Prepare for and attend court hearing; review of claims decision; telephone call with J. Dacks; attend update call with Osler;

Attend case conference before Justice McEwan; attend update call with Monitor and Oslers;

Prepare for and attend Court case conference; emails in respect of timeline; emails in respect of NORDs, BP claim;

Attend pre-hearing call with Osler; attend case conference; emails with respect to update call; review Claims Officer decision; attend Osler update call; review timeline; review stay extension order; draft email to service list; emails with respect to same;

Assist with request from counsel at Paliare Roland regarding access to CaseLines; emails from E. Paplawski and Jordan Steiner regarding service list and removal of Lionguard Capital Management as shareholders from service list; revise service list and circulate to Oslers/FTI/OmniAgent group;

Further research and email to P. Fesharaki regarding [REDACTED];

May-25-22 Review and respond to emails regarding request for help with Caiger affidavit;

Review proposed timeline, proposed Stay Extension Order and emails relating to same; review O'Connor determination in Donin/Jordet litigation and FTI report on effect on claims; emails in respect of discussions with class action litigants;

Emails with respect to call with Tannor Capital; review draft amending agreement; emails with respect to NORDs; review draft motion and orders with respect to Winter Storm Claims; email stay extension order to Justice McEwen; email to Service List with respect to same;

Email from S. De Sousa regarding addition to Service List for EXL Services; revise Service List and circulate clean and blackline to Oslers/FTI/OmniAgent group;

May-26-22 Consideration of call with Wittels FA; telephone call with TK regarding same; review and respond to emails regarding meeting with potential bidder; review and respond to emails regarding same; review of Wittels materials in response to motion; review of Amarali response to motion;

Review and respond to email correspondence; call with J. Robinson; call with R. Thornton; calls with J. Robinson; call with M. Wasserman;

Attend update call with Monitor and Oslers;

Emails in respect of Dundon materials and other developing matters; conference call with class action litigants; conference call with Osler; emails in respect of discrete issues relating to LCs and cash management obligations;

Continue review of draft motion and order in respect of US claims; emails with respect to same and review comments on same; receive issued Stay Extension Order and emails with M. Magni with respect to service of same; emails with respect to service list; emails with respect to new accounts and consider same; review of Initial Order with respect to same; call with J. Robinson with respect to same; call with D. Rosenblatt to discuss same; attend Osler update call; review email summarizing call;

Internal emails with R. Nicholson and assistant regarding revisions to Service List affecting parties who are no longer with their companies and bounce-backs following service of the order;

May-27-22 Review of materials filed that responded to meeting order; meeting with TGF regarding same; call with FTI to discuss supplemental report;

Review responding materials on Donin/Jordat and Omerali; attend internal calls to discuss;

Review class action plaintiffs' responding materials; discussions regarding same;

Review of responding motions record filed; attend internal call to discuss same; email to Monitor with respect to same; emails with respect to scheduling call to discuss supplemental report; attend call with Monitor to discuss same;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	11.70	\$1,350.00	\$15,795.00
Rebecca Kennedy	13.20	\$900.00	\$11,880.00
Henry Wiercinski	5.60	\$950.00	\$5,320.00
Puya Fesharaki	16.60	\$675.00	\$11,205.00
Rachel Nicholson	13.20	\$725.00	\$9,570.00
Roxana Manca (Law Clerk)	1.30	\$350.00	\$455.00
Daniel Alievsky (student)	5.20	\$400.00	\$2,080.00

Total Fees **\$56,305.00**
HST (@ 13%) on Fees **\$7,319.65**

Total Fees and HST **\$63,624.65**

TOTAL NOW DUE **\$63,624.65**

THORNTON GROUT FINNIGAN LLP



Per: Puya Fesharaki

E.& O.E.
GST/HST #87042 1039 RT0001 * GST/HST Exempt

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Please send remittance advice to ychiu@tgf.ca



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T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
U.S.A.

June 8, 2022

Attention: Greg Wilks

Invoice No. 38320
File No. 1522-013
PO No. 8884

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING for the
period ending: June 3, 2022**

FEES

- May-19-22 Telephone call with J. Gage regarding report and process; review of letter from counsel for Omarali; prepare for and conference call with Oslers regarding proposed response; telephone call with P. Bishop regarding same; review and respond to emails regarding same; consideration of process versus fairness issues; prepare for and telephone call with company regarding update on litigation and claims process; review of letters from claimants regarding response to the plan; prepare for and conference call with counsel for company regarding response to claimant letters; prepare for and conference call with Oslers regarding response to claimants; review and respond to emails regarding same;
- May-29-22 Review of draft affidavit; emails regarding same;

Review draft affidavit; emails with respect to same; emails with D. Alievsky with respect to research question;

Further research and summary for R. Nicholson regarding [REDACTED];
- May-30-22 Prepare for and conference call regarding outstanding work product; prepare for and conference call with client regarding same; review of supplemental Carter affidavit; review of Wittels material;

Prepare for and attend weekly update calls; emails regarding reports;

Review materials; attend internal Jodat call; attend update call with Monitor;

Prepare for and weekly internal call and call with FTI team; emails and analysis in respect of class voting; review and comment on Supplemental Report; review amended U.S. pleadings;

Email with respect to Carter Affidavit; emails with respect to research findings by D. Alievsky; attend internal update call; attend weekly Monitor update call; emails with K. Sachar; review draft recognition motion materials; draft Supplement to the Tenth Report;

Detailed email to E. Paplawski regarding bounce-backs and automatic replies on last service and revisions to Service List in connection with same; review Service List; further email from R. Nicholson regarding requested addition to Service List and attend to same;

May-31-22

Consider treatment of contingent claims; review and respond to emails regarding same; review of applicant factum; telephone call with M. Wasserman regarding information requests;

Review and respond to email correspondence regarding supplemental report; attend call with Osler; emails on liquidation analysis; review of supplemental report; revise same; further review of claims section;

Review Monitor supplemental report; comments on class counsel request for discovery information; attend update call with Monitor and Oslers;

Emails and analysis in respect of class action litigants' claims; review letter from Osler in respect of foregoing; emails and review in respect of Next Era NORD; emails and analysis regarding letters relating to class action proceedings; update call with Osler;

Review letter from Koskie Minsky; revise draft Supplement to Tenth Report; review and consider memorandum and case law with respect to voting of contingent claim; review draft responding letter; emails with respect to claims; attend update call; review responding letter from Koskie Minsky; revise draft report; call with R. Thornton to discuss same;

Jun-01-22

Review and revise supplemental report and comments there on; review and respond to emails regarding same; telephone call with Oslers regarding supplementary report;

Review of revised supplement to the Tenth Report; review of emails regarding same; review of further revised report; discuss same with R. Nicholson;

Review revisions to Report; emails with A. Wyville about research into [REDACTED]; research [REDACTED]; revise Tenth Report and multiple discussions with Osler and FTI teams in respect of same;

Receive and review comments on draft report; revise same; review comments on draft report and call with Osler to discuss same; further revise same; call with R. Kleebaum to discuss same; review emails with respect to report; review supplemental motion record;

Jun-02-22

Review and respond to emails; review of report; review of Omarali factum;

Review and respond to email correspondence; telephone call with R. Nicholson; telephone call with P. Fesharaki; telephone call with M. Wasserman; attend liquidation analysis call; attend update call with Osler;

Review and comments on research into voting matters; review revisions to NextEra Nord and comments thereon; emails and discussion relating to Meeting Order hearing;

Emails and calls with respect to report; review draft notice to creditors; attend call with respect to liquidation analysis; attend Osler update call; review Omarali responding factum; email to TGF team with respect to same; emails with respect to noticing to creditors and mechanics with respect

to same;

Revisions to Service List; circulate clean and blackline to Oslers/FTI/OmniAgent group;

Jun-03-22 Review and respond to email correspondence;

Emails in respect of Creditor Meeting Noticing; Emails in respect of U.S. motion materials; review Applicants' and responding facta; conference call with Fortis AB counsel; research and discussions with A. Wyville regarding [REDACTED]; continue review of responding parties' facta;

Review email with respect to contingent claim research; review email with respect to responding motion record; review comments on draft notice to creditors; emails with respect to scheduling call to discuss same; review Donin/Jordet factum; review Dundon factum; emails with respect to ERCOT materials;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>	
Robert I. Thornton	15.10	\$1,350.00	\$20,385.00	
Rebecca Kennedy	9.40	\$900.00	\$8,460.00	
Henry Wiercinski	2.70	\$950.00	\$2,565.00	
Puya Fesharaki	15.00	\$675.00	\$10,125.00	
Rachel Nicholson	20.50	\$725.00	\$14,862.50	
Roxana Manea (Law Clerk)	1.60	\$350.00	\$560.00	
Daniel Alievsky (Student)	3.00	\$400.00	\$1,200.00	
Total Fees			\$58,157.50	
HST (@ 13%) on Fees			\$7,560.48	
Total Fees and HST				\$65,717.98
<u>DISBURSEMENTS</u>				
Computer Research			\$321.15	
Photocopies - Colour			\$7.20	
Total Taxable Disbursements			\$328.35	
HST (@ 13%) on Taxable Disbursements			\$42.69	
Total *Non-Taxable Disbursements			\$0.00	
Total Disbursements and HST				\$371.04
TOTAL NOW DUE				\$66,089.02

THORNTON GROUT FINNIGAN LLP


Per: Puya Fesharaki

E.& O.E.
GST/HST #87042 1039 RT0001 * GST/HST Exempt

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RESTRUCTURING + LITIGATION

Toronto-Dominion Centre
100 Wellington Street West
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Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
U.S.A.

June 16, 2022

Attention: Greg Wilks

Invoice No. 38369
File No. 1522-013
PO No. 8884

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING for the
period ending: June 10, 2022**

FEES

- Jun-01-22 Comments on further draft supplemental Monitor’s report;

Research [REDACTED] and
preparing memorandum with respect to same;
- Jun-03-22 Comments on facta for Omarali, Donin/Jordat and Texas Power Interruption claims;

Continued research into [REDACTED];
- Jun-05-22 Prepare for and conference call regarding preparation for court regarding meeting order;
consideration of issue;

Review and respond to email correspondence; review of materials; attend call; further review of
factums;

Attend internal call to discuss issues;

Review Osler factum; conference call with TGF team; research and memorandum on [REDACTED];
- Jun-06-22 Review draft reply factum; emails with respect to scheduling internal call; attend call with TGF to
discuss motion;
- Jun-06-22 Review of research regarding contingent claims; telephone calls with team; telephone call with M.
Wasserman and R. Kennedy; review of facts and formation of argument; telephone call with R.
Kennedy; review and respond to emails regarding submissions;

Attend weekly update calls; review materials and prepare submissions; various calls and emails regarding same;

Attend internal update call; attend update call with Monitor;

Review DIP Lenders' factum; prepare for and weekly meeting; update calls with TGF and FTI teams; conference call regarding meeting materials; review facta and compendium advance of hearing;

Emails with respect to motion; review DIP Lenders' factum; attend internal update call; attend Monitor update call; attend call to discuss noticing; call with TGF team; prepare email with respect to claim amounts; review motion materials in preparation for hearing;

Revisions to Service List; circulate clean and blackline to Oslers/FTI/OmniAgent group;

Jun-07-22 Prepare for and call with team regarding submissions; review and respond to emails regarding same; prepare for and attend meetings order hearing;

Review and respond to email correspondence; prepare for court; attend calls regarding same; attend court hearing;

Attend all day meetings/authorization motion;

Research case law on summary determination of claims amount; prepare for and attend Court Hearing;

Jun-08-22 Emails relating to meeting administration issues;

Revise draft counsel slip and email same to Justice McEwen;

Jun-09-22 Review and respond to email correspondence;

Update call with Osler;

Emails with respect to Confidential Exhibits for Justice McEwen; call with J. Dacks with respect to same; attend update call; call with Justice McEwen with respect to counsel slip; email to Service List with respect to same; updating counsel slip; circulate same to Justice McEwen;

Revise Service List to incorporate requests from R. Nicholson; circulate clean and blackline to Oslers/FTI/OmniAgent group;

Jun-10-22 Various calls and emails on go forward plan; attend update call with DIP Lender advisors; emails regarding Endorsement; review of Endorsement; discuss same with R. Thornton; attend update call with FTI regarding Endorsement; attend update call with Osler regarding same; emails regarding calls with claimants; email to E. Sellers;

Consider Endorsement and comment;

Review and emails relating to Endorsement; calls with FTI and Osler to discuss Endorsement and Monitor's obligations thereunder;

Attend DIP lender update call; receive and consider Endorsement of Justice McEwen; attend call

with Monitor to discuss same; attend call with Osler to discuss same; follow up call with monitor;
draft and send emails to litigation claimants;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	19.50	\$1,350.00	\$26,325.00
Rebecca Kennedy	31.00	\$900.00	\$27,900.00
Henry Wiercinski	10.60	\$950.00	\$10,070.00
Puya Fesharaki	19.10	\$675.00	\$12,892.50
Rachel Nicholson	12.20	\$725.00	\$8,845.00
Roxana Manea (Law Clerk)	0.80	\$350.00	\$280.00
Adam Wyville (Student)	10.50	\$400.00	\$4,200.00

Total Fees **\$90,512.50**
HST (@ 13%) on Fees **\$11,766.63**

Total Fees and HST **\$102,279.13**

TOTAL NOW DUE **\$102,279.13**

THORNTON GROUT FINNIGAN LLP



Per: Puya Fesharaki

E.& O.E.

GST/HST #87042 1039 RT0001 * GST/HST Exempt

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1. *Cheque Payable to Thornton Grout Finnigan LLP or*

2. *EFT or Wire Transfer to:*

Account No. 027779-001

Transit No. 10532

Institution No. 016 (HSBC Bank Canada)

Account Name - Thornton Grout Finnigan LLP

Address of Bank - 111 Yonge Street, Toronto, Ontario M5C 1W4

Name of Bank - HSBC Bank Canada

SwiftCode: HKBCCATT

Attention: Credit Services Department

Please send remittance advice to ychiu@tgf.ca



Thornton Grout Finnigan LLP
RESTRUCTURING + LITIGATION

Toronto-Dominion Centre
 100 Wellington Street West
 Suite 3200, P.O. Box 329
 Toronto, ON Canada M5K 1K7
 T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
 5251 Westheimer Rd, Suite 1000
 Houston, Texas
 77056
 U.S.A.

June 22, 2022

Attention: Greg Wilks

Invoice No. 38388
File No. 1522-013
PO No. 8884

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
 Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING for the
 period ending: June 17, 2022**

FEES

- Jun-03-22 Review and respond to emails and telephone call with P. Bishop;
 - Jun-07-22 Prepare for motion returnable today; call with R. Thornton and R. Kennedy to discuss same and submissions; call with J. Robinson; email to R. Thornton with respect to claimant numbers; attend motion returnable today;
 - Jun-09-22 Review article regarding heat wave; review and respond to emails regarding claims process; meeting with J. Gage regarding court hearing and options; prepare for and call with Oslers regarding claims process and Texas hearing;
 - Jun-10-22 Review and respond to emails regarding referrals to claims officer; review of endorsement; consider same; telephone call with R. Kennedy; telephone call with Oslers; review and respond to ems regarding same; prepare for and conference call with FTI regarding endorsement; prepare for and conference call with Oslers regarding same; email to Justice O'Connor; review and respond to emails regarding claim process and value to pass;
 - Jun-11-22 Review of endorsement; prepare for and conference call with D. O'Connor; prepare for and conference call with Cassels;
- Emails regarding claims call; emails regarding public companies; emails regarding Chapter 11 process; attend call with D. O'Connor; attend calls with DIP advisors;
- Attend call with Monitor and DIP counsel to discuss endorsement; emails regarding securities law issues;

Circulate calendar invitations for call with respect to endorsement; emails with respect to private versus public company; emails with respect to claims determination; attend call with DIP Lender; emails with respect to call with Osler;

Jun-12-22 Prepare for and conference call with Oslers; telephone call with P. Bishop regarding future course of action; review and respond to further emails and consider alternatives;

Emails regarding endorsement and calls; attend call with Osler regarding calls with claimants;

Research certain issues relating to McEwen Endorsement and emails in respect of same; revisit emails relating to items flowing from McEwen Endorsement; review emails regarding voting thresholds; prepare claims issue summary sheet;

Circulate calendar invitation for update call with DIP Lender and Osler; review US motions with respect to estimation of claims and email to TGF team with respect to same; attend meeting with Osler; review summary of ERCOT motion filed;

Jun-13-22 Prepare for and conference call with Omarali counsel regarding timing and process; telephone call with FTI team regarding same; conference call with Oslers regarding same; prepare for and conference call with Oslers and plan sponsor regarding same; prepare for, scheduling and attending case conference; review and respond to emails regarding same; review and respond to emails regarding public disclosure; review and respond to emails material change reports;

Prepare for and attend calls; consider issues with endorsement; various further calls with FTI regarding same; attend case conference; update call with J. Wadden; emails regarding press release; emails regarding potential report;

Attend call with Monitor, company counsel and company financial advisor, plan sponsor and plan sponsor counsel; attend case conference call with Justice McEwan;

Call with Koskie Minsky regarding Endorsement; call with Osler and FTI regarding Endorsement; follow-up call with DIP Lenders; case conference before His Honour regarding Endorsement; review terms of Alternative Transaction and emails and discussions regarding same;

Attend conference call with claimant group; call with Monitor team with respect to call with Justice McEwen; call with Osler with respect to same; schedule call with DIP lender to discuss same; attend call with DIP Lender; emails with respect to liquidation analysis call; emails with respect to case conference; call with H. Chaiton; email to team with respect to same; attend case conference; prepare counsel slip; emails with respect to reporting;

Jun-14-22 Prepare for and attend meeting with senior management and counsel regarding new plan and direction; prepare for and meeting with FTI and Oslers regarding same; review of revised plan outline; review of company submissions regarding class treatment; review of new plan outline; review and respond to emails regarding same multiple times;

Prepare for and attend Wellington update call; review and respond to email correspondence; consider issues with endorsement; attend update call with Osler; attend call with FTI regarding liquidation analysis; review of supplemental submissions; emails regarding same;

Attend call with Monitor and Oslers;

Small-group update call with Osler; further calls with Osler and FTI; discussions regarding proposed path forward; analysis and emails relating to the foregoing;

Email counsel slip to Justice McEwen; email with respect to plan; attend weekly update call; attend call with Monitor; review of draft submissions with respect to treatment; review of alternative transaction term sheet; emails with respect to same; email to J. Higgins with respect to feasibility of structure;

Jun-15-22 Prepare for and attend meeting of board of directors; draft report on board meeting; review and respond to emails regarding use of HB4492 proceeds; telephone calls with Oslers regarding timing of reasons;

Review and respond to email correspondence;

Review supplemental submissions and comment;

Emails and review of documents relating to 4492 funds; summary of 4492 Distribution Order and related items; review supplemental submissions relating to Endorsement; emails in respect of stakeholders' view on Alternative Transaction and related developments;

Respond to email from J. Higgins with respect to sale structure; email with respect to HB 4992 proceeds; review supplemental submissions of each of DIP lenders, Applicants and contingent creditors; email to TGF team with respect to same; email submissions to Justice McEwen;

Jun-16-22 Prepare for and conference call with Oslers regarding PIMCO next steps; telephone call with M. Wasserman regarding call with PIMCO; review and respond to emails regarding path forward;

Review and respond to email correspondence; attend update call with TGF team; further emails regarding process; attend update call with DIP Lender advisors;

Comment on negotiations; attend internal update call;

TGF internal update call; research on alternative transaction structure and potential stalking horse and emails in respect of same;

Review email with respect to HB 4492; attend internal update call;

Jun-17-22 Telephone call with judge regarding process; review and respond to emails regarding status of negotiations; prepare for and attend virtual meeting regarding value and position of company; review and respond to emails regarding claims summary; review and respond to emails regarding draft letter to judge regarding endorsement and claim valuation process; telephone call with P. Bishop regarding liquidation analysis; consideration of same; review and respond to emails regarding priorities;

Various emails regarding claims summary; update from call with J. McEwen; various emails regarding letter to court;

Comment on abeyance letter;

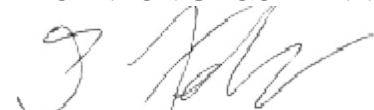
Emails in respect of communications with plaintiffs and draft letter to His Honour in respect of same; review and emails in respect of unsecured claims summary;

Review and provide comments on draft letter; review emails with respect to same; email with respect to service list; emails with respect to research question; review claims summary and emails with respect to same;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	31.80	\$1,350.00	\$42,930.00
Rebecca Kennedy	15.50	\$900.00	\$13,950.00
Henry Wiercinski	6.30	\$950.00	\$5,985.00
Puya Fesharaki	17.20	\$675.00	\$11,610.00
Rachel Nicholson	21.10	\$725.00	\$15,297.50
Total Fees			\$89,772.50
HST (@ 13%) on Fees			<u>\$11,670.43</u>
Total Fees and HST			\$101,442.93
TOTAL NOW DUE			<u>\$101,442.93</u>

THORNTON GROUT FINNIGAN LLP



Per: Puya Fesharaki

E.& O.E.
GST/HST #87042 1039 RT0001 * GST/HST Exempt

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Transit No. 10532

Institution No. 016 (HSBC Bank Canada)

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Address of Bank - 111 Yonge Street, Toronto, Ontario M5C 1W4

Name of Bank - HSBC Bank Canada

SwiftCode: HKBCCATT

Attention: Credit Services Department

Please send remittance advice to ychiu@tgf.ca



Thornton Grout Finnigan LLP
RESTRUCTURING + LITIGATION

Toronto-Dominion Centre
100 Wellington Street West
Suite 3200, P.O. Box 329
Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
U.S.A.

July 6, 2022

Attention: Greg Wilks

Invoice No. 38431
File No. 1522-013
PO No. 8884

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING for the
period ending: July 1, 2022**

FEES

- Jun-18-22 Review of email correspondence;
- Jun-19-22 Emails in respect of unsecured claims summary; research results of breach of post-filing obligations; prepare TGF weekly agenda;
- Jun-20-22 Prepare for and meeting with internal team regarding open issues; prepare for and conference call regarding hedging issues and liquidation analysis; conference call with US counsel and FTI regarding outstanding issues; review and response to emails regarding contracts;

Review and respond to email correspondence; prepare for and attend internal update call; attend calls on hedging; attend update call with FTI;

Attend internal update call: attend call to discuss hedging; attend update call with Monitor;

Update calls with TGF and FTI team; conference call regarding liquidation analysis; review post-filing claims' treatment;

Emails with respect to update calls; review agenda for meeting; attend internal weekly update call; attend call with respect to hedge liabilities; attend Monitor weekly update call; email with respect to Shell contracts;

Commencing research for memo regarding the [REDACTED];
- Jun-21-22 Prepare for and conference call with senior management team, Oslers and advisors; prepare for and attend conference call company counsel; telephone call with monitor; conference call with J. Rosenberg regarding contingent creditor response; review and respond to emails regarding same; review of judge's reasons; consideration of path forward; review of memo and emails regarding

research into US versus Canadian treatment of port-filing claims; review and respond to emails regarding corporate organizational chart;

Prepared for and attend weekly update call with company and financial advisor; review and respond to email correspondence;

Attend update call with Monitor and Oslers; consider endorsement;

Attend weekly Wellington call and emails in respect thereof; emails in respect of assembling Shell agreements and initial review and instructions regarding same to A. Robbins; review A. Wyville's research on status/priority of post-filing obligations and emails in respect thereof; update call with Osler; emails in respect of communications with plaintiffs; emails relating to liquidation analysis;

Review summary of update call; receive and review Justice McEwen's Endorsement and emails with respect to same; attend weekly update call; review emails with respect to plaintiffs; review memorandum with respect to priority payments; emails with respect to same;

Instructions from P. Fesharaki and attend to service of endorsement released by Justice McEwen with respect to motion for an Authorization and Meetings Order; review various bounce-backs to service and requests from parties with respect to additions to service list;

Prepare chart summarizing various of Shell Canada's agreements with other companies, specifically by reproducing the assignment and default provisions therein;

Continuing research for memo regarding the [REDACTED]; Writing up and editing the memo;

Jun-22-22

Prepare for and attend call with company and counsel regarding liquidation analysis; report to team regarding same;

Emails regarding issues;

Emails in respect of matter status; emails in respect of Shell agreements' review and post filing obligations;

Review summary of call with company; emails with respect to same;

Supplementing previous research for memo regarding the [REDACTED]; Finishing up with editing the memo;

Jun-23-22

Review and respond to emails regarding post-filing claims and priorities; review and respond to emails regarding call with contingent claimants; prepare for and conference call with claimants; review of report thereon; telephone call with M. Wasserman and J. Dacks regarding proposal and consequences; review and respond to emails regarding US administrative priorities; consider effects on plan; review of supplemental reasons and review and respond to emails regarding same;

Prepare for and attend update call with claimant's counsel and JE's counsel; email update regarding same;

Emails regarding issues;

Emails and analysis internally about next steps in matter; review His Honour's Endorsement; update call with Osler; emails and analysis in respect of breach of customer contracts;

Review endorsement of Justice McEwen; emails with respect to same; review emails with respect to call with claimants; review emails with respect to payment of post-filing amounts;

Prepare chart summarizing various of Shell Canada's agreements with other companies, specifically by reproducing the assignment and default provisions therein;

Jun-24-22 Prepare for and attend call with DIP lenders regarding contingent creditors; review and respond to emails regarding same; review and respond to emails regarding OCA leave decision; review and respond to emails regarding intercompany claims;

Update call with DIP lenders; emails and review of restructuring steps; emails with U.S. counsel regarding liquidation analysis;

Attend DIP lender update call; email to team with respect to same;

Jun-25-22 Review plan amendments and comment;

Jun-26-22 Review requests for revisions to Service List and attend to same; review automatic notifications regarding individuals no longer with their companies and replacement counsel at BLG and Recon LLP, and reach out to various counsel with respect to appropriate changes to Service List; revise Service List;

Jun-27-22 Prepare for and internal call regarding update; external call with client regarding same; review of SISP documents; review of intercompany claims analysis; review and respond to emails regarding liquidation analysis;

Review and respond to email correspondence; prepare for and attend weekly update calls; Review further plan amendments; attend internal update call; attend update call with Monitor; discuss derivatives with P. Fesharaki; email with research;

Prepare for and attend weekly calls; review comments on SISP and related documents; discussion with H. Wiercinski about derivatives treatment in US; review His Honour's further Endorsement;

Review revised support agreement; review term sheets; review SISP and draft orders; email to TGF team with respect to same; attend internal update call; attend weekly update call; email with respect to service list;

Emails from BLG and Reconstruct LLP counsel confirming changes of lawyers for Service List; email to internal team regarding same; further requests for revisions to Service List and attend to same; circulate clean/blackline Service List to Oslers/FTI/OmniAgent group;

Jun-28-22 Review of OCA reasons denying leave; prepare for and conference call with Oslers regarding outstanding matters; review of s.19 CCAA and consider effect on priorities in liquidation;

Review of decision from Court of Appeal; review and respond to email correspondence; prepare for and attend Wellington update call; attend further update call with Osler;

Review PIMCO comments on Auction Procedures; Update call with OHH; review OCA reasons; research CCAA s.19 provisions; review revised SISP and related documents;

Review Court of Appeal decision; review summary with respect to motion to dismiss; attend Osler update call; emails with respect to CCAA;

Instructions from R. Nicholson and attend to service of ONCA Reasons for Decision released today regarding motion for leave to appeal February 9 Order of Justice McEwen;

Jun-29-22 Emails from and to H. Wiercinski;

Jun-30-22 Conference call with M. Wasserman, J. Dacks and P. Bishop regarding negotiations with PIMCO and claimants;

Review ERCOT opposition of recognition of CCAA Court Order; review comments on term sheet and support agreement; review summary of ERCOT's motion to dismiss hearing;

Jul-01-22 Review and respond to emails regarding voting majorities; review of notes and pleading in US proceeding;

Review OHH comments on SISP; emails in respect of Texas weather events;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	17.60	\$1,350.00	\$23,760.00
Rebecca Kennedy	7.30	\$900.00	\$6,570.00
Henry Wiercinski	11.40	\$950.00	\$10,830.00
Puya Fesharaki	30.00	\$675.00	\$20,250.00
Rachel Nicholson	8.80	\$725.00	\$6,380.00
Roxana Manca (Law Clerk)	2.80	\$350.00	\$980.00
Alexandra Robbins (Student)	6.20	\$400.00	\$2,480.00
Adam Wyville (Student)	12.00	\$400.00	\$4,800.00

Total Fees **\$76,050.00**
HST (@ 13%) on Fees **\$9,886.50**

Total Fees and HST **\$85,936.50**

DISBURSEMENTS

Computer Research \$270.00

Total Taxable Disbursements **\$270.00**

HST (@ 13%) on Taxable Disbursements **\$35.10**

Total *Non-Taxable Disbursements **\$0.00**

Total Disbursements and HST **\$305.10**

TOTAL NOW DUE **\$86,241.60**

THORNTON GROUT FINNIGAN LLP


Per: Puya Fesharaki

E.& O.E.
GST/HST #87042 1039 RT0001 * GST/HST Exempt

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Name of Bank - HSBC Bank Canada

SwiftCode: HKBCCATT

Attention: Credit Services Department

Please send remittance advice to ychiu@tgf.ca



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RESTRUCTURING + LITIGATION

Toronto-Dominion Centre
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Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
U.S.A.

July 14, 2022

Attention: Greg Wilks

Invoice No. 38468
File No. 1522-013
PO No. 8884

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING for the
period ending: July 8, 2022**

FEES

- Jul-04-22 Review and respond to emails regarding ERCOT litigation; review of leave applications; review and respond to emails from plan sponsor;

Emails regarding update call with DIP Lender's advisors; various other emails regarding ERCOT issues;

Review draft alternative transaction documents and court materials; provide comments;

Review PH summary of ERCOT motion to dismiss Second Amended Complaint; review Omarali Notice of Appeal of Justice McEwen's June 10th Endorsement;

Review comments on draft SISP documents and orders; review summary of ERCOT motion to dismiss;
- Jul-05-22 Review and respond to emails regarding attendance on call with company and advisors; prepare for and attend call with same; review of report regarding same; prepare for and further call with company counsel regarding next steps and timing; telephone call with M. Wasserman regarding update; telephone call and emails with K. Rosenberg;

Review and respond to email correspondence; prepare for and attend update call;

Attend update call with Monitor;

Conference calls (x4) with OHH and its advisors, with OHH and FTI, with DIP lenders and again with OHH; recap emails to TGF team in respect thereof; emails with creditors about status of proceedings; discussions with TGF team about path forward;

Review summary of update call; attend weekly update call; review leave to appeal applications; attend call with DIP lender; follow up call to discuss same;

Jul-06-22 Review and respond to emails regarding meeting with litigation claimants; prepare for and attend call regarding settlement proposal;

Review and respond to email correspondence;

Jul-07-22 Attend update call with Monitor and Oslers;

Review PIMCO comments on various transaction documents and draft Stalking Horse Purchase Agreement; emails in respect of update call with Osler;

Attend weekly update call; send summary of same to R. Kennedy; email to DIP lender with respect to update call;

Jul-08-22 Review replies to U.S. motion for recognition of Canadian claims;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	8.30	\$1,350.00	\$11,205.00
Rebecca Kennedy	2.70	\$900.00	\$2,430.00
Henry Wiercinski	3.20	\$950.00	\$3,040.00
Puya Fesharaki	7.30	\$675.00	\$4,927.50
Rachel Nicholson	3.20	\$725.00	\$2,320.00
Total Fees			\$23,922.50
HST (@ 13%) on Fees			<u>\$3,109.93</u>
Total Fees and HST			\$27,032.43
TOTAL NOW DUE			<u>\$27,032.43</u>

THORNTON GROUT FINNIGAN LLP



Per: Puya Fesharaki

E.& O.E.
GST/HST #87042 1039 RT0001 * GST/HST Exempt

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Account No. 027779-001

Transit No. 10532

Institution No. 016 (HSBC Bank Canada)

Account Name - Thornton Grout Finnigan LLP

Address of Bank - 111 Yonge Street, Toronto, Ontario M5C 1W4

Name of Bank - HSBC Bank Canada

SwiftCode: HKBCCATT

Attention: Credit Services Department

Please send remittance advice to ychiu@tgf.ca



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RESTRUCTURING + LITIGATION

Toronto-Dominion Centre
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Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
U.S.A.

July 20, 2022

Attention: Greg Wilks

Invoice No. 38487
File No. 1522-013
PO No. 8884

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING for the
period ending: July 15, 2022**

FEES

- Jul-10-22 Emails in respect of energy pricing; review JE's Q4 financial results;
- Jul-11-22 Prepare for and internal call regarding work product and status of matter; prepare for and
conference call with client regarding same; review of Starnino letter regarding proposed settlement
terms; review of Texas transcript;

Review and respond to email correspondence; prepare for and attend weekly update calls; review
of settlement from class counsel; review of SISP documents;

Scheduled weekly updated calls with TGF and FTI teams; review litigation claimants' proposal;
review July 7 U.S. conference transcript;

Attend internal update call; attend weekly update call; review proposal email;
- Jul-12-22 Prepare for and attend senior management meeting with counsel; prepare for and attend meeting
with Oslers; review and comment on draft affidavit;

Prepare for and attend Wellington update call; review of update email from R. Nicholson; review
of email correspondence; review of comments on Affidavit; review of further revised SISP
materials;

Attend update call with Monitor; review draft Carter affidavit and provide comments;

Emails in respect of status of matter;

Review SISP documents; attend weekly update call; send summary of same; review comments on

documents; review draft Carter affidavit; comment on same;

Revise Service List as per request from E. Paplaski; circulate clean and blackline to Oslers/FTI/OmniAgent group;

Jul-13-22

Receipt and review of emails regarding updated sources and uses; telephone call with M. Wasserman (3x) regarding scheduling issues; telephone call with presiding judge regarding scheduling issues; conference call with R. Jacobs and M. Wasserman regarding scheduling issues; draft report regarding same; receipt and review of emails regarding same: receipt and review of emails from K. Rosenberg regarding call regarding financing options; receipt and review of emails regarding same; receipt and review of emails regarding proposed financier and considering path forward;

Review of sources and uses; email to H. Wiercinski regarding same; further review of closing documentation; review of emails regarding affidavit; review of update emails;

Review sources and uses;

Update call with R. Nicholson; review sources and uses; review revisions to Carter affidavit and emails in respect of same; review NextEra Notice of Dispute;

Review sources and uses; call with J. Robinson; email to TGF team with respect to same; review comments on draft affidavit and consolidate comments; email to Osler with respect to same; review summary of call with respect to motion scheduling;

Jul-14-22

Receipt and review of emails regarding meeting with claimants; receipt and review of emails regarding path forward; telephone call with M. Wasserman regarding timing and path forward; telephone call with M. Wasserman et al regarding court time and path forward;

Review of email correspondence; prepare for and attend update call;

Attend update call with Monitor and Oslers;

Update call with Osler team; review latest drafts of documents;

Review emails with respect to discussion with Claimants; attend weekly update call;

Jul-15-22

Review and reply to emails regarding settlement offers; Prepare for and meeting with claimants; telephone call with P. Bishop regarding notice to Oslers; review and respond to emails regarding same; review and respond to emails regarding SISP documents and comments;

Emails regarding settlement proposals; review of orders; comments on same; review of comments from J. Robinson; telephone call with P. Fesharaki;

Review and revise draft Orders; review Osler comments on the term sheet, support agreement and SISP;

Email with respect to settlement proposal; emails with respect to claimants' proposal;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	15.90	\$1,350.00	\$21,465.00
Rebecca Kennedy	10.00	\$900.00	\$9,000.00
Henry Wiercinski	4.00	\$950.00	\$3,800.00
Puya Fesharaki	6.80	\$675.00	\$4,590.00
Rachel Nicholson	5.60	\$725.00	\$4,060.00
Roxana Manea (Law Clerk)	0.30	\$350.00	\$105.00

Total Fees **\$43,020.00**
HST (@ 13%) on Fees **\$5,592.60**

Total Fees and HST **\$48,612.60**

DISBURSEMENTS

Computer Research \$574.26

Total Taxable Disbursements **\$574.26**
HST (@ 13%) on Taxable Disbursements **\$74.65**

Total *Non-Taxable Disbursements **\$0.00**
Total Disbursements and HST **\$648.91**

TOTAL NOW DUE **\$49,261.51**

THORNTON GROUT FINNIGAN LLP


Per: Puya Fesharaki

E. & O.E.
GST/HST #87042 1039 RT0001 * GST/HST Exempt

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 - Account Name - Thornton Grout Finnigan LLP
 - Address of Bank - 111 Yonge Street, Toronto, Ontario M5C 1W4
 - Name of Bank - HSBC Bank Canada
 - SwiftCode: HKBCCATT
 - Attention: Credit Services Department
 - Please send remittance advice to ychiu@tgf.ca



Thornton Grout Finnigan LLP
RESTRUCTURING + LITIGATION

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Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
U.S.A.

July 27, 2022

Attention: Greg Wilks

Invoice No. 38529
File No. 1522-013
PO No. 8884

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING for the
period ending: July 22, 2022**

FEES

- Jul-16-22 Review and respond to email correspondence; telephone call with P. Fesharaki;
Emails in respect of comments on Orders;
- Jul-17-22 Emails regarding claimant's proposal;
Emails in respect of new developments in matter;
Review email from claimant counsel and emails with respect to same;
- Jul-18-22 Review and respond to emails regarding litigation claimants request for information; review and
respond to emails regarding same; review of report of call with claimants;
Review and respond to email correspondence; prepare for and attend weekly update calls; emails
from and to claimant group; attend call with same;
Consider communication from litigation claimants; review and comment on transaction
documents; attend internal update call; attend update call with Monitor;
Review Shell agreement analysis; prepare for and weekly call with TGF team and FTI team;
emails in respect of liquidation analysis; emails in respect of litigation claimants' position;
Review draft SISP Order and AVO; review revised SISP and stalking horse term sheet; emails
with respect to next steps; review agenda; attend internal update call; attend weekly update call;
attend conference call with Osler and Paliare; draft and send summary of same to R. Thornton;
- Jul-19-22 Review and respond to emails regarding information request responses; consideration of outcomes;
review and respond to emails regarding same; review and respond to emails regarding liquidation

analysis; review of same; prepare for and Management meeting; review of liquidation report; review and respond to emails regarding same;

Review and respond to email correspondence; prepare for and attend Wellington call; attend update call with Osler; emails regarding call with claimants;

Comments on assignment of Shell book; comments on draft liquidation analysis; update call with Monitor and Oslers;

Emails in respect of status of litigation claimants' approach; update call with Osler; emails and analysis in respect of Shell agreements; emails and analysis in respect of hedging analysis;

Attend weekly update call; draft and send summary of same to TGF team; review and provide comments on draft liquidation analysis; emails with respect to same; attend weekly update call;

Jul-20-22 Telephone call with M. Wasserman; telephone call with R. Nicholson; review of AVO; further call with M. Wasserman; attend call with claimants; further review of liquidation analysis;

Emails regarding service list updates; review illustrative liquidation analysis;

Jul-21-22 Review and respond to emails regarding board meeting and attendance;

Review and respond to email correspondence; attend update call; emails regarding liquidation analysis;

Update call with Osler team; revisit Shell agreements' analysis;

Emails with respect to rescheduling DIP call; emails with respect to attending board call; review summary of update call;

Jul-22-22 Review and respond to email correspondence; prepare for and attend DIP Advisor update call;

attend update call with Monitor and Oslers; review and comment on Carter affidavit;

Review Draft SISP Affidavit and Notice of Motion; conference call with DIP lenders; review update on NextEra claim;

Attend DIP lender update call; review email update regarding adjudication of claim;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	4.40	\$1,350.00	\$5,940.00
Rebecca Kennedy	9.30	\$900.00	\$8,370.00
Henry Wiercinski	7.10	\$950.00	\$6,745.00
Puya Fesharaki	9.80	\$675.00	\$6,615.00
Rachel Nicholson	5.10	\$725.00	\$3,697.50

Total Fees	\$31,367.50
HST (@ 13%) on Fees	<u>\$4,077.78</u>
Total Fees and HST	\$35,445.28
TOTAL NOW DUE	<u>\$35,445.28</u>

THORNTON GROUT FINNIGAN LLP



Per: Puya Fesharaki

E.& O.E.
GST/HST #87042 1039 RT0001 * GST/HST Exempt

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Account No. 027779-001

Transit No. 10532

Institution No. 016 (HSBC Bank Canada)

Account Name - Thornton Grout Finnigan LLP

Address of Bank - 111 Yonge Street, Toronto, Ontario M5C 1W4

Name of Bank - HSBC Bank Canada

SwiftCode: HKBCCATT

Attention: Credit Services Department

Please send remittance advice to ychiu@tgf.ca



Thornton Grout Finnigan LLP
RESTRUCTURING + LITIGATION

Toronto-Dominion Centre
100 Wellington Street West
Suite 3200, P.O. Box 329
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T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
United States of America

August 5, 2022

Attention: Greg Wilks

Invoice No. 38548
File No. 1522-013
PO No. 8884

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING
for the period ending: July 29, 2022**

FEES

- Jul-25-22 Review and respond to emails regarding moths and calls; consideration of same;

Prepare for and attend weekly update calls; attend call with plaintiffs' counsel; emails regarding same; review of deal documents; review of court documents;

Attend internal update call; attend update call with Monitor;

Prepare for and weekly update calls; prepare for and call regarding liquidation analysis; emails regarding KERP payments;

Review agenda; emails with respect to call with litigation claimant; attend call with litigation claimant; review summary of update calls;
- Jul-26-22 Review and respond to emails regarding status of matter;

Review and respond to email correspondence; prepare for and attend weekly Wellington meeting; attend update call with Osler; attend Board meeting;

Attend update call with Monitor and Osler;

Update call with Osler; review NextEra documentation;

Email summary of call to team; attend call with company and Monitor; send summary of same to team; attend Osler weekly update call; attend call to discuss NextEra claim adjudication; send summary of same to Monitor; review summary of board call;
- Jul-27-22 Review and respond to email correspondence; telephone call with Osler regarding court

hearing;

Emails with respect to contacting Justice McEwen; emails with respect to DIP budget;

Jul-28-22 Review and respond to emails regarding status of materials;

Emails in respect of various work streams;

Emails with respect to NextEra claim documents; emails with respect to cancelling update call; email with respect to liquidation analysis call;

Jul-29-22 Prepare for and attend tax call; review of revised Non-Disclosure Agreement;

Comments on Carter affidavit;

Review most recent turn of transaction documents; emails in respect of NextEra dispute and review of related documents;

Attend call regarding liquidation analysis; discussion with respect to same; review of draft email to Claims Officer; prepare sharefile link with claim documents;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	1.10	\$1,350.00	\$1,485.00
Rebecca Kennedy	8.00	\$900.00	\$7,200.00
Henry Wiercinski	2.00	\$950.00	\$1,900.00
Puya Fesharaki	8.70	\$675.00	\$5,872.50
Rachel Nicholson	5.20	\$725.00	\$3,770.00
Total Fees			\$20,227.50
HST (@ 13%) on Fees			<u>\$2,629.58</u>
Total Fees and HST			\$22,857.08
 <u>DISBURSEMENTS</u>			
Total Disbursements and HST			<u>\$0.00</u>
TOTAL NOW DUE			<u>\$22,857.08</u>
THORNTON GROUT FINNIGAN LLP			

Per: Puya Fesharaki

E. & O.E.

GST/HST #87042 1039 RT0001 * GST/HST Exempt

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Please send remittance advice to ychiu@tgf.ca



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Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas 77056
United States of America

August 11, 2022

Attention: Greg Wilks

Invoice No. 38562
File No. 1522-013
PO No. 8884

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING
for the period ending: August 5, 2022**

FEES

- Aug-01-22 Emails from and to M. Wasserman and M. Starnino; attend call; draft update to team regarding same;
- Aug-02-22 Prepare for and conference call with company and advisers regarding status of motion materials and negotiations with claimants; prepare for and conference call with Oslers team regarding call with PIMCO; prepare for and conference call with PIMCO advisers; telephone call with M. Wasserman; review and respond to emails regarding claimants NDA;
- Attend update call with Monitor and Oslers; commuting Carter affidavit;
- Review amended Affidavit; attend update calls with Osler (x2); emails in respect of NextEra claim;
- Emails with respect to scheduling adjudication of claim; review draft timetable and emails with respect to same;
- Aug-03-22 Review and respond to emails; revising affidavit;
- Various calls with S. Irving and E. Sellers; emails with same; emails and calls with TGF team; further review of motion materials;
- Review Affidavit and comments thereon; review litigation timetable and comments thereon;

Emails with respect to scheduling case conference with Claims Officer; review note from Claims Officer; review proposed litigation timetable and emails with respect to same;

Aug-04-22 Draft summary of meeting with PIMCO and company and of telephone call with M. Wasserman regarding process to hold the motion date; consideration of same; review of class counsel markup of SISP and letter and emails regarding claim estimation; telephone call with M. Wasserman and J. Robinson; report to team regarding same; revising litigation timetable; review and respond to emails regarding same; telephone call with M. Wasserman and J. Robinson regarding new financier; prepare for and attend conference call with Oslers, banks and PIMCO regarding comments on SISP; telephone call with Oslers regarding follow up; review and respond to emails regarding contents of data room; prepare for and attend and further conference call with Oslers regarding status of matter;

Attend update call with Monitor and Oslers;

Emails and analysis in respect of litigation timetable, developments with claimants' counsel; conference call regarding Non-Disclosure Agreement/SIP/Claim valuations; review SISP; status update call with Osler;

Review summary of calls with Osler and other parties; review emails with respect to litigation timetable; review draft letter;

Aug-05-22 Prepare for and conference call with Oslers; telephone call with client regarding email of litigation timetable to claimants; receive and review emails regarding meeting with claimants and company regarding timetable and SISP; prepare for and attending meeting regarding same; telephone call with P. Fesharaki and R. Kennedy regarding delivery of litigation timetable; received and review emails regarding same;

Review final motion materials; deal with court office regarding hearing details; multiple conference calls with Osler and Paliare regarding SISP details, motion and timetable; reports thereon;

Emails with P. Fesharaki regarding commercial list court request form and provide same; email from E. Paplawski requesting revisions to Service List;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	16.40	\$1,350.00	\$22,140.00
Henry Wiercinski	1.40	\$950.00	\$1,330.00
Rebecca Kennedy	3.80	\$900.00	\$3,420.00
Rachel Nicholson	1.10	\$725.00	\$797.50
Puya Fesharaki	17.60	\$675.00	\$11,880.00
Roxana Manea (Law Clerk)	0.20	\$350.00	\$70.00

Total Fees	\$39,637.50	
HST (@ 13%) on Fees	<u>\$5,152.88</u>	
Total Fees and HST		\$44,790.38
<u>DISBURSEMENTS</u>		
Computer Research	<u>\$109.84</u>	
Total Taxable Disbursements	\$109.84	
HST (@ 13%) on Taxable Disbursements	\$14.28	
Total *Non-Taxable Disbursements	<u>\$0.00</u>	
Total Disbursements and HST		<u>\$124.12</u>
TOTAL NOW DUE		<u>\$44,914.50</u>
THORNTON GROUT FINNIGAN LLP		



Per: Puya Fesharaki

E.& O.E.
GST/HST #87042 1039 RT0001 * GST/HST Exempt

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Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
United States of America

August 30, 2022

Attention: Greg Wilks

Invoice No. 38625
File No. 1522-013
PO No. 8884

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING for the
period ending: August 19, 2022**

FEES

Jul-04-22 Review and respond to emails regarding planning; review of draft US materials regarding foreign representative; prepare for and conference call with client regarding background;

Aug-02-22 Review of Affidavit and Notice of Motion; emails regarding same; comments to P. Fesharaki; various calls with E. Sellers; review of information regarding NextEra claim; telephone call with S. Irving; further review of Affidavit;

Aug-04-22 Review and respond to email correspondence; prepare for and attend call regarding claimants' position; attend update call with Osler;

Aug-05-22 Prepare for and attend call with Osler and FTI; review of markup from claimants; consider issues with same; review and respond to email correspondence; prepare for and attend call with claimants' counsel; attend to issues for NextEra claims adjudication; emails regarding same; review of litigation schedule; instructions regarding same;

Aug-06-22 Discuss NextEra claim with S. Irving; emails regarding same;

Comments on draft Just Energy factum;

Aug-07-22 Review IT teaser; review and revise factum; emails regarding same; review of sources and uses document and list of parties to be contacted;

Review of emails regarding Factum and IT teaser;

Emails with respect to submissions for Aug 17 motion; review IT teaser;

Aug-08-22 Prepare for and attend internal team call; telephone call with R. Nicholson regarding submissions

on motion; prepare for and attend telephone call with client regarding report, timing and other developments; receive and respond to emails regarding German claim; receive and respond to emails regarding cross-examinations;

Emails regarding Claims hearing; prepare for and attend weekly update calls; review of revised claims litigation schedule from Gowlings;

Attend internal update call; attend update call with Monitor;

Prepare weekly agenda; review Applicants' factum; draft outline of Report; begin drafting Report;

Review and consider draft factum; emails with respect to same; call with R. Thornton; attend internal update call; review email from claimant and call with R. Kennedy to discuss same; review email with respect to NextEra proposed litigation schedule;

Aug-09-22 Prepare for and attend meeting with company and Oslers regarding update on SISP motion; review and respond to emails regarding claims process; review and respond to emails regarding German creditor claim; prepare for and attend conference call with Oslers and FTI regarding general update;

Further review of markup of litigation process from Gowlings; discuss same with R. Nicholson; attend Wellington update call; attend update call with Osler; attend call with D. Cohen; update email to TGF and FTI; further emails and review of agreed schedule;

Attend update call with Monitor and Oslers;

Update call with Osler; drafting of Eleventh Report; emails and review regarding SISP;

Email with respect to litigation timetable for adjudication of claim; call with R. Kennedy to discuss same; review draft chart outlining timetable; emails with respect to same; attend weekly update call; draft and send summary of same to team; review summary of call with claimants; attend case conference with Claims Officer; follow up emails with respect to same;

Revisions to Service List per E. Paplawski's request; circulate clean and blackline to Oslers/FTI/OmniAgent group;

Attendance at Case Conference;

Aug-10-22 Review and respond to emails regarding status of SISP negotiations;

Draft Eleventh Report; emails and discussions with R. Nicholson regarding drafting; review and discussions regarding newspaper notice;

Review comments on SISP; attend call with claimants' counsel to discuss same; drafting Eleventh Report; call with J. Robinson to discuss same; discussion with P. Fesharaki with respect to report; continue to review and draft report; review motion record; draft and send summary of call to internal team;

Review documents; reviewed claim documents;

Aug-11-22 Review of Paliare Roland Rosenberg's affidavit; telephone call from Judge regarding process and timing; review and revising draft report; review and respond to emails regarding same; prepare for and attend conference call with Oslers and monitor team; review and respond to emails regarding

changes to report; review and respond to emails regarding self-rep presentations to court; review and revise supplemental affidavit on an urgent basis; review and respond to emails regarding same; receive and review revised provisions of report regarding update on US litigation; review and respond to emails regarding revised plan;

Review of materials regarding hearing; review and revise report; prepare for and attend update call; further emails regarding service list; attend calls with TGF;

Comments on Monitor's Eleventh Report; comments on respondents' motion record; attend update call with Monitor and Oslers; review supplemental Carter affidavit;

Emails in respect of Service List and Case Line modifications; emails in respect of comments on Report; review revised Report provisions; conference call with J. Kanji of Osler regarding Oracle contract dispute; revisions to Eleventh Report; update call with Osler; review motion record of Class Action Litigation Claimants;

Revise Service List to incorporate changes requested by E. Paplawski and P. Fesharaki; circulate clean and blackline copies to FTI/Oslers/OmniAgent; discussion with P. Fesharaki regarding self-represented shareholder and request to be added to Service List;

Drafted memorandum summarizing the claims officer litigation and related documents;

Aug-12-22

Review of revised Eleventh Report; review of summary of call with Oslers regarding draft report; review and respond to emails regarding same;

Prepare for and attend call regarding report; emails regarding same; further review of revised report; comments on same;

Review and comment on further draft Monitor's Eleventh Report;

Emails with respect to scheduling call to discuss report; attend call with Osler to discuss report; emails with respect to litigation timetable and prepare same; email to monitor with respect to same; emails with respect to shareholder; emails with respect to disclaimer of contract; review comments on draft report and emails with respect to same;

Revise Service List; circulate clean and blackline to Oslers/FTI/OmniAgent group;

Drafted memorandum summarizing the claims officer litigation and related documents;

Aug-13-22

Review of further revisions to Eleventh Report; emails regarding same; full review of near final report; review of responding facta;

Review and revise Eleventh Report; finalize and serve Eleventh Report; review responding factum of DIP lenders; review factum of Credit Facility lenders;

Emails with respect to draft report; full review of draft report and provide comments on same; review responding factums of each of DIP lenders and credit facility lenders; review and consider Claimants responding factum;

Aug-14-22

Review and consideration of Paliare Roland factum; review and respond to emails regarding same;

Review responding materials;

Review responding factum of US class counsel; review draft Applicants' reply factum;

Emails with respect to response to shareholder;

Aug-15-22

Prepare for and internal call regarding work streams; prepare for and external call with client regarding preparation for hearing; receive and review emails regarding hearing material; review of facta; prepare for hearing;

Review of responding facta; prepare for and attend update calls; review of reply facta; comments on same;

Attend internal update call; attend update call with Monitor;

Update calls (x2) with TGF team and FTI; research appointment of shareholders committee under CCAA; review reply facta of DIP lenders and Credit facility lenders;

Review and provide comments on draft reply factum; emails with respect to same and consolidate comments; circulate same to Osler; attend internal update call; attend Monitor update call; emails with respect to NextEra litigation timetable and email endorsement to Claims Officer; review SISP process letter; review memorandum summarizing disputed claim and circulate to team; review DIP Lender's Reply Factum; review Lenders' Reply Factum;

Aug-16-22

Review of reply factum and review and respond to emails regarding the same; telephone call with client regarding submissions; telephone call with M. Wasserman regarding negotiation of SISP; drafting submissions regarding same; review and respond to emails regarding speaking order; review and respond to emails regarding sequence of submissions of counsel

Review of various emails regarding submissions; emails regarding calls; review of summaries from Wellington call and update call;

Comments on Monitor submissions to court; attend update call with Monitor and Oslers; consider ERCOT letter;

Phone call with counsel to G. Yadev; update call with Osler; discussion regarding submissions; review and discussions relating to Davies letter;

Review comments on Endorsement from Claims Officer; prepare draft submissions for tomorrow; emails with respect to Zoom link for motion; calls with K. Sachar; meeting with J. Robinson to discuss break-up fees; attend weekly company update call; draft and send summary of same to TGF team; review email with respect to sequencing of submissions; attend update call with Osler; review materials in preparation for motion; emails with respect to same; review supplementary motion record and emails with respect to same; emails with respect to submissions;

Aug-17-22

Prepare for and attend SISP motion; Review and respond to emails regarding submissions regarding same; Prepare for and attend debrief session; attend conference call with R. Nicholson to talk about submissions;

Prepare for and attend court hearing;

Attend motion regarding SISP; attend internal de-brief call;

Prepare for and attend Court hearing and debriefs;

Emails with respect to Caselines access; review emails with respect to motion; prepare for and attend motion returnable today; attend follow up call with TGF team; email to client with respect to motion; call with R. Thornton; emails with respect to NextEra claim;

Aug-18-22

Review and respond to emails from Judge regarding endorsement; review of endorsement and consider same; telephone call with R. Nicholson (x2); review of form of order and review and respond to emails regarding same; prepare for and attend conference call with Osler regarding next steps;

Review and respond to email correspondence; emails regarding claims hearing; review of revised timeline; telephone calls with R. Nicholson; prepare for and attend update call; review of decision; attend calls regarding NextEra claim; emails regarding same;

Review endorsement; attend update call with Monitor and Oslers; review process side letter;

review and summarize Endorsement; update call with Osler;

Emails with respect to claim adjudication timetable; emails with Claims Officer; call with R. Kennedy to discuss same; email with respect to timing for release of endorsement; call with R. Thornton to discuss same; email to Service List with respect to same; receive and serve endorsement; review same; call with R. Thornton to discuss same; attend Osler update call; calls with respect to draft letter; attend conference call with Osler, Gowling and Cassels to discuss claim adjudication and provision of information; review revised draft SISP order and provide comments on same; emails with respect to same; review draft Claims Officer ruling and emails with respect to same;

Emails from P. Fesharaki and R. Nicholson regarding additions to Service List; revise Service List and circulate clean and blackline to FTI/Osler/OmniAgent group;

Aug-19-22

Review and respond to emails regarding form of order; telephone call with Judge regarding scheduling and form of order; review and respond to emails regarding same; review of endorsement; revising information regarding sharing protocol;

Emails from and to R. Nicholson and others regarding claims hearing; review comments on draft Claims Officer ruling; revise same and circulate same to Claims Officer; attend Case Conference before Claims Officer; review transcribed endorsement; email with respect to confidential folder; review draft information sharing protocol and revise same; emails with respect to SISP Approval Order; emails with respect to Claims Officer endorsement;

Emails in respect of information sharing letter;

Review comments on draft Claims Officer ruling; revise same and circulate same to Claims Officer; attend Case Conference before Claims Officer; review transcribed endorsement; circulate same; email with respect to confidential folder; review revised order and circulate same to Justice McEwen for signing; review draft information sharing protocol and revise same; emails with respect to SISP Approval Order; calls with R. Thornton with respect to same; emails with Justice McEwen with respect to same; calls with M. Magni with respect to service of same; emails with respect to Claims Officer endorsement; revise draft letter and circulate same;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	45.00	\$1,350.00	\$60,750.00
Rebecca Kennedy	42.20	\$900.00	\$37,980.00
Henry Wiercinski	16.80	\$950.00	\$15,960.00
Puya Fesharaki	50.80	\$675.00	\$34,290.00
Rachel Nicholson	41.20	\$725.00	\$29,870.00
Roxana Manea (Law Clerk)	1.80	\$350.00	\$630.00
Rebekah O'Hare (Student)	8.20	\$400.00	\$3,280.00

Total Fees **\$182,760.00**
HST (@ 13%) on Fees **\$23,758.80**

Total Fees and HST **\$206,518.80**

TOTAL NOW DUE **\$206,518.80**

THORNTON GROUT FINNIGAN LLP

Per: Rebecca L. Kennedy

E. & O.E.
GST/HST #87042 1039 RT0001 * GST/HST Exempt

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RESTRUCTURING + LITIGATION

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100 Wellington Street West
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Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
U.S.A.

September 12, 2022

Attention: Greg Wilks

Invoice No. 38663
File No. 1522-013
PO No. 8884

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING for the
period ending: August 26, 2022**

FEES

- Aug-11-22 Review comments on draft report and revise same; circulate same for review; review claimants' responding motion record and consider same; email to TGF team with respect to same; review comments on report and call with R. Kennedy to discuss report; attend weekly update call; review draft Supplement to the Carter Affidavit and comment on same; receive further revised report and drafting same; emails with respect to same; circulate same for review;
 - Aug-13-22 Review of facts and affidavits in preparation of court hearing regarding SISP; consideration of submissions;
 - Aug-20-22 Circulate draft letter to client for review;
 - Aug-22-22 Review of changes to info-sharing protocol letter and review and respond to emails regarding same; preparation for and attend internal meeting regarding work product; preparation for and attend call with client regarding same; preparation for and conference call with M. Wasserman regarding information sharing protocol; review of information requests from Tannor; review and revising information sharing protocol letter and review and respond to emails regarding same;
- Review and respond to email correspondence; prepare for and attend weekly update calls;
- Attend internal update call; attend update call with Monitor; attend call with Monitor and Oslers;
- Update calls with TGF and FTI teams;
- Revise draft information sharing protocol letter and circulate same; emails with respect to letter; attend internal update call; attend Monitor update call; emails with respect to scheduling call to discuss draft letter; review and provide comment on revised Claims Officer endorsement; attend call with Osler to discuss draft letter; review comments on letter; call and email with respect to request to reduce standby letter of credit; call with J. Robinson to discuss same; review comments

on draft letter; emails with respect to same;

Aug-23-22

Telephone call with R. Kennedy regarding call with M. Wasserman regarding letter; review of revised letter terms; preparation for and conference call with Osler regarding update and information sharing letter; consideration of path forward;

Telephone call with M. Wasserman; telephone call with R. Thornton; emails regarding letter; attend call regarding same; attend weekly Wellington update call; further emails regarding letter; attend update call with Osler; emails regarding Qualified Bids;

Attend call with Monitor regarding process letter; attend call with Monitor and Oslers;

Draft SISP information sharing protocol;

Review comment on draft letter and email to team with respect to same; attend conference call to discuss same; review filing in ERCOT litigation; emails with respect to errors in order; email to Justice McEwen with respect to same; instructions to M. Magni with respect to issuing same; attend weekly update call with the company; send summary of same to team; attend weekly update call;

Aug-24-22

Prepare for and attend weekly meeting with company and PIMCO; discussion around content of Monitor review of SISP process; review and respond to emails regarding same;

Review and respond to email correspondence; review of revised letter; emails regarding NextEra claim; review of agreed statement of facts; review of correspondence with Tannor Capital;

Draft and revise letter regarding SISP information sharing; call with Osler regarding letter; review developments in NextEra adjudication;

Emails with respect to revised issued order; emails with respect to revised letter with respect to information sharing protocol; receive executed Claims Officer endorsement and emails with respect to same; review Agreed Statement of Facts; review emails with respect to information requests;

Aug-25-22

Prepare for and attend conference call with Oslers team regarding update; review and respond to emails regarding amendment to support agreement; telephone call with M. Wasserman regarding complaints about letter; review and respond to emails regarding same;

Comments on process letter; attend call with Monitor and Oslers;

Update call with Oslers; emails in respect of time extensions; finalizer letter regarding SISP information sharing; review Wittels' information request;

Attend Oslers update call; attend brief coordination call with TGF; emails with respect to letter to service list;

Aug-26-22

Prepare for and attend conference call with PIMCO; review and respond to emails regarding same;

Review of emails from Oslers; review of draft agreed statement of facts; emails regarding same with R. Nicholson and J. Robinson; telephone call with DIP Lender advisors;

Emails relating to what constitutes a Qualified Bid;

Review email with respect to timelines; review comments on draft agreed statement of facts and emails with respect to same; further emails with respect to same; review SISP process letter;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	10.50	\$1,350.00	\$14,175.00
Rebecca Kennedy	7.20	\$900.00	\$6,480.00
Henry Wiercinski	2.10	\$950.00	\$1,995.00
Puya Fesharaki	5.70	\$675.00	\$3,847.50
Rachel Nicholson	14.10	\$725.00	\$10,222.50

Total Fees **\$36,720.00**
HST (@ 13%) on Fees **\$4,773.60**

Total Fees and HST **\$41,493.60**

TOTAL NOW DUE **\$41,493.60**

THORNTON GROUT FINNIGAN LLP



Per: Puya Fesharaki

E.& O.E.
GST/HST #87042 1039 RT0001 * GST/HST Exempt

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 - Please send remittance advice to ychiu@tgf.ca*



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T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
U.S.A.

September 15, 2022

Attention: Greg Wilks

Invoice No. 38675
File No. 1522-013
PO No. 8884

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING for the
period ending: September 2, 2022**

FEES

- Aug-29-22 Prepare for and attend internal call regarding work stream; prepare for and attend external call with client regarding same;
- Review and respond to email correspondence; prepare for and attend weekly update calls; emails regarding NextEra dispute;
- Attend internal update call; attend update call with Monitor;
- Prepare agenda and weekly update calls with TGF and FTI teams;
- Review ERCOT letter and consider issues therein;
- Review article with respect to third party releases; attend internal update call; review letter from ERCOT; attend Monitor weekly update call;
- Aug-30-22 Prepare for and attend conference call with Company management, Oslers and BMO regarding status of SISF and RVO issues; prepare for and attend conference call with Oslers team regarding same; telephone call with client regarding K. Rosenberg reach out; discussions regarding future outcomes; draft report regarding board meeting;
- Prepare for and attend weekly Wellington update call; emails regarding NextEra claim; attend update call with Oslers;
- Comments on sources and uses; attend update call with Monitor and Oslers;
- Review updated process letter and slide deck; attend update call; draft and send summary of same to internal team; attend Osler update call; review summary of board meeting;

Aug-31-22 Preparation for and conference call with company and PIMCO; review and respond to emails regarding summary of client call with K. Rosenberg; review and respond to emails regarding potential DIP repayment;

Review and respond to email correspondence; prepare for and attend weekly Wellington call with DIP Lender; call with J. Robinson regarding DIP facility; discuss same with R. Nicholson; review of Initial Order; discuss same with R. Nicholson; review of email correspondence regarding same;

Review email with respect to call with claimant; review summary of update call; review summary of expert evidence in respect of claim adjudication; call with R. Kennedy to discuss request regarding repayment of DIP; review of documentation in respect of same; draft and send email with respect to same; call with J. Robinson and D. Rosenblat to discuss same; email to team with respect to same;

Sep-01-22 Consideration of issues regarding US recognition of an RVO order; read and respond to emails regarding same; consideration of needed research; prepare for and conference call with Osler regarding ERCOT response and status of SISP and needed amendments; review and respond to emails and letter regarding response to ERCOT;

Emails from and to R. Jacobs and FTI team; emails regarding US decision and potential implications in RVO circumstance; emails from and to R. O'Hare; telephone call with R. O'Hare regarding research; various emails regarding NextEra claim;

Attend update call with Monitor; review ERCOT letter;

Attend weekly update call; draft and send email to TGF team regarding same; emails with respect to Agreed Statement of Facts and review of comments on same; review draft letter to ERCOT counsel and emails with respect to same; review and consider proposed amendments to transaction documents; draft and send email to team with respect to same;

Review email about research on whether a [REDACTED]; telephone call with R. Kennedy regarding same;

Sep-02-22 Emails regarding amendments to agreements; attend call regarding agreed statement of facts and disputed discovery; email from and to E. Sellers; draft update to J. Robinson and R. Nicholson; email regarding SISP Milestones;

Emails with respect to Support Agreement amendments; call with D. Rosenblatt to discuss same; email to Monitor with respect to same; emails with respect to case conference with claims officer; review comments on agreed statement of fact;

Email exchange with R. Kennedy regarding Relativity support;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	6.30	\$1,350.00	\$8,505.00
Rebecca Kennedy	8.40	\$900.00	\$7,560.00
Henry Wiercinski	1.50	\$950.00	\$1,425.00
Puya Fesharaki	1.20	\$675.00	\$810.00
Rachel Nicholson	6.60	\$725.00	\$4,785.00

Gail Oxtoby (Law Clerk)	0.10	\$400.00	\$40.00
Rebekah O'Hare (Student)	0.30	\$400.00	\$120.00

Total Fees			\$23,245.00
HST (@ 13%) on Fees			<u>\$3,021.85</u>

Total Fees and HST			\$26,266.85
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TOTAL NOW DUE			<u>\$26,266.85</u>
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THORNTON GROUT FINNIGAN LLP



Per: Puya Fesharaki

E.& O.E.
GST/HST #87042 1039 RT0001 * GST/HST Exempt

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Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
U.S.A.

September 21, 2022

Attention: Greg Wilks

Invoice No. 38699
File No. 1522-013
PO No. 8884

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING for the
period ending: September 16, 2022**

FEES

- Sep-03-22 Review developments while away on vacation, including amendments to Support Agreement and Transaction Agreement;
- Sep-05-22 Review of letter from Gowlings regarding request to produce; emails regarding same;
- Sep-06-22 Prepare for and conference call with external team regarding updates; review and respond to emails regarding confidentiality concerns with lenders;
 - Attend weekly Wellington update call; review and respond to email correspondence; prepare for and attend weekly update call; attend call with FTI regarding information dissemination; attend call with BMO and Osler regarding same;
 - Attend update call with Monitor and Oslers; email regarding partial pay down of DIP;
 - Update call with Osler team; NOI disclosure discussion; review monthly priority supply reconciliation;
 - Emails with respect to claims officer adjudication; review summary of update call; attend weekly update call; call with Monitor; review of documents in respect of disclosures; call with BMO to discuss same; email to counsel for lenders to schedule call;
- Sep-07-22 Review and respond to email correspondence; prepare for and attend call regarding NOI disclosure; various emails regarding NextEra case conference;
 - Emails regarding case conference; emails regarding weekly call; attend call with McCarthy to discuss disclosures; emails with respect to scheduling claims officer case conference;
- Sep-08-22 Review and respond emails;

Prepare for and attend weekly update call; review and respond to email correspondence; various emails regarding NextEra claim, materials and hearing; telephone call and emails with R. Nicholson;

Attend update call with Monitor and Oslers; email regarding NOI;

Review summary of update call; emails with respect to case conference;

Sep-09-22

Review and respond to email correspondence; review of NOIs; discussions regarding same; prepare for and attend call with DIP Lender advisors; attend case conference regarding NextEra claim; debrief regarding same;

Emails with respect to case conference; review email with respect to NOIs received; call with J. Robinson; attend case conference;

Sep-12-22

Review and respond to emails regarding approval letter;

Prepare for and attend weekly update calls; attend call with M. Wasserman; attend call with BMO and Paliare; telephone call with C. Prophet and S. Irving; attend call with E. Sellers; further call with P. Fesharaki regarding assumption of supplier obligations; review of reservation of rights; various discussions with G. Oxtoby regarding NextEra documents and production;

Attend internal update call; attend update call with Monitor;

Prepare for and weekly update calls and report thereon; review Notices of Intent; review developments from past week; review amendments to Transaction Agreement and comment thereon;

Review summary of update call; emails with respect to case conference before Claims Officer;

Meeting with R. Kennedy regarding documents transferred by Titan File; receive and organize production batches delivered on behalf of Just Energy and NextERA; email R. Kennedy;

Research on the

[REDACTED];

Sep-13-22

Prepare for and conference call with company and Bank of Montreal regarding update; Review of reports from team regarding calls yesterday; Review and respond to emails regarding same; Prepare for and conference call with team and Oslers regarding update;

Update email regarding call with Paliare and Osler; review of issues for case conference; various emails and calls with S. Irving; prepare for and attend weekly Wellington call; prepare for and attend weekly update call with Osler; attend case conference with E. Sellers;

Attend update call with Monitor and Oslers;

Prepare for and attend update calls (x2) with company and its advisors and FTI; report thereon; emails about status of matter and next steps;

Review email summarizing call with claimant counsel; review email summarizing update call; email inquiry from creditor;

Research on the [REDACTED]; attend case conference with Claims Officer; email with respect to same;

Sep-14-22 Prepare for and attend conference call with PIMCO regarding SISIP and BP reservation of rights; Review and respond to emails regarding same; meeting with R. Kennedy regarding BP objections and issues;

Prepare for and attend weekly Wellington call with DIP advisors; discuss BP issue with R. Thornton;

Emails and review regarding amendments to Transaction Agreement;

Review summary of update call;

Sep-15-22 Prepare for and conference call with Oslers regarding general update regarding SISIP; review and respond to emails regarding draft submissions for court;

Review of solicitor's affidavit; emails regarding same; meeting with R. Thornton regarding post filing suppliers; review of agreements regarding same; further emails regarding document requests for NextEra hearing; emails with P. Bishop regarding call to B. Empey; telephone call with B. Empey; review of Monitor's Report regarding upcoming hearing; emails regarding same;

Attend update call with Monitor and Oslers;

Update call with Osler; review Solicitor's affidavit;

Review revised timetable;

Sep-16-22 Review of documentary dispute issue; various calls with S. Irving; calls with E. Sellers; review of matters regarding documentary discovery in the NextEra claim; prepare for and attend case conference; further calls with S. Irving; emails and calls with E. Sellers, C. Prophet, S. Irving and J. Robinson;

Review SISIP materials to understand treatment of commodity supply obligations;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>	
Robert I. Thornton	4.20	\$1,350.00	\$5,670.00	
Rebecca Kennedy	23.80	\$900.00	\$21,420.00	
Henry Wiercinski	2.20	\$950.00	\$2,090.00	
Puya Fesharaki	14.30	\$675.00	\$9,652.50	
Rachel Nicholson	6.40	\$725.00	\$4,640.00	
Gail Oxtoby (Law clerk)	0.80	\$400.00	\$320.00	
Rebekah O'Hare (Student)	6.70	\$400.00	\$2,680.00	
Total Fees			\$46,472.50	
HST (@ 13%) on Fees			<u>\$6,041.43</u>	
Total Fees and HST				\$52,513.93
TOTAL NOW DUE				<u>\$52,513.93</u>

THORNTON GROUT FINNIGAN LLP



Per: Puya Fesharaki

E.& O.E.

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Account Name - Thornton Grout Finnigan LLP

Address of Bank - 111 Yonge Street, Toronto, Ontario M5C 1W4

Name of Bank - HSBC Bank Canada

SwiftCode: HKBCCATT

Attention: Credit Services Department

Please send remittance advice to ychiu@tgf.ca



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T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
U.S.A.

October 7, 2022

Attention: Greg Wilks

Invoice No. 38741
File No. 1522-013
PO No. 8884

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING for the
period ending: September 30, 2022**

FEES

- Sep-16-22 Emails with respect to affidavit and review same;

Attend case conference with Claims Officer; draft memorandum on [REDACTED] strategy
[REDACTED];
- Sep-17-22 Emails regarding BP reservation of rights and research regarding same;
- Sep-19-22 Prepare for and internal call regarding status of matter; prepare for and client call regarding same;
prepare for and attend court hearing regarding US recognition of SISP and claims process;

Emails regarding NextEra hearings and reporter; prepare for and attend weekly update calls;
review of RVO cases and recognition of same; prepare for and attend recognition hearing; send
update email to TGF team;

Attend internal update call; attend update call with Monitor;

Prepare for and weekly calls with TGF and FTI teams, conference with R. O'Hare regarding
[REDACTED] research and next steps; emails in respect of bid process and submissions in
respect thereof; discussions with Fortis BC regarding amendments to Transaction Agreement;

Emails with respect to SISP steps; email with respect to agenda for weekly update call; review
update on US hearing;

Draft memorandum on the [REDACTED] strategy and recognition of reverse vesting orders in
[REDACTED];
- Sep-20-22 Prepare for and call with company regarding update and next steps;

Review and respond to email correspondence; telephone call with A. McCaw regarding amendments to Stalking Horse Agreement; review of amendment; emails with P. Fesharaki regarding same; review of email from S. Irving regarding NextEra experts; attend weekly Wellington update call; update email to TGF team regarding same; attend update call with Osler, FTI and TGF; emails from and to E. Sellers;

Attend update call with Monitor and Oslers;

Discussion with D. Rosenblatt regarding amendments to Transaction Agreement; revisit III conference presentation on Chapter 15 third party releases; draft response to DLA Piper on Transaction Agreement; update conference call with Osler;

Email with respect to additional expert in NextEra litigation; review emails summarizing update calls;

Receive, download and organize Just Energy Productions; email R. Kennedy and R. Nicholson advising of Just Energy's rolling production;

Searching for caselaw concerning third-party releases; searching for commentary concerning leading third-party release cases; summarizing research for P. Fesharaki;

Draft memorandum on the [REDACTED] strategy and recognition of reverse vesting orders in [REDACTED];

Sep-21-22 Emails in respect of process letter;

Review email chain updating on litigation claim in Japan;

Receive, download and organize Just Energy Productions; email R. Kennedy and R. Nicholson advising of Just Energy's rolling production;

Draft memorandum on the [REDACTED] bankruptcy strategy and the recognition of reverse [REDACTED]s;

Sep-22-22 Prepare for and conference call with Oslers regarding updates; review and respond to emails regarding same;

Prepare for and attend weekly update call with Osler;

Attend update call with Monitor and Oslers;

Update call with Osler and recap thereon; review process letter;

Sep-23-22 Review of email correspondence; review of bid letters; review of agreement; emails regarding endorsement;

Review summary of update call;

Research and draft memorandum [REDACTED] [REDACTED] strategy and the recognition of reverse [REDACTED];

Sep-26-22 Prepare for and internal call regarding work streams; prepare for and external call with FTI regarding same;

Review and respond to email correspondence; review of timetable for NextEra hearing; prepare for and attend update calls; further call with J. Robinson; review of affidavits;

Attend internal update call; attend update call with Monitor;

Attend internal update call; attend weekly update call;

Revise memorandum on [REDACTED]; emails with respect to same; review oral arguments in [REDACTED] case;

Sep-27-22 Prepare for and attend update call; review of correspondence from Cassels regarding process letter and transaction documents;

Review of memorandum on the [REDACTED]; prepare for and attend weekly Wellington call; emails regarding update call with Osler;

Attend update call with Monitor and Oslers;

Attend company weekly update call; send summary of same to team; emails with respect to booking court reporter for hearing; attend Osler weekly update call;

Sep-28-22 Prepare for and conference call with plan sponsor; review and respond to emails regarding answers to PIMCO questions regarding process letter; telephone call with M. Wasserman regarding court time;

Review and respond to email correspondence; review of update regarding call with DIP Lenders; review of emails regarding reporter; discuss same with R. Nicholson;

Attend DIP Lender update call; draft and send summary of same to team; prepare supplement to eleventh report of Monitor; circulate same to team for review; email with respect to booking form for court reporter;

Sep-29-22 review and respond to emails with judge regarding timing of next hearing;

Telephone call from R. Nicholson; review of Supplemental Report; emails regarding same; review of memorandum regarding [REDACTED]; emails regarding same;

Attend update call with Monitor and Oslers; comments on drafts of supplemental report; review expert report of M. Vaughan and affidavit of M. Skowronski;

Review memorandum on [REDACTED];

Review completed reporter booking form and emails with respect to same; circulate draft supplemental report to FTI for review; attend weekly update call;

Sep-30-22 Prepare for and attend update call with DIP Lender; call with P. Bishop; review engagement of D. O'Connor; telephone with J. Robinson regarding same; further review and respond to email correspondence;

Review expert report of J. Golden and affidavit of E. Bonner;

Review FTI comments on Supplemental Report;

Attend weekly DIP update call; email to TGF team with respect to same; review and revise draft report and emails with respect to same; circulate same to Osler for review; review claim adjudication expert report and materials;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	5.30	\$1,350.00	\$7,155.00
Rebecca Kennedy	18.00	\$900.00	\$16,200.00
Henry Wiercinski	8.20	\$950.00	\$7,790.00
Rachel Nicholson	7.40	\$725.00	\$5,365.00
Puya Fesharaki	9.40	\$675.00	\$6,345.00
Gail Oxtoby (Law Clerk)	0.80	\$400.00	\$320.00
Carol Trudell (Student)	1.10	\$400.00	\$440.00
Rebekah O'Hare (Student)	27.60	\$400.00	\$11,040.00
Total Fees			\$54,655.00
HST (@ 13%) on Fees			<u>\$7,105.15</u>
Total Fees and HST			\$61,760.15
TOTAL NOW DUE			<u>\$61,760.15</u>

THORNTON GROUT FINNIGAN LLP



Per: Puya Fesharaki

E.& O.E.
GST/HST #87042 1039 RT0001 * GST/HST Exempt

Terms: Payment due upon receipt. Any disbursements not posted to your account on the date of this statement will be billed later. In accordance with Section 33 of The Solicitor's Act, interest will be charged at the rate of 4.00% per annum on unpaid fees, charges or disbursements calculated from a date that is one month after this Statement is delivered.

Payment can be made to us by:

- Cheque Payable to Thornton Grout Finnigan LLP or*
- EFT or Wire Transfer to:*
 - Account No. 027779-001*
 - Transit No. 10532*
 - Institution No. 016 (HSBC Bank Canada)*
 - Account Name - Thornton Grout Finnigan LLP*
 - Address of Bank - 111 Yonge Street, Toronto, Ontario M5C 1W4*
 - Name of Bank - HSBC Bank Canada*
 - SwiftCode: HKBCCATT*
 - Attention: Credit Services Department*
 - Please send remittance advice to ychiu@tgf.ca*



Thornton Grout Finnigan LLP
RESTRUCTURING + LITIGATION

Toronto-Dominion Centre
100 Wellington Street West
Suite 3200, P.O. Box 329
Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
U.S.A.

October 12, 2022

Attention: Greg Wilks

Invoice No. 38749
File No. 1522-013
PO No. 8884

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING for the
period ending: October 7, 2022**

FEES

Oct-01-22 Emails in respect of Oracle claim;

Oct-03-22 Review and respond to email correspondence; prepare for and attend weekly update calls; call with M. Wasserman; further emails on NextEra claims issues; various emails regarding report; review of revisions; review of updated revisions from FTI;

Attend internal update call; attend update call with Monitor; email with comments on NextEra reports and affidavits;

Draft weekly agenda; review comments on Supplemental Report;

Review agenda for call; attend internal weekly update call; attend weekly update call; send summary of same to TGF team; email to Osler with respect to Supplemental Report; revise draft memorandum and email same to Monitor; review of Transaction Agreement and email with respect to same; emails with Claims Officer; review Osler comments on draft report; emails with Monitor with respect to same; finalize and serve report;

Oct-04-22 prepare for and conference call with company regarding updates; prepare for and conference call with Oslers and FTI regarding work product and motion materials;

Review and respond to email correspondence regarding Wellington update meeting; prepare for and attend update call with Osler; discuss NextEra issues with R. Nicholson; address issues regarding NextEra claims proceeding; review of NextEra affidavits and reports;

Attend update call with Monitor and Oslers;

Update call with company and advisors; update call with Osler; consider RVO-related issues;

Review summary of company update call; attend Osler update call; review NextEra affidavits and expert reports;

Oct-06-22 Prepare for and conference call with company and counsel regarding updates; prepare for and conference call with FIP lender regarding updates and next steps;

Prepare for and attend update call with Osler; attend call with DIP Lenders; discussion with J. Kanji;

Draft case summaries regarding third party releases;

Attend update call with Monitor and Oslers;

Update call with Osler; review third party release case summaries; review amended negative notice for Shell;

Emails with respect to adjudication of NextEra claim; attend weekly update call; attend call to discuss service issues; emails with respect to same;

Oct-07-22 Update emails on NextEra litigation; review of updated sources and uses;

Emails in respect of Amended Negative Notice to Shell;

Emails with respect to timing for delivery of responding materials;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	1.90	\$1,350.00	\$2,565.00
Rebecca Kennedy	7.90	\$900.00	\$7,110.00
Henry Wiercinski	1.90	\$950.00	\$1,805.00
Rachel Nicholson	7.40	\$725.00	\$5,365.00
Puya Fesharaki	3.30	\$675.00	\$2,227.50
Alexander Overton	1.50	\$425.00	\$637.50

Total Fees **\$19,710.00**
HST (@ 13%) on Fees **\$2,562.30**

Total Fees and HST **\$22,272.30**

TOTAL NOW DUE **\$22,272.30**

THORNTON GROUT FINNIGAN LLP


Per: Puya Fesharaki

E.& O.E.
GST/HST #87042 1039 RT0001 * GST/HST Exempt

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2. EFT or Wire Transfer to:

Account No. 027779-001

Transit No. 10532

Institution No. 016 (HSBC Bank Canada)

Account Name - Thornton Grout Finnigan LLP

Address of Bank - 111 Yonge Street, Toronto, Ontario M5C 1W4

Name of Bank - HSBC Bank Canada

SwiftCode: HKBCCATT

Attention: Credit Services Department

Please send remittance advice to ychiu@tgf.ca



Thornton Grout Finnigan LLP
RESTRUCTURING + LITIGATION

Toronto-Dominion Centre
100 Wellington Street West
Suite 3200, P.O. Box 329
Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
U.S.A.

October 20, 2022

Attention: Greg Wilks

Invoice No. 38807
File No. 1522-013
PO No. 8884

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING for the
period ending: October 14, 2022**

FEES

- Oct-05-22 Emails regarding NextEra hearings;

- Oct-08-22 Review and draft memorandum summarizing Canadian reverse vesting order decisions and related monitor's reports;

- Oct-09-22 Continue to review and draft memorandum summarizing Canadian reverse vesting order decisions and related monitor's reports;

- Oct-10-22 Continue to review and draft memorandum summarizing Canadian reverse vesting order decisions and related monitor's reports;

- Oct-11-22 Emails regarding NextEra affidavits and reports; telephone call with R. Nicholson; prepare for and attend weekly update calls; attend Wellington weekly call; emails regarding NextEra; attend call with Osler;

- Prepare for and attend weekly update calls; discussion with R. O'Hare regarding RVO research; prepare summaries of calls and next steps; review R. O'Hare memorandum; update call with company and report thereon; conference calls with Company and Osler teams; updates in respect of all of the foregoing;

- Emails with respect to service of expert reports; download and review of affidavit and expert reports; review summary of calls; attend weekly update call; email to TGF team with respect to same;

- Oct-12-22 Review of email correspondence;

- Emails regarding NextEra documents; review of materials; emails from H. Wiercinski regarding same;

Attend internal update call; attend update call with Monitor; attend update call with Monitor and Oslers;

Attend internal working group call;

Discuss with R. O'Hare RVO recognition in the U.S.;

Review Carter affidavit; circulate comments on same; review of Just Energy expert report;

Oct-13-22 Review and respond to email correspondence; attend update call with Osler and FTI;

Review and respond to email correspondence regarding motion materials;

Review responding materials filed by JE in NextEra dispute; draft and email comments on same;

Weekly update call with Osler; emails and review of Osler motion materials;

Email with respect to draft Carter Affidavit; attend weekly update call with Osler; prepare outline of Monitor's Report; emails with respect to draft affidavit and review comments on same; review and revise draft order;

Oct-14-22 Prepare for and conference call with company and PIMCO regarding status of SISP and next steps; receive and review emails regarding form on order enhancing monitor powers; review of draft settlement agreement; review of the draft Carter and Caiger Affidavits;

Review and respond to email correspondence; prepare for and attend weekly Wellington call; various emails with R. Nicholson; review of Carter Affidavit; emails regarding same; attend call regarding Settlement Agreement; further calls regarding materials and settlement; review of NextEra materials; various calls with J. Robinson and R. Nicholson;

Emails relating to motion materials and service issues;

Emails with respect to draft affidavit and order; review and provide comments on draft settlement agreement; discussions with respect to same; emails with respect to same; call with J. Robinson to discuss draft order and settlement agreement; email to K. Sachar with respect to scheduling call to discuss same; call with R. Kennedy to discuss comment on draft affidavit; call with E. Paplawski to discuss same; email to TGF team with respect to same; attend call with Osler and FTI to discuss WEPP payment structure; call with R. Kennedy to discuss same; email with respect to research with respect to same; attend call with Koskie Minsky to discuss administration of settlement terms; email to TGF team with respect to same; calls with R. Chakrabarti to discuss research;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	4.40	\$1,350.00	\$5,940.00
Rebecca Kennedy	9.80	\$900.00	\$8,820.00
Henry Wiercinski	8.20	\$950.00	\$7,790.00
Rachel Nicholson	13.00	\$725.00	\$9,425.00
Puya Fesharaki	6.70	\$675.00	\$4,522.50
Rebekah O'Hare (Student)	7.60	\$400.00	\$3,040.00

Total Fees	\$39,537.50	
HST (@ 13%) on Fees	<u>\$5,139.88</u>	
Total Fees and HST		\$44,677.38
<u>DISBURSEMENTS</u>		
Computer Research	\$318.12	
Total Taxable Disbursements	\$318.12	
HST (@ 13%) on Taxable Disbursements	\$41.36	
Total *Non-Taxable Disbursements	<u>\$0.00</u>	
Total Disbursements and HST		<u>\$359.48</u>
TOTAL NOW DUE		<u>\$45,036.86</u>

THORNTON GROUT FINNIGAN LLP



Per: Rachel Nicholson

E.& O.E.
GST/HST #87042 1039 RT0001 * GST/HST Exempt

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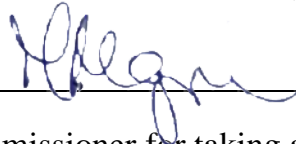
Name of Bank - HSBC Bank Canada

SwiftCode: HKBCCATT

Attention: Credit Services Department

Please send remittance advice to ychiu@tgf.ca

This is Exhibit “**B**” referred to in the Affidavit of Rachel Nicholson sworn remotely via video conference by RACHEL NICHOLSON from the City of Toronto, in the Province of Ontario, before me at the City of Vaughan, in the Province of Ontario, on this 24th day of October, 2022, in accordance with *O. Reg. 431/20, Administering Oath or Declaration Remotely*.

A handwritten signature in blue ink, appearing to read 'Magni', is written over a horizontal line.

A Commissioner for taking affidavits

**Maria Magni, a Commissioner, etc.,
Province of Ontario, for
Thornton Grout Finnigan LLP,
Barristers and Solicitors.
Expires June 5, 2024.**

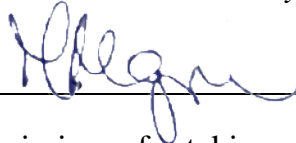
EXHIBIT “B”

**Calculation of Average Hourly Billing Rates of
Thornton Grout Finnigan LLP
for the period May 7, 2022 to October 14, 2022**

Invoice #	Fees	Disb.	HST	Total Hours	Average Hourly Rate	Total (Fees, Disb., HST)
38427	\$66,310.00	\$239.40	\$8,651.42	81.30	\$815.62	\$75,200.82
38303	\$78,690.00	\$640.35	\$10,312.95	95.90	\$820.54	\$89,643.30
38318	\$56,305.00	00.00	\$7,319.65	66.80	\$842.90	\$63,624.65
38320	\$58,157.50	\$328.35	\$7,603.17	67.30	\$864.15	\$66,089.02
38369	\$90,512.50	00.00	\$11,766.63	103.70	\$872.83	\$102,279.13
38388	\$89,772.50	00.00	\$11,670.43	91.90	\$976.85	\$101,442.93
38431	\$76,050.00	\$270.00	\$9,921.60	96.10	\$791.36	\$86,241.60
38468	\$23,922.50	00.00	\$3,109.93	24.70	\$968.52	\$27,032.43
38487	\$43,020.00	\$574.26	\$5,667.25	42.60	\$1,009.90	\$49,261.51
38529	\$31,367.50	00.00	\$4,077.78	35.70	\$903.96	\$35,445.28
38548	\$20,227.50	00.00	\$2,629.58	25.00	\$809.10	\$22,857.08
38562	\$39,637.50	\$109.84	\$5,167.16	40.50	\$978.70	\$44,914.50
38625	\$182,760.00	00.00	\$23,758.80	206.00	\$887.20	\$206,518.80
38663	\$36,720.00	00.00	\$4,773.60	39.60	\$927.27	\$41,493.60
38675	\$23,245.00	00.00	\$3,021.85	24.40	\$952.70	\$26,266.85
38699	\$46,472.50	00.00	\$6,041.43	58.40	\$795.80	\$52,513.93
38741	\$54,655.00	00.00	\$7,105.15	77.80	\$712.92	\$61,760.15
38749	\$19,710.00	00.00	\$2,562.30	23.90	\$824.69	\$22,272.30

Invoice #	Fees	Disb.	HST	Total Hours	Average Hourly Rate	Total (Fees, Disb., HST)
38807	\$39,537.50	\$318.12	\$5,181.24	49.70	\$795.52	\$45,036.86
TOTALS:	\$1,077,072.50	\$2,480.32	\$140,341.92	1,251.30	\$860.76	\$1,219,894.74

This is Exhibit “C” referred to in the Affidavit of Rachel Nicholson sworn remotely via video conference by RACHEL NICHOLSON from the City of Toronto, in the Province of Ontario, before me at the City of Vaughan, in the Province of Ontario, on this 24th day of October, 2022, in accordance with *O. Reg. 431/20, Administering Oath or Declaration Remotely*.

A handwritten signature in blue ink, appearing to read 'Magni', is written over a horizontal line.

A Commissioner for taking affidavits

**Maria Magni, a Commissioner, etc.,
Province of Ontario, for
Thornton Grout Finnigan LLP,
Barristers and Solicitors.
Expires June 5, 2024.**

EXHIBIT “C”

Billing Rates of Thornton Grout Finnigan LLP

For the period May 7, 2022 to October 14, 2022

	<u>Position</u>	<u>Rate</u>	<u>Year of Call</u>
Robert I. Thornton	Partner	\$1,350	1984
Henry Wiercinski	Counsel	\$950	1975
Rebecca Kennedy	Partner	\$900	2009
Rachel Nicholson	Associate	\$725	2015
Puya Fesharaki	Associate	\$675	2016
Alexander Overton	Student	\$400	
Daniel Alievsky	Student	\$400	
Adam Wyville	Student	\$400	
Alexandra Robbins	Student	\$400	
Rebekah O’Hare	Student	\$400	
Carol Trudell	Student	\$400	
Roxana Manea	Law Clerk	\$350	
Gail Oxtoby	Law Clerk	\$350	

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF **JUST ENERGY GROUP INC. et al**
(each, an "Applicant", and collectively, the "Applicants")

Court File No. CV-21-00658423-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceedings commenced at Toronto

**AFFIDAVIT OF RACHEL NICHOLSON
Sworn October 24, 2022**

Thornton Grout Finnigan LLP
TD West Tower, Toronto-Dominion Centre
100 Wellington Street West, Suite 3200
Toronto, ON M5K 1K7
Tel: (416) 304-1616 / Fax: (416) 304-1313

Robert I. Thornton (LSO# 242666B)
Email: rthornton@tgf.ca / Tel: (416) 304-0560

Rebecca L. Kennedy (LSO# 61146S)
Email: rkennedy@tgf.ca / Tel: (416) 304-0603

Rachel Nicholson (LSO# 68348V)
Email: rnicholson@tgf.ca / Tel: (416) 304-1153

Puya Fesharaki (LSO# 70588L)
Email: pfesharaki@tgf.ca / Tel: (416) 304-7979

Lawyers for the Court-appointed Monitor,
FTI Consulting Canada Inc.

APPENDIX “F”

Fee Affidavit of John Higgins sworn October 25, 2022

**ONTARIO
SUPERIOR COURT OF JUSTICE**

COMMERCIAL LIST

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF JUST ENERGY GROUP INC., JUST
ENERGY CORP., ONTARIO ENERGY COMMODITIES
INC., UNIVERSAL ENERGY CORPORATION, JUST
ENERGY FINANCE CANADA ULC, HUDSON ENERGY
CANADA CORP., JUST MANAGEMENT CORP., JUST
ENERGY FINANCE HOLDING INC., 11929747 CANADA
INC., 12175592 CANADA INC., JE SERVICES HOLDCO I
INC., JE SERVICES HOLDCO II INC., 8704104 CANADA
INC., JUST ENERGY ADVANCED SOLUTIONS CORP.,
JUST ENERGY (U.S.) CORP., JUST ENERGY ILLINOIS
CORP., JUST ENERGY INDIANA CORP., JUST ENERGY
MASSACHUSETTS CORP., JUST ENERGY NEW YORK
CORP., JUST ENERGY TEXAS I CORP., JUST ENERGY,
LLC, JUST ENERGY PENNSYLVANIA CORP., JUST
ENERGY MICHIGAN CORP., JUST ENERGY SOLUTIONS
INC., HUDSON ENERGY SERVICES LLC, HUDSON
ENERGY CORP., INTERACTIVE ENERGY GROUP LLC,
HUDSON PARENT HOLDINGS LLC, DRAG MARKETING
LLC, JUST ENERGY ADVANCED SOLUTIONS LLC,
FULCRUM RETAIL ENERGY LLC, FULCRUM RETAIL
HOLDINGS LLC, TARA ENERGY, LLC, JUST ENERGY
MARKETING CORP., JUST ENERGY CONNECTICUT
CORP., JUST ENERGY LIMITED, JUST SOLAR HOLDINGS
CORP. AND JUST ENERGY (FINANCE) HUNGARY ZRT.

Applicants

**AFFIDAVIT OF JOHN F. HIGGINS
Sworn October 25, 2022**

I, **JOHN F. HIGGINS**, of the City of Houston, in the State of Texas, in the United States of
America, **MAKE OATH AND SAY AS FOLLOWS:**

1. I am an attorney licensed to practice law in the States of Texas and New York and a partner at Porter Hedges LLP (“**PH**”). I am the United States bankruptcy counsel for FTI Consulting Canada Inc., the Court-appointed monitor (the “**Monitor**”) of the Applicants and, as such, I have knowledge of the matters to which I hereinafter depose. Unless I indicate to the contrary, the facts herein are within my personal knowledge and are true. Where I have indicated that I have obtained facts from other sources, I believe those facts to be true.

2. Attached hereto as **Exhibit “A”** are copies of the invoices issued to the Monitor by PH for fees and disbursements incurred by PH through the course of these proceedings between May 8, 2022 through to October 14, 2022, which have been redacted in certain instances to maintain confidentiality where necessary.

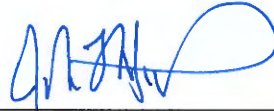
3. Attached hereto as **Exhibit “B”** is a schedule summarizing each invoice in Exhibit “A”, the total billable hours charged per invoice, the total fees charged per invoice and the average hourly rate charged per invoice.

4. Attached hereto as **Exhibit “C”** is a schedule summarizing the billing rates of each of the attorneys at PH who acted for the Monitor.

5. To the best of my knowledge, the rates charged by PH throughout the course of these proceedings are comparable to the rates charged by other law firms in the Houston market for the provision of similar services.

6. The hourly billing rates outlined in **Exhibit “C”** to this affidavit are comparable to the hourly rates charged by PH for services rendered in relation to similar proceedings.

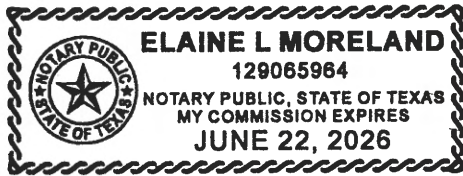
7. I make this affidavit in support of a motion for, *inter alia*, approval of the fees and disbursements of the Monitor's counsel.



JOHN F. HIGGINS

STATE OF TEXAS
COUNTY OF HARRIS

Sworn to and subscribed before me on the 25th day of October 2022, by John F. Higgins.

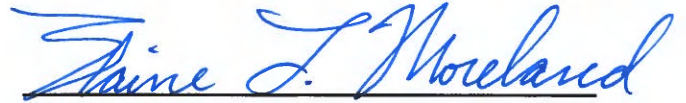


(Personalized Seal)



Notary Public Signature

This is Exhibit "A" referred to in the Affidavit of John F. Higgins sworn to and subscribed before me on the 25th day of October 2022, by John F. Higgins.



Notary Public Signature

(Personalized Seal)

PORTER HEDGES LLP

A REGISTERED LIMITED LIABILITY PARTNERSHIP

DEPT. 510
P.O. BOX 4346
HOUSTON, TEXAS 77210-4346

TELEPHONE (713) 226-6000
TELECOPIER (713) 228-1331

Page 1
Inv# 536316
Date 06/14/22
016919-0001
JOHN F. HIGGINS

JUST ENERGY GROUP, INC.
80 COURTNEYPARK DRIVE W.
MISSISSAUGA, ON L5W 0B3

TAX ID# 74-2174193

**RE: Professional Services Rendered to FTI Consulting Canada, Inc. in its Capacity as
Court-Appointed Monitor of Just Energy, Inc. et al**

Invoice Summary

Professional Services	\$13,248.00
Disbursements	11.10
Total Current Invoice	<u>\$13,259.10</u>
TOTAL AMOUNT DUE	<u><u>\$13,259.10</u></u>

EXHIBIT "A"

PORTER HEDGES LLP

A REGISTERED LIMITED LIABILITY PARTNERSHIP

DEPT. 510
P.O. BOX 4346
HOUSTON, TEXAS 77210-4346

TELEPHONE (713) 226-6000
TELECOPIER (713) 228-1331

Page 2
Inv# 536316
Date 06/14/22
016919-0001
JOHN F. HIGGINS

TAX ID# 74-2174193

For professional services rendered and related expenses incurred in the above-referenced matter through May 2022, as follows:

Date	Tkpr	Description	Hours	Amount
05/08/22	JFH	Email J. Robinson regarding hearing and fee statement; email R. Nicholson regarding plan.	0.30	259.50
05/09/22	MLW	[ERCOT adversary] Review docket activity and update J. Higgins.	0.10	33.50
05/09/22	JFH	Review ERCOT docket and Canadian order; conference call with FTI and TGF teams regarding plan and factum; email J. Tecce regarding ERCOT litigation; review reply factum regarding appeal; email P. Bishop regarding ERCOT scheduling order; working on fee affidavit.	1.60	1,384.00
05/10/22	JFH	Attend update conference call with Osler, TGF and FTI teams regarding plan and records; revise fee affidavit.	0.80	692.00
05/11/22	JFH	Work on declaration and invoices; email J. Robinson and TGF regarding same.	0.60	519.00
05/12/22	JFH	Review ERCOT notice and order.	0.40	346.00
05/13/22	JFH	Email R. Nicholson regarding ERCOT hearing; email E. Paplawski regarding Factum.	0.50	432.50
05/15/22	MLW	[ERCOT adversary] Review docket and update J. Higgins.	0.20	67.00
05/15/22	JFH	Review ERCOT stipulation; email M. Webb regarding same; review docket.	0.30	259.50
05/16/22	JFH	Conference call with FTI and TGF teams regarding monitor report, witness examination, hearing and cash flow; review ERCOT docket; email regarding hearing.	0.50	432.50

PORTER HEDGES LLP

A REGISTERED LIMITED LIABILITY PARTNERSHIP

DEPT. 510
P.O. BOX 4346
HOUSTON, TEXAS 77210-4346

TELEPHONE (713) 226-6000
TELECOPIER (713) 228-1331

Page 3
Inv# 536316
Date 06/14/22
016919-0001
JOHN F. HIGGINS

TAX ID# 74-2174193

Date	Tkpr	Description	Hours	Amount
05/17/22	JFH	Email J. Tecce regarding scheduling order and hearings; email regarding Canadian order; conference call with Osler, FTI and TGF teams regarding plan, claims and pending issues; email regarding same.	0.60	519.00
05/18/22	JFH	Email P. Fesharaki regarding monitor report and review same.	0.50	432.50
05/19/22	JFH	Email regarding hearing; attend status conference and draft email regarding same; conference call with TGF, FTI and Osler teams regarding monitor report, plan and issues.	0.90	778.50
05/20/22	JFH	Email regarding case conference; review lenders factum.	0.50	432.50
05/22/22	MLW	[ERCOT adversary] Review docket and update J. Higgins.	0.20	67.00
05/22/22	JFH	Review ERCOT docket; email regarding hearing.	0.40	346.00
05/23/22	JFH	Review pleadings regarding plan, class claims and status conference; several emails regarding same; email regarding hearing; review Aide Memoire of U.S. Class Counsel; email J. Robinson regarding Dundon claims.	1.00	865.00
05/24/22	MLW	[ERCOT adversary] Review recent activity and set up alerts for future filings in adversary.	0.10	33.50
05/24/22	JFH	Email R. Kennedy regarding hearing; review motion to resolve Texas claims in bankruptcy court; conference call with Osler, FTI and TGF teams regarding status conference, DIP, RSA milestones and hearing; email R. Nicholson regarding litigation timeline and order.	1.40	1,211.00
05/25/22	JFH	Review pleadings regarding claim objection and procedures; review FTI revisions; email J. Robinson and S. Johnson regarding same.	0.80	692.00
05/25/22	MSJ	Review foreign representative's draft claims adjudication motion and e-mail comments to J. Higgins.	1.30	903.50

PORTER HEDGES LLP

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Inv# 536316
Date 06/14/22
016919-0001
JOHN F. HIGGINS

TAX ID# 74-2174193

Date	Tkpr	Description	Hours	Amount
05/26/22	MLW	[ERCOT adversary] Gather and circulate proposed 1st Amended Scheduling Order.	0.10	33.50
05/26/22	JFH	Review pleadings; several emails regarding revision to Dundon claim objection and procedures; review stay extension order; email L. Seto regarding documents and motion record; email H. Ramos regarding record; review same; email regarding ERCOT scheduling order.	1.10	951.50
05/27/22	JFH	Email L. Seto and M. Webb regarding responding record.	0.30	259.50
05/29/22	JFH	Email E. Paplawski regarding affidavit; email A. Smith regarding PSA and Dundon motion.	0.20	173.00
05/30/22	JFH	Email H. Ramos and review motion record and affidavits; email r. Nicholson regarding hearing; email J. Robinson, A. Smith and R. Nicholson regarding PSA approval and Dundon motion.	0.90	778.50
05/31/22	JFH	Email P. Cardell regarding motions; email M. Webb regarding hearing and documents.	0.40	346.00
Total Services			16.00	\$13,248.00

Timekeeper Summary

<u>Attorney/Legal Assistant</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
JFH John F. Higgins	Partner	14.00	865.00	12,110.00
MSJ M. Shane Johnson	Partner	1.30	695.00	903.50
MLW Mitzie L. Webb	Paralegal	0.70	335.00	234.50

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Disbursements Summary

Description	Value
Computer Assisted Legal Research	11.10
Total Disbursements	\$11.10
Invoice Total	\$13,259.10

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Page 1
Inv# 537787
Date 07/20/22
016919-0001
JOHN F. HIGGINS

JUST ENERGY GROUP, INC.
80 COURTNEYPARK DRIVE W.
MISSISSAUGA, ON L5W 0B3

TAX ID# 74-2174193

**RE: Professional Services Rendered to FTI Consulting Canada, Inc. in its Capacity as
Court-Appointed Monitor of Just Energy, Inc. et al**

Invoice Summary

Professional Services	\$37,837.50
Disbursements	1,041.68
Total Current Invoice	<u>\$38,879.18</u>
TOTAL AMOUNT DUE	<u><u>\$38,879.18</u></u>

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016919-0001
JOHN F. HIGGINS

TAX ID# 74-2174193

For professional services rendered and related expenses incurred in the above-referenced matter through June 2022, as follows:

Date	Tkpr	Description	Hours	Amount
06/01/22	MLW	Gather and circulate Foreign Representative's Motion - Adjudication of Certain Claims; docket hearing date; confirm hearing date on ERCOT's motion to dismiss and update J. Higgins.	0.50	167.50
06/01/22	JFH	Review supplement to tenth report of monitor; email regarding revisions; review docket and scheduling order; review motions and claims objection and email regarding hearing; review class claimants supplemental responding record; email P. Fesharaki regarding monitor report.	1.00	865.00
06/02/22	JFH	Review ERCOT order; email P. Bishop regarding same; review class counsel factum and brief of authorities; email regarding ERCOT motion to dismiss.	0.90	778.50
06/03/22	MLW	[ERCOT adversary] Gather court docket and forward to J. Higgins.	0.10	33.50
06/03/22	JFH	Email P. Fesharaki and M. Webb regarding ERCOT adversary; email regarding hearing.	0.30	259.50
06/04/22	CAS	Create FTP link to forward ERCOT pleadings to client.	0.20	74.00
06/04/22	MLW	[ERCOT adversary] Gather filings from inception to present and forward via FTP to P. Fesharki (TGF).	0.50	167.50
06/04/22	JFH	Review ERCOT docket; email M. Webb regarding pleadings.	0.60	519.00
06/05/22	MLW	Gather Dundon claim motion briefings and forward to J. Higgins.	0.80	268.00
06/05/22	JFH	Email C. Nanfaro and review reply factum; email M. Webb regarding pleadings and hearing; email M. Rourke and review DIP lenders reply.	0.70	605.50

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Date 07/20/22
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JOHN F. HIGGINS

TAX ID# 74-2174193

Date	Tkpr	Description	Hours	Amount
06/06/22	MLW	Gather objections to Dundon claim and forward to J. Higgins.	0.30	100.50
06/06/22	JFH	Email regarding exhibits and factum; conference call with FTI and TGF teams regarding confirmation hearing and issues; review motion to apply Section 502 and objection to claim; email P. Bishop and P. Fesharaki regarding same; review Texas Power Interruption Claimants Book of Authorities; email R. Kennedy rehearing; review pleadings; email regarding compendium.	1.50	1,297.50
06/07/22	EDN	Attend CCAA Plan Authorization hearing.	0.90	445.50
06/07/22	MLW	Review docket confirming no filings by Texas Power Interruption and update J. Higgins.	0.40	134.00
06/07/22	JFH	Attend hearing on Just Energy Plan of Arrangement; email M. Webb regarding hearings and exhibits; email P. Fesharaki regarding tort claim objections.	6.60	5,709.00
06/08/22	EDN	Attention to email from J. Higgins; review motion to recognize and enforce Canadian Court Order.	0.20	99.00
06/08/22	JFH	Email regarding Order; review notice and email TGF regarding same.	0.50	432.50
06/09/22	EDN	Attend hearing on ERCOT's Motion to Dismiss; conference with J. Higgins regarding notes and memo; prepare memo for client on counts and [REDACTED].	4.70	2,326.50
06/09/22	EDN	Prepare summary of relief requested in motion to recognize and enforce Canadian Court Order; review docket for ERCOT adversary; correspondence with J. Higgins regarding the same.	1.50	742.50

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JOHN F. HIGGINS

TAX ID# 74-2174193

Date	Tkpr	Description	Hours	Amount
06/09/22	JFH	Email E. Nasir regarding hearing; attend portion of hearing on motion to dismiss; conference call regarding same; email J. Alibhai and J. Tecce regarding hearing; email regarding transcript; revise memo regarding motion for recognition and email regarding same; email R. Nicholson regarding hearing.	1.60	1,384.00
06/10/22	MLW	Submit request for copy of June 9th hearing transcript (motion to dismiss).	0.50	167.50
06/10/22	JFH	Email P. Fesharaki and review endorsement; email regarding adversary	0.50	432.50
06/11/22	JFH	Research regarding claim estimation; conference call and email M. Webb regarding same; email R. Nicholson regarding endorsement and estimation.	0.70	605.50
06/12/22	MLW	[ERCOT adversary] Review docket activity and update J. Higgins regarding same.	0.20	67.00
06/12/22	JFH	Email regarding ERCOT scheduling order; email R. Nicholson regarding estimation.	0.40	346.00
06/13/22	EDN	Attend case conference; summarize notes and correspondence with J. Higgins regarding the same.	0.80	396.00
06/13/22	JFH	Email regarding weekly meeting; email P. Fesharaki regarding status conference; email E. Nasir regarding same.	0.50	432.50
06/14/22	MLW	Receive and circulate June 9th hearing transcript (motion to dismiss).	0.10	33.50
06/14/22	JFH	Email regarding hearing; email regarding transcript; email R. Nicholson regarding [REDACTED]; review [REDACTED].	0.70	605.50

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Date	Tkpr	Description	Hours	Amount
06/15/22	JFH	Several emails with R. Nicholson and R. Thornton regarding plan [REDACTED]; review supplementary submissions by applicants, claims and and DIP lenders; review docket and withdrawal of motion; email P. Bishop and HB 4492.	1.20	1,038.00
06/16/22	MLW	Review docket and circulate notice of cancellation of June 22nd hearing on Foreign Rep Motion - Apply Section 502; Adjudication of Certain Claims; Disallow Certain Claims [D. 173]; gather 2nd Amended Complaint and Notice of Redline, circulate to PH team.	0.20	67.00
06/16/22	JFH	Review PUC memo regarding HB 4492; email regarding cancellation of hearing; email regarding second amended complaint and motion to seal; email J. Tecce regarding amended complaint; email P Fesharaki regarding HB 4492.	1.20	1,038.00
06/17/22	JFH	Email P. Fesharaki regarding monitor's letter.	0.20	173.00
06/20/22	MBD	Conference with J. Higgins; review case law governing ch. 15 proceedings.	0.50	255.00
06/20/22	JFH	Conference call with FTI and TGF teams regarding plan, liquid analysis, HB 4492 and issues; several emails regarding ERCOT adversary and scheduling order; conference call with M. Dearman regarding research.	0.80	692.00
06/21/22	MBD	Review case law and treatises on Canadian insolvency proceedings; review Canadian and U.S. court orders, endorsements, claim procedures and proposed plan; review case law governing [REDACTED]; draft memorandum to J. Higgins re: same.	10.50	5,355.00
06/21/22	JFH	Email M. Dearman regarding research; email TGF team regarding second amended complaint; review ERCOT motion to dismiss; email FTI and TGF teams regarding same; email M. Webb regarding hearing.	0.60	519.00

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Date 07/20/22
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JOHN F. HIGGINS

TAX ID# 74-2174193

Date	Tkpr	Description	Hours	Amount
06/22/22	MLW	Circulate NRG Energy and Calpine Corporation's Joinder to ERCOT's Motion to Dismiss Second Amended Complaint.	0.10	33.50
06/23/22	MBD	Review comparative law memorandum; review case law governing ██████████; conference with J. Higgins re: same; correspond to J. Higgins re: ██████████.	1.30	663.00
06/23/22	MLW	[Just Energy adversary] Gathering briefings for June 27th hearing and prepare binder for J. Higgins.	0.70	234.50
06/23/22	JFH	Several emails regarding ERCOT motion to dismiss; research regarding ██████████; review email from P. Fesharaki regarding research; revise memo; email TGF team regarding research; review endorsement.	1.40	1,211.00
06/24/22	EG	Correspondence with M. Webb regarding June 27, 2022 hearing preparation and materials.	0.30	82.50
06/24/22	MLW	Gather exhibits to objection to motion to dismiss and coordinate preparation of binder containing same.	0.60	201.00
06/24/22	JFH	Email S. Lasseg; numerous emails regarding ERCOT motion to dismiss, pleadings and response; email regarding exhibits.	0.50	432.50
06/27/22	EDN	Attend hearing on ERCOT's Motion to Dismiss and take notes; summarize notes.	3.40	1,683.00
06/27/22	MBD	Review case law ██████████; correspond with J. Higgins re: same.	0.30	153.00
06/27/22	JFH	Email regarding hearing on motion to dismiss and pleadings; conference call with FTI and TGF teams regarding hedges, claims, plan and liquid analysis; attend hearing on ERCOT motion to dismiss; email regarding same; email M. Dearman regarding research.	3.40	2,941.00
06/28/22	JFH	Review Reasons for Decision regarding motion for leave to appeal; email regarding ERCOT motion to dismiss.	0.50	432.50

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JOHN F. HIGGINS

TAX ID# 74-2174193

Date	Tkpr	Description	Hours	Amount
06/29/22	EDN	Summarize notes from hearing on ERCOT's motion to dismiss; review and revise summary; correspondence with J. Higgins regarding the same.	1.60	792.00
06/30/22	JFH	Revise memo and email regarding motion to dismiss.	0.40	346.00
Total Services			57.90	\$37,837.50

Timekeeper Summary

<u>Attorney/Legal Assistant</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
JFH John F. Higgins	Partner	26.70	865.00	23,095.50
EDN Emily D. Nasir	Associate	13.10	495.00	6,484.50
CAS Carey A. Sakert	Paralegal	0.20	370.00	74.00
EG Eliana Garfias	Paralegal	0.30	275.00	82.50
MLW Mitzie L. Webb	Paralegal	5.00	335.00	1,675.00
MBD Michael B. Dearman	Other	12.60	510.00	6,426.00

Disbursements Summary

Description	Value
Computer Assisted Legal Research	556.28
Reproduction	355.20
Service Fee	130.20
Total Disbursements	\$1,041.68

Invoice Total **\$38,879.18**

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Page 1
Inv# 539018
Date 08/22/22
016919-0001
JOHN F. HIGGINS

JUST ENERGY GROUP, INC.
80 COURTNEYPARK DRIVE W.
MISSISSAUGA, ON L5W 0B3

TAX ID# 74-2174193

**RE: Professional Services Rendered to FTI Consulting Canada, Inc. in its Capacity as
Court-Appointed Monitor of Just Energy, Inc. et al**

Invoice Summary

Professional Services	\$6,023.50
Disbursements	22.00
Total Current Invoice	<u>\$6,045.50</u>
TOTAL AMOUNT DUE	<u><u>\$6,045.50</u></u>

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Inv# 539018
Date 08/22/22
016919-0001
JOHN F. HIGGINS

TAX ID# 74-2174193

For professional services rendered and related expenses incurred in the above-referenced matter through July 2022, as follows:

Date	Tkpr	Description	Hours	Amount
07/05/22	JFH	Email regarding appeal and review pleadings; email regarding status conference.	0.30	259.50
07/07/22	EDN	Attend status conference; correspondence with J. Higgins and M. Webb regarding the same.	0.80	396.00
07/07/22	MLW	Attend status conference and email regarding scheduling deadlines.	0.80	268.00
07/07/22	JFH	Email E. Nasir and M. Webb regarding ERCOT status conference, appeal and stay; email regarding transcripts; email regarding ERCOT response; email R. Nicholson regarding fee statement; review ERCOT response for recognition and reply regarding Canadian Court Decision; email regarding status conference.	0.90	778.50
07/08/22	MLW	Gather and forward response and reply to motion for entry of an order recognizing and enforcing Canadian Court Decision to FTI and TGF per J. Higgins' request.	0.30	100.50
07/08/22	JFH	Email regarding ERCOT response to recognition.	0.20	173.00
07/11/22	MLW	[ERCOT adversary] Receive and circulate July 7th status conference transcript.	0.10	33.50
07/11/22	JFH	Conference call regarding FTI and TGF teams regarding plan, liquidation analysis, ERCOT and issues; email regarding transcript and review same; email regarding hearing.	0.80	692.00
07/18/22	JFH	Conference call with FTI and TGF teams regarding plan, liquidation analysis, alternatives and hearing.	0.50	432.50
07/19/22	EDN	Attend status conference in ERCOT adversary regarding progress before 5th Circuit and potential motions regarding automatic stay.	0.50	247.50

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Date 08/22/22
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JOHN F. HIGGINS

TAX ID# 74-2174193

Date	Tkpr	Description	Hours	Amount
07/19/22	MLW	Gather and circulate ERCOT's Notice of Appeal on Order Granting/Deny in Part - Motion to Dismiss and Joint Certification to 5th Circuit.	0.20	67.00
07/19/22	JFH	Review notice of appeal and email regarding same; email J. Teece regarding appeal; review certification to Fifth Circuit; email regarding hearing; attend status conference.	0.80	692.00
07/20/22	JFH	Review order for recognition and confirmation; email P. Bishop regarding same; email M. Webb; review appeal notice.	0.50	432.50
07/25/22	JFH	Review ERCOT pleadings; conference call with P. Bishop and TGF regarding plan and liquidation analysis.	0.80	692.00
07/26/22	MLW	Review ERCOT adversary docket and confirm dates referenced in Carter Affidavit.	0.20	67.00
07/26/22	JFH	Review notice of motion, Carter affidavit and ERCOT summary; review docket; email P. Fesharaki regarding same.	0.50	432.50
07/27/22	JFH	Review pleadings.	0.30	259.50
Total Services			8.50	\$6,023.50

Timekeeper Summary

<u>Attorney/Legal Assistant</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
JFH John F. Higgins	Partner	5.60	865.00	4,844.00
EDN Emily D. Nasir	Associate	1.30	495.00	643.50
MLW Mitzie L. Webb	Paralegal	1.60	335.00	536.00

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TAX ID# 74-2174193

Disbursements Summary

Description	Value
Computer Assisted Legal Research	1.00
Service Fee	21.00
Total Disbursements	\$22.00
Invoice Total	\$6,045.50

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Inv# 539903
Date 09/14/22
016919-0001
JOHN F. HIGGINS

JUST ENERGY GROUP, INC.
80 COURTNEYPARK DRIVE W.
MISSISSAUGA, ON L5W 0B3

TAX ID# 74-2174193

**RE: Professional Services Rendered to FTI Consulting Canada, Inc. in its Capacity as
Court-Appointed Monitor of Just Energy, Inc. et al**

Invoice Summary

Professional Services	\$14,603.00
Disbursements	5.40
Total Current Invoice	<u>\$14,608.40</u>
TOTAL AMOUNT DUE	<u><u>\$14,608.40</u></u>

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JOHN F. HIGGINS

TAX ID# 74-2174193

For professional services rendered and related expenses incurred in the above-referenced matter through August 2022, as follows:

Date	Tkpr	Description	Hours	Amount
08/04/22	JFH	Email E. Paplowski and review motion record.	0.30	259.50
08/05/22	JFH	Email P. Fesharaki and review litigation timetable; email regarding same.	0.20	173.00
08/08/22	MLW	[ERCOT adversary] Review docket and update J. Higgins regarding date of next status conference (8/22/2022) and Judge Eskridge assigned to appeal; [CCAA] docket scheduling deadlines set out in Litigation Timetable.	0.40	134.00
08/08/22	JFH	Review order; conference call with FTI and TGF teams regarding monitor report, plan and ERCOT; email E. Paplowski; review factum.	0.80	692.00
08/11/22	EDN	Attention to email from J. Higgins regarding litigation update; review litigation update.	0.30	148.50
08/11/22	MLW	[ERCOT adv] Review docket for current activity and update J. Higgins regarding same; receive and revise 11th Report of the Monitor for J. Higgins' review; exchange emails with J. Higgins regarding same.	0.80	268.00
08/11/22	JFH	Review responding motion record and affidavits; email R. Nicholson, P. Bishop and R. Thornton regarding monitor report and review same; email regarding ERCOT litigation; review docket, pleadings and orders; revise monitor report; several emails regarding revisions to report; email regarding applicants response and review same and affidavits.	2.30	1,989.50
08/13/22	JFH	Email S. Tanvir and review responding factum; email P. Fesharaki regarding eleventh report of monitor; email K. Smith regarding DIP lenders factum; email regarding hearings.	0.60	519.00

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JOHN F. HIGGINS

TAX ID# 74-2174193

Date	Tkpr	Description	Hours	Amount
08/15/22	MLW	Gather briefings for August 17th hearing and circulate link to same; prepare email to E. Paplawski regarding status of link to August 17th hearing and update J. Higgins regarding same.	0.40	134.00
08/15/22	JFH	Email regarding hearing; email regarding Book of Authorities and Responding Factum and Just Energy submission and credit lenders.	0.60	519.00
08/16/22	MLW	[CCAA] Receive and update calendar event with Zoom link for August 17th hearing; [ERCOT]review 5th Circuit court docket regarding Court Order granting motion for Permission to Appeal and update J. Higgins regarding same.	0.40	134.00
08/16/22	JFH	Review pleadings; review Fifth Circuit order and email FTI and TGF teams regarding same; email regarding class plaintiff reply.	0.70	605.50
08/17/22	EDN	Attend CCAA Hearing and take notes; prepare notes for J. Higgins; correspondence with J. Higgins regarding outcome of hearing.	2.70	1,336.50
08/17/22	JFH	Attend Just Energy hearing on stalking horse motion and objections.	3.30	2,854.50
08/18/22	JFH	Email regarding hearing; review Fifth Circuit order; email regarding motion for stay pending appeal; review endorsement; email R. Nicholson regarding same and hearing.	0.90	778.50
08/19/22	JFH	Review SISP order and email regarding same; email regarding stipulation; email regarding hearing.	0.50	432.50
08/22/22	MLW	[ERCOT appeal] Gather and circulate Appellees' Opposition to Appellants' Motion to Stay [D. 243].	0.50	167.50

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JOHN F. HIGGINS

TAX ID# 74-2174193

Date	Tkpr	Description	Hours	Amount
08/22/22	JFH	Review motion to enforce SISP and Declaration; email M. Webb regarding hearing; conference call with TGF and FTI teams regarding SISP, Nextera, ERCOT adversary and sale process; email M. Magni regarding order and endorsement; review appellants opposition to motion to stay pending appeal; email regarding same; attend status conference and email regarding same.	1.10	951.50
08/24/22	JFH	Review order; email regarding fees.	0.20	173.00
08/25/22	JFH	Email P. Fesharaki and review letter.	0.20	173.00
08/29/22	MLW	[ERCOT] Review 5th Circuit docket confirming briefing deadlines, gather briefings for August 30th oral argument and update J. Higgins.	0.70	234.50
08/29/22	JFH	Review Fifth Circuit docket; conference call with TGF and FTI regarding plan, ERCOT and sale process; review ERCOT letter; email regarding appeal.	0.70	605.50
08/30/22	MLW	[ERCOT - 5th Circuit] Review docket for current activity and update J. Higgins; attend virtual 5th Circuit hearing.	0.80	268.00
08/30/22	JFH	Attend hearing on ERCOT motion to stay pending appeal; review order; email regarding same.	1.10	951.50
08/31/22	MLW	[ERCOT appeal] Gather and circulate Notice of Appeal [D. 246]; attend virtual continued status conference taking notes regarding scheduling deadlines that may be set; docket status conference set for December 15th.	0.30	100.50
Total Services			20.80	\$14,603.00

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Date 09/14/22
016919-0001
JOHN F. HIGGINS

TAX ID# 74-2174193

Timekeeper Summary

<u>Attorney/Legal Assistant</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
JFH John F. Higgins	Partner	13.50	865.00	11,677.50
EDN Emily D. Nasir	Associate	3.00	495.00	1,485.00
MLW Mitzie L. Webb	Paralegal	4.30	335.00	1,440.50

Disbursements Summary

<u>Description</u>	<u>Value</u>
Computer Assisted Legal Research	5.40
Total Disbursements	\$5.40
Invoice Total	\$14,608.40

PORTER HEDGES LLP

A REGISTERED LIMITED LIABILITY PARTNERSHIP

DEPT. 510
P.O. BOX 4346
HOUSTON, TEXAS 77210-4346

TELEPHONE (713) 226-6000
TELECOPIER (713) 228-1331

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Inv# 541135
Date 10/17/22
016919-0001
JOHN F. HIGGINS

JUST ENERGY GROUP, INC.
80 COURTNEYPARK DRIVE W.
MISSISSAUGA, ON L5W 0B3

TAX ID# 74-2174193

**RE: Professional Services Rendered to FTI Consulting Canada, Inc. in its Capacity as
Court-Appointed Monitor of Just Energy, Inc. et al**

Invoice Summary

Professional Services	\$6,873.50
Disbursements	46.80
Total Current Invoice	<u>\$6,920.30</u>
TOTAL AMOUNT DUE	<u><u>\$6,920.30</u></u>

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JOHN F. HIGGINS

TAX ID# 74-2174193

For professional services rendered and related expenses incurred in the above-referenced matter through September 2022, as follows:

Date	Tkpr	Description	Hours	Amount
09/01/22	MLW	[ERCOT 5th Circuit] Gather and circulate letter to the 5th Circuit regarding caption edits needed.	0.10	33.50
09/01/22	JFH	Review pleadings.	0.50	432.50
09/11/22	MLW	Review dockets in main case, ERCOT adversary and 5th Circuit appeal and provide current status to J. Higgins.	0.60	201.00
09/12/22	JFH	Review pleadings and letter from Fifth Circuit; conference call with FTI and TGF teams regarding sale, claims, ERCOT, BP and Nextera.	0.50	432.50
09/13/22	MLW	Gather/circulate revised proposed Order Recognizing and Enforce CCAA SISP Approval Order.	0.10	33.50
09/15/22	JFH	Conference call with B. Schartz and A. Smith regarding motion to recognize; email P. Bishop regarding same; conference call with S. Johnson regarding hearing; several emails with R. Thornton and R. Kennedy regarding motion for recognition; email and conference call with S. Johnson regarding hearing; review affidavit.	1.10	951.50
09/15/22	MSJ	Review CCAA SISP approval motion; discuss same with J. Higgins.	1.00	695.00
09/16/22	MLW	Provide video and telephonic procedures to FTI for September 19th hearing.	0.10	33.50
09/19/22	MLW	[ERCOT - 5th Circuit] Gather/circulate notice of oral argument scheduled in 5th Circuit and update deadline.	0.10	33.50
09/19/22	JFH	Conference call with TGF and FTI teams regarding plan, Nextera, recognition hearing and issues; email S. Johnson regarding hearing; email regarding Fifth Circuit appeal and oral argument.	0.80	692.00

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Inv# 541135
Date 10/17/22
016919-0001
JOHN F. HIGGINS

TAX ID# 74-2174193

Date	Tkpr	Description	Hours	Amount
09/19/22	MSJ	Attend Just Energy weekly update call; attend hearing on motion to recognize SISF and claims orders.	2.00	1,390.00
09/20/22	JFH	Email regarding ERCOT motion and review same.	0.30	259.50
09/21/22	MLW	Review 5th Circuit docket for recent activity.	0.20	67.00
09/22/22	MLW	[Ercot - 5th Circuit] Gather Appellants' brief and record excerpts; prepare binder containing same for J. Higgins.	0.70	234.50
09/22/22	JFH	Review briefs and record excerpts and several emails regarding same; email regarding ERCOT appeal, brief and argument.	0.90	778.50
09/26/22	JFH	Attend update conference call; email M. Webb regarding briefing; review pleadings.	0.30	259.50
09/29/22	JFH	Review pleadings; email regarding appeal and PUCT brief.	0.40	346.00
Total Services			9.70	\$6,873.50

Timekeeper Summary

<u>Attorney/Legal Assistant</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
JFH John F. Higgins	Partner	4.80	865.00	4,152.00
MSJ M. Shane Johnson	Partner	3.00	695.00	2,085.00
MLW Mitzie L. Webb	Paralegal	1.90	335.00	636.50

Disbursements Summary

Description	Value
Computer Assisted Legal Research	18.90
Reproduction	27.90
Total Disbursements	\$46.80

PORTER HEDGES LLP

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016919-0001
JOHN F. HIGGINS

TAX ID# 74-2174193

Invoice Total

\$6,920.30

PORTER HEDGES LLP

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Page 1
Inv# 541251
Date 10/19/22
016919-0001
JOHN F. HIGGINS

JUST ENERGY GROUP, INC.
80 COURTNEYPARK DRIVE W.
MISSISSAUGA, ON L5W 0B3

TAX ID# 74-2174193

**RE: Professional Services Rendered to FTI Consulting Canada, Inc. in its Capacity as
Court-Appointed Monitor of Just Energy, Inc. et al**

Invoice Summary

Professional Services	\$4,279.00
Disbursements	0.00
Total Current Invoice	<u>\$4,279.00</u>
TOTAL AMOUNT DUE	<u><u>\$4,279.00</u></u>

PORTER HEDGES LLP

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Inv# 541251
Date 10/19/22
016919-0001
JOHN F. HIGGINS

TAX ID# 74-2174193

For professional services rendered and related expenses incurred in the above-referenced matter through October 2022, as follows:

Date	Tkpr	Description	Hours	Amount
10/03/22	JFH	Attend update conference call; email R. Nicholson regarding research; research regarding [REDACTED]; review monitor report and email regarding same.	0.80	692.00
10/04/22	MLW	[5th Circuit] Review docket and circulate unopposed motion for additional argument time.	0.30	100.50
10/06/22	JFH	Review Fifth Circuit pleadings.	0.30	259.50
10/10/22	JFH	Review TGF memo regarding [REDACTED]; email regarding same.	0.70	605.50
10/11/22	JFH	Conference call with FTI and TGF teams regarding plan, sale, monitor report [REDACTED].	0.60	519.00
10/12/22	MNY	Research [REDACTED].	2.20	1,243.00
10/12/22	JFH	Research regarding [REDACTED]; email M. Young-John regarding same; email regarding appellee's brief.	0.50	432.50
10/13/22	MLW	[Appeal] Gather and circulate Appellee's Brief.	0.50	167.50
10/13/22	JFH	Email regarding appellee brief.	0.30	259.50
Total Services			6.20	\$4,279.00

Timekeeper Summary

<u>Attorney/Legal Assistant</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
JFH John F. Higgins	Partner	3.20	865.00	2,768.00
MNY Megan N. Young-John	Associate	2.20	565.00	1,243.00
MLW Mitzie L. Webb	Paralegal	0.80	335.00	268.00

PORTER HEDGES LLP

A REGISTERED LIMITED LIABILITY PARTNERSHIP

DEPT. 510
P.O. BOX 4346
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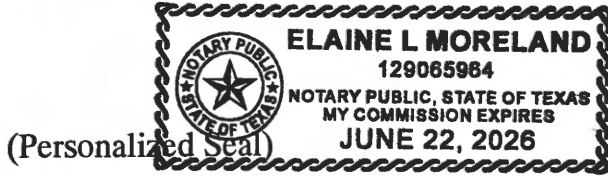
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Inv# 541251
Date 10/19/22
016919-0001
JOHN F. HIGGINS

TAX ID# 74-2174193

Total Disbursements	\$0.00
Invoice Total	\$4,279.00

This is Exhibit "B" referred to in the Affidavit of John F. Higgins sworn to and subscribed before me on the 25th day of October 2022, by John F. Higgins.

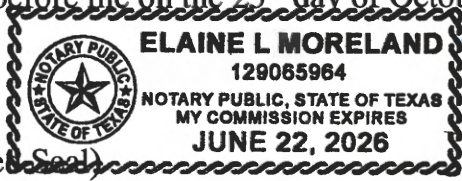


Elaine L. Moreland
Notary Public Signature

EXHIBIT “B”
INVOICE SUMMARY
(All Amounts Stated In USD)

Invoice No.	Period Ending	Invoice Date	Fees	Disbursements	Total Invoice Amount	Hours	Average Hourly Rate (excluding disb.)
536316	May 8-31, 2022	06/14/2022	\$13,248.00	\$11.10	\$13,259.10	16.0	\$828.00
537787	June 1-30, 2022	07/20/2022	\$37,837.50	\$1,041.68	\$38,879.18	57.9	\$653.50
539018	July 1-31, 2022	08/22/2022	\$6,023.50	\$22.00	\$6,045.50	8.5	\$708.65
539903	Aug. 1-31, 2022	09/14/2022	\$14,603.00	\$5.40	\$14,608.40	20.8	\$702.07
541135	Sept. 1-30, 2022	10/17/2022	\$6,873.50	\$46.80	\$6,920.30	9.7	\$708.61
541251	Oct. 1-14, 2022	10/19/2022	\$4,279.00	\$0.00	\$4,279.00	6.2	\$690.16
TOTAL			\$82,864.50	\$1,126.98	\$83,991.48	119.1	\$695.76

This is Exhibit "C" referred to in the Affidavit of John F. Higgins sworn to and subscribed before me on the 25th day of October 2022, by John F. Higgins.



(Personalized Seal)

Elaine L Moreland

Notary Public Signature

EXHIBIT "C"
TIMEKEEPER AND BILLING RATE SUMMARY

Name	Title	Rate	Hours	Fees
John F. Higgins	Partner	\$865.00	67.8	\$58,647.00
M. Shane Johnson	Partner	\$695.00	4.3	\$2,988.50
Megan N. Young-John	Associate	\$565.00	2.2	\$1,243.00
Emily D. Nasir	Associate	\$495.00	17.4	\$8,613.00
Michael B. Dearman	Associate	\$510.00	12.6	\$6,426.00
Carey A. Sakert	Paralegal	\$370.00	0.2	\$74.00
Mitzie L. Webb	Paralegal	\$335.00	14.3	\$4,790.5
Eliana Garfias	Paralegal	\$275.00	0.3	\$82.50
TOTAL			119.10	\$82,864.50

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF **JUST ENERGY GROUP INC. et al**
(each, an “**Applicant**”, and collectively, the “**Applicants**”)

Court File No. CV-21-00658423-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceedings commenced at Toronto

**AFFIDAVIT OF JOHN F. HIGGINS
Sworn October 25, 2022**

Thornton Grout Finnigan LLP

TD West Tower, Toronto-Dominion Centre
100 Wellington Street West, Suite 3200
Toronto, ON M5K 1K7

Tel: (416) 304-1616 / Fax: (416) 304-1313

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Puya Fesharaki (LSO# 70588L)

Email: pfesharaki@tgf.ca / Tel: (416) 304-7979

Lawyers for the Court-appointed Monitor,
FTI Consulting Canada Inc.

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF **JUST ENERGY GROUP INC. et al.** (each, an “**Applicant**”, and collectively, the “**Applicants**”)

Court File No. CV-21-00658423-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceedings commenced at Toronto

**TWELFTH REPORT OF
FTI CONSULTING CANADA INC., IN ITS
CAPACITY AS COURT-APPOINTED MONITOR**

Thornton Grout Finnigan LLP

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100 Wellington Street West, Suite 3200
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Lawyers for the Court-appointed Monitor,
FTI Consulting Canada Inc.